MIAMI-DADE COUNTY, FLORIDA
General Obligations Bonds
(Parks Program)

SECURITY AND SOURCES OF PAYMENT ON THE BONDS

General Obligation Pledge

The Parks Program General Obligation Bonds (the "Bonds") are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible personal property within the County (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the prompt payment of both principal of and interest on the Bonds as they become due and payable. Pursuant to the Florida Constitution, there is no limit on the amount of ad valorem taxes a county may levy for the payment of general obligation bonds.

THE PARKS PROGRAM

Purposes:

On November 5, 1996, a referendum authorized the issuance of the Bonds in the amount of $200,000,000 to provide funds to be used to pay for the following projects. As of September 30, 2005, all Bonds have been issued.

(1) $37,268,000 to 14 municipalities to be used on 76 specific parks projects;

(2) $50,732,000 to be spent in the unincorporated municipal services areas on 33 specific park projects;

(3) $77,050,000 to the Park and Recreation Department (the “Department”) for development, improvement, restoration, rehabilitation or acquisition of real property for (a) beaches and Biscayne Bay access consisting of eight specific projects; and (b) for regional parks, regional recreation or heritage facilities and natural preserves consisting of 24 specific projects, including four specific projects totaling $14,000,000 of park development to promote juvenile crime prevention;

(4) $9,700,000 to be divided among the incorporated municipalities on a per capita basis;

(5) $10,250,000 to the County as its per capita municipal share; and

(6) $15,000,000 for challenge grants to public agencies and not-for-profit organizations to be used for (a) land acquisition, construction and development of youth recreation and service facilities ($7,000,000) and (b) natural areas, recreation and open space land acquisition and development ($8,000,000).

The Board created the Citizen Oversight Committee (the “Committee”), consisting of 13 members, one appointed from each of the 13 respective County Commission districts pursuant to Ordinance No. 96-115 (the “Bond Referendum”). The chief functions of the Committee are to designate the portions of the Parks Program to be financed from each Series of Bonds and to monitor the application of Bond proceeds to ensure that the proceeds are being spent in accordance with the Bond Referendum.

The Committee has allocated the proceeds of the Bonds to the categories shown in the following chart:

MIAMI-DADE COUNTY, FLORIDA
PARKS PROGRAM
ALLOCATION BY SERIES OF BONDS ISSUED AND PROJECTS
(in thousands)

	Numbered Category						
	(1)	**(2)**	**(3)**	**(4)**	**(5)**	**(6)**	**Total**
Authorized:	$37,268	$50,732	$77,050	$9,700	$10,250	$15,000	$200,000
Bonds Issued							
Series 1997	$17,618	$12,900	$11,297	$5,519	$2,666	$0	$50,000
Series 1998	7,022	700	2,325	653	300	15,000	26,000
Series 1999	5,597	5,273	10,760	954	3,031	0	25,615
Series 2001	2,909	7,252	15,383	2,363	593	0	28,500
Series 2002	153	1,482	8,777	171	772	0	11,355
Series 2005	3,969	23,125	28,508	40	2,888	0	58,530
Total Issued	$37,268	$50,732	$77,050	$9,700	$10,250	$15,000	$200,000

NOTE: The Series 2005 Bonds were the sixth and final series of Bonds issued under the Parks Program.

$147,170,000
Miami-Dade County, Florida
General Obligation Bonds (Parks Program)
Series 1998, 1999, 2001, 2002 and 2005
Combined Debt Service Schedule

