Memorandum

MIAMI-DADE COUNTY

Agenda Item No. 8(L)(1)(C)

Date: June 2, 2009

To: Honorable Chairman Dennis C. Moss
and Members, Board of County Commissioners

From: George M. Burgess
County Manager

Subject: FY 2008-09 Budget for the Southeast Overtown Park West Community Redevelopment Agency

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Recommendation

It is recommended that the Board of County Commissioners (BCC) adopt the attached resolution approving the Southeast Overtown Park West Community Redevelopment Agency's (CRA) FY 2008-09 Budget for the Southeast Overtown Park West Community Redevelopment Area (the "Area"). The CRA's budget includes revenues and expenditures of $20,986,387.

Scope of Agenda Item

This resolution provides the appropriation of tax increment funds derived from the Area, which is in Commission Districts 3 and 5.

Fiscal Impact / Funding Source

The CRA's main revenue source is generated through the incremental growth of ad valorem revenues beyond an established base year, Tax Increment Financing (TIF), as defined in Section 163.387 of Florida State Statutes. County tax increment revenues total $2,705,822.

Track Record / Monitor

This resolution does not provide for contracting with any specific entity. The resolution approves the CRA's FY 2008-09 budget.

Background

On January 20, 1981, the BCC approved the establishment of the CRA when it declared the Area to be slum and blighted pursuant to Resolution R-39-81. The BCC approved the CRA's Community Redevelopment Plan (Plan) pursuant to Resolution R-1677-82, and funded the Plan when it enacted Ordinance No. 82-115 (Trust Fund). The CRA is required to submit an annual budget for County approval.

The CRA's FY 2008-09 budget of $20,986,387 was approved by the CRA on January 26, 2009 and the City on March 26 2009. The budget includes revenue sources of County Tax Increment Revenues ($2,705,822) and City Tax Increment Revenues ($4,309,075). Carryover funds amount to $13,971,490, inclusive of $1.4 million which is no longer being used to pay for the Gran Central Loan.

Administrative expenditures total $756,350 and represent four percent of total budgeted expenditures, which is less than the 20 percent allowed in the Interlocal Agreement.

Operating expenditures total $20,230,037 and include such activities as:

- Affordable / Workforce Housing ($6,698,659)
- Infrastructure / Streetscape Improvements ($4,266,027)
- Parks and Open Spaces ($1,501,490)
- Job Creation / Economic Development Grants ($3,216,078)
- Arts and Culture Grants ($612,153)
- Quality of Life Grants ($1,358,349)
- Contractual Services ($1,850,229)
- Payment to the Children's Trust Fund ($215,813)
- Debt Service on Community Redevelopment Revenue Bonds ($411,239)
- Reserved for other expenses ($100,000).

All expenditures are detailed in Exhibit 1 to the Resolution.

The Tax Increment Financing and Coordinating Committee reviewed the CRA's budget on March 2, 2009 and unanimously recommended it for BCC approval.

Cynthia W. Curry
Senior Advisor to the County Manager

Attachments

cmo11509

MEMORANDUM

(Revised)

TO: Honorable Chairman Dennis C. Moss and Members, Board of County Commissioners

DATE: June 2, 2009

FROM: R. A. Cuevas, Jr. County Attorney

SUBJECT: Agenda Item No. 8(L)(1)(C)

Please note any items checked.

_______ **"4-Day Rule" ("3-Day Rule" for committees) applicable if raised**

_______ **6 weeks required between first reading and public hearing**

_______ **4 weeks notification to municipal officials required prior to public hearing**

_______ **Decreases revenues or increases expenditures without balancing budget**

_______ **Budget required**

_______ **Statement of fiscal impact required**

_______ **Bid waiver requiring County Mayor's written recommendation**

_______ **Ordinance creating a new board requires detailed County Manager's report for public hearing**

_______ **Housekeeping item (no policy decision required)**

_______ **No committee review**

Approved ______________________ Mayor

Veto __________

Override __________

Agenda Item No. 8(L)(1)(C)

