Memorandum

MIAMI-DADE COUNTY

Date: February 6, 2007

To: Honorable Chairman Bruno A. Barreiro
and Members, Board of County Commissioners

From: George M. Burgess
County Manager

Subject: FY 2006-07 Budget for the South Miami Community Redevelopment Agency

Agenda Item No. 8(L)(1)(A)

RECOMMENDATION

It is recommended that the Board of County Commissioners (the "Board") approve the South Miami Community Redevelopment Agency's FY 2006-07 budget for the South Miami Community Redevelopment Area (CRA), which includes revenues and expenditures of $4,859,656 as indicated in the attached Exhibit.

BACKGROUND

The Board approved the CRA's Redevelopment Plan (Plan) and Interlocal Agreement through Resolution 99-100 and funding of the Plan when it enacted ordinance No. 98-80 (Trust Fund) on June 16, 1998. An Interlocal Agreement among the County, the City of South Miami, and the CRA was approved by the Board on September 9, 1999 (Interlocal Agreement), and later amended to raise the administrative cap to 20 percent through Resolution R-327-04. This agreement requires the CRA submit, for County approval, an annual budget for the implementation of the Plan. The Board also approved an amendment to the redevelopment plan through Resolution R-466-05, which extended the life of the CRA to June 1, 2020 subject to the CRA securing long term financing commitments by June 2007. As a result of this requirement, the CRA requested, and the Board approved, the issuance of bonds and an extension of the CRA to 2020, by Resolution R-931-06 on September 12, 2006.

The CRA's FY 2006-07 budget (Exhibit I) of $4,859,656 includes revenue sources from City and County Tax Increment Revenues ($1,571,798), and carryover from prior years ($253,047). The tax increment revenues from the City and the County are $831,463 and $740,335, respectively. Revenues also include $2,730,000 in bond proceeds (approved by the County through Resolution R-931-06), as well as $294,000 of 2004, 2005, and 2006 CDBG grant funds from the Office of Community and Economic Development.

Administrative expenditures total $301,493 and represent 19.18 percent of the total tax increment revenues, excluding the 1.5 percent County Administrative Charge ($11,105), which complies with the 20 percent cap required by the Interlocal Agreement. The majority of these expenditures include employees' salaries and fringes ($268,673); office equipment and furniture ($16,320); and audits and studies ($6,000).

Operating expenditures total $4,488,938 and include land and building acquisitions for the Madison Square project ($3,166,327), a mixed-use commercial and residential project; building construction and improvements for renovations to the Mobley Building ($324,000), which will be used as a small business incubator; debt service payments for outstanding loans ($299,474); redevelopment grants for residential and commercial rehabilitation; small business startup assistance and an apprentice job training assistance program ($247,500); reimbursements to the City for Community Policing and Code Enforcement within the CRA "transfers out to others" ($128,300); and contractual services

($61,000) for professional services related to infrastructure and street beautification improvement projects.

The Tax Increment Financing Committee has reviewed this budget and recommended it for Board approval at their meeting on December 4, 2006.

Attachments

Cynthia W. Curry
Senior Advisor to the County Manager

MEMORANDUM
(Revised)

TO: Honorable Chairman Bruno A. Barreiro and Members, Board of County Commissioners

DATE: February 6, 2007

FROM: Murray A. Greenberg
County Attorney

SUBJECT: Agenda Item No. 8(L)(1)(A)

Please note any items checked.

_____ **"4-Day Rule" ("3-Day Rule" for committees) applicable if raised**

_____ **6 weeks required between first reading and public hearing**

_____ **4 weeks notification to municipal officials required prior to public hearing**

_____ **Decreases revenues or increases expenditures without balancing budget**

_____ **Budget required**

_____ **Statement of fiscal impact required**

_____ **Bid waiver requiring County Manager's written recommendation**

_____ **Ordinance creating a new board requires detailed County Manager's report for public hearing**

_____ **Housekeeping item (no policy decision required)**

_____ **No committee review**

Approved _____ Mayor
Veto _____
Override _____

Agenda Item No. 8(L)(1)(A)
02-06-07

RESOLUTION NO. _____

RESOLUTION APPROVING THE BUDGET FOR FISCAL YEAR 2006-07 FOR SOUTH MIAMI COMMUNITY REDEVELOPMENT AGENCY

WHEREAS, the Interlocal Cooperation Agreement (the "Interlocal Agreement") among Miami-Dade County, Florida (the "County"), the City of South Miami, Florida (the "City"), and the South Miami Community Redevelopment Agency (the "Agency") require that the City and Agency transmit its adopted annual budget to the Board of County Commissioners of Miami-Dade County, Florida (the "Board") for approval; and

WHEREAS, the Board desires to approve the Agency's adopted annual budget for Fiscal Year 2006-07 for the South Miami Community Redevelopment Area in the form attached hereto as Exhibit I and incorporated herein by this reference; and

WHEREAS, this Board desires to accomplish the purpose outlined in the accompanying memorandum, a copy of which is incorporated herein by this reference,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that:

Section 1. The matters contained in the foregoing recitals are incorporated in this resolution by reference.

Section 2. This Board approves the Agency's annual adopted budget for Fiscal Year 2006-07 related to the South Miami Community Redevelopment Area in the form attached hereto as Exhibit I.

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The foregoing resolution was offered by Commissioner , who moved its adoption. The motion was seconded by Commissioner and upon being put to a vote, the vote was as follows:

Bruno A. Barreiro, Chairman
Barbara J. Jordan, Vice-Chairwoman

Jose "Pepe" Diaz	Audrey M. Edmonson
Carlos A. Gimenez	Sally A. Heyman
Joe A. Martinez	Dennis C. Moss
Dorrin D. Rolle	Natacha Seijas
Katy Sorenson	Rebeca Sosa
Sen. Javier D. Souto	

The Chairperson thereupon declared the resolution duly passed and adopted this 6th day of February, 2007. This resolution shall become effective ten (10) days after the date of its adoption unless vetoed by the Mayor, and if vetoed, shall become effective only upon an override by this Board.

MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF COUNTY
COMMISSIONERS

HARVEY RUVIN, CLERK

By:_____
Deputy Clerk

Approved by County Attorney as
to form and legal sufficiency. MD

Mandana Dashtaki

"Making our Neighborhood a Great Place to Live, Work and Play"

November 16, 2006

Mike Iturrey, TIF Coordinator
Office of Strategic Business Management
111 NW 1st Street, 22nd Floor
Miami, Florida 33128

RE: Request for Approval of the South Miami Community Redevelopment Agency (SMCRA) FY 06/07 Budget

Mr. Iturrey:

On September 12, 2006, the Miami-Dade County Commission approved a South SMCRA request for a long-term bonding program and 15-year extension of the SMCRA Agency. On October 17, 2006, the SMCRA Board and City Commission approved the SMCRA's FY 06/07 Budget. The adopted budget was then transmitted to Miami-Dade County on October 19, 2006.

On November 13, 2006, the SMCRA Board approved a long-term bonding agreement with Regions Bank to purchase properties required to develop the Madison Square Project. Following approval of the bonding agreement, the Board approved a resolution to adjust the FY 06/07 Budget to include additional revenues from the Regions Bank loan and proposed OCED grant revenues.

Attached are the FY 06/07 Adjusted Budget and SMCRA Board resolution approving the adjusted budget. Also attached is the FY 06/07 in County format. The adjusted budget will be voted on by the South Miami City Commission under the consent portion of the November 28, 2006 City Commission Agenda. We will forward the City Commission's approval of this item following the November 28th Meeting.

We respectfully submit the FY 06/07 Budget including the approved adjustments for Miami-Dade County approval. If you should have any questions or concerns regarding our follow-up submittal of the budget, please feel free to call us directly at (305) 668-7238. Thank you.

Sincerely,

Stephen A. David, SMCRA Interim Director

Enclosures:

1. SMCRA Approval - FY 06/07 Budget Adjustment
2. SMCRA FY 06/07 Budget (Clean Version)
3. County Formatted SMCRA FY 06/07 Budget (Clean Version)

Cc: Yvonne Soler-McKinley, SMCRA Executive Director

South Miami Community Redevelopment Agency

FY 2006-2007 Proposed Budget

Revenues	FY 04-05 Budget Adopted	FY 04-05 Budget Actual	FY 05-06 Budget Adopted	FY 05-06 Budget Projection	FY 06-07 Budget Proposed
City Tax Increment Revenue	446,972	446,972	645,320	645,320	831,463
County Tax Increment Revenue	312,664	312,664	541,804	541,804	740,335
Carryover from prior year	472,649	472,649	388,800	388,800	253,047
All other revenues	11,000	11,000	9,500	9,500	0
Transfers - Finance Bond From Regions Bank			-		2,730,000
OCED Grant Funding					294,000
Interest earnings	9,500	9,500			10,811
Revenue Total	**1,252,785**	**1,252,785**	**1,585,424**	**1,585,424**	**4,859,656**
Expenditures					
Administrative Expenditures:					
Employee salary and fringe *(City Line Items#36,37,38,39)*	124,768	121,259	201,603	143,344	268,673
Contractual services *(City Line Item #41)*	6,180	-	6,180	2,575	6,500
Insurance					
Audits and studies *(City Line Item #40)*	5,500	5,000	5,500	5,000	6,000
Printing and publishing *(City Line Item #51)*	2,500		1,000	1,000	1,000
Marketing					
Advertising and notices *(City Line Item #48)*					500
Travel *(City Budget #43)*	500	3	1,000	70	1,000
Rent/lease costs					
Office equipment and furniture *(City Line Items #50, 52, 53)*	3,336	894	7,336	3,609	16,320
Other Admin. Exps *(City Line Item #44)*	**1,100**	1,531	1,500	85	1,500
(A) Subtotal Admin Expenses, %	143,884	**128,687**	**224,119**	**155,683**	**301,493**
County Administrative Charge at 1.5% *(City Line Item #54)*	**4,690**	5,100	8,127	8,127	11,105
(B) Subtot Adm Exp & County Charge	148,574.0	**133,787**	**232,246**	**163,810**	**312,598**
Operating Expenditures:					
Employee salary and fringe *(City Line Item #65)*	35,000	16,830	40,000	38,975	9,689
Contractual services *(City Line Items #2, 12, 32, 67)*	108,049	83,250	20,000	20,000	61,000
Insurance *(City Line Item #8)*	10,000	9,524	4,000	3,339	19,148
Audits and studies					
Printing and publishing *(City Line Items #4, 20)*	2,500		7,500	720	4,500
Marketing					
Special events *(City Line Item #18)*	46,837		25,000	25,000	25,000
Legal services/court costs *(City Line Item #69)*	219,990	36,476	45,000	45,000	50,000
Land/building acquisitions *(City Line Item #75)*	47,684	7,140	260,000	260,000	3,166,327
Infrastructure improvements *(City Line Items #6, 70)*	129,098	38,312	152,500	147,500	150,000
Building construction & improves *(City Line Item #10)*	183,475	80,061.0	274,000	270,402	324,000
Debt service payments *(City Line Items #57, 76)*	165,000	183,475	24,000	24,000	299,474
Redevelopment grants given out *(City Line Items 24, 26, 27, 35)*		138,580	280,000	123,803	247,500
Redevelopment loans issued out	120,000				
Transfers out to others *(City Line Items 55, 56)*	36,168	120,000	123,600	130,000	128,300
Other Oper. Expenses *(City Line Item #68)*		2,000	34,000	20,000	4,000
(C) Subtotal Oper. Expenses	**1,103,801**	**715,648**	**1,289,600**	**1,108,739**	**4,488,938**
(D) Reserve/Contingency *(City Line Items #59, 60)*	**410**	**14,550**	**63,578**	**59,828**	**58,120**
Expenditure Total (A+B+C+D)	**522,587**	**730,198**	**1,585,424**	**1,332,377**	**4,859,656**
Cash Position (Rev-Exp)		**388,800**		**253,047**	

Redevelopment Projects List

Projects:	FY 04-05 Planned Expenditures	FY 04-06 Actual Expenditures	FY 05-06 Planned Expenditures	FY 05-06 Projected Expenditures	FY 06-07 Proposed Expenditures
Madison Square - Land Acquisition (October 2006 to September 2007) *(City Line Item #75)*					$3,024,000
Church Street Improvements - Phase III - IV (October 2006 to September 2007) *(City Line Item #6)*					$60,000
Marshall Williamson Park Improvements - Bathrooms, Lighting (October 2006 to September 2007) *(City Line Item #70)*					90,000
Street/Infrastructure Enhancement Analysis (October 2006 to September 2007) *(City Line Item #2)*					$25,000
Mobley Building Renovation (October 2006 to September 2008) *(City Line Item #10)*					$324,000
Street Tree Planting Plan (October 2006 to September 2007) *(City Line Item #12)*					$15,000
Total Project Dollars					**$3,538,000**

ADMINISTRATIVE EXPENDITURES – (COUNTY FORMAT)

EMPLOYEE SALARY AND FRINGE *(City Line Item #36)*

Community Outreach Coordinator.....$46,272
CRA Director $72,155
Accounts Technician (Admin Assistant).....$31,002 (80%)

Principal Planner.....$18,051 (75%) (City Salary Contribution 25%)
Receptionist.....$23,909 (75%) (City Salary Contribution 25%)
Shared Grant Writer $28,882 (50%)

FICA.....$14,595
Retirement.....$15,170
Life and Health.....$18,637

Total (Salaries).....$220,271
Total (Salaries & Fringe).....$268,673

CONTRACTUAL *(City Line Item #41)*.....$6,500
General legal services.