Fiscal Year Ending Sept. 30,	Effective Interest Rate	Principal	Interest	Total Debt Service	Outstanding Principal Balance	Percent Outstanding of Total Bonds Issued
2009	4.70%	$ 3,290,000	$ 5,850,513	$ 9,140,513	$ 124,155,000	84.40%
2010	4.70	3,405,000	5,713,421	9,118,421	120,865,000	82.10
2011	4.70	3,520,000	5,571,532	9,091,532	117,460,000	79.80
2012	4.80	3,635,000	5,419,783	9,054,783	113,940,000	77.40
2013	4.80	3,420,000	5,263,965	8,683,965	110,305,000	75.00
2014	4.80	3,170,000	5,105,451	8,275,451	106,885,000	72.60
2015	4.80	3,220,000	4,939,659	8,159,659	103,715,000	70.50
2016	4.70	3,375,000	4,764,752	8,139,752	100,495,000	68.30
2017	4.70	3,550,000	4,578,929	8,128,929	97,120,000	66.00
2018	4.70	3,735,000	4,388,484	8,123,484	93,570,000	63.60
2019	4.70	3,930,000	4,194,259	8,124,259	89,835,000	61.00
2020	4.60	4,130,000	3,988,946	8,118,946	85,905,000	58.40
2021	4.50	8,335,000	3,671,003	12,006,003	81,775,000	55.60
2022	4.40	8,770,000	3,234,028	12,004,028	73,440,000	49.90
2023	4.30	9,205,000	2,789,271	11,994,271	64,670,000	43.90
2024	4.20	9,650,000	2,338,971	11,988,971	55,465,000	37.70
2025	4.20	8,315,000	1,909,359	10,224,359	45,815,000	31.10
2026	4.10	6,810,000	1,540,040	8,350,040	37,500,000	25.50
2027	3.90	7,160,000	1,190,790	8,350,790	30,690,000	20.90
2028	3.80	5,510,000	893,325	6,403,325	23,530,000	16.00
2029	3.60	5,750,000	651,235	6,401,235	18,020,000	12.20
2030	3.20	6,005,000	398,503	6,403,503	12,270,000	8.30
2031	2.20	6,265,000	134,698	6,399,698	6,265,000	4.30
Totals		$ 124,155,000	$ 78,530,917	$ 202,685,917	$ -	

MIAMI-DADE COUNTY

Delivering Excellence Every Day

$26,000,000
Miami-Dade County, Florida
General Obligation Bonds (Parks Program)
Series 1998

Dated: November 1, 1998 **Final Maturity:** 2023

Purpose:

The Series 1998 Bonds were issued as a Series of the Parks Bond Program approved by the voters of the County on November 5, 1996 to pay part of the cost of a capital improvement program to improve and acquire, neighborhood and regional parks, beaches, natural areas, and recreation and heritage facilities in the aggregate principal amount of $200,000,000. The Series 1998 Bonds were issued pursuant to Ordinance No. 96-115, and Resolution Nos. R-1193-97, R-1160-98 and R-1183-98.

Security:

The Series 1998 Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 1998 Bonds.

Form:

The Series 1998 Bonds were issued as fully registered bonds, without coupons and registered in the name of The Depository Trust Company, New York, New York. The Series 1998 Bonds were in book-entry form and issued in denominations of $5,000 or any integral multiples of $5,000. The interest on the Series 1998 Bonds is payable semi-annually on May 1 and November 1 of each year, commencing May 1, 1999.

Agents:

Registrar:	Banc One, N.A. Columbus, Ohio
Successor Registrar:	
Effective July 1, 2008:	**The Bank of New York Mellon, New York, New York**
Paying Agent:	Banc One, N.A. Columbus, Ohio
Successor Paying Agent:	
Effective July 1, 2008:	**The Bank of New York Mellon, New York, New York**
Bond Counsel:	Gary Siplin & Associates, P.A., Miami, Florida
	Coffey, Diaz & O'Naghten, LLC, Miami, Florida
Insurance Provider:	Financial Guaranty Insurance Company

Original Insured Ratings:

Moody's:	Aaa
Standard & Poor's:	AAA
Fitch:	AAA

Underlying Ratings:

Moody's:	Aa3
Standard & Poor's:	AA-
Fitch:	AA-

Call Provisions:

Optional Redemption:

