

Memorandum



Date:

November 6, 2007

To:

Honorable Chairman Bruno A. Barreiro
and Members, Board of County Commissioners

From:

George M. Burgess
County Manager

Subject:

City of Florida City Annexation

Supplement to
Agenda Item No. 12(B)6

The information below is provided as a supplement to the Florida City annexation application item. The staff report presented to the Planning Advisory Board and attached to the Florida City annexation item was developed using the FY 2006-07 budget information. The information provided below was updated based on the FY 2007-08 Final Adopted Budget. The expected tax increase in the annexation area decreased from \$30,501 to \$26,981 and the net revenue gain to the Unincorporated Municipal Service Area (UMSA) budget increased from an estimated \$145,000 to \$151,000.

Handwritten page 16 should be updated as follows:

2. The existing and projected property tax cost for the municipal-level service to the average homeowners in the area currently as unincorporated and as included as part of the annexing municipality.

The 2007 preliminary property tax value within the annexation area is \$4,975,456. At the FY 2007-08 Florida City millage rate (7.75 mills), the ad valorem revenues attributable to the annexation area would be \$36,631. At the current UMSA millage rate (2.0416 mills), the ad valorem revenues attributable to the annexation area would be \$9,650. The expected tax increase to the area if the annexation is approved would be \$26,981.

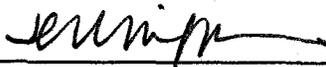
Existing and Projected Property Tax Cost		
City of Florida City		
FY 2007-08		
	Millage Rate	Millage x Taxable Value
Florida City		
Municipal Millage	7.75	\$36,631
Unincorporated Area		
UMSA Millage	2.0416	\$9,650
Increase	5.7084	\$26,981

Handwritten page 17 should be updated as follows:

4. Impact of the proposal on the revenue base of the unincorporated area and on the ability of the County to efficiently and effectively provide services to the adjacent remaining unincorporated area.

The 2007 preliminary property tax value within the annexation area is \$4,975,456. The area generates an estimated \$11,800 in revenue. The County spends an estimated \$163,000 per year providing services to the area. Therefore, the net revenue gain to the UMSA budget is an estimated \$151,200.

Pursuant to Section 20-8.1 and 20-8.2 of the County Code, the County retains all franchise fees and utility tax revenues of the area upon annexation. For the proposed annexation, franchise fees of an estimated \$1,800 and utility taxes of an estimated \$2,600 will be retained by the County.



Jennifer Glazer-Moon
Director, Office of Strategic Business Management

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