INSURANCE.....$0

AUDITS & STUDIES *(City Line Item #40)*.....$6,000
Annual independent audit.

PRINTING & PUBLISHING *(City Line Item #51)*.....$1,000
Publishing, books, memberships, subscriptions.

MARKETING.....$0

ADS & NOTICES *(City Line Item #48)*.....$500
Administrative advertising.

TRAVEL *(City Line Item #43)*.....$1,000
Travel/conference.

RENTS/LEASE.....$0

OFFICE EQUIPMENT (City Line Items #50, 52, 53).....$16,320
Operating supplies, conference table, chairs, copier, 2 computers and 2 filing cabinets

OTHER ADMINISTRATION *(City Line Item #54)*.....$1,500
Employee training

COUNTY FEE *(City Line Item #54)*.....$11,105
Annual County CRA administrative fee

OPERATING EXPENDITURES – (COUNTY FORMAT)

EMPLOYEE SALARY AND FRINGE *(City Line Item #65)*
Accounts Technician.....$9,689 (20%)

CONTRACTUAL*(City Line Items #2, 12, 32, 67)*.....$61,000
Streetscape analysis, tree planting plan, lawn service, agency interns

INSURANCE *(City Line Item #8)*.....$19,148
Annual property liability insurance (Mobley Building)

AUDITS & STUDIES.....$ 0

PRINTING & PUBLISHING *(City Line Items #4, 20)*....$4,500

MARKETING.....$0

SPECIAL EVENTS *(City Line Item #18)*.....$25,000
"Sundays on Sunset" (monthly street/economic development festival)

LEGAL SERVICES *(City Line Item #69)*.....$50,000

LAND ACQUISITION *(City Line Item #75)*.....$3,166,327
Madison Square property acquisition ($3,024,000), other land acquisition costs ($142,327)

INFRASTRUCTURE *(City Line Items #6, 70)*.....$150,000
Church St. Streetscape, Phase III-IV, Marshall Williamson Park Improvements (restrooms)

BUILDING IMPROVEMENTS *(City Line Item #10)*.....$324,000
Mobley Building office space renovations (Phase 1 of 2)

DEBT SERVICE *(City Line Items #57, 76)*.....$299,474
Annual debt service (Regions Bank), final general fund repayment for 2001 Mobley loan

GRANTS *(City Line Items # 24, 26, 27, 35)*.....$247,500
Job Training (67.5K), Business Loans (30K), Commercial Rehab (30K), Residential Rehab (120K)

LOANS.....$0

TRANSFERS OUT.....$128,300
Agency contribution for supplemental Police Officer (1) and Code Compliance Officer (1)

OTHER OPERATING.....$4,000
James T. Bowmen Scholarship award for aspiring CRA students.

TOTAL (OPERATING).....**$4,488,938**

CONTINGENCY*(City Line Items #59, 60)*.....$58,120
General contingency and Board member discretionary funding

TOTAL FY 06/07 BUDGET.....**$4,859,656**

CITY OF SOUTH MIAMI CRA 2006/07 PROPOSED BUDGET

	ACCOUNT	EXPENDITURE	FY 06-07 Approved Budget	FY 05-06 Approved Budget	FY 04-05 Amended Budget	FY 04-05 Budget	FY 03-04 Budget
		Infrastructure					
1	610-1110-513-31-20	Professional Services/ Support Services					26,000
2	610-1110-513-34-50	Other Contractual Services	25,000				
3	610-1110-513-46-70	Maintenance Repairs and Infrastructure			7,000		
		Design - Sunset Drive / Charrette II (1/2)		37,500			
		Traffic Management Study (1/2)		15,000			
4	610-1110-513-47-10	Printing & Binding	2,000			576	380
5	610-1110-513-99-30	Capital Improvements			40,684		
6	610-1110-513-63-40	Infrastructure/ Construction Expenses/ Street Beautification	60,000	50,000		20,000	20,000
		Contribution for street lighting and furniture for Church Street					
7	610-1110-513-64-30	Equipment/ Operating					
		Sub-Total	**87,000**	**102,500**	**47,684**	**20,576**	**46,380**
		Facilities Maintenance - Mobley Building			**FY 04-05 Amended Budget**	**FY 04-05 Budget**	**FY 03-04 Budget**
8	610-1110-518-45-10	Property and Liability	19,148	4,000	10,000		
9	610-1110-518-46-70	Facilities Maintenance & Utilities for Moblely Building.		4,000		12,500	70,000
10	610-1110-518-99-32	Renovation of Mobley Building	324,000		72,117		
		Sub-Total	**343,148**	**8,000**	**82,117**	**12,500**	**70,000**
		Street Beautification			**FY 04-05 Amended Budget**	**FY 04-05 Budget**	**FY 03-04 Budget**
11	610-1110-541-31-20	Professional Svcs/ Street Beautification					
12	610-1110-541-34-50	Other Contractual Services/ Street Beautification	15,000	13,000		2,000	2,000
13	610-1110-541-47-10	Printing & Binding/ Printing Materials- Street Beautification					
14	610-1110-541-99-30	Other Uses/ Program Services					
		Sub-Total	**15,000**	**13,000**		**2,000**	**2,000**

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CITY OF SOUTH MIAMI CRA 2006/07 PROPOSED BUDGET

		Transportation Improvements & Alternatives	FY 06-07 Approved Budget	FY 05-06 Approved Budget	FY 04-05 Amended Budget	FY 04-05 Budget	FY 03-04 Budget
15	610-1110-544-47-10	Printing & Binding					
16	610-1110-544-64-30	Operating Equipment/TransShttle Fuel/ Trolley		30,000			2,500
17	610-1110-544-46-80	Maintenance & Repairs/ TranShuttle					5,000
		Sub-Total		**30,000**			**7,500**
		Economic Development & Job Creation	**FY 06-07 Approved Budget**		**FY 04-05 Amended Budget**	**FY04-05 Budget**	**FY 03-04 Budget**
18	610-1110-551-31-20	Professional Services / Economic Development	25,000	25,000	34,000	25,000	3,800
19	610-1110-551-34-50	Other Contractual Service					4,000
20	610-1110-551-47-10	Printing and Binding	2,500	2,500	2,500		
21	610-1110-551-61-10	Land Acquisition					
22	610-1110-551-99-30	Other Uses CRA Master Plan					
23	610-1110-551-99-31	Renovation of CRA Office Space (Mobely Building)		270,000		68,377	
24	610-1110-551-99-32	Wounded Healer's ($45,000)/Apprentice Job Training (22,500)	67,500	52,500	35,000	30,000	
25	610-1110-551-99-33	Business Startup Assistance (3/$10,000)	30,000	40,000	25,000	15,000	
26	610-1110-551-64-30	Economic Dev. Program/ Business Loans/				2,500	
		Industrial Area Master Plan					
							52,800
		Sub-Total	**125,000**	**390,000**	**96,500**	**140,877**	**60,600**

CITY OF SOUTH MIAMI CRA 2006/07 PROPOSED BUDGET

		Commercial Building Rehab	**FY 06-07 Approved Budget**	**FY 05-06 Approved Budget**	**FY 04-05 Amended Budget**	**FY04-05 Budget**	**FY 03-04 Budget**
27	610-1110-552-31-20	Comm Bldg Rehab (3/10,000)	30,000	50,000			13,800
28	610-1110-552-34-50	Other Contractual Service					1,430
29	610-1110-552-47-10	Printing & Binding				240	240
30	610-1110-552-99-30	Other Uses- Program Services					
		Sub-Total	**30,000**	**50,000**		**240**	**15,470**
		Residential Rehab	**FY 06-07 Approved Budget**		**FY 04-05 Amended Budget**	**FY04-05 Budget**	**FY 03-04 Budget**
31	610-1110-553-31-20	Professional Svcs/ Residential Reinvestment					49,700
					3,000	6,500	
32	610-1110-553-34-50	Other Contractual Svc/ Residential Reinv		7,000		7,300	18,300
		Consumer Credit Counseling $3,000	3,000				
		Landscape Maintenance $6,000	6,000				
33	610-1110-553-47-10	Printing & Binding/ Printing Materials- Residential Reinv / Signage		5,000		500	500
34	610-1110-553-99-21	Property Taxes - Residential Rehab Properties			5,500		
35	610-1110-553-99-30	Residential Rehabilitation Grants	120,000	137,500	70,000	105,000	
		Multifamily Rehab Program (Development Owners) **$20,000**	20,000				
		Renovation Grant for Multi-Family Property Owners					
		Multifamily Rehab Program (Unit Owners) **$20,000**	20,000				
		8-$2,500 grants for eligible unit owners (Lee Co-ops)					
		Single Family Rehab Program $50,000	50,000				
		7 from $2,500-$17,500 grants for single family property owners					
		Home Ownership **$30,000**	30,000				
		6-$5,000 grants for eligible applicants					
		Sub-Total	**129,000**	**149,500**	**78,500**	**119,300**	**68,500**

CITY OF SOUTH MIAMI CRA 2006/07 PROPOSED BUDGET

		Administrative					
36	610-1110-554-12-10		FY 06-07 Approved Budget	FY 05-06 Approved Budget	FY 04-05 Amended Budget	FY 04-05 Budget	FY 03-04 Budget
		Salaries & Wages/ Regular (Total - $220,271)	220,271	162,209	77,917	77,917	37,800
		Receptionist (75%) ($23,909)	23,909	14,666			
		Community Outreach Coordinator (100%) ($46,272)	46,272	41,272			
		Shared Grant Writer (50%) ($28,882)	28,882	28,883	25,000	25,000	
		Accounts Technician (80%) ($31,002)	31,002				
		Principal Planner (75% for 5 Months) ($18,051)	18,051	28,056			
		CRA Director (100%) ($72,155)	72,155				
37	610-1110-554-21-10	FICA/ Medicare	14,595	11,591	7,873	7,873	
38	610-1110-554-22-20	Retirement Contributions/ Deferred Comp Cont.	15,170	12,166	2,500	2,500	8,200
39	610-1110-554-23-10	Life & health Ins/ Group Health Ins	18,637	15,637	11,478	11,478	8,000
40	610-1110-554-32-10	Audit	6,000	5,500	5,500	7,500	8,200
41	610-1110-554-34-15	Other Contractual Svc/ Gen Legal	6,500	6,180	6,180	6,180	6,500
		partial allocation					
42	610-1110-554-34-50	Other Contractual Svc/ Contractual Svc					
43	610-1110-554-40-70	Travel & Per Diem/ Travel and Conference	1,000	1,000			
		FHA/ CRA Seminars			500	500	500
44	610-1110-554-40-80	Employee Education/ Training	1,500	1,500			
45	610-1110-554-44-10	Rents and Lease/ Office Rent (6 Months)				1,000	1,000
46	610-1110-554-45-10	Property & Liability Insurance			-		
47	610-1110-554-46-31	Maint. & Repairs/ Comm. Equipment			1,100	200	
48	610-1110-554-48-50	Advertising Non-Legal	500				200
49	610-1110-554-49-10	Other Current Charges/ Legal Ads/ Comp. Plan Atty					
50	610-1110-554-52-10	Operating Supplies/ Supplies	5,000	4,736			
51	610-1110-554-54-10	Books/ Publishing/ Subs & Membership	1,000	1,000	2,500	500	500
52	610-1110-554-64-20	Equipment/ Office	9,120	600	600	600	600
		Conference Table & chairs, copy machine					
53	610-1110-554-64-30	Equipment/ Operating					2,000
		Two Computers and Two Filing Cabinets, Two Chairs	2,200	2,000	2,736	2,736	2,000
54	610-1110-554-99-15	Other Uses/ Misc- City Contribution to Miami-Dade County (1.5%)	11,105	8,127	5,100		
		Sub Total	**312,598**	**232,246**	**148,984**	**143,984**	**75,500**

