

MIAMI-DADE COUNTY, FLORIDA
STATEMENT OF NET ASSETS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2003
(in thousands)

	Governmental Activities	Business-type Activities	Total	Component Unit Housing Finance Authority
ASSETS				
Cash and cash equivalents	\$ 172,432	\$ 1,038,918	\$ 1,211,350	\$ 11,044
Investments	901,094	1,892,301	2,793,395	9,513
Receivables, net	57,274	335,423	392,697	302
Internal balances	94,522	(94,522)		
Due from primary government				7,000
Due from other governments	219,431	117,322	336,753	
Mortgages receivable, net	294,957		294,957	1,843
Inventories	18,307	65,733	84,040	
Other assets	32,695	32,220	64,915	374
Capital assets (Note 4):				
Land	511,150	542,151	1,053,301	
Buildings and building improvements, net of depreciation	1,000,018	2,877,749	3,877,767	
Machinery and equipment, net of depreciation	131,928	783,132	915,060	5
Infrastructure, net of depreciation	907,220	3,123,258	4,030,478	
Construction in progress	407,475	1,460,698	1,868,173	
Total capital assets	<u>2,957,791</u>	<u>8,786,988</u>	<u>11,744,779</u>	<u>5</u>
Deferred charges	4,752	78,090	82,842	
Total assets	<u>4,753,255</u>	<u>12,252,473</u>	<u>17,005,728</u>	<u>30,081</u>
LIABILITIES				
Accounts payable and accrued liabilities	174,183	386,472	560,655	126
Accrued interest payable	33,883	121,267	155,150	
Due to other governments	17,649	187	17,836	
Due to component unit	7,000		7,000	
Deferred revenues	34,763	59,128	93,891	5,675
Assets held in trust	337,653		337,653	
Long-term liabilities (Note 8):				
Due within one year	199,447	289,158	488,605	58
Due in more than one year	1,740,679	6,288,882	8,029,561	131
Total liabilities	<u>2,545,257</u>	<u>7,145,094</u>	<u>9,690,351</u>	<u>5,990</u>
NET ASSETS				
Invested in capital assets, net of related debt	1,920,019	4,245,740	6,165,759	5
Restricted for:				
Capital projects	48,759	236,340	285,099	
Bond covenants		14,649	14,649	
Debt service	39,010	298,751	337,761	
Other purposes (expendable)	469,326	76,807	546,133	1,715
Other purposes (nonexpendable)	3,260		3,260	
Unrestricted	(272,376)	235,092	(37,284)	22,371
Total net assets	<u>\$ 2,207,998</u>	<u>\$ 5,107,379</u>	<u>\$ 7,315,377</u>	<u>\$ 24,091</u>

The notes to the financial statement are an integral part of this statement.