

## **Carlos Alvarez**

MIAMI-DADE MAYOR

Dear Miami-Dade County Bondholders and Investors:

As Mayor of Miami-Dade County, I take pleasure in presenting to you Miami-Dade County's thirteenth Annual Report to Bondholders covering all of the County's outstanding municipal debt. We, as the issuer of the bonds, offer this report to you to fully disclose financial information affecting the status of the County bonds to enable you to continue to invest in our community with full confidence.

With the support of our Board of County Commissioners, nearly \$300 million of infrastructure work was provided creating necessary jobs for the community. Through our voter approved general obligation bonds, the "Building Better Communities" bond program reached every area of our county with projects large and small, completing work at 438 sites and still going. This is noteworthy, because it marks progress and shows that our Economic Stimulus Package, created long before this action became popular in the nation, really works.

We commit ourselves to deliver excellence and to keep your trust and confidence for sound investments with Miami-Dade County.

Sincerely,

Carlos Alvarez  
Mayor