The Series 1998 Bonds maturing on or after November 1, 2009 are subject to redemption prior to maturity, at the option of the County, in whole or in part, on any date, on or after November 1, 2008, in such order as the County shall select and by lot within any maturity, at the following redemption prices (expressed as a percentage of the principal amounts of the Series 1998 Bonds, or portions of the Series 1998 Bonds being redeemed), plus accrued interest to the date of redemption:

Redemption Dates	Redemption Price
November 1, 2008 to October 31, 2009	101%
November 1, 2009 to October 31, 2010	100½
November 1, 2010 and thereafter	100

Mandatory Redemption:
The Series 1998 Term Bonds maturing on November 1, 2023 are subject to mandatory sinking fund redemption in part by lot at the times and in the amounts set forth below at a redemption price equal to 100% of the principal amount of the Series 1998 Bonds being redeemed, plus accrued interest to the date of redemption and without a premium:

Redemption Dates (November 1,)	Amount
2021	$1,560,000
2022	1,640,000
2023 (Final Maturity-2023 Term)	1,720,000

Mandatory Tender for Purchase:
The Series 1998 Bonds are also subject to mandatory tender for purchase, at the option of the County, at the same times and prices as established for optional redemption.

Projects Funded with Proceeds:
The Parks Program consist of the construction or acquisition of: (i) 76 specific municipal park projects; (ii) 33 specific unincorporated parks projects; (iii) 8 specific beach or Biscayne Bay access projects; (iv) 24 regional parks, regional recreation areas, heritage facilities or natural preserves projects (4 of these projects shall be for juvenile crime prevention); (v) non-specific municipal parks projects; (vi) non-specific unincorporated parks projects; and (vii) County-wide challenge grants.

Refunded Bonds: NOT APPLICABLE

Refunded Bonds Call Date: NOT APPLICABLE

$26,000,000
Dade County, Florida
General Obligation Bonds (Parks Program)
Series 1998
Debt Service Schedule

Fiscal Year Ending Sept. 30,	Type	CUSIP Number	Interest Rate	Principal	Interest	Total Debt Service
2009	Serial	59333FAK6	4.750%	$ 850,000	$ 925,888	$ 1,775,888
2010	Serial	59333FAL4	4.200	890,000	887,010	1,777,010
2011	Serial	59333FAM2	4.300	930,000	848,325	1,778,325
2012	Serial	59333FAN0	4.400	970,000	806,990	1,776,990
2013	Serial	59333FAP5	4.500	1,015,000	762,813	1,777,813
2014	Serial	59333FAQ3	5.200	1,065,000	712,285	1,777,285
2015	Serial	59333FAR1	5.250	1,115,000	655,326	1,770,326
2016	Serial	59333FAS9	5.300	1,170,000	595,053	1,765,053
2017	Serial	59333FAT7	5.400	1,225,000	530,973	1,755,973
2018	Serial	59333FAU4	4.850	1,285,000	466,736	1,751,736
2019	Serial	59333FAV2	4.750	1,350,000	403,513	1,753,513
2020	Serial	59333FAW0	4.750	1,415,000	337,844	1,752,844
2021	Serial	59333FAX8	4.750	1,485,000	268,969	1,753,969
2022	Term	59333FBA7	4.750	1,560,000	196,650	1,756,650
2023	Term	59333FBA7	4.750	1,640,000	120,650	1,760,650
2024	Term	59333FBA7	4.750	1,720,000	40,850	1,760,850
Totals				$ 19,685,000	$ 8,559,875	$ 28,244,875

NOTE: All of the outstanding Series 1998 Bonds, maturing after November 1, 2008 were called for redemption on November 1, 2008 at a redemption price of 101%.