6-2-09

RESOLUTION NO. ______________________

RESOLUTION APPROVING THE SOUTHEAST OVERTOWN PARK WEST COMMUNITY REDEVELOPMENT AGENCY FY 2008-09 BUDGET

WHEREAS, the Interlocal Cooperation Agreement between Miami-Dade County, Florida (the "County"), the City of Miami (the "City") and the Southeast Overtown Park West Community Redevelopment Agency (the "Agency"), adopted April 19, 1983 (R-467-83) requires that the City and Agency transmit the CRA adopted annual budget to the Board of County Commissioners of Miami-Dade County, Florida (the "Board") for approval; and

WHEREAS, this Board desires to approve the Agency's adopted annual budget for Fiscal Year 2008-09 for the Southeast Overtown Park West Community Redevelopment Area (the "Budget") in the form attached hereto as Exhibit 1 and incorporated herein by reference; and

WHEREAS, this Board desires to accomplish the purpose outlined in the accompanying memorandum, a copy of which is incorporated herein by this reference,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that:

Section 1. The matters contained in the foregoing recitals are incorporated in this resolution by reference.

Section 2. The Board approves the Agency's annual adopted budget for Fiscal Year 2008-09 related to the Southeast Overtown Park West Community Redevelopment Area in the form attached hereto as Exhibit 1.

The foregoing resolution was offered by Commissioner ,

who moved its adoption. The motion was seconded by Commissioner

and upon being put to a vote, the vote was as follows:

Dennis C. Moss, Chairman
Jose "Pepe" Diaz, Vice-Chairman

Bruno A. Barreiro	Audrey M. Edmonson
Carlos A. Gimenez	Sally A. Heyman
Barbara J. Jordan	Joe A. Martinez
Dorrin D. Rolle	Natacha Seijas
Katy Sorenson	Rebeca Sosa
Sen. Javier D. Souto	

The Chairperson thereupon declared the resolution duly passed and adopted this 2nd day of June, 2009. This resolution shall become effective ten (10) days after the date of its adoption unless vetoed by the Mayor, and if vetoed, shall become effective only upon an override by this Board.

MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By:________________________
Deputy Clerk

Approved by County Attorney as
to form and legal sufficiency.

Terrence A. Smith

EXHIBIT 1

Table of Contents - SEOPW CRA

Page

Southeast Overtown Parkwest Community Redevelopment Agency
Special Revenue Budget FY 2009

