

Memorandum

MIAMI-DADE
COUNTY

Date: May 15, 2007

To: Honorable Chairman Bruno A. Barreiro
and Members, Board of County Commissioners

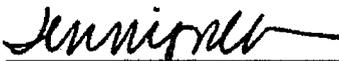
B&F
Supplement #2 to
Agenda Item No. 2(K)

From: George M. Borges
County Manager

Subject: Ordinance amending Section 1 of Ordinance No. 99-86 relating to ad valorem
taxation; increased homestead exemption for certain qualifying seniors

The ordinance increasing the homestead exemption for certain qualifying seniors will have an estimated total annual reduction of \$7.6 million in revenues on all County taxing jurisdictions under the provision of the Board of County Commissioners. The fiscal impact to the County is based on the 2006 Property Tax Roll and the current millage structure.

It is estimated that the maximum county tax savings per senior household will be \$287 on County imposed taxes, not including municipalities, School Board, and other taxing authorities.



Jennifer Glazer-Moon
Director, Office of Strategic Business Management

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