MIAMI-DADE COUNTY

Delivering Excellence Every Day

$25,615,000
Miami-Dade County, Florida
General Obligation Bonds (Parks Program)
Series 1999

Dated: November 1, 1999 **Final Maturity:** 2024

Purpose:

The Series 1999 Bonds were issued as a Series of the Parks Bond Program approved by the voters of the County on November 5, 1996 to pay part of the cost of a capital improvement program to improve and acquire, neighborhood and regional parks, beaches, natural areas, and recreation and heritage facilities in the aggregate principal amount of $200,000,000. The Series 1999 Bonds were issued pursuant to Ordinance No. 96-115, and Resolution Nos. R-1193-97, R-1183-98, R-528-99 and R-1092-99.

Security:

The Series 1999 Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 1999 Bonds.

Form:

The Series 1999 Bonds were issued as fully registered bonds, without coupons and registered in the name of The Depository Trust Company, New York, New York. The Series 1999 Bonds were in book-entry form and issued in denominations of $5,000 or any integral multiples of $5,000. The interest on the Series 1999 Bonds is payable semi-annually on May 1 and November 1 of each year, commencing May 1, 2000.

Agents:

Registrar:	Wachovia Bank, National Association, Miami, Florida
Successor Registrar:	
Effective September 2, 2006:	**U.S. Bank National Association, St. Paul, MN**
Paying Agent:	Wachovia Bank, National Association, Miami, Florida
Successor Paying Agent:	
Effective September 2, 2006:	**U.S. Bank National Association, St. Paul, MN**
Bond Counsel:	Squires, Sanders & Dempsey L.L.P., Miami, Florida
	McCrary & Mosley, Miami, Florida
Insurance Provider:	Financial Guaranty Insurance Company

Original Insured Ratings:

Moody's:	Aaa
Fitch:	AAA

Underlying Ratings:

Moody's:	Aa3
Standard & Poor's:	AA-
Fitch:	AA-

Call Provisions:

Optional Redemption:

The Series 1999 Bonds maturing on or after November 1, 2010 are subject to redemption prior to maturity, at the option of the County, in whole or in part, on any date, on or after November 1, 2009, in such order of maturity as the County shall select and by lot within any maturity, at the following redemption prices (expressed as a percentage of the principal amounts of the Series 1999 Bonds, or portions of the Series 1999 Bonds being redeemed), plus accrued interest to the date of redemption:

Redemption Dates	Redemption Price
November 1, 2009 to October 31, 2010	101%
November 1, 2010 to October 31, 2011	100½
November 1, 2011 and thereafter	100

Mandatory Redemption:
The Series 1999 Term Bonds maturing on November 1, 2024 are subject to mandatory sinking fund redemption, in part by lot at the times and in the amounts set forth below at a redemption price equal to 100% of the principal amount of the Series 1999 Bonds being redeemed, plus accrued interest to the date of redemption and without a premium:

Redemption Dates (November 1,)	Amount
2021	$ 1,540,000
2022	1,625,000
2023	1,720,000
2024 (Final Maturity-2024 Term)	1,820,000

Mandatory Tender for Purchase:
The Series 1999 Bonds are also subject to mandatory tender for purchase, at the option of the County, at the same times and prices as established for optional redemption.

Projects Funded with Proceeds:
The Parks Program consists of the construction or acquisition of: (i) 76 specific municipal park projects; (ii) 33 specific unincorporated parks projects; (iii) 8 specific beach or Biscayne Bay access projects; (iv) 24 regional parks, regional recreation areas, heritage facilities or natural preserves projects (4 of these projects shall be for juvenile crime prevention); (v) non-specific municipal parks projects; (vi) non-specific unincorporated parks projects; and (vii) County-wide challenge grants.