	FY 2004		FY 2005		FY 2006		FY 2007		FY 2008		FY 2009
	Adopted Budget	Audited F/S	Adopted Budget	Audited F/S	Adopted Budget	Audited F/S	Adopted/ Amended Budget	Audited F/S	Adopted/ Amended Budget	Audited F/S	Adopted/ Amended Budget
Special Revenue - Rental Income	.	6,782	5,000	9,025							
Special Revenue - Children Trust Fund	30,000		8,000							215,613	
Special Revenue - Carryover From Prior Year	4,300,000		2,600,000		4,100,000		6,573,475		11,804,141		12,671,490
Special Revenue - City Tax Increment Revenue	1,730,332	1,228,332	1,627,940	1,627,940	2,495,666	2,495,666	2,998,946	2,995,946	3,568,307	3,568,307	4,309,075
Special Revenue - County Tax Increment Revenue	1,008,664	943,568	1,196,854	1,188,848	1,714,153	1,714,153	2,410,430	2,410,430	2,228,137	2,228,137	2,705,822
Special Revenue - Interest Investment-Other Revenues	83,404	67,626	26,500	67,622	11,500	230,212	11,500	600,551	11,500	629,039	
Reserve for Payment of Grand Central Loan	.										1,400,000
Special Revenue - Property Sale/Other			10,462,460	500,000			2,100,000	2,604,099	530,408	1,128,764	
Revenue Total	7,152,300	2,246,298	15,826,854	3,393,435	8,321,319	4,440,031	14,091,351	8,511,026	18,142,493	7,670,061	20,886,387
Expenditures											
Operating Expenditures - Special Revenue Fund											
Contractual Services	2,001,002	864,450	1,076,517	536,699	1,056,476	349,611	1,318,031	321,501	1,218,413	423,095	1,850,229
Books Publications Memberships	400	200									
Land/Building Acquisitions	1,000,000										
Building Construction/Improves and Other Redev Related Exp.	2,482,502	412,086	3,112,427	734,523	4,948,693	631,187	5,865,665	838,025	12,180,667	8,372,445	12,466,176
Due to The Children Trust Fund										215,613	215,613
Advance on Debt Service Bond Series 1990										361,239	361,239
Grants and Aids	875,000	131,764	303,163	143,426	1,104,595	318,599	2,594,935	692,755	3,518,213	609,802	5,186,580
Debt Service Payments	350,000	350,000		350,000	350,000	350,000	350,000	350,000	350,000		
Interest Expense	67,000	57,275		55,800	60,000	53,476	60,000	58,611	60,000	48,075	50,000
Transfer into General Operating	346,063		513,195		196,514	196,514	700,000	500,000	700,000	330,000	756,350
(E) Subtotal Oper. Expenses	7,121,967	1,815,775	5,005,302	1,822,348	7,745,277	1,899,286	10,888,631	2,760,692	18,027,493	8,360,469	20,886,387
(F) Unrestricted Reserve/Contingency	30,332		359,092		576,042		3,202,720		115,000		100,000
(G) Reserve Contingent Land Sale			10,462,460								
Expenditure Total (E+F+G) - Special Revenue Fund	7,152,299	1,815,775	15,826,854	1,822,348	8,321,319	1,899,286	14,091,351	2,760,692	18,142,493	8,360,469	20,986,387
Cash Position (Special Rev-Exp)/SEOPW Special Revenue		430,523		1,571,087		2,540,745		5,750,133		(890,409)	.
Fund Balance - Beginning (Audit) - Special Revenue		2,392,359		2,822,882		4,393,969		6,934,714		12,684,847	
Audited Fund Balance - Ending - Special Revenue		2,822,882		4,393,969		6,934,714		12,684,847		11,994,438	
FY 2008's audit accrual of payment of bond reserve Series 1990 to the City of Miami.										361,239	
FY 2008's audit accrual of payment of trust revenues from The Children Trust Fund (The Trust) received in FY 2008. The trust revenues will be remitted to the Trust pursuant to the Interlocal Agreement entered into with the CRA.										215,613	.

SEOPW SPECIAL REVENUE FUND BUDGET	FY 2008 Approved Amended Budget - SEOPW Special Revenue	FY 2009 Approved Budget - SEOPW Special Revenue	FY 2009 Proposed Amended Budget - SEOPW Special Revenue
Revenues			
ADVALOREM TAXES - CITY OF MIAMI	3,568,307	4,309,075	4,309,075
ADVALOREM TAXES - MIAMI DADE COUNTY	2,228,137	2,726,936	2,705,822
MISC - INTEREST	10,000		
MISC - NET INCREASE IN FAIR VALUE	1,500		
INTERFUND TRANSFER - (Reserve for payment of Grand Central Loan - $1.75 million - due in 2008)		1,400,000	1,400,000
CARRYOVER FUND BALANCE	11,804,141	14,291,517	12,571,490
OTHER NON-OPERATING	530,408		
TOTAL REVENUES	**18,142,493**	**22,727,528**	**20,986,387**
Expenditures			
ACCOUNTING AND AUDIT	40,000	40,000	33,000
PROFESSIONAL SERVICES - APPRAI	-	-	
PROFESSIONAL SERVICES - LEGAL	145,298	200,000	200,000
PROFESSIONAL SERVICES - OTHER	485,203	880,300	1,506,800
OTHER CONTRACTUAL SERVICES	547,912	520,173	110,429
CONSTRUCTION IN PROGRESS	12,180,867	15,376,385	12,466,176
OTHER GRANTS AND AIDS	3,518,213	4,793,265	5,186,580
INTERFUND TRANSFER (Debt Service)	410,000	60,000	411,239
INTERFUND TRANSFER (Administration)	700,000	757,405	756,350
OTHER CURRENT CHARGES AND OBLIG			215,813
BUDGET RESERVE	115,000	100,000	100,000
TOTAL EXPENDITURES	**18,142,493**	**22,727,528**	**20,986,387**
REVENUE LESS EXPENDITURES	-	-	-

