

MIAMI-DADE COUNTY, FLORIDA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET ASSETS
SEPTEMBER 30, 2003
(in thousands)

	Rickenbacker Causeway	Vizcaya Art Museum	Housing Agency Public Housing Division	Total
Assets:				
Current assets:				
Cash and cash equivalents	\$ 716	\$ 192	\$ 865	\$ 1,773
Investments	5,647	1,516	3,706	10,869
Receivable, net		25	155	180
Due from other governments			132	132
Inventories	39			39
Other current assets		14		14
Total unrestricted assets	<u>6,402</u>	<u>1,747</u>	<u>4,858</u>	<u>13,007</u>
Restricted assets:				
Cash and cash equivalents			3,797	3,797
Total restricted assets			<u>3,797</u>	<u>3,797</u>
Total current assets	<u>6,402</u>	<u>1,747</u>	<u>8,655</u>	<u>16,804</u>
Non current assets				
Capital assets:				
Land	16	219	3,208	3,443
Buildings and building improvements, net	7	4,950	22,281	27,238
Machinery and equipment, net	254	3,530	1,004	4,788
Infrastructure, net	17,937			17,937
Construction in progress	7,110	1,262		8,372
Total capital assets, net	<u>25,324</u>	<u>9,961</u>	<u>26,493</u>	<u>61,778</u>
Other assets:				
Deferred charges			183	183
Total assets	<u>31,726</u>	<u>11,708</u>	<u>35,331</u>	<u>78,765</u>
Liabilities:				
Current liabilities payable from current assets:				
Accounts payable and accrued liabilities	742	253	934	1,929
Current portion of bonds, loans and notes payable			595	595
Compensated absences	264	176		440
Due to other governments			150	150
Deferred revenues and other current liabilities	752		1,116	1,868
Total current liabilities payable from current assets	<u>1,758</u>	<u>429</u>	<u>2,795</u>	<u>4,982</u>
Long-term liabilities:				
Bonds, loans and notes payable, net			6,024	6,024
Compensated absences	103	258		361
Total long-term liabilities	<u>103</u>	<u>258</u>	<u>6,024</u>	<u>6,385</u>
Total liabilities	<u>1,861</u>	<u>687</u>	<u>8,819</u>	<u>11,367</u>
Net Assets:				
Invested in capital assets, net of related debt	25,324	9,961	19,748	55,033
Restricted for:				
Debt service			3,498	3,498
Unrestricted	4,541	1,060	3,266	8,867
Total net assets	<u>\$ 29,865</u>	<u>\$ 11,021</u>	<u>\$ 26,512</u>	<u>\$ 67,398</u>

MIAMI-DADE COUNTY, FLORIDA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET ASSETS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2003
(in thousands)

	Rickenbacker Causeway	Vizcaya Art Museum	Housing Agency Public Housing Division	Total
Operating revenues:				
Charges for services	\$ 6,629	\$ 3,139	\$ 3,973	\$ 13,741
Operating expenses:				
Personnel costs	3,015	1,801	1,285	6,101
Contractual services	1,554	489	575	2,618
Material and supplies	162	122	2,798	3,082
Other	53	1,000	1,767	2,820
Operating expenses before depreciation	4,784	3,412	6,425	14,621
Depreciation	(606)	(17)	(1,121)	(1,744)
Operating income (loss)	1,239	(290)	(3,573)	(2,624)
Non-operating revenues (expenses):				
Investment income	84	35	108	227
Interest expense			(681)	(681)
Intergovernmental subsidies			3,530	3,530
Other, net			(897)	(897)
Total non-operating revenues (expenses)	84	35	2,060	2,179
Change in net assets	1,323	(255)	(1,513)	(445)
Total net assets -- beginning	28,542	11,276	28,025	67,843
Total net assets -- ending	\$ 29,865	\$ 11,021	\$ 26,512	\$ 67,398

MIAMI-DADE COUNTY, FLORIDA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED SEPTEMBER 30, 2003
(in thousands)

	Rickenbacker Causeway	Vizcaya Art Museum	Housing Agency Public Housing Division	Total
Cash flows from operating activities:				
Cash received from customers and tenants	\$ 6,627	\$ 3,108	\$ 4,949	\$ 14,684
Cash paid to suppliers	(1,757)	(1,626)	(6,143)	(9,526)
Cash paid to employees for services	(2,951)	(1,734)	(766)	(5,451)
Net cash provided (used) by operating activities	1,919	(252)	(1,960)	(293)
Cash flows from non-capital financing activities:				
Operating grants received			3,530	3,530
Receipts (Payments) from outside organizations			704	704
Net cash provided (used) by non-capital financing activities			4,234	4,234
Cash flows from capital and related financing activities:				
Principal payments - bonds, loans, notes and advances payable			(570)	(570)
Interest paid			(681)	(681)
Purchase of capital and intangible assets	(58)	(42)		(100)
Acquisition and construction (including capitalized interest)	(1,360)	(813)	(1,084)	(3,257)
Net cash provided (used) by capital and related financing activities	(1,418)	(855)	(2,335)	(4,608)
Cash flows from investing activities:				
Purchase of investments securities	(5,647)	(1,516)	(3,705)	(10,868)
Proceeds from sale and maturities of investment securities	2,798	1,348	(283)	3,863
Interest and dividends on investments	86	34	72	192
Net cash provided (used) by investing activities	(2,763)	(134)	(3,916)	(6,813)
Net increase (decrease) in cash and cash equivalents	(2,262)	(1,241)	(3,977)	(7,480)
Cash and cash equivalents at beginning of year	2,978	1,433	8,639	13,050
Cash and cash equivalents at end of year	\$ 716	\$ 192	\$ 4,662	\$ 5,570

MIAMI-DADE COUNTY, FLORIDA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED SEPTEMBER 30, 2003
(in thousands)

	Rickenbacker Causeway	Vizcaya Art Museum	Housing Agency Public Housing Division	Total
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	\$ 1,239	\$ (290)	\$ (3,573)	\$ (2,624)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation expense	606	17	1,121	1,744
(Increase) decrease in assets:				
Accounts receivable, net		(13)	648	635
Due from other governments			233	233
Increase (decrease) in liabilities:				
Accounts payable and accrued expenses	75	52	(337)	(210)
Deferred revenue and other current liabilities	(1)	(18)	(52)	(71)
Net cash provided (used) by operating activities	<u>\$ 1,919</u>	<u>\$ (252)</u>	<u>\$ (1,960)</u>	<u>\$ (293)</u>