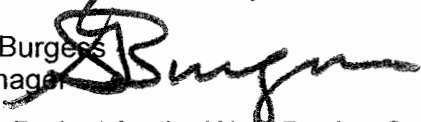


Memorandum



Date: December 2, 2008

To: Honorable Chairman Bruno A. Barreiro
And Members, Board of County Commissioners

From: George M. Burgess
County Manager 

Subject: FY 2008-09 Budget for the West Perrine Community Redevelopment Agency

Agenda Item No. 8(L)(1)(A)

Recommendation

It is recommended that the Board of County Commissioners (BCC) adopt the attached resolution approving the West Perrine Community Redevelopment Agency's (CRA) FY 2008-09 budget for the West Perrine Community Redevelopment Area (the "Area"). The CRA's budget includes revenues and expenditures of \$1,463,671.

Scope of Agenda Item

This resolution provides the appropriation of tax increment funds derived from the Area, which lies within County Commission District 9.

Fiscal Impact / Funding Source

The CRA's revenue source is generated through the incremental growth of ad valorem revenues beyond an established base year, Tax Increment Financing (TIF), as defined in Section 163.387 of Florida State Statutes. Tax increment revenues (both countywide and unincorporated municipal service area) total \$854,110.

Track Record / Monitor

This resolution does not provide for contracting with any specific entity. The resolution approves the CRA's FY 2008-09 budget. The Office of Strategic Business Management will monitor the CRA's budget.

Background

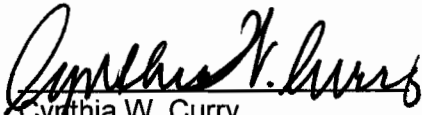
On June 5, 2007, the BCC approved the establishment of the CRA when it approved the CRA's Community Redevelopment Plan (Plan) pursuant to Resolution R-744-07 and the funding of the Plan when it enacted Ordinance No. 07-79 (Trust Fund).

The budget includes revenue sources of Countywide Tax Increment Revenues (\$603,561), Unincorporated Municipal Service Area (UMSA) Tax Increment Revenues (\$250,549), carryover (\$573,861) and interest earnings (\$35,700).

Administrative expenditures total \$82,202 and represent 10 percent of total tax increment revenues, excluding the 1.5 percent County Administrative Charge (\$12,812) and the second of four payments to reimburse the County for funds advanced to pay for the CRA Finding of Necessity Study and the Redevelopment Plan expenses (\$22,875).

Operating expenditures total \$385,175 and include \$200,000 for right-of-way enhancement, \$185,000 for motorized security patrols, and \$175 for payment of a Special District fee to the State of Florida. The budget also includes a \$960,608 reserve.

On October 21, 2008 the BCC, acting as the CRA Board, adopted the FY 2008-09 budget. The Tax Increment Financing and Coordinating Committee reviewed the CRA's budget on November 3, 2008 and recommended it for BCC approval.



Cynthia W. Curry
Senior Advisor to the County Manager

Attachments

cmo00409



MEMORANDUM

(Revised)

TO: Honorable Chairman Bruno A. Barreiro
and Members, Board of County Commissioners

DATE: December 2, 2008

FROM: R. A. Cuevas, Jr.
County Attorney

SUBJECT: Agenda Item No. 8(L)(1)(A)

Please note any items checked.

- "4-Day Rule" ("3-Day Rule" for committees) applicable if raised
- 6 weeks required between first reading and public hearing
- 4 weeks notification to municipal officials required prior to public hearing
- Decreases revenues or increases expenditures without balancing budget
- Budget required
- Statement of fiscal impact required
- Bid waiver requiring County Manager's written recommendation
- Ordinance creating a new board requires detailed County Manager's report for public hearing
- Housekeeping item (no policy decision required)
- No committee review

Approved _____ Mayor
Veto _____
Override _____

Agenda Item No. 8(L)(1)(A)
12-2-08

RESOLUTION NO. _____

RESOLUTION APPROVING THE BUDGET FOR FISCAL
YEAR 2008-09 FOR THE WEST PERRINE COMMUNITY
REDEVELOPMENT AGENCY

WHEREAS, the Board of County Commissioners of Miami-Dade County, Florida (the “Board”) desires to approve the annual budget for Fiscal Year 2008-09 for the West Perrine Community Redevelopment Area in the form attached hereto as Attachment I and incorporated herein by reference; and

WHEREAS, this Board desires to accomplish the purpose outlined in the accompanying memorandum, a copy of which is incorporated herein by reference,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that:

Section 1. The matters contained in the foregoing recitals are incorporated in this Resolution by reference.