Southeast Overtown Parkwest CRA - Special Revenue Budget

County Category Cross Reference with CRA FY 2009 Budget

COUNTY CATEGORIES		CRA BUDGET	
FUND BALANCE FY 2008			12,571,490
TRANSFER FROM DEBT SERVICE - SEOPW			1,400,000
TIF REVENUES - CITY OF MIAMI			4,309,075
TIF REVENUES - MIAMI DADE COUNTY			2,705,822
TOTAL			**20,986,387** -
OPERATING EXPENDITURES			
Contractual Services	1,850,229	Accounting and Audit	33,000
		Professional Services - Legal	200,000
		Professional Services - Other	1,506,800
		Other Contractual Services	110,429
		Total Contractual Services	1,850,229
Building Construction	12,466,176	Construction in Progress	12,466,176
Grants and Aids	5,186,580	Other Grants and Aids	5,186,580
Due to The Children Trust Fund	215,813	Other Current Charges and Oblig	215,813
Interest Expense	50,000	Interfund Transfer	411,239
Advance of Debt Service Bond Series 1990	361,239		
Transfer into General Operating	756,350	Interfund Transfer	756,350
Budget Reserve	100,000	Budget Reserve	100,000
	20,986,387		**20,986,387**

Budget Surplus/(Deficit) -

COUNTY CATEGORIES DETAILS
CRA FY 2009 BUDGET

Operating Expenditures - SEOPW CRA

Contractual Services — $ 1,850,229

	Amount	FY 2008	FY 2009 TIF Revenue
		Funding Source	
Professional services - (Legal)	200,000		
To include the cost associated to Holland Knight for legal services related to SEOPW CRA general services.		200,000	
External Audit FY 2008	33,000	33,000	
Professinal services - (Other)	263,300		
To include the cost associated to several consultants for services related to SEOPW CRA.			
Dover Kohl - Regulatory Plan		100,000	
Doug Bruce - Lobbyist (FY 2009)		31,300	
Marketing Consultant - Creative Ideas		75,000	
Update of the finding of necessity study for the expansion of the SEOPW boundaries.($17,500)		5,000	
Akerman Seterfit - Lobbyist (FY 2009)		24,000	
Curtis Group for Implementation of Increment III of the CRA's Master Development Order			1,243,500
Contingency		28,000	
Other Contractual Services	110,429		
Under Power - Annual Street Light Agreement		40,000	
City of Miami Public Work - 9th Street Pedestrian Mall		40,000	
Contingency		30,429	

Building, Construction and Other Redevelopment Expenditures — $ 12,466,176

			Funding Source	
			FY 2008	FY 2009 TIF Revenue
Affordable / Workforce Housing	***Page 6-7***	6,698,659	4,960,140	1,738,519
Infrastructure	***Page 8***	4,266,027	4,005,803	260,224
Parks and Open Spaces	***Page 12***	1,501,490	800,000	701,490

COUNTY CATEGORIES DETAILS
CRA FY 2009 BUDGET

Operating Expenditures - SEOPW CRA

Grants and Aids

$ 5,186,580

			Funding Source FY 2008	FY 2009 TIF Revenue
Job Creation / Economic Development	*Page 9-11*	3,216,078	1,512,354	1,703,724
Arts and Culture	*Page 13*	612,153	261,408	350,745
Quality of Life	*Page 14*	1,358,349	1,098,004	260,345

Transfer into General Operating

$ 756,350

	Funding Source FY 2008	FY 2009 TIF Revenue
To include TIF share to be allocated for administrative expenses FY 2009		756,350

Advance of Debt Service Bond Series 1990 / Interest Expense

$ 411,239

	Funding Source FY 2008	FY 2009 TIF Revenue
Interest expense related to Community Redevelopment Revenue Bonds Series 1990 ($50,000)/Bond Reserve Series 1990 ($361,239)	411,239	

Due to the Children Trust Fund

$ 215,813

Funding Source FY 2008	FY 2009 TIF Revenue
215,813	

Budget Reserve

$ 100,000

Funding Source FY 2008	FY 2009 TIF Revenue
100,000	

$ 13,971,490	$ 7,014,897

Affordable / Workforce Housing

On October 30, 2006, the CRA has committed to budget $30,000,000 over the next five years for low income, affordable, and workforce housing in the redevelopment area with a focus on the Historic Overtown Folklife Village District. All grantees has to agree to execute a restrictive covenant requiring compliance with the Department of Community Development's rent-restrictions for a period of seven (7) years.