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CITY OF SOUTH MIAMI CRA 2006/07 PROPOSED BUDGET

		Fund Transfers	**FY 06-07 Approved Budget**	**FY 05-06 Approved Budget**	**FY 04-05 Amended Budget**	**FY 04-05 Budget**	**FY 03-04 Budget**
55	610-1110-554-91-25	Transfers/ GF Police Officer	69,950	66,950	65,000	65,000	65,000
56	610-1110-554-91-30	Transfers/ GF Code Enforcement Officer	58,350	56,650	55,000	55,000	55,000
57	610-1110-554-91-35	Transfers/ Repayment to General Fund	1,700	24,000	60,000	60,000	60,000
58	610-1110-554-91-32	Transfers/SMCRA Social Worker					
		Sub-Total	**130,000**	**147,600**			
		Other Uses/ Contingency					
59	610-1110-554-99-20	Other Uses/ General Contingency	51,120	56,578	21,668	35,068	50,000
60	610-1110-554-99-25	CRA Board Members Discretionary Funds	7,000	7,000	7,000	7,000	
61	610-1110-554-99-30	Transfers/ Repayment for Mobley Property			123,475	123,475	120,000
		Sub-Total	**58,120**	**63,578**	**332,143**	**345,543**	**350,000**
		Residential Infill	**FY 06-07 Approved Budget**		**FY 04-05 Amended Budget**	**FY 04-05 Budget**	**FY 03-04 Budget**
62	610-1110-555-31-20	Professional Svcs/ Residential Infill - Appraisals			3,000		
63	610-1110-555-61-10	Land Acquisition - Residential Infill **(Moved to Land Acquisition)**					
64	610-1110-555-99-35	Residential infill Grants Home Ownership			35,000		
		Sub-Total			**38,000**		
		Special Redevelopment Technical Services	**FY 06-07 Approved Budget**		**FY 04-05 Amended Budget**	**FY 04-05 Budget**	**FY 03-04 Budget**
65	610-1110-559-31-20	Professional Services/Accounts Technician (20%)	9,689		53,250	2,000	2,000
66	610-1110-559-31-25	Planning Consultant		20,000	20,000	**20,000**	
67	610-1110-559-34-50	Two Part Time Interns	12,000	20,000	15,000		
68	610-1110-559-99-31	James T. Bowman scholarship program	4,000	4,000	2,000	17,000	2,000
		Sub-Total	**25,689**	**44,000**	**90,250**	**39,000**	**4,000**

CITY OF SOUTH MIAMI CRA 2006/07 PROPOSED BUDGET

		Legal Services	**FY 06-07 Approved Budget**	**FY 05-06 Approved Budget**	**FY 04-05 Amended Budget**	**FY 04-05 Budget**	**FY 03-04 Budget**
69	610-1110-564-31-20	Professional Services	50,000	45,000	46,837	46,837	20,000
		Sub-Total	**50,000**	**45,000**	**46,837**	**46,837**	**20,000**
		Park Improvements			**FY 04-05 Amended Budget**	**FY 04-05 Budget**	**FY 03-04 Budget**
70	610-1110-572-31-20	Professional Services/ Prof Svcs- Park Improv/ lighting	90,000	50,000	12,799	12,799	2,000
71	610-1110-572-34-50	Other Contractual Svcs/ Contractual Svcs- Park Improv					
72	610-1110-572-99-30	Other Uses- Park Improvements			56,981		
		Sub-Total	**90,000**	**50,000**	**69,780**	**12,799**	**2,000**
		Marketing and Public Relations	**FY 06-07 Approved Budget**		**FY 04-05 Amended Budget**	**FY 04-05 Budget**	**FY 03-04 Budget**
73	610-1110-574-31-20	Professional Services/ Prof Svcs			2,000	2,000	8,900
		Sub-Total			**2,000**	**2,000**	**8,900**
		Land Acquisition			**FY 04-05 Amended Budget**	**FY 04-05 Budget**	**FY 03-04 Budget**
74	610-1110-583-31-20	Professional Services					
75	610-1110-583-61-10	Land/ Land Acquisition/Capitol Outlay	3,126,227	260,000	219,990	40,000	40,000
		Property Management	28,000				
		Residential Relocation Assistance	12,100				
76		Annual Debt Service Payment (Regions Bank Loan)	297,774				
		Sub-Total	**3,166,327**	**260,000**	**219,990**	**40,000**	**40,000**
		GRAND TOTAL	**4,561,882**	**1,585,424**	**1,252,785**	**925,656**	**770,850**

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"Making our Neighborhood a Great Place to Live, Work and Play"

FY 06/07 PROPOSED EXPENDITURE HIGHLIGHTS

The following is a list of proposed expenditure highlights for Fiscal Year 06/07. The major areas of emphasis in this year's budget are: **1. Land/Building Acquisition** of properties required to develop the Madison Square Mixed-Use Development Project; **2. Building Construction Improvements** to renovate the SMCRA Mobley Building **3. Redevelopment Grants** to improve affordable housing stock in the CRA; and **4. Infrastructure Improvements** to complete Phase III-IV construction of the Church St. Streetscape Enhancement Project and the Marshall Williamson Park Improvement Project.

Land/Building Acquisition: ($3,126,227)

Funding in the amount of $3,126,227 has been allocated in the FY 06/07 Budget for Land Acquisition. Of the total amount, 3,024,000 is been specifically designated as funding required for land acquisition for the Madison Square Project. Of the total funding allocated for Madison Square, $2,730,000 is derived from bond revenues received from Regions Bank and $294,000 is derived from grant revenues from OCED.

Building Construction Improvements – SMCRA Mobley Building: ($324,000)

Funding in the amount of $324,000 has been allocated in the FY 06/07 to renovate the SMCRA owned Mobley Building. The approved renovation contract includes $59,800 for design services and $510,000 for estimated construction costs. Building renovation will take place in two phases with the initial phase commencing in 06/07 and Phase II construction commencing in 07/08. The approved utilization plan for the Mobley Building includes office space for the Apprenticeship Job Training Program, Business Incubator Space and CRA/City of South Miami office space.

Redevelopment Grants Given Out: ($247,500)

Business Start-Up

A total amount of $30,000 has been allocated for business start-up assistance.

Economic Development & Job Creation

A total amount of $67,500 has been allocated for hands-on employment job training.

Residential Rehabilitation

Funding in the amount of $120,000 has been allocated for the rehabilitation and purchase of affordable housing.

Commercial Rehabilitation

Funding in the amount of $30,000 has been allocated to renovate existing businesses through the Agency's Facade Improvement Program.

Infrastructure Improvements: ($150,000)

Funding in the amount of $150,000 has been allocated for infrastructure improvements including $60,000 for Phase III through IV Construction of the Church St. Streescape Enhancement Project. $90,000 has been allocated for Marshall Williamson Park Improvements including restroom and lighting installation.

Special Events: ($25,000)

Funding in the amount of $25,000 has been allocated for the "Sundays on Sunset" monthly street vendor/economic development festival.

Transfers Out To Others: ($128,300)

Funding in the amount of $128,300 has specifically allocated to fund the full-time salaries of a supplemental CRA Police Officer and Code Compliance Officer. The intent of both positions is to specifically focus on the needs of the CRA area and to offer individualized special attention to existing residents.

Administrative Expenditures: ($312,598)

Of the total amount allocated for administrative expenditures, $268,673 has been allocated for the following full-time positions:

- Department Director
- Community Outreach/Programs Coordinator
- Principal Planner
- Receptionist
- Accounts Technician

The City of South Miami contributes 25% towards the salary of the Principal Planner and 25% towards the salary of the CRA Receptionist. The City of South Miami also assumes 50% of the total salary of a part-time Grant Writer which is shared by both the CRA and the City of South Miami.

RESOLUTION NO. CRA 56-06-249

A RESOLUTION OF THE SOUTH MIAMI COMMUNITY REDEVELOPMENT AGENCY (SMCRA) AGENCY AUTHORIZING AN ADJUSTMENT TO THE FY 06/07 ADOPTED BUDGET TO INCLUDE $3,024,000 IN ADDITIONAL REVENUES FROM A PROPOSED LONG-TERM LOAN WITH REGIONS BANK IN THE AMOUNT OF $2,730,000 AND PROJECTED GRANT REVENUES FROM THE MIAMI-DADE COUNTY OFFICE OF COMMUNITY & ECONOMIC DEVELOPMENT IN THE AMOUNT OF $294,000 AND AUTHORIZING THE AGENCY TO TRANSMIT THE ADJUSTED BUDGET TO MIAMI-DADE COUNTY FOR FINAL APPROVAL; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, On October 17, 2006, the SMCRA Board and City Commission approved the FY 06/07 Budget; and,

WHEREAS, On October 20, 2006, the adopted budget was transmitted to Miami-Dade County for final approval; and,

WHEREAS, The previously adopted budget included $400,000 budget line item in anticipation of future debt service loan requirements; and

WHEREAS, based on the receipt of final loan terms from Regions Bank, staff has adjusted the FY 06/07 adopted budget to include loan proceeds from regions Bank in the amount of $2,730,000 into the FY 06/07 Budget; and

WHEREAS, based on the receipt an annual debt service requirement from Regions Bank, the FY 06/07 Budget has been adjusted to include an annual debt service payment for the Regions Bank loan in the amount of $297,774; and

WHEREAS, the SMCRA has also been notified by the Miami-Dade County Office of Community & Economic Development that grant funding in the amount of $294,000 is available to the SMCRA to purchase properties required to develop Madison Square; and

WHEREAS, based on Miami-Dade County notification of available grant funding, the FY 06/07 Budget has been adjusted to include additional projected grant revenues in the amount of $294,000; and

WHEREAS, pending the receipt of funding from Regions Bank and the Miami-Dade County OCED, additional available revenues in the FY 06/07 Budget will be $2,024,000; and

WHEREAS, pending the receipt of funding from Regions Bank and the Miami-Dade County OCED, the additional available FY 06/07 revenues will be utilized to purchase properties required to develop the Madison Square Project.

NOW THEREFORE BE IT RESOLVED BY THE MAYOR A CITY COMMISSION OF THE CITY OF SOUTH MIAMI, FLORIDA THAT:

Section 1. The South Miami Community Redevelopment Agency authorizes a budget adjustment to the FY 06/07 Adopted Budget to include additional revenues from a long-term loan from Regions Bank in the amount of $2,730,000

Section 2. The South Miami Community Redevelopment Agency authorizes a budget adjustment to the FY 06/07 Adopted Budget to include additional revenues from a projected disbursement of grant funding to the SMCRA from Miami-Dade County in the amount of $294,000.

Section 3. Upon approval by the SMCRA Board, the adopted budget adjustments shall be transmitted to Miami-Dade County pursuant, City/County Interlocal Cooperation Agreement for the SMCRA Agency.

Section 4. This resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED this 13th day of November, 2006.

ATTEST:

City of South Miami
Community Redevelopment Agency
Clerk

APPROVED:

Chairperson Horace Feliu

Res. No. CRA 56-06-249

Board Vote:	6-0
Chairperson Feliu:	Yea
Vice Chairperson Wiscombe:	Yea
Board Member Palmer:	Yea
Board Member Birts:	Yea
Board Member Beckman:	absent
Board Member Ellis:	Yea
Board Member Williams:	Yea

READ AND APPROVED AS TO FORM:

Eve A. Boutsis,
General Counsel

RESOLUTION NO. 219-06-12360

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF SOUTH MIAMI AUTHORIZING AN ADJUSTMENT TO THE FY 06/07 ADOPTED BUDGET TO INCLUDE $3,024,000 IN ADDITIONAL REVENUES FROM A PROPOSED LONG-TERM LOAN WITH REGIONS BANK IN THE AMOUNT OF $2,730,000 AND PROJECTED GRANT REVENUES FROM THE MIAMI-DADE COUNTY OFFICE OF COMMUNITY & ECONOMIC DEVELOPMENT (OCED) IN THE AMOUNT OF $294,000 AND AUTHORIZING THE AGENCY TO TRANSMIT THE ADJUSTED BUDGET TO MIAMI-DADE COUNTY FOR FINAL APPROVAL; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, On October 17, 2006, the SMCRA Board and City Commission approved the FY 06/07 Budget; and,

WHEREAS, The previously adopted budget included $400,000 budget line item in anticipation of future debt service requirements; and

WHEREAS, based on the receipt of final loan terms from Regions Bank, staff has adjusted the FY 06/07 adopted budget to include proposed loan proceeds in the amount of $2,730,000; and

WHEREAS, based on the receipt an annual debt service requirement from Regions Bank, the FY 06/07 Budget has been adjusted to include an annual debt service payment in the amount of $297,774; and

WHEREAS, the SMCRA has also notified by the Miami-Dade County Office of Community & Economic Development (OCED) that grant funding in the amount of $294,000 is available to the SMCRA to purchase properties required to develop Madison Square; and

WHEREAS, pending the receipt of grant funding from OCED, the FY 06/07 Budget has been adjusted to include additional projected grant revenues in the amount of $294,000; and

WHEREAS, pending the receipt of funding from Regions Bank and the Miami-Dade County OCED, additional revenues in the amount of $2,024,000 have been included in the FY 06/07 Budget; and

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WHEREAS, pending the receipt of funding from Regions Bank and OCED, the additional revenues will be utilized to purchase properties required to develop the Madison Square Project; and

WHEREAS, on November 13, 2006, the SMCRA Board authorized an adjustment to the FY 06/07 SMCRA adopted Budget to include additional revenues in the amount of $3,024,000.

