

MEMORANDUM

Agenda Item No. 10(A)(6)

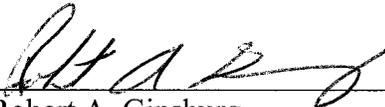
TO: Honorable Chairperson and Member
Board of County Commissioners

DATE: September 9, 2003

FROM: Robert A. Ginsburg
County Attorney

SUBJECT: Initiative petition
regarding issuance of
general obligation bonds

The accompanying resolution was prepared and placed on the agenda at the request of Commissioner Jimmy L. Morales.



Robert A. Ginsburg
County Attorney

RAG/bw

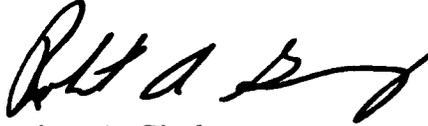


MEMORANDUM

(Revised)

TO: Honorable Chairperson and Members
Board of County Commissioners

DATE: September 9, 2003

FROM: 
Robert A. Ginsburg
County Attorney

SUBJECT: Agenda Item No. 10(A)(6)

Please note any items checked.

- "4-Day Rule" ("3-Day Rule" for committees) applicable if raised**
- 6 weeks required between first reading and public hearing**
- 4 weeks notification to municipal officials required prior to public hearing**
- Decreases revenues or increases expenditures without balancing budget**
- Budget required**
- Statement of fiscal impact required**
- Bid waiver requiring County Manager's written recommendation**
- Ordinance creating a new board requires detailed County Manager's report for public hearing**
- Housekeeping item (no policy decision required)**
- No committee review**

Approved _____ Mayor

Agenda Item No. 10(A)(6)

Veto _____

9-9-03

Override _____

RESOLUTION NO. _____

RESOLUTION APPROVING FORM AND CIRCULATION OF INITIATIVE PETITION REGARDING ISSUANCE OF \$200,000,000 IN GENERAL OBLIGATION BONDS, SUBJECT TO REFERENDUM, FOR MIAMI MUSEUM OF SCIENCE AND PLANETARIUM

WHEREAS, an ordinance in the form of an initiative petition (“Initiative Petition”) has been presented to this Board pursuant to Article 7 of the County’s Home Rule Amendment Charter (“Charter”) authorizing the issuance, subject to referendum, of general obligation bonds in an aggregate principal amount of \$200,000,000 (“Bonds”) for the Miami Museum of Science and Planetarium; and

WHEREAS, this Board desires to approve the form and circulation of the Initiative Petition pursuant to Section 1 of Article 7 of the Charter,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that the circulation of the Initiative Petition in the form attached to this resolution as Exhibit “A” is approved.

The foregoing resolution was sponsored by Commissioner Jimmy L. Morales and offered by Commissioner _____, who moved its adoption. The motion was seconded by Commissioner _____ and upon being put to a vote, the vote was as follows:

Dr. Barbara Carey-Shuler, Chairperson
Katy Sorenson, Vice-Chairperson
Bruno A. Barreiro
Betty T. Ferguson
Joe A. Martinez
Dennis C. Moss
Natacha Seijas
Sen. Javier D. Souto
Jose "Pepe" Diaz
Sally A. Heyman
Jimmy L. Morales
Dorin D. Rolle
Rebeca Sosa

The Chairperson thereupon declared the resolution duly passed and adopted this 9th day of September, 2003. This resolution shall become effective ten (10) days after the date of its adoption unless vetoed by the Mayor, and if vetoed, shall become effective only upon an override by this Board.

MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By: _____
Deputy Clerk

Approved by County Attorney as
to form and legal sufficiency.



Gerald T. Heffernan

EXHIBIT A

INITIATIVE PETITION

ORDINANCE AUTHORIZING THE ISSUANCE, SUBJECT TO A REFERENDUM, OF NOT EXCEEDING \$200,000,000 GENERAL OBLIGATION BONDS OF MIAMI-DADE COUNTY, FLORIDA, FOR THE ACQUISITION, CONSTRUCTION AND EQUIPPING OF A NEW FACILITY FOR THE MIAMI MUSEUM OF SCIENCE AND PLANETARIUM

BE IT ORDAINED BY THE PEOPLE OF MIAMI-DADE COUNTY:

Section 1. There is hereby authorized to be issued, subject to the referendum hereinafter provided, general obligation bonds of Miami-Dade County, Florida, in the aggregate principal amount of not exceeding Two Hundred Million Dollars (\$200,000,000), maturing at such time or times not exceeding thirty (30) years from their date or dates as may be determined by the Board of County Commissioners and bearing interest at a rate or rates not exceeding the maximum rate permitted by law, as shall be determined at the time of sale thereof, and to be payable from unlimited ad valorem taxes together with any other available funds, for acquiring, constructing, and equipping a new facility for the Miami Museum of Science and Planetarium to further the science and technology education of children and the acquisition of any necessary land and equipment.

Section 2. A bond referendum shall be held on the date of the next general election following the effective date of this ordinance for the purpose of submitting to the qualified voters of Miami-Dade County, Florida, the question whether such bonds shall be issued.

Section 3. If any section, subsection, sentence, clause or provision of this ordinance is held invalid, the remainder of this ordinance shall not be affected by such invalidity.

Section 4. The provisions of this ordinance shall take effect on the day after the election approving this ordinance.

WE the undersigned electors of Miami-Dade County, Florida petition the Board of County Commissioners either to pass the foregoing ordinance or to submit this ordinance to the electors of Miami-Dade County, Florida in accordance with Article 7, Section 7.01 of the Charter of Miami-Dade County.

If the foregoing ordinance is submitted to the electors of Miami-Dade County, Florida, the ballot language shall be as follows:

“Shall an ordinance be passed authorizing the issuance, subject to a referendum, of not exceeding \$200,000,000 General Obligation Bonds of Miami-Dade County, Florida, bearing interest at not exceeding the maximum legal rate at the time of sale, payable from unlimited ad valorem taxes, for the acquisition, construction and equipping of a new facility for the Miami Museum of Science and Planetarium to further the science and technology education of children?”

Signature _____ Residence _____

Print Name _____ Date _____ Precinct _____ Zip _____ Phone # _____ Fax# _____

Signature _____ Residence _____

Print Name _____ Date _____ Precinct _____ Zip _____ Phone # _____ Fax# _____

Signature _____ Residence _____

Print Name _____ Date _____ Precinct _____ Zip _____ Phone # _____ Fax# _____

Signature _____ Residence _____

Print Name _____ Date _____ Precinct _____ Zip _____ Phone # _____ Fax# _____