Refunded Bonds: NOT APPLICABLE

Refunded Bonds Call Date: NOT APPLICABLE

$25,615,000
Dade County, Florida
General Obligation Bonds (Parks Program)
Series 1999
Debt Service Schedule

Fiscal Year Ending Sept. 30,	Type	CUSIP Number	Interest Rate	Principal	Interest	Total Debt Service
2009	Serial	59333FBK5	4.850%	$ 770,000	$ 1,136,735	$ 1,906,735
2010	Serial	59333FBL3	4.950	810,000	1,098,015	1,908,015
2011	Serial	59333FBM1	5.100	850,000	1,056,718	1,906,718
2012	Serial	59333FBN9	5.125	890,000	1,012,661	1,902,661
2013	Serial	59333FBP4	5.250	940,000	965,180	1,905,180
2014	Serial	59333FBQ2	5.300	990,000	914,270	1,904,270
2015	Serial	59333FBR0	5.400	1,045,000	859,820	1,904,820
2016	Serial	59333FBS8	5.500	1,100,000	801,355	1,901,355
2017	Serial	59333FBT6	5.500	1,165,000	739,068	1,904,068
2018	Serial	59333FBU3	5.600	1,230,000	672,590	1,902,590
2019	Serial	59333FBV1	5.625	1,300,000	601,588	1,901,588
2020	Serial	59333FBW9	5.750	1,375,000	525,494	1,900,494
2021	Serial	59333FBX7	5.750	1,455,000	444,131	1,899,131
2022	Term	59333FBY5	6.000	1,540,000	356,100	1,896,100
2023	Term	59333FBY5	6.000	1,625,000	261,150	1,886,150
2024	Term	59333FBY5	6.000	1,720,000	160,800	1,880,800
2025	Term	59333FBY5	6.000	1,820,000	54,600	1,874,600
Totals				$ 20,625,000	$ 11,660,275	$ 32,285,275

MIAMI-DADE COUNTY

Delivering Excellence Every Day

$28,500,000
Miami-Dade County, Florida
General Obligation Bonds (Parks Program)
Series 2001

Dated: August 1, 2001 **Final Maturity:** 2026

Purpose:

The Series 2001 Bonds were issued as a Series of the Parks Bond Program approved by the voters of the County on November 5, 1996 to pay part of the cost of a capital improvement program to improve and acquire, neighborhood and regional parks, beaches, natural areas, and recreation and heritage facilities in the aggregate principal amount of $200,000,000. The Series 2001 Bonds were issued pursuant to Ordinance No. 96-115,and Resolution Nos. R-1193-97, R-1183-98, R-643-01 and R-759-01.

Security:

The Series 2001 Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2001 Bonds.

Form:

The Series 2001 Bonds were issued as fully registered bonds, without coupons and registered in the name of The Depository Trust Company, New York, New York. The Series 2001 Bonds were in book-entry form and issued in denominations of $5,000 or any integral multiples of $5,000. The interest on the Series 2001 Bonds is payable semi-annually on May 1 and November 1 of each year, commencing November 1, 2001.

Agents:

Registrar:	JPMorgan Chase Bank, New York, New York
Successor Registrar:	
Effective July 1, 2008:	**The Bank of New York Mellon, New York, New York**
Paying Agent:	JPMorgan Chase Bank, New York, New York
Successor Paying Agent:	
Effective July 1, 2008:	**The Bank of New York Mellon, New York, New York**
Bond Counsel:	Greenberg Traurig, P.A. Miami, Florida
	Edwards and Carstarphen, Miami, Florida
Insurance Provider:	MBIA Insurance Corporation

Original Insured Ratings:

Moody's:	Aaa
Standard & Poor's:	AAA
Fitch:	AAA

Underlying Ratings:

Moody's:	Aa3
Standard & Poor's:	AA-
Fitch:	AA-

Call Provisions:

Optional Redemption:

The Series 2001 Bonds maturing prior to November 1, 2012 are not subject to optional redemption. The Series 2001 Bonds maturing on or after November 1, 2012 are subject to redemption prior to maturity, at the option of the County, in whole or in part, on any date, on or after November 1, 2011, in such order of maturity as the County shall select and by lot within any maturity, at a redemption price equal to 100% of the principal amount to be redeemed, plus accrued interest to the date of redemption, and without premium.