	Description	R/ NR	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source	
						Carryover Fund Balance	TIF Revenue FY 2009
	Projects in Progress						
1	Jint Holdings (24 unit rehab)-149 **NW 11th Street**; Rehab includes roof repair, structural, exterior paint, fire protection,plumbing,plumbing waste, electrical, pavement, site drainage, etc	R	475,000	190,584	284,416	284,416	
2	Jint Holdings (9 unit rehab)-**1201 NW 2nd Ave**; Rehab includes roof repair, structural, exterior paint,fire protection,plumbing,plumbing waste, electrical, pavement, site drainage, etc	R	165,000	165,000		-	
3	Jint Holdings (33 unit rehab)-**1232 NW First Place** ; Rehab includes roof repair, structural, exterior paint,fire protection,plumbing,plumbing waste, electrical, pavement, site drainage, etc	R	620,000		620,000	620,000	
4	Killen Apartments (6 unit rehab)-**160 NW 11th Terrace**; Rehab includes roof repair, structural, exterior paint, fire protection, plumbing, plumbing waste, electrical, pavement, site drainage, etc	R	187,500	138,955	48,545	48,545	
5	St John Apts (30 unit rehab)-**1201 NW 2nd Avenue**; Rehab includes interior improvements and roof repairs.	R	520,000		520,000	520,000	

6	Purchase of Land in the redevelopment area with the purpose of faciliting various projects and further the CRA Board's commitment to providing low income, affordable, and workforce housing project.	R	1,032,594	25,000	1,007,594	1,007,594	
7	Poinciana Village Infrastructure Renovation Project (64 unit rehab)-**Condominium Complex on NW 8th Street in Overtown;** Rehab includes painting, sealcoating, stucco repairs, awnings, security, lighting and fire safety.	R	159,000	138,822	20,178	20,178	
	Subtotal		***3,159,094***	***652,445***	***2,500,733***	***2,500,733***	
New Projects FY 2009							
8	Jazz Village Project; (41 affordable condo units)-**345 NW 10th Street;** between 24,000 sf and 36,000 sf of retail and office space, including a medical training facility; 70 low income rental units and 300-space parking garage.	R	2,967,406	967,406	2,000,000	1,667,459	332,541
9	DEV-CON Urban Partners & Affordable, LLC (40 affordable rental units)-**229-247 NW 12 Street;** In addition, said project includes a replacement of existing parking, and commercial/retail space.	R	1,400,000		1,400,000	400,000	1,000,000
10	Available for other affordable / workforce housing projects	NR	797,926		797,926	391,948	405,978
	Subtotal		***5,165,332***	***967,406***	***4,197,926***	***2,459,407***	***1,738,519***
						4,960,140	1,738,519

