# MEMORANDUM

Amended
Agenda Item No. 11(A)(18)

**TO**: Honorable Chairman Joe A. Martinez
and Members, Board of County Commissioners

**DATE**: May 9, 2006

**FROM**: Murray A. Greenberg
County Attorney

**SUBJECT**: Resolution Directing County Manager to Develop a Miami-Dade Housing Program to Accommodate Affordable Housing

R#568-06

The accompanying resolution was prepared and placed on the agenda at the request of Commissioner Dorrin D. Rolle and Commissioner Dennis C. Moss.

Murray A. Greenberg
County Attorney

MAG/dc

# MEMORANDUM

**(Revised)**

**TO:** Honorable Chairman Joe A. Martinez and Members, Board of County Commissioners

**DATE:** May 9, 2006

**FROM:** Murray A. Greenberg County Attorney

**SUBJECT:** Amended Agenda Item No. 11(A)(18)

**Please note any items checked.**

_____ **"4-Day Rule" ("3-Day Rule" for committees) applicable if raised**

_____ **6 weeks required between first reading and public hearing**

_____ **4 weeks notification to municipal officials required prior to public hearing**

_____ **Decreases revenues or increases expenditures without balancing budget**

_____ **Budget required**

_____ **Statement of fiscal impact required**

_____ **Bid waiver requiring County Manager's written recommendation**

_____ **Ordinance creating a new board requires detailed County Manager's report for public hearing**

_____ **Housekeeping item (no policy decision required)**

_____ **No committee review**

Approved _____ Mayor
Veto _____
Override _____

Amended
Agenda Item No. 11(A)(18)
5-9-06

RESOLUTION NO. **568-06**

RESOLUTION DIRECTING THE COUNTY MANAGER TO DEVELOP A MIAMI-DADE HOUSING DEVELOPMENT PROGRAM UTILIZING DOCUMENTARY SURTAX, HOME, SHIP OR GOB FUNDS TO ACCOMMODATE AFFORDABLE HOUSING

**WHEREAS**, home prices in Miami-Dade County rose twenty-one percent (21%) in 2005 while incomes remained flat; and

**WHEREAS**, the average price of a home in Miami-Dade County is eight times the median income of families in Miami-Dade County; and

**WHEREAS,** the increasing home prices make it almost impossible for the average family to purchase a home particularly in areas near employment and services,

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA** that this Board directs the County Manager to develop a Miami-Dade Housing Development Program (the "Program") utilizing a minimum of $6 million of Surtax, HOME, SHIP, or GOB funds to accommodate affordable housing. The Program guidelines shall provide for, among other things:

1) Funding to be used for substantial down payment assistance, construction lending, and other activities aimed at or related to the promotion of affordable housing;
2) Subsidies to be made available to eligible families of up to $40,000 for zero to one bedroom units, up to $60,000 for two bedroom units, and up to $80,000 for units with three or more bedrooms.

The Program shall encourage the development of mixed income housing, with priority given to areas currently implementing mixed income housing programs, such as: HOPE VI, Empowerment Zone Areas and CDBG Target Areas. The objective shall be to revitalize distressed neighborhoods, to promote homeownership opportunities and to assist families making up to 120% of area medium income. All housing subsidized should maintain an affordability period of no less than thirty (30) years from the time of closing. The maximum sales price of homes subsidized by the Program shall conform to the United States Department of Housing and Urban Development's (USHUD) Federal Housing Administration (FHA) standards.

The Manager shall return to this Board in ninety (90) days with a resolution setting forth detailed guidelines for the Program and identifying the source of and allocating $6 million over two (2) years to implement the Program.

The foregoing resolution was sponsored by Commissioner Dorrin D. Rolle and Commissioner Dennis C. Moss and offered by Commissioner , who moved its adoption. The motion was seconded by Commissioner and upon being put to a vote, the vote was as follows:

Joe A. Martinez, Chairman
Dennis C. Moss, Vice-Chairman

| | |
|---|---|
| Bruno A. Barreiro | Jose "Pepe" Diaz |
| Audrey M. Edmonson | Carlos A. Gimenez |
| Sally A. Heyman | Barbara J. Jordan |
| Dorrin D. Rolle | Natacha Seijas |
| Katy Sorenson | Rebeca Sosa |
| Sen. Javier D. Souto | |

The Chairperson thereupon declared the resolution duly passed and adopted this 9th day of May, 2006. This resolution shall become effective ten (10) days after the date of its adoption unless vetoed by the Mayor, and if vetoed, shall become effective only upon an override by this Board.

MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By:_____
Deputy Clerk

Approved by County Attorney as
to form and legal sufficiency.

Shannon D. Summerset