NOW THEREFORE BE IT RESOLVED BY THE MAYOR A CITY COMMISSION OF THE CITY OF SOUTH MIAMI, FLORIDA THAT:

Section 1. The South Miami Community Redevelopment Agency authorizes a budget adjustment to the FY 06/07 Adopted Budget to include additional revenues from a long-term loan from Regions Bank in the amount of $2,730,000 and annual debt service line item in the amount of $297,774.

Section 2. The South Miami Community Redevelopment Agency authorizes a budget adjustment to the FY 06/07 Adopted Budget to include additional revenues from OCED grant funding in the amount of $294,000.

Section 3. Upon approval the adopted budget adjustments shall be transmitted to Miami-Dade County pursuant, City/County Interlocal Cooperation Agreement for the SMCRA Agency.

Section 4. This resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED this 28th day of November, 2006.

ATTEST:

CITY CLERK

APPROVED:

MAYOR HORACE FELIU

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Commission Vote:	3-1
Mayor Feliu:	Yea
Vice Mayor Wiscombe:	absent
Commissioner Palmer:	Yea
Commissioner Birts:	Yea
Commissioner Beckman	Nay

READ AND APPROVED AS TO FORM:

Luis R. Figueredo,
Nagin Gallop & Figueredo, P.A.
Office of City Attorney

RESOLUTION NO. CRA 52-06-245

A RESOLUTION OF THE SOUTH MIAMI COMMUNITY REDEVELOPMENT AGENCY (SMCRA) AGENCY APPROVING A BUDGET FOR THE SMCRA AGENCY FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2006 AND ENDING SEPTEMBER 30, 2007; AUTHORIZING THE EXPENDITURE OF FUNDS ESTABLISHED BY THE BUDGET; AUTHORIZING THE AGENCY TO SUBMIT THE BUDGET TO MIAMI-DADE COUNTY FOR APPROVAL; PROVIDING SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the SMCRA is a Community Redevelopment Agency which is a municipality located in South Miami, Miami-Dade County, Florida, created under the City/County Interlocal Cooperation Agreement; and,

WHEREAS, a budget workshop on the proposed FY 2006-07 Budget was held by the SMCRA on October 9, 2006 at South Miami City Hall, 6130 Sunset Drive, South Miami, Florida 33143; and,

WHEREAS, the amount of funds available equals the total appropriations for expenditures and reserves.

NOW THEREFORE BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF SOUTH MIAMI, FLORIDA THAT:

Section 1. The above recitals are true and correct and are incorporated herein by reference.

Section 2. The Budget of the South Miami Community Redevelopment Agency (Attached as Exhibit 2) for the fiscal year beginning October 1, 2006 and ending September 30, 2007, was considered at a public hearing and is approved and adopted.

Section 3. The Budget shall be transmitted to Miami-Dade County pursuant, City/County Interlocal Cooperation Agreement for the SMCRA agency.

Section 4. The funds appropriated in the budget may be expended in accordance with the provisions of the budget, the Community Redevelopment Plan, and as authorized by the law.

PASSED AND ADOPTED this 17th day of October, 2006.

ATTEST:

SECRETARY

APPROVED:

CHAIRPERSON

Board Vote:	5-2
Chairperson Feliu:	Yea
Vice Chairperson Wiscombe:	Yea
Board Member Palmer:	Nay
Board Member Birts:	Yea
Board Member Beckman:	Nay
Board Member Ellis:	Yea
Board Member Williams:	Yea

READ AND APPROVED AS TO FORM:

GENERAL COUNSEL

RESOLUTION NO. 187-06-12328

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF SOUTH MIAMI APPROVING A BUDGET FOR THE SMCRA AGENCY FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2006 AND ENDING SEPTEMBER 30, 2007; AUTHORIZING THE EXPENDITURE OF FUNDS ESTABLISHED BY THE BUDGET; AUTHORIZING THE SMCRA AGENCY TO SUBMIT THE BUDGET TO MIAMI-DADE COUNTY FOR APPROVAL; PROVIDING SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the SMCRA is a Community Redevelopment Agency which is a municipality located in South Miami, Miami-Dade County, Florida, created under the City/County Interlocal Cooperation Agreement; and,

WHEREAS, a budget workshop on the proposed FY 2006-07 Budget was held by the SMCRA on October 9, 2006 at South Miami City Hall, 6130 Sunset Drive, South Miami, Florida 33143; and,

WHEREAS, a public hearing on the proposed FY 2006-07 Budget was held by the SMCRA on October 17, 2006 at South Miami City Hall, 6130 Sunset Drive, South Miami, Florida 33143; and,

WHEREAS, the proposed FY 2006-07 Budget was approved by the SMCRA Board on October 17, 2006; and

WHEREAS, the amount of funds available equals the total appropriations for expenditures and reserves.

NOW THEREFORE BE IT RESOLVED BY THE MAYOR A CITY COMMISSION OF THE CITY OF SOUTH MIAMI, FLORIDA THAT:

Section 1. The above recitals are true and correct and are incorporated herein by reference.

Section 2. The Budget of the South Miami Community Redevelopment Agency (Attached as Exhibit 2) for the fiscal year

beginning October 1, 2006 and ending September 30, 2007, was considered at a public hearing and is approved and adopted.

Section 3. The Budget shall be transmitted to Miami-Dade County pursuant, City/County Interlocal Cooperation Agreement for the SMCRA agency.

Section 4. The funds appropriated in the budget may be expended in accordance with the provisions of the budget, the Community Redevelopment Plan, and as authorized by the law.

PASSED AND ADOPTED this 17th day of October, 2006.

ATTEST:

CITY CLERK

APPROVED:

MAYOR

Commission Vote:	4-1
Mayor Feliu:	Yea
Vice Mayor Wiscombe:	Yea
Commissioner Palmer:	Yea
Commissioner Birts:	Yea
Commissioner Beckman:	Nay

READ AND APPROVED AS TO FORM:

Luis R. Figueredo,
Nagin Gallop & Figueredo, P.A.
Office of City Attorney

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CITY OF SOUTH MIAMI
OFFICE OF THE CITY MANAGER
INTER-OFFICE MEMORANDUM

South Miami
All-America City
2001

To: The Honorable Mayor Feliu and Members of the City Commission

Via: Stephen A. David, Interim CRA Director

From: Yvonne S. McKinley, City Manager

Date: October 17, 2006

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Subject: **Approval of SMCRA Proposed FY 06/07 Budget**

Request: **A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF SOUTH MAIMI APPROVING A BUDGET FOR THE SMCRA AGENCY FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2006 AND ENDING SEPTEMBER 30, 2007; AUTHORIZING THE EXPENDITURE OF FUNDS ESTABLISHED BY THE BUDGET; AUTHORIZING THE AGENCY TO SUBMIT THE BUDGET TO MIAMI-DADE COUNTY FOR APPROVAL; PROVIDING SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.**

Reason/Need: On October 9, 2006, the South Miami CRA Board held a budget workshop to discuss the FY 06/07 SMCRA Proposed Budget. During a public hearing held on October 17, 2006, the SMCRA Board approved the proposed budget for the fiscal year beginning October 1, 2006 and ending September 30, 2007. As indicated in **Exhibit 1**, the proposed budget includes total revenues of $1,835,656 including $1,571,798 in city and county tax increment financing revenues, $253,047 in "cash carry over" revenue and $10,811 in SMCRA interest revenue. Major areas of funding emphasis in the FY 06/07 proposed budget include:

- Land Acquisition of Property Required to Develop Madison Square;
- Renovation of the SMCRA Mobley Building for Community Orientated Office and Business Space;
- Rehabilitation Assistance for Existing Affordable Housing Stock; and
- Economic Development and Job Creation Assistance.

Approval of the attached resolution shall approve the FY 06/07 Budget and authorize the Agency to submit the budget to Miami-Dade County for approval.

Recommendation: Staff recommends approval of the attached resolution approving the SMCRA FY 06/07 Budget and authorizing the SMCRA Agency to submit the budget to Miami-Dade County for final approval.

Backup Documentation:

Draft Resolution
FY 06/07 SMCRA Proposed Budget

FINAL FY 06/07 BUDGET AMENDMENTS

AS PER SMCRA BOARD APPROVAL
OCTOBER 17, 2006

CITY OF SOUTH MIAMI CRA 2006/07 PROPOSED BUDGET

Proposed FY05-06	EXPENDITURES	FY 06-07 Proposed Budget	FY 05-06 Approved Budget	FY 04-05 Amended Budget	FY 04-05 Budget	FY 03-04 Budget
	Infrastructure					
610-1110-513-31-20	Professional Services/ Support Services					26,000
610-1110-513-34-50	Other Contractual Services	25,000				
610-1110-513-46-70	Maintenance Repairs and Infrastructure			7,000		
	Design - Sunset Drive / Charrette II (1/2)		37,500			
	Traffic Management Study (1/2)		15,000			
610-1110-513-47-10	Printing & Binding	2,000			576	380
610-1110-513-99-30	Capital Improvements			40,684		
610-1110-513-63-40	Infrastructure/ Construction Expenses/ Street Beautification	60,000	50,000		20,000	20,000
	Contribution for street lighting and furniture for Church Street					
610-1110-513-64-30	Equipment/ Operating					
	Sub-Total	**87,000**	**102,500**	**47,684**	**20,576**	**46,380**
	Facilities Maintenance - Mobley Building			FY 04-05 Amended Budget	FY 04-05 Budget	FY 03-04 Budget
610-1110-518-45-10	Property and Liability	19,148	4,000	10,000		
610-1110-518-46-70	Facilities Maintenance & Utilities for Moblely Building.		4,000		12,500	70,000
610-1110-518-99-32	Renovation of Mobley Building	324,000		72,117		
	Sub-Total	**343,148**	**8,000**	**82,117**	**12,500**	**70,000**
	Street Beautification			FY 04-05 Amended Budget	FY 04-05 Budget	FY 03-04 Budget
610-1110-541-31-20	Professional Svcs/ Street Beautification					
610-1110-541-34-50	Other Contractual Services/ Street Beautification	15,000	13,000		2,000	2,000
610-1110-541-47-10	Printing & Binding/ Printing Materials- Street Beautification					
610-1110-541-99-30	Other Uses/ Program Services					
	Sub-Total	**15,000**	**13,000**		**2,000**	**2,000**

CITY OF SOUTH MIAMI CRA 2006/07 PROPOSED BUDGET

	Transportation Improvements & Alternatives	FY 06-07 Proposed Budget	FY 05-06 Approved Budget	FY 04-05 Amended Budget	FY 04-05 Budget	FY 03-04 Budget
610-1110-544-47-10	Printing & Binding					
610-1110-544-64-30	Operating Equipment/TransShttle Fuel/ Trolley		30,000			2,500
610-1110-544-46-80	Maintenance & Repairs/ TranShuttle					5,000
	Sub-Total		30,000			7,500
	Economic Development & Job Creation	FY 06-07 Proposed Budget		FY 04-05 Amended Budget	FY04-05 Budget	FY 03-04 Budget
610-1110-551-31-20	Professional Services / Economic Development	25,000	25,000	34,000	25,000	3,800
610-1110-551-34-50	Other Contractual Service					
610-1110-551-47-10	Printing and Binding	2,500	2,500	2,500		4,000
610-1110-551-61-10	Land Acquisition					
610-1110-551-99-30	Other Uses CRA Master Plan					
610-1110-551-99-31	Renovation of CRA Office Space (Mobely Building)		270,000		68,377	
610-1110-551-99-32	Wounded Healer's ($45,000)/Apprentice Job Training (27,500)	67,500	52,500	35,000	30,000	
610-1110-551-99-33	Business Startup Assistance (3/$10,000)	30,000	40,000	25,000	15,000	
610-1110-551-64-30	Economic Dev. Program/ Business Loans/				2,500	
	Industrial Area Master Plan					
						52,800
	Sub-Total	125,000	390,000	96,500	140,877	60,600