Total Budget Amount

$ 6,698,659

NR - To be approved by CRA Board
R - Approved by CRA Board

Infrastructure / Streetscape Improvements

Description		R/ NR	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source: Carryover Fund Balance	Funding Source: TIF Revenue FY 2009
Projects in Progress							
1	Rebuild and beautify NW 3rd Avenue from NW 3rd Avenue from NW 8th-14th Streets.	R	5,200,000	4,324,219	875,781	875,781	
2	Ward Rooming House ; Project includes design and construction for the interior buildout.	R	450,000	21,338	428,662	428,662	
3	St. John Community Development Façade Improvements; Project includes fencing, paving, pressure cleaning, windows replacement, landscaping and painting.	R	252,000	227,200	24,800	24,800	
	Subtotal		*5,902,000*	*4,572,757*	*1,329,243*	*1,329,243*	
New Projects for FY 2009							
4	Historic Buildings Project - Rehabilitation of the interior and exterior of Masonic Lodge.	NR	300,000		300,000	300,000	
5	Upgrading of 9th Street Pedestrian Mall.	NR	600,000		600,000	600,000	
6	Upgrading of NW 2nd Avenue, in Overtown. This project includes improvement in the overall pedestrian environment through landscaping, widening of sidewalks, etc. - **Design Phase**	R	50,000		50,000	50,000	
7	Seal and re-striping of parking lots P-2,P-3,P-4, and the Grand Promenade.	R	17,000		17,000	17,000	
8	Upgrading of NW 2nd Avenue, in Overtown. This project includes improvement in the overall pedestrian environment through landscaping, widening of sidewalks, etc. - **Construction Phase**	NR	1,969,784		1,969,784	1,709,560	260,224
	Subtotal		*2,936,784*	-	*2,936,784*	*2,676,560*	*260,224*
						4,005,803	260,224

Total Budget Amount $ 4,266,027

NR - To be approved by CRA Board
R - Approved by CRA Board

Job Creation / Economic Development

Description		R/ NR	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source: Carryover Fund Balance	Funding Source: TIF Revenue FY 2009
Projects in Progress							
1	Grant to Jackson Soul Food Restaurant, Inc. for the renovation and/or expansion of the restaurant. This restaurant is considered the major employer in Overtown .	R	920,000	749,510	170,490	170,490	
2	DMP NW 3rd Avenue Façade Program; This project consists of rehabilitating the building facades along NW 3rd Avenue.	R	525,000	289,205	235,795	235,795	
3	Grant to the Women's Alliance, Inc. for additional inventory, fixtures, fittings, signage, and wardrobe vouchers. The Women's Alliance, Inc. has operated a resale clothing store in the Dorsey House, catering men and women seeking to re-enter the workforce. (Phase I and Phase II)	R	50,000	24,239	25,761	25,761	
4	Overtown Small Business Initiative Grant Program; the program is designed to provide grants for established businesses along the 3rd Avenue Business Corridor.	R	250,000	172,876	77,124	77,124	
5	Hospitality Institute Job Training Program(Veterans Employment Transition Program - Phase 1); The mission of the Hospitality Institute is to connect residents of inner cities areas with job opportunities in the local hospitality industry. In addition, the Institute provide training to the participants on various hospitality operations, customer service, interview skills, and general employment operation.	R	100,000	64,422	35,578	35,578	

6	Grant Initiative Program to provide grants for renovation/tenant improvements for businesses in the general vicinity of the CRA's 3rd Avenue Business Corridor. (New Arena Square Retail Business)	R	500,000		500,000	500,000	
7	Grant to provide a career youth program for youth to be employed during the summer and gain life long skills.	NR	40,000		40,000	40,000	
8	DMP Wraparound Building Re-hap Program; This project consists of assisting qualified businesses/property owners with exterior improvements that are directly related to the of a business in the targeted areas of the redevelopment area.	R	381,250	95,475	285,775	285,775	
9	Grant to Roots In the City, Inc for landscaping and signage, including one year of landscape maintenance at various locations within the redevelopment area.(Phase 2)	R	100,000	73,169	26,831	26,831	
10	Grant to Greyhound Lines, Inc for the purpose of enhancing the façade design for the new bus terminal project.	R	90,000		90,000	90,000	
	Subtotal		***2,956,250***	***1,468,896***	***1,487,354***	***1,487,354***	
New Projects FY 2009							
11	Available for Job Creation Program / Economic Development	NR	824,003		824,003		824,003
12	Grant to Neighbors Association to provide technical assistance and business development program.	R	10,000		10,000		10,000
13	Creation of the Small Business Economic Stimulus Program to assist businesses in the Redevelopment Areas.	R	50,000		50,000		50,000