Mandatory Tender for Purchase:
The Series 2001 Bonds are also subject to mandatory tender for purchase, at the option of the County, at the same times and prices as established for optional redemption.

Projects Funded with Proceeds:
The Parks Program consists of the construction or acquisition of: (i) 76 specific municipal park projects; (ii) 33 specific unincorporated parks projects; (iii) 8 specific beach or Biscayne Bay access projects; (iv) 24 regional parks, regional recreation areas, heritage facilities or natural preserves projects (4 of these projects shall be for juvenile crime prevention); (v) non-specific municipal parks projects; (vi) non-specific unincorporated parks projects; and (vii) County-wide challenge grants.

Refunded Bonds: NOT APPLICABLE

Refunded Bonds Call Date: NOT APPLICABLE

$28,500,000
Miami-Dade County, Florida
General Obligation Bonds (Parks Program)
Series 2001
Debt Service Schedule

Fiscal Year Ending Sept. 30,	Type	CUSIP Number	Interest Rate	Principal	Interest	Total Debt Service
2009	Serial	59333FCG3	4.250%	$ 820,000	$ 1,154,081	$ 1,974,081
2010	Serial	59333FCH1	4.000	855,000	1,119,556	1,974,556
2011	Serial	59333FCJ7	4.100	890,000	1,084,211	1,974,211
2012	Serial	59333FCK4	4.200	925,000	1,046,541	1,971,541
2013	Serial	59333FCL2	4.375	965,000	1,006,007	1,971,007
2014	Serial	59333FCM0	5.000	1,010,000	959,648	1,969,648
2015	Serial	59333FCN8	5.125	1,060,000	907,235	1,967,235
2016	Serial	59333FCP3	5.250	1,105,000	851,066	1,956,066
2017	Serial	59333FCQ1	5.250	1,160,000	791,610	1,951,610
2018	Serial	59333FCR9	4.800	1,220,000	731,880	1,951,880
2019	Serial	59333FCS7	4.800	1,280,000	671,880	1,951,880
2020	Serial	59333FCT5	4.900	1,340,000	608,330	1,948,330
2021	Serial	59333FCU2	5.000	1,410,000	540,250	1,950,250
2022	Serial	59333FCV0	5.000	1,480,000	468,000	1,948,000
2023	Serial	59333FCW8	5.000	1,555,000	392,125	1,947,125
2024	Serial	59333FCX6	5.000	1,635,000	312,375	1,947,375
2025	Serial	59333FCY4	5.000	1,720,000	228,500	1,948,500
2026	Serial	59333FCZ1	5.000	1,810,000	140,250	1,950,250
2027	Serial	59333FDA5	5.000	1,900,000	47,500	1,947,500
Totals				$ 24,140,000	$ 13,061,045	$ 37,201,045

MIAMI-DADE COUNTY

Delivering Excellence Every Day

$11,355,000
Miami-Dade County, Florida
General Obligation Bonds (Parks Program)
Series 2002

Dated: December 1, 2002 **Final Maturity:** 2013

Purpose:

The Series 2002 Bonds were issued as a Series of the Parks Bond Program approved by the voters of the County on November 5, 1996 to pay part of the cost of a capital improvement program to improve and acquire, neighborhood and regional parks, beaches, natural areas, and recreation and heritage facilities in the aggregate principal amount of $200,000,000. The Series 2002 Bonds were issued pursuant to Ordinance No. 96-115, and Resolution Nos. R-1193-97, R-1183-98, R-734-02 and R-1307-02.

Security:

The Series 2002 Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2002 Bonds.

Form:

The Series 2002 Bonds were issued as fully registered bonds, without coupons and registered in the name of The Depository Trust Company, New York, New York. The Series 2002 Bonds were in book-entry form and issued in denominations of $5,000 or any integral multiples of $5,000. The interest on the Series 2002 Bonds is payable semi-annually on May 1 and November 1 of each year, commencing May 1, 2003.