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CITY OF SOUTH MIAMI CRA 2006/07 PROPOSED BUDGET

	Commercial Building Rehab	**FY 06-07 Proposed Budget**	**FY 05-06 Approved Budget**	**FY 04-05 Amended Budget**	**FY04-05 Budget**	**FY 03-04 Budget**
610-1110-552-31-20	Comm Bldg Rehab (3/10,000)	30,000	50,000			13,800
610-1110-552-34-50	Other Contractual Service					1,430
610-1110-552-47-10	Printing & Binding				240	240
610-1110-552-99-30	Other Uses- Program Services					
	Sub-Total	**30,000**	**50,000**		**240**	**15,470**
	Residential Rehab	**FY 06-07 Proposed Budget**		**FY 04-05 Amended Budget**	**FY04-05 Budget**	**FY 03-04 Budget**
610-1110-553-31-20	Professional Svcs/ Residential Reinvestment					49,700
				3,000	6,500	
610-1110-553-34-50	Other Contractual Svc/ Residential Reinv		7,000		7,300	18,300
	Consumer Credit Counseling $3,000	3,000				
	Landscape Maintenance $6,000	6,000				
610-1110-553-47-10	Printing & Binding/ Printing Materials- Residential Reinv / Signage		5,000		500	500
610-1110-553-99-21	Property Taxes - Residential Rehab Properties			5,500		
610-1110-553-99-30	Residential Rehabilitation Grants	120,000	137,500	70,000	105,000	
	Multifamily Rehab Program (Development Owners) **$20,000**	20,000				
	Renovation Grant for Multi-Family Property Owners					
	Multifamily Rehab Program (Unit Owners) **$20,000**	20,000				
	8-$2,500 grants for eligible unit owners (Lee Co-ops)					
	Single Family Rehab Program $50,000	50,000				
	7 from $2,500-$17,500 grants for single family property owners					
	Home Ownership **$30,000**	30,000				
	6-$5,000 grants for eligible applicants					
	Sub-Total	**129,000**	**149,500**	**78,500**	**119,300**	**68,500**

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CITY OF SOUTH MIAMI CRA 2006/07 PROPOSED BUDGET

	Administrative					
610-1110-554-12-10		FY 06-07 Proposed Budget	FY 05-06 Approved Budget	FY 04-05 Amended Budget	FY 04-05 Budget	FY 03-04 Budget
	Salaries & Wages/ Regular (Total - $220,271)	220,271	162,209	77,917	77,917	37,800
	Receptionist (75%) ($23,909)	23,909	14,666			
	Community Outreach Coordinator (100%) ($46,272)	46,272	41,272			
	Shared Grant Writer (50%) ($28,882)	28,882	28,883	25,000	25,000	
	Accounts Technician (80%) ($31,002)	31,002				
	Principal Planner (75% for 5 Months) ($18,051)	18,051	28,056			
	CRA Director (100%) ($72,155)	72,155				
610-1110-554-21-10	FICA/ Medicare	14,595	11,591	7,873	7,873	
610-1110-554-22-20	Retirement Contributions/ Deferred Comp Cont.	15,170	12,166	2,500	2,500	8,200
610-1110-554-23-10	Life & health Ins/ Group Health Ins	18,637	15,637	11,478	11,478	8,000
610-1110-554-32-10	Audit	6,000	5,500	5,500	7,500	8,200
610-1110-554-34-15	Other Contractual Svc/ Gen Legal	6,500	6,180	6,180	6,180	6,500
	partial allocation					
610-1110-554-34-50	Other Contractual Svc/ Contractual Svc					
610-1110-554-40-70	Travel & Per Diem/ Travel and Conference	1,000	1,000			
	FHA/ CRA Seminars			500	500	500
610-1110-554-40-80	Employee Education/ Training	1,500	1,500			
610-1110-554-44-10	Rents and Lease/ Office Rent (6 Months)				1,000	1,000
610-1110-554-45-10	Property & Liability Insurance			-		
610-1110-554-46-31	Maint. & Repairs/ Comm. Equipment			1,100	200	
610-1110-554-48-50	Advertising Non-Legal	500				200
610-1110-554-49-10	Other Current Charges/ Legal Ads/ Comp. Plan Atty					
610-1110-554-52-10	Operating Supplies/ Supplies	5,000	4,736			
610-1110-554-54-10	Books/ Publishing/ Subs & Membership	1,000	1,000	2,500	500	500
610-1110-554-64-20	Equipment/ Office	9,120	600	600	600	600
	Conference Table & chairs, copy machine					
610-1110-554-64-30	Equipment/ Operating					
	Two Computers and Two Filing Cabinets, Two Chairs	2,200	2,000	2,736	2,736	2,000
610-1110-554-99-15	Other Uses/ Misc- City Contribution to Miami-Dade County (1.5%)	11,105	8,127	5,100		
	Sub Total	**312,598**	**232,246**	**148,984**	**143,984**	**75,500**

CITY OF SOUTH MIAMI CRA 2006/07 PROPOSED BUDGET

	Fund Transfers	**FY 06-07 Proposed Budget**	**FY 05-06 Approved Budget**	**FY 04-05 Amended Budget**	**FY 04-05 Budget**	**FY 03-04 Budget**
610-1110-554-91-25	Transfers/ GF Police Officer	69,950	66,950	65,000	65,000	65,000
610-1110-554-91-30	Transfers/ GF Code Enforcement Officer	58,350	56,650	55,000	55,000	55,000
610-1110-554-91-35	Transfers/ Repayment to General Fund	1,700	24,000	60,000	60,000	60,000
610-1110-554-91-32	Transfers/SMCRA Social Worker					
	Sub-Total	**130,000**	**147,600**			
	Other Uses/ Contingency					
610-1110-554-99-20	Other Uses/ General Contingency	50,327	56,578	21,668	35,068	50,000
610-1110-554-99-25	CRA Board Members Discretionary Funds	7,000	7,000	7,000	7,000	
610-1110-554-99-30	Transfers/ Repayment for Mobley Property			123,475	123,475	120,000
	Sub-Total	**57,327**	**63,578**	**332,143**	**345,543**	**350,000**
	Residential Infill	**FY 06-07 Proposed Budget**		**FY 04-05 Amended Budget**	**FY 04-05 Budget**	**FY 03-04 Budget**
610-1110-555-31-20	Professional Svcs/ Residential Infill - Appraisals			3,000		
610-1110-555-61-10	Land Acquisition - Residential Infill **(Moved to Land Acquisition)**					
610-1110-555-99-35	Residential infill Grants Home Ownership			35,000		
	Sub-Total			**38,000**		
	Special Redevelopment Technical Services	**FY 06-07 Proposed Budget**		**FY 04-05 Amended Budget**	**FY 04-05 Budget**	**FY 03-04 Budget**
610-1110-559-31-20	Professional Services/Accounts Technician (20%)	9,689		53,250	2,000	2,000
610-1110-559-31-25	Planning Consultant		20,000	20,000	**20,000**	
610-1110-559-34-50	Two Part Time Interns	12,000	20,000	15,000		
610-1110-559-99-31	James T. Bowman scholarship program	4,000	4,000	2,000	17,000	2,000
	Sub-Total	**25,689**	**44,000**	**90,250**	**39,000**	**4,000**

CITY OF SOUTH MIAMI CRA 2006/07 PROPOSED BUDGET

	Legal Services	**FY 06-07 Proposed Budget**	**FY 05-06 Approved Budget**	**FY 04-05 Amended Budget**	**FY 04-05 Budget**	**FY 03-04 Budget**
610-1110-564-31-20	Professional Services	50,000	45,000	46,837	46,837	20,000
	Sub-Total	**50,000**	**45,000**	**46,837**	**46,837**	**20,000**
	Park Improvements			**FY 04-05 Amended Budget**	**FY 04-05 Budget**	**FY 03-04 Budget**
610-1110-572-31-20	Professional Services/ Prof Svcs- Park Improv/ lighting	90,000	50,000	12,799	12,799	2,000
610-1110-572-34-50	Other Contractual Svcs/ Contractual Svcs- Park Improv					
610-1110-572-99-30	Other Uses- Park Improvements			56,981		
	Sub-Total	**90,000**	**50,000**	**69,780**	**12,799**	**2,000**
	Marketing and Public Relations	**FY 06-07 Proposed Budget**		**FY 04-05 Amended Budget**	**FY 04-05 Budget**	**FY 03-04 Budget**
610-1110-574-31-20	Professional Services/ Prof Svcs			2,000	2,000	8,900
	Sub-Total			**2,000**	**2,000**	**8,900**
	Land Acquisition			**FY 04-05 Amended Budget**	**FY 04-05 Budget**	**FY 03-04 Budget**
610-1110-583-31-20	Professional Services					
610-1110-583-61-10	Land/ Land Acquisition	400,000	260,000	219,990	40,000	40,000
	Property Management	28,000				
	Residential Relocation Assistance	12,100				
	Sub-Total	**440,100**	**260,000**	**219,990**	**40,000**	**40,000**
	GRAND TOTAL	**1,834,862**	**1,585,424**	**1,252,785**	**925,656**	**770,850**

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STRIKETHROUGH UNDERLINED VERSION

AS PER SMCRA BOARD APPROVAL
OCTOBER 17, 2006

CITY OF SOUTH MIAMI CRA 2006/07 PROPOSED BUDGET

Proposed FY05-06	EXPENDITURES	FY 06-07 Proposed Budget	FY 05-06 Approved Budget	FY 04-05 Amended Budget	FY 04-05 Budget	FY 03-04 Budget
	Infrastructure					
610-1110-513-31-20	Professional Services/ Support Services					26,000
610-1110-513-34-50	Other Contractual Services	25,000				
610-1110-513-46-70	Maintenance Repairs and Infrastructure			7,000		
	Design - Sunset Drive / Charrette II (1/2)		37,500			
	Traffic Management Study (1/2)		15,000			
610-1110-513-47-10	Printing & Binding	2,000			576	380
610-1110-513-99-30	Capital Improvements			40,684		
610-1110-513-63-40	Infrastructure/ Construction Expenses/ Street Beautification	60,000	50,000		20,000	20,000
	Contribution for street lighting and furniture for Church Street					
610-1110-513-64-30	Equipment/ Operating					
	Sub-Total	**87,000**	**102,500**	**47,684**	**20,576**	**46,380**
	Facilities Maintenance - Mobley Building			**FY 04-05 Amended Budget**	**FY 04-05 Budget**	**FY 03-04 Budget**
610-1110-518-45-10	Property and Liability	19,148	4,000	10,000		
610-1110-518-46-70	Facilities Maintenance & Utilities for Moblely Building.		4,000		12,500	70,000
610-1110-518-99-32	Renovation of Mobley Building (~~330,000~~) (324,000)	324,000		72,117		
	Sub-Total	**343,148**	**8,000**	**82,117**	**12,500**	**70,000**
	Street Beautification			**FY 04-05 Amended Budget**	**FY 04-05 Budget**	**FY 03-04 Budget**
610-1110-541-31-20	Professional Svcs/ Street Beautification					
610-1110-541-34-50	Other Contractual Services/ Street Beautification	15,000	13,000		2,000	2,000
610-1110-541-47-10	Printing & Binding/ Printing Materials- Street Beautification					
610-1110-541-99-30	Other Uses/ Program Services					
	Sub-Total	**15,000**	**13,000**		**2,000**	**2,000**

CITY OF SOUTH MIAMI CRA 2006/07 PROPOSED BUDGET

	Transportation Improvements & Alternatives	FY 06-07 Proposed Budget	FY 05-06 Approved Budget	FY 04-05 Amended Budget	FY 04-05 Budget	FY 03-04 Budget
610-1110-544-47-10	Printing & Binding					
610-1110-544-64-30	Operating Equipment/TransShttle Fuel/ Trolley		30,000			2,500
610-1110-544-46-80	Maintenance & Repairs/ TranShuttle					5,000
	Sub-Total		30,000			7,500
	Economic Development & Job Creation	FY 06-07 Proposed Budget		FY 04-05 Amended Budget	FY04-05 Budget	FY 03-04 Budget
610-1110-551-31-20	Professional Services / Economic Development	25,000	25,000	34,000	25,000	3,800
610-1110-551-34-50	Other Contractual Service					
610-1110-551-47-10	Printing and Binding	2,500	2,500	2,500		4,000
610-1110-551-61-10	Land Acquisition					
610-1110-551-99-30	Other Uses CRA Master Plan					
610-1110-551-99-31	Renovation of CRA Office Space (Mobely Building)		270,000		68,377	
610-1110-551-99-32	Wounded Healer's ~~($35,000)~~ ($45,000)/Apprentice Job Training (27,500)	67,500	52,500	35,000	30,000	
610-1110-551-99-33	Business Startup Assistance (3/$10,000)	30,000	40,000	25,000	15,000	
610-1110-551-64-30	Economic Dev. Program/ Business Loans/					
	Industrial Area Master Plan				2,500	
						52,800
	Sub-Total	125,000	390,000	96,500	140,877	60,600

