

Memorandum



Date: October 14, 2008

To: Honorable Chairman Bruno A. Barreiro
and Members, Board of County Commissioners

From: George M. Burgess
County Manager

Subject: Supplemental Report - Additional information regarding resolution authorizing issuance of Building Better Communities (BBC) General Obligation Bond (GOB) Program – Series 2008B

BFC
Supplement to
Agenda Item No. 3(B)

On July 17, 2008, the Board of County Commissioners approved the projects included in the next Building Better Communities General Obligation Bond Program (BBC-GOB) bond sale. Since then, the size of the proposed 2008B BBC-GOB issuance was increased from \$325 million to \$350 million. Two projects, #72 Hialeah Reconstruct Walker Park and #77 Hialeah Renovate Southeast Park, were removed from the list due to their completion with funding from the first bond sale (Series 2005A). In order to stimulate the local economy within our current ad valorem bonding capacity, ready-to-go projects have been added to the Series 2008B project list. These projects include:

Question 2: Construct and Improve Park and Recreational Facilities

- Project #2.1 EEL County Line Scrub (District 1)
- Project #23 South Pointe Park (District 5)

Question 3: Construct and Improve Bridges, Public Infrastructure, and Neighborhood Improvements

- Project #130.1 Repair or Replace the fishing piers at Old William Powell Bridge at Key Biscayne (District 7)
- Project #321 Redevelopment – Richmond Heights Shopping Center (District 9)

Question 4: Construct and Improve Public Safety Facilities

- Project #189 Public Defender Building Facility Refurbishment (District 5)

Question 6: Construct and Improve Public Service Outreach Facilities

- Project #228 Metro Flagler Building Facility Refurbishment in (District 5)

Question 8: Construct and Improve Cultural, Library and Multicultural Educational Facilities

- Project #254 Joseph Caleb Center Auditorium in (District 3)
- Project #292 Miami-Dade County Auditorium in (District 7)

Assistant County Manager

