

Memorandum



Date: June 11, 2008

TC

Agenda Item No. 5(A)

To: Honorable Chairman Dorrin D. Rolle
and Members, Transit Committee

From: George M. Burgess
County Manager

A handwritten signature in cursive script, appearing to read "Burgess", written over the printed name of the County Manager.

Subject: Monthly Report from the Florida Department of Transportation on the Port of Miami Tunnel

Attached is a report provided by the Florida Department of Transportation regarding the Port of Miami Tunnel Project. The report responds to a request made during consideration of the Port Tunnel item on July 24, 2007 that the Board be updated on the status of the project through the Transit Committee on a monthly basis.

A handwritten signature in cursive script, appearing to read "W. Scott Hart", written over the printed name of the Assistant County Manager.

Assistant County Manager



Florida Department of Transportation

CHARLIE CRIST
GOVERNOR

District Six
Office of the District Secretary
1000 NW 111th Avenue, Room #6231
Miami, Fl. 33172-5800
Telephone: 305-470-5197
Facsimile: 305-470-5610
Email address: gus.pego@dot.state.fl.us

STEPHANIE C. KOPELOUSOS
SECRETARY

May 30, 2008

The Honorable Dorrin Rolle
Commissioner, District Two
Stephen P. Clark Center
111 NW 1st. Street, Suite 220
Miami, FL 33128

RE: Monthly Progress Report on the Port of Miami Tunnel

Dear Commissioner Rolle:

Enclosed is the Monthly Progress Report on the Port of Miami Tunnel for inclusion in the June Transit Committee meeting of the Board of County Commissioners.

If you and your colleagues have questions or comments, please feel free to contact me at 305-470-5197.

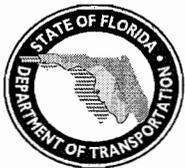
Sincerely,

A handwritten signature in black ink, appearing to read "Gus Pego".

Gus Pego, P.E.
District Secretary

Enclosure

cc: Ysela Llort, Assistant County Manager
Bill Johnson, Seaport Director
Ric Katz, POMT Public Affairs Consultant
Alice Bravo, P.E., Director of Transportation Systems Development



Port of Miami Tunnel (POMT) Program Progress Report to the Transit Committee of the Miami-Dade Board of County Commissioners

May, 2008

Funding Agreement

- City, County and FDOT Legal Offices are currently working together on the MOU deliverables. City and County Letter of Credit available in accordance with the MOU.

Concession Agreement

- FDOT posted the award of the Concession Agreement to Concessioner Miami Access Tunnel on Friday, February 15th, 2008.
- FDOT is currently working with Concessioner to investigate and facilitate the utilization of TIFIA financing to optimize the debt structure to cover increases in construction cost (materials, fuels, etc.) Meetings underway with FHWA and TIFIA Offices.
- FDOT and Concessioner are meeting weekly and are working towards a commercial and financial closing of the contract. Contract execution is anticipated within 6 months.