

June 8, 2005



**SOUTH FLORIDA  
REGIONAL  
TRANSPORTATION  
AUTHORITY**

800 NW 33rd Street, Suite 100 | Pompano Beach, Florida 33064 | P 954/942-7245 | F 954/788-7878 | www.sfrta.fl.gov

May 25, 2004

Mr. Roosevelt Bradley  
Executive Director  
Miami Dade Transit  
111 NW 1<sup>st</sup> Street, 9<sup>th</sup> Floor  
Miami, FL 33128

**RE: South Florida Regional Transportation Authority FY 2004-05 Operating Funding Request of \$2,206,333 Per County**

Dear Mr. Bradley:

Enclosed is the South Florida Regional Transportation Authority's (SFRTA) proposed operating budget for FY 2004-05. SFRTA's proposed budget is \$35,335,100, an increase of \$3,748,100, or 11.9% over the FY 2003-04 budget.

The most significant increases in next year's budget are:

- Train Operations is increasing approximately \$2 million, 85% of which is the result of running additional service. The remaining 15% increase represents increases for train security and a contractually required Consumer Price Index (CPI).
- Payroll is increasing by 16% primarily due to the hiring of additional personnel, which SFRTA needs in order to meet its obligation as a regional transportation authority.
- General and Administrative costs are increasing by \$410,600 or 37%, with increases in telecommunications (\$100,000), rent expense (\$100,000), and the SFRTA's contribution to the Consumer Information Network (\$131,000) being the most significant.

For FY 2004-05, the Florida Department of Transportation (FDOT), as part of their five-year plan, has programmed \$6,619,000 in operating assistance for the SFRTA. Therefore, the SFRTA is requesting \$2,206,333 (1/3 of \$6,619,000) from each county for their share of SFRTA's operating subsidy. This represents a \$226,333 or 11.4% increase over FY 2003-04.

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In addition to next year's budget, I have also enclosed a copy of SFRTA's five-year operating plan for your review. The five-year plan includes this year's budget plus a five-year projection of SFRTA's expenses and revenue, including the SFRTA's funding request from each county for the next five years.

Finally, I would also like to remind you, when preparing your annual budget for next year, to include SFRTA's capital funding request of \$2.67 million. This is the same amount as requested this year and is in accordance with F.S. 343.58 (1). As always, we appreciate your continued support and look forward to working with you. If you need additional information, please contact me at (954) 788-7881 or e-mail me at woodse@sfrrta.fl.gov.

Sincerely,



Edward T. Woods, CPA  
Director, Finance & Information Technology

ETW:bab

Enclosures

cc: Chairperson Barbara Carey-Schuler, Ph.D., Miami-Dade County, SFRTA Board  
Allen Harper, SFRTA Board, Vice-Chair  
John Martinez, Florida Department of Transportation, SFRTA Board  
George Burgess, Miami-Dade County, Manager  
Carlos Bonzon, Miami-Dade County, Assistant County Manager/Surface Transportation  
Jose Mesa, Miami-Dade County MPO, Director  
Rachael Baum, Miami-Dade County, Finance Director  
Alberto N. Parjus, Office of Public Transportation Management, Miami-Dade, Chief  
Mayra Bustamante, Miami-Dade Transit, Assistant Director for Administration  
Jack Furney, Miami-Dade Transit, Finance  
Joe Giulietti, SFRTA, Executive Director

**SOUTH FLORIDA REGIONAL TRANSPORTATION AUTHORITY  
FY 2004-2005 BUDGET**

**REVENUE**

	<b>FY 2003-04 APPROVED BUDGET</b>	<b>FY 2004-05 PROPOSED BUDGET</b>	<b>CHANGE APPROVED VS. PROPOSED</b>	<b>% CHANGE APPROVED VS. PROPOSED</b>
<b>TRAIN REVENUE</b>				
Train Fuel Contract	\$6,663,000	\$7,197,000	\$534,000	8.01%
Marketing	143,000	153,000	10,000	6.99%
<b>TOTAL TRAIN REVENUE</b>	<b>\$6,806,000</b>	<b>\$7,350,000</b>	<b>\$544,000</b>	<b>7.99%</b>
<b>OPERATING ASSISTANCE</b>				
FDOT -Operating JPA	\$5,940,000	\$6,619,000	\$679,000	11.43%
FDOT-DMU JPA	50,000	528,000	478,000	956.00%
FDOT Feeder Service JPA	2,000,000	2,000,000	0	0.00%
FRA-TEL Demonstration	200,000	150,000	(50,000)	-25.00%
FHWA	4,000,000	4,000,000	0	0.00%
FTA-Capitalized Labor	561,000	379,664	(181,336)	-32.32%
FTA-Planning Grant	753,000	942,900	189,900	25.22%
FTA-Preventive Maintenance	4,040,000	5,696,022	1,656,022	40.99%
FTA-Station Maintenance	350,000	370,200	20,200	5.77%
Other Local Funding	97,000	145,000	48,000	49.48%
Hertz Settlement	850,000	0	(850,000)	-100.00%
Broward County Feeder Subsidy	0	535,314	535,314	100.00%
Miami Dade County	1,980,000	2,206,333	226,333	11.43%
Broward County	1,980,000	2,206,333	226,333	11.43%
Palm Beach County	1,980,000	2,206,333	226,333	11.43%
<b>TOTAL ASSISTANCE</b>	<b>\$24,781,000</b>	<b>\$27,985,100</b>	<b>\$3,204,100</b>	<b>12.93%</b>
<b>TOTAL REVENUE</b>	<b>\$31,587,000</b>	<b>\$35,335,100</b>	<b>\$3,748,100</b>	<b>11.87%</b>