Agents:

Registrar:	JPMorgan Chase Bank, New York, New York
Successor Registrar:	
Effective July 1, 2008:	**The Bank of New York Mellon, New York, New York**
Paying Agent:	JPMorgan Chase Bank, New York, New York
Successor Paying Agent:	
Effective July 1, 2008:	**The Bank of New York Mellon, New York, New York**
Bond Counsel:	Holland and Knight LLP, Miami, Florida
	Law Offices of Steve E. Bullock, P.A., Miami, Florida
Insurance Provider:	MBIA Insurance Corporation

Original Insured Ratings:

Moody's:	Aaa
Fitch:	AAA

Underlying Ratings:

Moody's:	Aa3
Standard & Poor's:	AA-
Fitch:	AA-

Call Provisions:

Optional Redemption:

The Series 2002 Bonds are <u>not</u> subject to redemption or purchase by the County prior to maturity.

Projects Funded with Proceeds:

The Parks Program consists of the construction or acquisition of: (i) 76 specific municipal park projects; (ii) 33 specific unincorporated parks projects; (iii) 8 specific beach or Biscayne Bay access projects; (iv) 24 regional parks, regional recreation areas, heritage facilities or natural preserves projects (4 of these projects shall be for juvenile crime prevention); (v) non-specific municipal parks projects; (vi) non-specific unincorporated parks projects; and (vii) County-wide challenge grants.

Refunded Bonds: NOT APPLICABLE

Refunded Bonds Call Date: NOT APPLICABLE

$11,355,000
Miami-Dade County, Florida
General Obligation Bonds (Parks Program)
Series 2002
Debt Service Schedule

Fiscal Year Ending Sept. 30,	Type	CUSIP Number	Interest Rate	Principal	Interest	Total Debt Service
2009	Serial	59333FDG2	2.875%	$ 850,000	$ 116,531	$ 966,531
2010	Serial	59333FDH0	3.000	850,000	91,562	941,562
2011	Serial	59333FDJ6	3.250	850,000	65,000	915,000
2012	Serial	59333FDK3	3.500	850,000	36,313	886,313
2013	Serial	59333FDL1	3.500	500,000	12,687	512,687
2014	Serial	59333FDM9	3.750	105,000	1,970	106,970
Totals				$ 4,005,000	$ 324,063	$ 4,329,063

MIAMI-DADE COUNTY

Delivering Excellence Every Day

$55,700,000
Miami-Dade County, Florida
General Obligation Bonds
(Parks Program)
Series 2005

Dated: June 9, 2005 **Final Maturity**: 2030

Purpose:

The Series 2005 Bonds were issued as the sixth and final Series of the Parks Bond Program approved by the voters of the County on November 5, 1996 to pay part of the cost of a capital improvement program to improve and acquire, neighborhood and regional parks, beaches, natural areas, and recreation and heritage facilities in the aggregate principal amount of $200,000,000. The Series 2005 Bonds were issued pursuant to Ordinance Nos. 96-115 and 03-139 and Resolution Nos. R-1193-97, R-1183-98 and R-479-05.

Security:

The Series 2005 Bonds are general obligations of the County and are payable from unlimited ad valorem taxes on all taxable real and tangible property within the County (excluding exempt property as required by Florida law). The full faith, credit and taxing power of the County are irrevocably pledged to the payment of principal of and interest on the Series 2005 Bonds.

Form:

The Series 2005 Bonds were issued as fully registered bonds, in the name of The Depository Trust Company, New York, New York. The Series 2005 Bonds were issued in book-entry form and issued in denominations of $5,000 and any integral multiples of $5,000. The interest on the Series 2005 Bonds is payable semi-annually on May 1 and November 1 of each year, commencing November 1, 2005.

