MEMORANDUM

Agenda Item No. 2(C)

TO: Honorable Chairman Joe A. Martinez
and Members, Board of County Commissioners

DATE: May 16, 2006

FROM: Murray A. Greenberg
County Attorney

SUBJECT: Resolution directing County Manager to identify funds for Individual Development Accounts

The accompanying resolution was prepared and placed on the agenda at the request of Commissioner Barbara J. Jordan.

Murray A. Greenberg
County Attorney

MAG/bw

MEMORANDUM

(Revised)

TO: Honorable Chairman Joe A. Martinez and Members, Board of County Commissioners

DATE: June 6, 2006

FROM: Murray A. Greenberg County Attorney

SUBJECT: Agenda Item No.

Please note any items checked.

_____ "4-Day Rule" ("3-Day Rule" for committees) applicable if raised

_____ 6 weeks required between first reading and public hearing

_____ 4 weeks notification to municipal officials required prior to public hearing

_____ Decreases revenues or increases expenditures without balancing budget

_____ Budget required

_____ Statement of fiscal impact required

_____ Bid waiver requiring County Manager's written recommendation

_____ Ordinance creating a new board requires detailed County Manager's report for public hearing

_____ Housekeeping item (no policy decision required)

_____ No committee review

Approved _____ Mayor

Veto _____

Override _____

Agenda Item No.

6-6-06

RESOLUTION NO. _____

RESOLUTION DIRECTING THE COUNTY MANAGER TO IDENTIFY THE APPROPRIATE COUNTY DEPARTMENTS TO APPLY FOR A UNITED STATES DEPARTMENT OF HEALTH AND HUMAN SERVICES ASSETS FOR INDEPENDENCE GRANT AND TO IDENTIFY UP TO $500,000 IN COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) FUNDS FOR ALLOCATION TO INDIVIDUAL DEVELOPMENT ACCOUNTS (IDAs) AND UP TO $1 MILLION FROM THE HOUSING TRUST FUND OR OTHER AVAILABLE AND APPROPRIATE SOURCES TO SERVE AS MATCHING FUNDS FOR THE ASSETS FOR INDEPENDENCE GRANT; FURTHER DIRECTING THE MANAGER TO RETURN TO THIS BOARD WITH A RESOLUTION ALLOCATING THE MATCHING FUNDS AND WITH A PLAN AMENDMENT ALLOCATING THE CDBG FUNDS

WHEREAS, Individual Development Accounts (IDAs) are matched savings accounts that enable low-income American families to save, build assets, and enter the financial mainstream by expanding their economic opportunities; and

WHEREAS, Assets for Independence grants are federal grants used to match the savings placed into an IDA by low-income families; and

WHEREAS, Assets for Independence grants require the grantee to provide non-federal matching funds as a condition of receipt; and

WHEREAS, the CDBG program has as its primary objective the development of viable urban communities, by providing decent housing and a suitable living environment and expanding economic opportunities, principally low and moderate income American families; and

WHEREAS, the use of CDBG funds to match the savings of low-income families in IDAs would expand the economic opportunities of those low-income families and serve the purposes of the CDBG program,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA that this Board directs the County Manager to identify up to $500,000 in CDBG funds for allocation to Individual Development Accounts (IDAs) and to identify up to $1 million from the Housing Trust Fund or other available and appropriate sources to serve as matching funds to a United States Department of Health and Human Services Assets for Independence grant; further directing the County Manager to return to this board with a resolution allocating the matching funds and with a Plan Amendment allocating the CDBG funds.

The foregoing resolution was sponsored by Commissioner Barbara J. Jordan and offered by Commissioner , who moved its adoption. The motion was seconded by Commissioner and upon being put to a vote, the vote was as follows:

Joe A. Martinez, Chairman
Dennis C. Moss, Vice-Chairman

Bruno A. Barreiro	Jose '' Pepe '' Diaz
Audrey M. Edmonson	Carlos A. Gimenez
Sally A. Heyman	Barbara J. Jordan
Dorrin D. Rolle	Natacha Seijas
Katy Sorenson	Rebeca Sosa
Sen. Javier D. Souto	

The Chairperson thereupon declared the resolution duly passed and adopted this 6th day of June, 2006. This resolution shall become effective ten (10) days after the date of its adoption unless vetoed by the Mayor, and if vetoed, shall become effective only upon an override by this Board.

MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By:_____
Deputy Clerk

Approved by County Attorney as
to form and legal sufficiency.

Shannon D. Summerset