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CITY OF SOUTH MIAMI CRA 2006/07 PROPOSED BUDGET

	Commercial Building Rehab	**FY 06-07 Proposed Budget**	**FY 05-06 Approved Budget**	**FY 04-05 Amended Budget**	**FY04-05 Budget**	**FY 03-04 Budget**
610-1110-552-31-20	Comm Bldg Rehab (3/10,000)	30,000	50,000			13,800
610-1110-552-34-50	Other Contractual Service					1,430
610-1110-552-47-10	Printing & Binding				240	240
610-1110-552-99-30	Other Uses- Program Services					
	Sub-Total	**30,000**	**50,000**		**240**	**15,470**
	Residential Rehab	**FY 06-07 Proposed Budget**		**FY 04-05 Amended Budget**	**FY04-05 Budget**	**FY 03-04 Budget**
610-1110-553-31-20	Professional Svcs/ Residential Reinvestment					49,700
				3,000	6,500	
610-1110-553-34-50	Other Contractual Svc/ Residential Reinv		7,000		7,300	18,300
	Consumer Credit Counseling $3,000	3,000				
	Landscape Maintenance $6,000	6,000				
610-1110-553-47-10	Printing & Binding/ Printing Materials- Residential Reinv / Signage		5,000		500	500
610-1110-553-99-21	Property Taxes - Residential Rehab Properties			5,500		
610-1110-553-99-30	Residential Rehabilitation Grants	120,000	137,500	70,000	105,000	
	Multifamily Rehab Program (Development Owners) **$20,000**	20,000				
	Renovation Grant for Multi-Family Property Owners					
	Multifamily Rehab Program (Unit Owners) **$20,000**	20,000				
	8-$2,500 grants for eligible unit owners (Lee Co-ops)					
	Single Family Rehab Program $50,000	50,000				
	7 from $2,500-$17,500 grants for single family property owners					
	Home Ownership **$30,000**	30,000				
	6-$5,000 grants for eligible applicants					
	Sub-Total	**129,000**	**149,500**	**78,500**	**119,300**	**68,500**

CITY OF SOUTH MIAMI CRA 2006/07 PROPOSED BUDGET

	Administrative					
610-1110-554-12-10		FY 06-07 Proposed Budget	FY 05-06 Approved Budget	FY 04-05 Amended Budget	FY 04-05 Budget	FY 03-04 Budget
	Salaries & Wages/ Regular (Total - $220,271)	220,271	162,209	77,917	77,917	37,800
	Receptionist (75%) ($23,909)	23,909	14,666			
	Community Outreach Coordinator (100%) ($46,272)	46,272	41,272			
	Shared Grant Writer (50%) ($28,882)	28,882	28,883	25,000	25,000	
	Accounts Technician (80%) ($31,002)	31,002				
	Principal Planner (75% for 5 Months) ($18,051)	18,051	28,056			
	CRA Director (100%) ($72,155)	72,155				
610-1110-554-21-10	FICA/ Medicare	14,595	11,591	7,873	7,873	
610-1110-554-22-20	Retirement Contributions/ Deferred Comp Cont.	15,170	12,166	2,500	2,500	8,200
610-1110-554-23-10	Life & health Ins/ Group Health Ins	18,637	15,637	11,478	11,478	8,000
610-1110-554-32-10	Audit	6,000	5,500	5,500	7,500	8,200
610-1110-554-34-15	Other Contractual Svc/ Gen Legal	6,500	6,180	6,180	6,180	6,500
	partial allocation					
610-1110-554-34-50	Other Contractual Svc/ Contractual Svc					
610-1110-554-40-70	Travel & Per Diem/ Travel and Conference	1,000	1,000			
	FHA/ CRA Seminars			500	500	500
610-1110-554-40-80	Employee Education/ Training	1,500	1,500			
610-1110-554-44-10	Rents and Lease/ Office Rent (6 Months)				1,000	1,000
610-1110-554-45-10	Property & Liability Insurance			-		
610-1110-554-46-31	Maint. & Repairs/ Comm. Equipment			1,100	200	
610-1110-554-48-50	Advertising Non-Legal	500				200
610-1110-554-49-10	Other Current Charges/ Legal Ads/ Comp. Plan Atty					
610-1110-554-52-10	Operating Supplies/ Supplies	5,000	4,736			
610-1110-554-54-10	Books/ Publishing/ Subs & Membership	1,000	1,000	2,500	500	500
610-1110-554-64-20	Equipment/ Office	9,120	600	600	600	600
	Conference Table & chairs, copy machine					
610-1110-554-64-30	Equipment/ Operating					2,000
	Two Computers and Two Filing Cabinets, Two Chairs	2,200	2,000	2,736	2,736	2,000
610-1110-554-99-15	Other Uses/ Misc- City Contribution to Miami-Dade County (1.5%)	11,105	8,127	5,100		
	Sub Total	**312,598**	**232,246**	**148,984**	**143,984**	**75,500**

CITY OF SOUTH MIAMI CRA 2006/07 PROPOSED BUDGET

	Fund Transfers	FY 06-07 Proposed Budget	FY 05-06 Approved Budget	FY 04-05 Amended Budget	FY 04-05 Budget	FY 03-04 Budget
610-1110-554-91-25	Transfers/ GF Police Officer	69,950	66,950	65,000	65,000	65,000
610-1110-554-91-30	Transfers/ GF Code Enforcement Officer	58,350	56,650	55,000	55,000	55,000
610-1110-554-91-35	Transfers/ Repayment to General Fund	1,700	24,000	60,000	60,000	60,000
610-1110-554-91-32	Transfers/SMCRA Social Worker					
	Sub-Total	**130,000**	**147,600**			
	Other Uses/ Contingency					
610-1110-554-99-20	Other Uses/ General Contingency (54,327) (50,327)	50,327	56,578	21,668	35,068	50,000
610-1110-554-99-25	CRA Board Members Discretionary Funds	7,000	7,000	7,000	7,000	
610-1110-554-99-30	Transfers/ Repayment for Mobley Property			123,475	123,475	120,000
	Sub-Total	**57,327**	**63,578**	**332,143**	**345,543**	**350,000**
	Residential Infill	FY 06-07 Proposed Budget		FY 04-05 Amended Budget	FY 04-05 Budget	FY 03-04 Budget
610-1110-555-31-20	Professional Svcs/ Residential Infill - Appraisals			3,000		
610-1110-555-61-10	Land Acquisition - Residential Infill (Moved to Land Acquisition)					
610-1110-555-99-35	Residential infill Grants Home Ownership			35,000		
	Sub-Total			**38,000**		
	Special Redevelopment Technical Services	FY 06-07 Proposed Budget		FY 04-05 Amended Budget	FY 04-05 Budget	FY 03-04 Budget
610-1110-559-31-20	Professional Services/Accounts Technician (20%)	9,689		53,250	2,000	2,000
610-1110-559-31-25	Planning Consultant		20,000	20,000	20,000	
610-1110-559-34-50	Two Part Time Interns	12,000	20,000	15,000		
610-1110-559-99-31	James T. Bowman scholarship program	4,000	4,000	2,000	17,000	2,000
	Sub-Total	**25,689**	**44,000**	**90,250**	**39,000**	**4,000**

CITY OF SOUTH MIAMI CRA 2006/07 PROPOSED BUDGET

	Legal Services	**FY 06-07 Proposed Budget**	**FY 05-06 Approved Budget**	**FY 04-05 Amended Budget**	**FY 04-05 Budget**	**FY 03-04 Budget**
610-1110-564-31-20	Professional Services	50,000	45,000	46,837	46,837	20,000
	Sub-Total	**50,000**	**45,000**	**46,837**	**46,837**	**20,000**
	Park Improvements			**FY 04-05 Amended Budget**	**FY 04-05 Budget**	**FY 03-04 Budget**
610-1110-572-31-20	Professional Services/ Prof Svcs- Park Improv/ lighting	90,000	50,000	12,799	12,799	2,000
610-1110-572-34-50	Other Contractual Svcs/ Contractual Svcs- Park Improv					
610-1110-572-99-30	Other Uses- Park Improvements			56,981		
	Sub-Total	**90,000**	**50,000**	**69,780**	**12,799**	**2,000**
	Marketing and Public Relations	**FY 06-07 Proposed Budget**		**FY 04-05 Amended Budget**	**FY 04-05 Budget**	**FY 03-04 Budget**
610-1110-574-31-20	Professional Services/ Prof Svcs			2,000	2,000	8,900
	Sub-Total			**2,000**	**2,000**	**8,900**
	Land Acquisition			**FY 04-05 Amended Budget**	**FY 04-05 Budget**	**FY 03-04 Budget**
610-1110-583-31-20	Professional Services					
610-1110-583-61-10	Land/ Land Acquisition	400,000	260,000	219,990	40,000	40,000
	Property Management	28,000				
	Residential Relocation Assistance	12,100				
	Sub-Total	**440,100**	**260,000**	**219,990**	**40,000**	**40,000**
	GRAND TOTAL	1,834,862	1,585,424	1,252,785	925,656	770,850

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RESOLUTION NO. 219-06-12360

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF SOUTH MIAMI AUTHORIZING AN ADJUSTMENT TO THE FY 06/07 ADOPTED BUDGET TO INCLUDE $3,024,000 IN ADDITIONAL REVENUES FROM A PROPOSED LONG-TERM LOAN WITH REGIONS BANK IN THE AMOUNT OF $2,730,000 AND PROJECTED GRANT REVENUES FROM THE MIAMI-DADE COUNTY OFFICE OF COMMUNITY & ECONOMIC DEVELOPMENT (OCED) IN THE AMOUNT OF $294,000 AND AUTHORIZING THE AGENCY TO TRANSMIT THE ADJUSTED BUDGET TO MIAMI-DADE COUNTY FOR FINAL APPROVAL; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, On October 17, 2006, the SMCRA Board and City Commission approved the FY 06/07 Budget; and,

WHEREAS, The previously adopted budget included $400,000 budget line item in anticipation of future debt service requirements; and

WHEREAS, based on the receipt of final loan terms from Regions Bank, staff has adjusted the FY 06/07 adopted budget to include proposed loan proceeds in the amount of $2,730,000; and

WHEREAS, based on the receipt an annual debt service requirement from Regions Bank, the FY 06/07 Budget has been adjusted to include an annual debt service payment in the amount of $297,774; and

WHEREAS, the SMCRA has also notified by the Miami-Dade County Office of Community & Economic Development (OCED) that grant funding in the amount of $294,000 is available to the SMCRA to purchase properties required to develop Madison Square; and

WHEREAS, pending the receipt of grant funding from OCED, the FY 06/07 Budget has been adjusted to include additional projected grant revenues in the amount of $294,000; and

WHEREAS, pending the receipt of funding from Regions Bank and the Miami-Dade County OCED, additional revenues in the amount of $2,024,000 have been included in the FY 06/07 Budget; and

WHEREAS, pending the receipt of funding from Regions Bank and OCED, the additional revenues will be utilized to purchase properties required to develop the Madison Square Project; and

WHEREAS, on November 13, 2006, the SMCRA Board authorized an adjustment to the FY 06/07 SMCRA adopted Budget to include additional revenues in the amount of $3,024,000.

NOW THEREFORE BE IT RESOLVED BY THE MAYOR A CITY COMMISSION OF THE CITY OF SOUTH MIAMI, FLORIDA THAT:

Section 1. The South Miami Community Redevelopment Agency authorizes a budget adjustment to the FY 06/07 Adopted Budget to include additional revenues from a long-term loan from Regions Bank in the amount of $2,730,000 and annual debt service line item in the amount of $297,774.

Section 2. The South Miami Community Redevelopment Agency authorizes a budget adjustment to the FY 06/07 Adopted Budget to include additional revenues from OCED grant funding in the amount of $294,000.

Section 3. Upon approval the adopted budget adjustments shall be transmitted to Miami-Dade County pursuant, City/County Interlocal Cooperation Agreement for the SMCRA Agency.

Section 4. This resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED this 28th day of November, 2006.