14	Hospitality Institute Job Training Program(Miami Dade Community College - Phase 2); The mission of the Hospitality Institute is to connect residents of inner cities areas with job opportunities in the local hospitality industry. In addition, the Institute provide training to the participants on various hospitality operations, customer service, interview skills, and general employment operation.	R	100,000		100,000		100,000
15	Grant to Roots in the City, Inc for landscaping and signage, including one year of landscape maintenance at various locations within the redevelopment area.(Phase 3)	R	100,000		100,000		100,000
16	DMP NW 2nd Avenue Façade Program; This project consists of rehabilitating the building facades along NW 2nd Avenue.	NR	525,000		525,000		525,000
17	Training to restaurant in the redevelopment area sponsored by Miami Dade Community College.	R	25,000		25,000	25,000	
18	Creation of an "Open Air Market" at the 9th Street Pedestrian Mall with the purpose of bringing additional business to the area. For the first six (6) months $50K has been encumbered.	R/ NR	94,721		94,721		94,721
	Subtotal		*1,728,724*	-	*1,728,724*	*25,000*	*1,703,724*
						1,512,354	1,703,724

Total Budget Amount

$ 3,216,078

NR - To be approved by CRA Board
R - Approved by CRA Board

Parks and Open Spaces

Description	R/NR	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source: Carryover Fund Balance	Funding Source: TIF Revenue FY 2009
Projects in Progress						
New Projects FY 2009						
1 Construction of Gibson Park. This park consists of a community building, fitness center and an aquatics center.	NR	1,000,000		1,000,000	600,000	400,000
2 1016 NW 3rd Ave	R	50,000		50,000		50,000
3 NE 2nd Ave Mini Park / Killens Mini	NR	206,000		206,000	200,000	6,000
4 Available for Parks and Open Spaces	NR	245,490		245,490		245,490
Subtotal		1,501,490	-	1,501,490	800,000	701,490
					800,000	701,490

Total Budget Amount

$ 1,501,490

NR - To be approved by CRA Board
R - Approved by CRA Board

Arts and Culture

Description		R/ NR	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source: Carryover Fund Balance	Funding Source: TIF Revenue FY 2009
Projects in Progress							
1	Historic/Technical Services	NR	100,000		100,000	100,000	
2	CRA Community Events	NR	150,000		150,000	150,000	
3	Beautification of the Metrorail Overpass at NW 11th Street and 3rd Avenue in Overtown.	R	25,000	13,592	11,408	11,408	
	Subtotal		***275,000***	***13,592***	***261,408***	***261,408***	
New Projects FY 2009							
4	Grant to underwrite events in the SEOPW redevelopment area in conjunction with the 2006 Art Basel Event.	R	41,000		41,000		41,000
5	Available for Arts and Culture	NR	309,745		309,745		309,745
	Subtotal		***350,745***	-	***350,745***	-	350,745
						261,408	350,745

Total Budget Amount **$ 612,153**

NR - To be approved by CRA Board
R - Approved by CRA Board

Quality of Life

Description	R/ NR	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source: Carryover Fund Balance	Funding Source: TIF Revenue FY 2009
Projects in Progress						
1 Overtown Peacemakers Project consists of a five (5) month pilot program that will address delivery of human services, quality of life, and safety issues within the redevelopment area.	R	150,000		150,000	150,000	
2 Grant to the City of Miami for a Police Camera Pilot Program for the redevelopment area.	R	500,000		500,000	500,000	
3 Grant to the City of Miami for a Police Visibility Pilot Program for the redevelopment area.(Part I)	R	202,304	67,604	134,700	134,700	
4 Grant to the City of Miami for a Police Visibility Pilot Program for the redevelopment area.(Part II)	R	202,304		202,304	202,304	
Subtotal		*852,304*		*784,700*	*987,004*	
New Projects FY 2009						
5 Maintenance of Infrastructure - 3rd Ave and 2nd Ave	NR	260,345		260,345		260,345
6 Grant to Camillus House Court Yard Program	R	100,000		100,000	100,000	
7 Avaiable for the purchase and installation of holiday banners.	R	11,000		11,000	11,000	
Subtotal		*260,345*		*260,345*	*111,000*	*260,345*
					1,098,004	260,345

Total Budget Amount

$ 1,358,349

NR - To be approved by CRA Board
R - Approved by CRA Board