

Memorandum

MIAMI-DADE
COUNTY

Date: September 10, 2008

To: Honorable Chairman Dorrin D. Rolle
and Members, Transit Committee

From: George M. Burgess
County Manager

Subject: Monthly Report from the Florida Department of Transportation on the Port of Miami
Tunnel

TC

Agenda Item No. 5(B)

Attached is a report provided by the Florida Department of Transportation regarding the Port of Miami Tunnel Project. The report responds to a request made during consideration of the Port Tunnel item on July 24, 2007 that the Board be updated on the status of the project through the Transit Committee on a monthly basis.


Assistant County Manager



Florida Department of Transportation

**CHARLIE CRIST
GOVERNOR**

District Six
Office of the District Secretary
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**STEPHANIE C. KOPELOUSOS
SECRETARY**

August 28, 2008

The Honorable Dorrin Rolle
Commissioner, District Two
Stephen P. Clark Center
111 NW 1st. Street, Suite 220
Miami, FL 33128

RE: Monthly Progress Report on the Port of Miami Tunnel

Dear Commissioner Rolle:

Enclosed is the Monthly Progress Report for July and August on the Port of Miami Tunnel for inclusion in the September Transit Committee meeting of the Board of County Commissioners.

If you or your colleagues have questions or comments, please feel free to contact me at 305-470-5197.

Sincerely,

Gus Pego, P.E.
District Secretary

Enclosure

cc: Ysela Llort, Assistant County Manager
Bill Johnson, Seaport Director
Ric Katz, POMT Public Affairs Consultant
Alice Bravo, P.E., Director of Transportation Systems Development



Port of Miami Tunnel (POMT) Program Progress Report to the Transit Committee of the Miami-Dade Board of County Commissioners

July and August, 2008

Funding Agreement

- City, County and FDOT Legal Offices continue working together on the MOU deliverables. County's Letter of Credit had expired and is being refreshed. City's Letter of Credit is available. Letters of Credit will be available prior to anticipated October 31, 2008 contract execution.

Concession Agreement

- FDOT posted the award of the Concession Agreement to Concessioner Miami Access Tunnel on Friday, February 15th, 2008.
- FDOT is currently working with Concessioner to facilitate the utilization of TIFIA financing to optimize the debt structure to cover increases in construction cost (materials, fuels, etc.) Meetings continue with FHWA and TIFIA Offices.
- FDOT and Concessioner are meeting weekly and are working towards equitable terms of the contract. Contract execution is anticipated by October 31, 2008.