ATTEST:

CITY CLERK

APPROVED:

MAYOR HORACE FELIU

Commission Vote:	3-1
Mayor Feliu:	Yea
Vice Mayor Wiscombe:	absent
Commissioner Palmer:	Yea
Commissioner Birts:	Yea
Commissioner Beckman	Nay

READ AND APPROVED AS TO FORM:

Luis R. Figueredo,
Nagin Gallop & Figueredo, P.A.
Office of City Attorney

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CITY OF SOUTH MIAMI
OFFICE OF THE CITY MANAGER
INTER-OFFICE MEMORANDUM

South Miami
All-America City
2001

To: The Honorable Mayor Feliu and Members of the City Commission

Via: Yvonne S. McKinley, City Manager

From: Stephen David, SMCRA Interim Director

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Date: November 28, 2006

Subject: **Budget Adjustment to the FY 06/07 Adopted SMCRA Budget**

Request: **A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF SOUTH MIAMI AUTHORIZING AN ADJUSTMENT TO THE FY 06/07 ADOPTED BUDGET TO INCLUDE $3,024,000 IN ADDITIONAL REVENUES FROM A PROPOSED LONG-TERM LOAN WITH REGIONS BANK IN THE AMOUNT OF $2,730,000 AND PROJECTED GRANT REVENUES FROM THE MIAMI-DADE COUNTY OFFICE OF COMMUNITY & ECONOMIC DEVELOPMENT IN THE AMOUNT OF $294,000 AND AUTHORIZING THE AGENCY TO TRANSMIT THE ADJUSTED BUDGET TO MIAMI-DADE COUNTY FOR FINAL APPROVAL; AND PROVIDING AN EFFECTIVE DATE.**

Reason/Need: On October 17, 2006, the SMCRA Board and City Commission approved the SMCRA FY 06/07 Budget. On October 20, 2006, the adopted budget was transmitted to Miami-Dade County for approval. The adopted budget included a $400,000 budgeted line item in anticipation of proposed debt service requirements. On November 13, 2006, the SMCRA Board authorized the Executive Director to enter into a $2,730,000 loan agreement with Regions Bank. Pending the receipt of funding, the loan proceeds will be utilized to purchase properties required to develop Madison Square.

As indicated in **Exhibit 1**, the amortization schedule for the proposed loan includes an annual debt service payment of $297,773.28. The FY 06/07 Budget has now been adjusted to include additional loan revenues in the amount of $2,730,000 and an annual debt service line item in the amount of $297,774 (See **Exhibit 2**).

In addition to loan proceeds from Regions Bank, the South Miami Community Action Agency of the Miami-Dade County Office of Community and Economic Development (OCED) has set aside grant funding for the SMCRA to purchase properties required to develop Madison Square. The total funding allocation is $294,000. In anticipation of the receipt of grant funding, additional revenues in the amount of $294,000 have also been included to the FY 06/07 Budget. Pending the receipt of revenues from Regions Bank and OCED, additional revenues in the amount of $3,024,000 will be available for the 06/07 Fiscal Year.

Approval of the attached resolution shall authorize a budget adjustment to the FY 06/07 Budget to include $3,024,000 in additional revenues and an annual debt service line item in the amount of $297,774.

Recommendation: Staff recommends approval of the attached resolution authorizing a budget adjustment to the FY 06/07 Budget to include additional revenues in the amount of $3,024,000 in addition to allocating a specific annual debt service line item in the amount of $297,774 for debt service payment. The FY 06/07 adjusted budget shall be transmitted to Miami-Dade County for final approval.

Backup Documentation:

Draft Resolution
Regions Bank Amortization Schedule
FY 06/07 Adjusted Budget
FY 06/07 Adjusted Budget (County Format)

EXHIBIT 1

Amortization Schedule

Borrower:	South Miami CRA	
Loan No.:	TBD	
Loan Amount:	$2,730,000.00	
Interest Rate:	5.99%	
Amortization Term:	54.00	quarterly payments
Loan Term:	54.00	quarterly payments
Accrual Begins:	11/15/06	
Assumed Year for Calculating Per Diem::	360.00	Days
Days in Year for Calculating Payment:	365.00	Days

Quarterly Payment (P&I): $74,443.32 Annual Sum of Payments: $297,773.28

Payment Number	Payment Due Date	Elapsed Days	Beginning Balance	Payment Amount	Interest Accrued	Principal Due	Ending Balance
1.00	01-Feb-07	78.00	2,730,000.00	74,443.32	35,430.85	39,012.47	2,690,987.53
2.00	01-May-07	89.00	2,690,987.53	74,443.32	39,849.79	34,593.53	2,656,394.00
3.00	01-Aug-07	92.00	2,656,394.00	74,443.32	40,663.49	33,779.83	2,622,614.17
4.00	01-Nov-07	92.00	2,622,614.17	74,443.32	40,146.39	34,296.93	2,588,317.24
5.00	01-Feb-08	92.00	2,588,317.24	74,443.32	39,621.39	34,821.93	2,553,495.31
6.00	01-May-08	90.00	2,553,495.31	74,443.32	38,238.59	36,204.73	2,517,290.58
7.00	01-Aug-08	92.00	2,517,290.58	74,443.32	38,534.12	35,909.20	2,481,381.38
8.00	01-Nov-08	92.00	2,481,381.38	74,443.32	37,984.43	36,458.89	2,444,922.50
9.00	01-Feb-09	92.00	2,444,922.50	74,443.32	37,426.33	37,016.99	2,407,905.51
10.00	01-May-09	89.00	2,407,905.51	74,443.32	35,657.74	38,785.58	2,369,119.93
11.00	01-Aug-09	92.00	2,369,119.93	74,443.32	36,265.96	38,177.36	2,330,942.57
12.00	01-Nov-09	92.00	2,330,942.57	74,443.32	35,681.55	38,761.77	2,292,180.80
13.00	01-Feb-10	92.00	2,292,180.80	74,443.32	35,088.19	39,355.13	2,252,825.67
14.00	01-May-10	89.00	2,252,825.67	74,443.32	33,361.22	41,082.10	2,211,743.57
15.00	01-Aug-10	92.00	2,211,743.57	74,443.32	33,856.88	40,586.44	2,171,157.13
16.00	01-Nov-10	92.00	2,171,157.13	74,443.32	33,235.59	41,207.73	2,129,949.40
17.00	01-Feb-11	92.00	2,129,949.40	74,443.32	32,604.79	41,838.53	2,088,110.87
18.00	01-May-11	89.00	2,088,110.87	74,443.32	30,922.02	43,521.30	2,044,589.57
19.00	01-Aug-11	92.00	2,044,589.57	74,443.32	31,298.12	43,145.20	2,001,444.38
20.00	01-Nov-11	92.00	2,001,444.38	74,443.32	30,637.67	43,805.65	1,957,638.72
21.00	01-Feb-12	92.00	1,957,638.72	74,443.32	29,967.10	44,476.22	1,913,162.50
22.00	01-May-12	90.00	1,913,162.50	74,443.32	28,649.61	45,793.71	1,867,368.79
23.00	01-Aug-12	92.00	1,867,368.79	74,443.32	28,585.27	45,858.05	1,821,510.74
24.00	01-Nov-12	92.00	1,821,510.74	74,443.32	27,883.28	46,560.04	1,774,950.70
25.00	01-Feb-13	92.00	1,774,950.70	74,443.32	27,170.55	47,272.77	1,727,677.93
26.00	01-May-13	89.00	1,727,677.93	74,443.32	25,584.51	48,858.81	1,678,819.12
27.00	01-Aug-13	92.00	1,678,819.12	74,443.32	25,698.99	48,744.33	1,630,074.79
28.00	01-Nov-13	92.00	1,630,074.79	74,443.32	24,952.82	49,490.50	1,580,584.29
29.00	01-Feb-14	92.00	1,580,584.29	74,443.32	24,195.23	50,248.09	1,530,336.21
30.00	01-May-14	89.00	1,530,336.21	74,443.32	22,662.15	51,781.17	1,478,555.04
31.00	01-Aug-14	92.00	1,478,555.04	74,443.32	22,633.39	51,809.93	1,426,745.11
32.00	01-Nov-14	92.00	1,426,745.11	74,443.32	21,840.30	52,603.02	1,374,142.09
33.00	01-Feb-15	92.00	1,374,142.09	74,443.32	21,035.06	53,408.26	1,320,733.83
34.00	01-May-15	89.00	1,320,733.83	74,443.32	19,558.23	54,885.09	1,265,848.74
35.00	01-Aug-15	92.00	1,265,848.74	74,443.32	19,377.33	55,065.99	1,210,782.76
36.00	01-Nov-15	92.00	1,210,782.76	74,443.32	18,534.39	55,908.93	1,154,873.83
37.00	01-Feb-16	92.00	1,154,873.83	74,443.32	17,678.55	56,764.77	1,098,109.06
38.00	01-May-16	90.00	1,098,109.06	74,443.32	16,444.18	57,999.14	1,040,109.92
39.00	01-Aug-16	92.00	1,040,109.92	74,443.32	15,921.77	58,521.55	981,588.38
40.00	01-Nov-16	92.00	981,588.38	74,443.32	15,025.94	59,417.38	922,170.99
41.00	01-Feb-17	92.00	922,170.99	74,443.32	14,116.39	60,326.93	861,844.06
42.00	01-May-17	89.00	861,844.06	74,443.32	12,762.71	61,680.61	800,163.45
43.00	01-Aug-17	92.00	800,163.45	74,443.32	12,248.72	62,194.60	737,968.86
44.00	01-Nov-17	92.00	737,968.86	74,443.32	11,296.66	63,146.66	674,822.20
45.00	01-Feb-18	92.00	674,822.20	74,443.32	10,330.03	64,113.29	610,708.91
46.00	01-May-18	89.00	610,708.91	74,443.32	9,043.75	65,399.57	545,309.34
47.00	01-Aug-18	92.00	545,309.34	74,443.32	8,347.47	66,095.85	479,213.50
48.00	01-Nov-18	92.00	479,213.50	74,443.32	7,335.69	67,107.63	412,105.87
49.00	01-Feb-19	92.00	412,105.87	74,443.32	6,308.43	68,134.89	343,970.97
50.00	01-May-19	89.00	343,970.97	74,443.32	5,093.73	69,349.59	274,621.39
51.00	01-Aug-19	92.00	274,621.39	74,443.32	4,203.84	70,239.48	204,381.91
52.00	01-Nov-19	92.00	204,381.91	74,443.32	3,128.63	71,314.69	133,067.22
53.00	01-Feb-20	92.00	133,067.22	74,443.32	2,036.96	72,406.36	60,660.87
54.00	01-May-20	90.00	60,660.87	61,569.26	908.40	60,660.87	0.00
Total Loan Payments:				4,007,065.22			
Total Interest Paid:					1,277,065.22		
Total Principal Repaid:						2,730,000.00	

SOUTH MIAMI COMMUNITY REDEVELOPMENT AGENCY
FY2006-2007 APPROVED BUDGET
PROJECTED REVENUES

				FY02-03	FY-03-04	FY-04-05	FY-05-06	FY-06-07
REVENUE SOURCE				**AMOUNT**	**AMOUNT**	**AMOUNT**	**AMOUNT**	**AMOUNT**
City of South Miami TIF Contribution				$319,500	$478,169	$446,972	$645,320	$831,463
Miami-Dade County TIF Contribution				$301,300	$329,120	$312,664	$541,804	$740,335
Total TIF Revenue for Administrative Cap				**$620,800**	**$807,289**	**$759,636**	**$1,187,124**	**$1,571,798**
Debt Proceeds - Regions Bank Loan								**$2,730,000**
Grant Proceeds - OCED Funding								**$294,000**
Interest Revenue				$9,100	$0	$9,500	$9,500	$10,811
Rent Revenues				$11,000	$0	$11,000	$0	$0
Sub total - Revenues				**$640,900**	**$807,289**	**$780,136**	**$1,196,624**	**$4,606,609**
Cash Carryover - Beginning				$17,092	$204,525	$472,649	$388,800	$253,047
Total Funds Available for the Budget				**$657,992**	**$1,011,814**	**$1,252,785**	**$1,585,424**	**$4,859,656**

SUMMARY OF EXPENDITURES

			Actual	20% Cap
Administrative			$312,598	$314,360
Program			$4,547,058	
Total		Total	**$4,859,656**	