Section 2. This Board approves the Agency’s annual adopted budget for Fiscal Year 2008-09 related to the West Perrine Community Redevelopment Area in the form attached hereto as Attachment I.

The foregoing resolution was offered by Commissioner _____, who moved its adoption. The motion was seconded by Commissioner _____ and upon being put to a vote, the vote was as follows:

Bruno A. Barreiro, Chairman
Barbara J. Jordan, Vice-Chairwoman

| | |
|----------------------|--------------------|
| Jose "Pepe" Diaz | Audrey M. Edmonson |
| Carlos A. Gimenez | Sally A. Heyman |
| Joe A. Martinez | Dennis C. Moss |
| Dorrin D. Rolle | Natacha Seijas |
| Katy Sorenson | Rebeca Sosa |
| Sen. Javier D. Souto | |

The Chairperson thereupon declared the resolution duly passed and adopted this 2nd day of December, 2008. This resolution shall become effective ten (10) days after the date of its adoption unless vetoed by the Mayor, and if vetoed, shall become effective only upon an override by this Board.

MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By: _____
Deputy Clerk

Approved by County Attorney as
to form and legal sufficiency.



Martin W. Sybblis

West Perrine
Community Redevelopment Agency
FY 2008 - 2009 Proposed Budget

(FY 08-09 begins October 1, 2008)

| | FY 07-08 Budget Adopted | FY 07-08 Budget Projected | FY 08-09 Budget Proposed |
|---|-------------------------------|---------------------------------|--------------------------------|
| Revenues | | | |
| UMSA Tax Increment Revenue (TIR) | 207,286 | 207,286 | 250,549 |
| County Tax Increment Revenue (TIR) | 464,972 | 464,972 | 603,561 |
| Carryover from prior year | | | 573,861 |
| Other- OCED Economic Development Grant | | | |
| New Bonds Issues (net of Cap interest) | | | |
| Interest earnings | - | 12,875 | 35,700 |
| Revenue Total | 672,258 | 685,133 | 1,463,671 |
| Expenditures | | | |
| Administrative Expenditures: | | | |
| Employee salary and fringe | | | |
| Contractual services | | | |
| Insurance | | | |
| Audits and studies | - | - | |
| Printing and publishing | - | - | |
| Clerk and Meeting Costs | - | - | |
| Advertising and notices | - | - | |
| Travel (includes Educational Seminars) | - | - | |
| Rent/lease costs | | | |
| Office equipment and furniture | | | |
| Other Admin. Exps (Direct Cnty Support) | 78,291 | 78,138 | 82,202 |
| (A) Subtotal Admin Expenses | 78,291 | 78,138 | 82,202 |
| County Administrative Charge at 1.5% | 10,084 | 10,084 | 12,812 |
| County Reimbursement of Advances | 22,875 | 22,875 | 22,875 |
| (B) Subtot Adm Exp & County Charge | 111,250 | 111,097 | 117,889 |
| Operating Expenditures: | | | |
| Employee salary and fringe | | | |
| Contractual services | | | |
| Insurance | | | |
| Audits and studies (U.S. 1 & Other) | | | |
| Project Mgt. Supplies | | | |
| Marketing Contingency | | | |
| Community Policing | 45,000 | - | 185,000 |
| Right of Way Enhancement | 96,000 | - | 200,000 |
| Land/building acquisitions | | | |
| Infrastructure improvements | | | |
| Building construction & improves | | | |
| Debt service payments | | | |
| Redevelopment grants - residential | | | |
| Redevelopment grants - commercial | | | |
| State Fee | 175 | 175 | 175 |
| Transfers out to others (attach list) | | | |
| Debt Issuance Costs | | | |
| (C) Subtotal Oper. Expenses | 141,175 | 175 | 385,175 |
| (D) Reserve | 419,833 | - | 960,608 |
| Expenditure Total (A+B+C+D) | 672,258 | 111,272 | 1,463,671 |
| Cash Position (Rev-Exp) | 0 | 573,861 | - |

| | FY 07-08 Adopted Expenditures | FY 07-08 Projected Expenditures | FY 08-09 Proposed Expenditures |
|------------------|-------------------------------------|---------------------------------------|--------------------------------------|
| Projects: | | | |
| | | | |
| | | | |