**APPROPRIATIONS**

	<b>FY 2003-04 APPROVED BUDGET</b>	<b>FY 2004-05 PROPOSED BUDGET</b>	<b>CHANGE APPROVED VS. PROPOSED</b>	<b>% CHANGE APPROVED VS. PROPOSED</b>
Operations	\$20,277,000	\$22,291,100	\$2,014,100	9.93%
Personnel Expense	5,854,000	6,801,300	947,300	16.18%
Train Fuel Contract	2,266,000	2,393,100	127,100	5.61%
General & Administrative	1,110,000	1,520,600	410,600	36.99%
Marketing	772,000	919,000	147,000	19.04%
Professional Fees	808,000	910,000	102,000	12.62%
Reserve	500,000	500,000	0	0.00%
	<b>\$31,587,000</b>	<b>\$35,335,100</b>	<b>\$3,748,100</b>	<b>11.87%</b>

# SOUTH FLORIDA REGIONAL TRANSPORTATION AUTHORITY

## FY 2005 OPERATING BUDGET AND 5 YEAR PLAN

	Proposed Budget 2004-05	Five Year Fiscal Year Projections				
		2005-06	2006-07	2007-08	2008-09	2009-10
<b>Operating Projections</b>						
Passenger Fare & Other Revenue	\$7,197,000	\$7,623,000	\$9,600,000	\$9,984,000	\$10,383,360	\$10,798,694
Passenger Revenue	153,000	155,000	160,000	165,000	170,000	180,000
Other Revenue	\$7,350,000	\$7,778,000	\$9,760,000	\$10,149,000	\$10,553,360	\$10,978,694
<b>Total Passenger Fare &amp; Other Revenue</b>						
<b>State &amp; County Revenue</b>						
FDOT - Operating JPA	\$6,619,000	\$6,819,000	\$12,477,000	\$12,852,000	\$12,987,000	\$13,376,610
FDOT - DMU JPA	528,000	1,072,000				
FDOT - Feeder Service JPA	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
FRA - TEL Demonstration Project	150,000					
Federal Highway Administration	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Federal Transit Administration	7,388,786	7,784,530	2,597,612	2,909,129	3,757,772	4,121,201
Miami-Dade County Operating Assistance	2,206,333	2,273,000	4,159,000	4,284,000	4,329,000	4,458,870
Broward County Operating Assistance	2,206,333	2,273,000	4,159,000	4,284,000	4,329,000	4,458,870
Palm Beach County Operating Assistance	2,206,333	2,273,000	4,159,000	4,284,000	4,329,000	4,458,870
Broward County Feeder Service Subsidy	535,314	551,373	567,915	584,952	602,501	620,576
Other Local Funding (1)	145,000	352,000	458,000	473,000	488,000	512,000
<b>Total State &amp; County Revenue</b>	<b>\$27,985,100</b>	<b>\$29,397,903</b>	<b>\$34,577,527</b>	<b>\$35,671,081</b>	<b>\$36,822,273</b>	<b>\$38,006,997</b>
<b>Total Operating Revenue</b>	<b>\$35,335,100</b>	<b>\$37,175,903</b>	<b>\$44,337,527</b>	<b>\$45,820,081</b>	<b>\$47,375,633</b>	<b>\$48,985,691</b>
<b>Operating &amp; Maintenance Costs</b>						
Base Line Operating & Maintenance Costs	\$34,080,100	\$35,272,903	\$35,101,527	\$36,330,081	\$37,601,633	\$38,917,691
Costs of Additional Service	1,255,000	1,903,000	9,236,000	9,490,000	9,774,000	10,068,000
<b>Total Operating &amp; Maintenance Costs</b>	<b>\$35,335,100</b>	<b>\$37,175,903</b>	<b>\$44,337,527</b>	<b>\$45,820,081</b>	<b>\$47,375,633</b>	<b>\$48,985,691</b>

Service Number of trains 32 34 48 48 48 48

(1) Other Local Funding consists of funds provided for feeder services by cities which are Boca Raton

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