Agents:

Registrar:	Deutsche Bank Trust Company Americas, N.A., New York, New York
Paying Agent:	Deutsche Bank Trust Company Americas, N.A., New York, New York
Bond Counsel:	Holland & Knight LLP, Miami, Florida Law Offices of Steve E. Bullock, P.A., Miami, Florida
Disclosure Counsel:	Hogan & Hartson L.L.P., Miami, Florida McGhee & Associates, Miami, Florida Law Office of Jose A. Villalobos, P.A., Miami, Florida
Insurance Provider:	MBIA Insurance Corporation

Original Insured Ratings:

Moody's:	Aaa
Standard & Poor's:	AAA

Underlying Ratings:

Moody's:	Aa3
Standard & Poor's:	AA-
Fitch:	AA-

Call Provisions:

Optional Redemption:

The Series 2005 Bonds are subject to optional redemption prior to maturity by the County, in whole or in part on any date on or after November 1, 2015, in such order of maturity as the County shall select and by lot within a maturity, at a redemption price equal to 100% of the principal amount of the Series 2005 Bonds to be redeemed plus accrued interest to the date of redemption and without premium.

Mandatory Redemption:

The 2005 Bonds maturing on November 1, 2030 are subject to mandatory sinking fund redemption, in part prior to maturity by lot, and will be redeemed on November 1, at redemption prices equal to the principal amount to be redeemed plus interest accrued to the redemption date as set forth in the years below:

Redemption Dates (November 1)	**Amount**
2027	$5,510,000
2028	5,750,000
2029	6,005,000
2030 (Final Maturity-2030 Term)	6,265,000

Projects Funded with Proceeds:

The Parks Program consists of the construction or acquisition of: (i) 76 specific municipal park projects; (ii) 33 specific unincorporated parks projects; (iii) 8 specific beach or Biscayne Bay access projects; (iv) 24 regional parks, regional recreation areas, heritage facilities or natural preserves projects (4 of these shall be for juvenile crime prevention); (v) non-specific municipal parks projects; (vi) non-specific unincorporated parks projects; and (vii) County-wide challenge grants.

Refunded Bonds: NOT APPLICABLE

Refunded Bonds Call Date: NOT APPLICABLE

$55,700,000
Dade County, Florida
General Obligation Bonds (Parks Program)
Series 2005
Debt Service Schedule

Fiscal Year Ending Sept. 30,	Type	CUSIP Number	Interest Rate	Principal	Interest	Total Debt Service
2009					$ 2,517,277	$ 2,517,277
2010					2,517,277	2,517,277
2011					2,517,277	2,517,277
2012					2,517,277	2,517,277
2013					2,517,277	2,517,277
2014					2,517,277	2,517,277
2015					2,517,277	2,517,277
2016					2,517,278	2,517,278
2017					2,517,278	2,517,278
2018					2,517,278	2,517,278
2019					2,517,278	2,517,278
2020					2,517,278	2,517,278
2021	Serial	59333FDN7	5.000%	$ 3,985,000	2,417,653	6,402,653
2022	Serial	59333FDP2	5.000	4,190,000	2,213,278	6,403,278
2023	Serial	59333FNQ0	4.250	4,385,000	2,015,346	6,400,346
2024	Serial	59333FDR8	4.250	4,575,000	1,824,946	6,399,946
2025	Serial	59333FDS6	4.250	4,775,000	1,626,259	6,401,259
2026	Serial	59333FDT4	5.000	5,000,000	1,399,790	6,399,790
2027	Serial	59333FDU1	5.000	5,260,000	1,143,290	6,403,290
2028	Term	59333FDY3	4.300	5,510,000	893,325	6,403,325
2029	Term	59333FDY3	4.300	5,750,000	651,235	6,401,235
2030	Term	59333FDY3	4.300	6,005,000	398,503	6,403,503
2031	Term	59333FDY3	4.300	6,265,000	134,698	6,399,698
Totals				$ 55,700,000	$ 44,925,652	$ 100,625,652

MIAMI-DADE COUNTY

Delivering Excellence Every Day