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EXHIBIT 2

CITY OF SOUTH MIAMI CRA 2006/07 PROPOSED BUDGET

Proposed FY05-06	EXPENDITURES	FY 06-07 Approved Budget	FY 05-06 Approved Budget	FY 04-05 Amended Budget	FY 04-05 Budget	FY 03-04 Budget
	Infrastructure					
610-1110-513-31-20	Professional Services/ Support Services					26,000
610-1110-513-34-50	Other Contractual Services	25,000				
610-1110-513-46-70	Maintenance Repairs and Infrastructure			7,000		
	Design - Sunset Drive / Charrette II (1/2)		37,500			
	Traffic Management Study (1/2)		15,000			
610-1110-513-47-10	Printing & Binding	2,000			576	380
610-1110-513-99-30	Capital Improvements			40,684		
610-1110-513-63-40	Infrastructure/ Construction Expenses/ Street Beautification	60,000	50,000		20,000	20,000
	Contribution for street lighting and furniture for Church Street					
610-1110-513-64-30	Equipment/ Operating					
	Sub-Total	**87,000**	**102,500**	**47,684**	**20,576**	**46,380**
	Facilities Maintenance - Mobley Building			**FY 04-05 Amended Budget**	**FY 04-05 Budget**	**FY 03-04 Budget**
610-1110-518-45-10	Property and Liability	19,148	4,000	10,000		
610-1110-518-46-70	Facilities Maintenance & Utilities for Moblely Building.		4,000		12,500	70,000
610-1110-518-99-32	Renovation of Mobley Building	324,000		72,117		
	Sub-Total	**343,148**	**8,000**	**82,117**	**12,500**	**70,000**
	Street Beautification			**FY 04-05 Amended Budget**	**FY 04-05 Budget**	**FY 03-04 Budget**
610-1110-541-31-20	Professional Svcs/ Street Beautification					
610-1110-541-34-50	Other Contractual Services/ Street Beautification	15,000	13,000		2,000	2,000
610-1110-541-47-10	Printing & Binding/ Printing Materials- Street Beautification					
610-1110-541-99-30	Other Uses/ Program Services					
	Sub-Total	**15,000**	**13,000**		**2,000**	**2,000**

CITY OF SOUTH MIAMI CRA 2006/07 PROPOSED BUDGET

	Transportation Improvements & Alternatives	FY 06-07 Approved Budget	FY 05-06 Approved Budget	FY 04-05 Amended Budget	FY 04-05 Budget	FY 03-04 Budget
610-1110-544-47-10	Printing & Binding					
610-1110-544-64-30	Operating Equipment/TransShttle Fuel/ Trolley		30,000			2,500
610-1110-544-46-80	Maintenance & Repairs/ TranShuttle					5,000
	Sub-Total		**30,000**			**7,500**
	Economic Development & Job Creation	**FY 06-07 Approved Budget**		**FY 04-05 Amended Budget**	**FY04-05 Budget**	**FY 03-04 Budget**
610-1110-551-31-20	Professional Services / Economic Development	25,000	25,000	34,000	25,000	3,800
610-1110-551-34-50	Other Contractual Service					4,000
610-1110-551-47-10	Printing and Binding	2,500	2,500	2,500		
610-1110-551-61-10	Land Acquisition					
610-1110-551-99-30	Other Uses CRA Master Plan					
610-1110-551-99-31	Renovation of CRA Office Space (Mobely Building)		270,000		68,377	
610-1110-551-99-32	Wounded Healer's ($45,000)/Apprentice Job Training (22,500)	67,500	52,500	35,000	30,000	
610-1110-551-99-33	Business Startup Assistance (3/$10,000)	30,000	40,000	25,000	15,000	
610-1110-551-64-30	Economic Dev. Program/ Business Loans/				2,500	
	Industrial Area Master Plan					
						52,800
	Sub-Total	**125,000**	**390,000**	**96,500**	**140,877**	**60,600**

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CITY OF SOUTH MIAMI CRA 2006/07 PROPOSED BUDGET

	Commercial Building Rehab	**FY 06-07 Approved Budget**	**FY 05-06 Approved Budget**	**FY 04-05 Amended Budget**	**FY04-05 Budget**	**FY 03-04 Budget**
610-1110-552-31-20	Comm Bldg Rehab (3/10,000)	30,000	50,000			13,800
610-1110-552-34-50	Other Contractual Service					1,430
610-1110-552-47-10	Printing & Binding				240	240
610-1110-552-99-30	Other Uses- Program Services					
	Sub-Total	**30,000**	**50,000**		**240**	**15,470**
	Residential Rehab	**FY 06-07 Approved Budget**		**FY 04-05 Amended Budget**	**FY04-05 Budget**	**FY 03-04 Budget**
610-1110-553-31-20	Professional Svcs/ Residential Reinvestment					49,700
				3,000	6,500	
610-1110-553-34-50	Other Contractual Svc/ Residential Reinv		7,000		7,300	18,300
	Consumer Credit Counseling $3,000	3,000				
	Landscape Maintenance $6,000	6,000				
610-1110-553-47-10	Printing & Binding/ Printing Materials- Residential Reinv / Signage		5,000		500	500
610-1110-553-99-21	Property Taxes - Residential Rehab Properties			5,500		
610-1110-553-99-30	Residential Rehabilitation Grants	120,000	137,500	70,000	105,000	
	Multifamily Rehab Program (Development Owners) **$20,000**	20,000				
	Renovation Grant for Multi-Family Property Owners					
	Multifamily Rehab Program (Unit Owners) **$20,000**	20,000				
	8-$2,500 grants for eligible unit owners (Lee Co-ops)					
	Single Family Rehab Program $50,000	50,000				
	7 from $2,500-$17,500 grants for single family property owners					
	Home Ownership **$30,000**	30,000				
	6-$5,000 grants for eligible applicants					
	Sub-Total	**129,000**	**149,500**	**78,500**	**119,300**	**68,500**

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CITY OF SOUTH MIAMI CRA 2006/07 PROPOSED BUDGET

	Administrative					
610-1110-554-12-10		FY 06-07 Approved Budget	FY 05-06 Approved Budget	FY 04-05 Amended Budget	FY 04-05 Budget	FY 03-04 Budget
	Salaries & Wages/ Regular (Total - $220,271)	220,271	162,209	77,917	77,917	37,800
	Receptionist (75%) ($23,909)	23,909	14,666			
	Community Outreach Coordinator (100%) ($46,272)	46,272	41,272			
	Shared Grant Writer (50%) ($28,882)	28,882	28,883	25,000	25,000	
	Accounts Technician (80%) ($31,002)	31,002				
	Principal Planner (75% for 5 Months) ($18,051)	18,051	28,056			
	CRA Director (100%) ($72,155)	72,155				
610-1110-554-21-10	FICA/ Medicare	14,595	11,591	7,873	7,873	
610-1110-554-22-20	Retirement Contributions/ Deferred Comp Cont.	15,170	12,166	2,500	2,500	8,200
610-1110-554-23-10	Life & health Ins/ Group Health Ins	18,637	15,637	11,478	11,478	8,000
610-1110-554-32-10	Audit	6,000	5,500	5,500	7,500	8,200
610-1110-554-34-15	Other Contractual Svc/ Gen Legal	6,500	6,180	6,180	6,180	6,500
	partial allocation					
610-1110-554-34-50	Other Contractual Svc/ Contractual Svc					
610-1110-554-40-70	Travel & Per Diem/ Travel and Conference	1,000	1,000			
	FHA/ CRA Seminars			500	500	500
610-1110-554-40-80	Employee Education/ Training	1,500	1,500			
610-1110-554-44-10	Rents and Lease/ Office Rent (6 Months)				1,000	1,000
610-1110-554-45-10	Property & Liability Insurance			-		
610-1110-554-46-31	Maint. & Repairs/ Comm. Equipment			1,100	200	
610-1110-554-48-50	Advertising Non-Legal	500				200
610-1110-554-49-10	Other Current Charges/ Legal Ads/ Comp. Plan Atty					
610-1110-554-52-10	Operating Supplies/ Supplies	5,000	4,736			
610-1110-554-54-10	Books/ Publishing/ Subs & Membership	1,000	1,000	2,500	500	500
610-1110-554-64-20	Equipment/ Office	9,120	600	600	600	600
	Conference Table & chairs, copy machine					
610-1110-554-64-30	Equipment/ Operating					2,000
	Two Computers and Two Filing Cabinets, Two Chairs	2,200	2,000	2,736	2,736	2,000
610-1110-554-99-15	Other Uses/ Misc- City Contribution to Miami-Dade County (1.5%)	11,105	8,127	5,100		
	Sub Total	**312,598**	**232,246**	**148,984**	**143,984**	**75,500**

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CITY OF SOUTH MIAMI CRA 2006/07 PROPOSED BUDGET

	Fund Transfers	**FY 06-07 Approved Budget**	**FY 05-06 Approved Budget**	**FY 04-05 Amended Budget**	**FY 04-05 Budget**	**FY 03-04 Budget**
610-1110-554-91-25	Transfers/ GF Police Officer	69,950	66,950	65,000	65,000	65,000
610-1110-554-91-30	Transfers/ GF Code Enforcement Officer	58,350	56,650	55,000	55,000	55,000
610-1110-554-91-35	Transfers/ Repayment to General Fund	1,700	24,000	60,000	60,000	60,000
610-1110-554-91-32	Transfers/SMCRA Social Worker					
	Sub-Total	**130,000**	**147,600**			
	Other Uses/ Contingency					
610-1110-554-99-20	Other Uses/ General Contingency	51,120	56,578	21,668	35,068	50,000
610-1110-554-99-25	CRA Board Members Discretionary Funds	7,000	7,000	7,000	7,000	
610-1110-554-99-30	Transfers/ Repayment for Mobley Property			123,475	123,475	120,000
	Sub-Total	**58,120**	**63,578**	**332,143**	**345,543**	**350,000**
	Residential Infill	**FY 06-07 Approved Budget**		**FY 04-05 Amended Budget**	**FY 04-05 Budget**	**FY 03-04 Budget**
610-1110-555-31-20	Professional Svcs/ Residential Infill - Appraisals			3,000		
610-1110-555-61-10	Land Acquisition - Residential Infill **(Moved to Land Acquisition)**					
610-1110-555-99-35	Residential Infill Grants Home Ownership			35,000		
	Sub-Total			**38,000**		
	Special Redevelopment Technical Services	**FY 06-07 Approved Budget**		**FY 04-05 Amended Budget**	**FY 04-05 Budget**	**FY 03-04 Budget**
610-1110-559-31-20	Professional Services/Accounts Technician (20%)	9,689		53,250	2,000	2,000
610-1110-559-31-25	Planning Consultant		20,000	20,000	**20,000**	
610-1110-559-34-50	Two Part Time Interns	12,000	20,000	15,000		
610-1110-559-99-31	James T. Bowman scholarship program	4,000	4,000	2,000	17,000	2,000
	Sub-Total	**25,689**	**44,000**	**90,250**	**39,000**	**4,000**

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CITY OF SOUTH MIAMI CRA 2006/07 PROPOSED BUDGET

	Legal Services	FY 06-07 Approved Budget	FY 05-06 Approved Budget	FY 04-05 Amended Budget	FY 04-05 Budget	FY 03-04 Budget
610-1110-564-31-20	Professional Services	50,000	45,000	46,837	46,837	20,000
	Sub-Total	**50,000**	**45,000**	**46,837**	**46,837**	**20,000**
	Park Improvements			FY 04-05 Amended Budget	FY 04-05 Budget	FY 03-04 Budget
610-1110-572-31-20	Professional Services/ Prof Svcs- Park Improv/ lighting	90,000	50,000	12,799	12,799	2,000
610-1110-572-34-50	Other Contractual Svcs/ Contractual Svcs- Park Improv					
610-1110-572-99-30	Other Uses- Park Improvements			56,981		
	Sub-Total	**90,000**	**50,000**	**69,780**	**12,799**	**2,000**
	Marketing and Public Relations	FY 06-07 Approved Budget		FY 04-05 Amended Budget	FY 04-05 Budget	FY 03-04 Budget
610-1110-574-31-20	Professional Services/ Prof Svcs			2,000	2,000	8,900
	Sub-Total			**2,000**	**2,000**	**8,900**
	Land Acquisition			FY 04-05 Amended Budget	FY 04-05 Budget	FY 03-04 Budget
610-1110-583-31-20	Professional Services					
610-1110-583-61-10	Land/ Land Acquisition/Capitol Outlay	3,126,227	260,000	219,990	40,000	40,000
	Annual Debt Service Payment	297,774				
	Property Management	28,000				
	Residential Relocation Assistance	12,100				
	Sub-Total	**3,464,101**	**260,000**	**219,990**	**40,000**	**40,000**
	GRAND TOTAL	**4,859,656**	**1,585,424**	**1,252,785**	**925,656**	**770,850**