Memorandum

MIAMI-DADE COUNTY

Date: July 9, 2008

TC
Agenda Item No. 5(A)

To: Honorable Chairman Dorrin D. Rolle
and Members, Transit Committee

From: George M. Burgess
County Manager

Subject: Monthly Report from the Florida Department of Transportation on the Port of Miami Tunnel

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Attached is a report provided by the Florida Department of Transportation regarding the Port of Miami Tunnel Project. The report responds to a request made during consideration of the Port Tunnel item on July 24, 2007 that the Board be updated on the status of the project through the Transit Committee on a monthly basis.

Assistant County Manager

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Florida Department of Transportation

CHARLIE CRIST
GOVERNOR

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STEPHANIE C. KOPELOUSOS
SECRETARY

June 27, 2008

The Honorable Dorrin Rolle
Commissioner, District Two
Stephen P. Clark Center
111 NW 1st. Street, Suite 220
Miami, FL 33128

RE: Monthly Progress Report on the Port of Miami Tunnel

Dear Commissioner Rolle:

Enclosed is the Monthly Progress Report on the Port of Miami Tunnel for inclusion in the July Transit Committee meeting of the Board of County Commissioners.

If you or your colleagues have questions or comments, please feel free to contact me at 305-470-5197.

Sincerely,

Gus Pego, P.E.
District Secretary

Enclosure

cc: Ysela Llort, Assistant County Manager
Bill Johnson, Seaport Director
Ric Katz, POMT Public Affairs Consultant
Alice Bravo, P.E., Director of Transportation Systems Development

Port of Miami Tunnel (POMT) Program Progress Report to the Transit Committee of the Miami-Dade Board of County Commissioners

June, 2008

Funding Agreement

- City, County and FDOT Legal Offices continue working together on the MOU deliverables. City and County Letter of Credit available in accordance with the MOU.

Concession Agreement

- FDOT posted the award of the Concession Agreement to Concessioner Miami Access Tunnel on Friday, February 15th, 2008.

- FDOT is currently working with Concessioner to facilitate the utilization of TIFIA financing to optimize the debt structure to cover increases in construction cost (materials, fuels, etc.) Meetings continue with FHWA and TIFIA Offices.

- FDOT and Concessioner are meeting weekly and are working towards a commercial and financial closing of the contract. Contract execution is anticipated within 5 months.