

Memorandum



Date: May 4, 2010

To: Honorable Chairman Dennis C. Moss
and Members, Board of County Commissioners

From: George M. Burgess
County Manager

A handwritten signature in black ink, appearing to read "G. Burgess".

Subject: Information on the Recapture of Empowerment Zone Fund for Deposit into the Revolving Loan Fund

Supplement to
Agenda Item No.
8(K)1b

As requested by Commissioner Barbara J. Jordan at the April 14, 2010 meeting of the Housing and Community Development Committee, attached is a spreadsheet that shows the amount estimated for recapture and deposit into the Empowerment Zone (EZ) Revolving Loan Fund (RLF).

Through Resolution R-915-09, 26 businesses in the EZ were recommended for funding in the total amount of \$3.494 million. Four of these entities were awarded funds but did not execute contracts. Staff recommends the recapture of the full award amount for each of the four entities, for a combined total of \$552,655. Of the remaining 22 entities that executed contracts with the County totaling \$2,941,366, it is estimated that \$579,721 in expended funds will be recaptured and deposited into the RLF. Staff also will deposit \$5,979 in unallocated funds into the RLF. In total, \$1.138 million is estimated for deposit into the RLF at this time.

Attachment

A handwritten signature in black ink, appearing to read "Irene Taylor-Wooten".

Irene Taylor-Wooten
Special Assistant to the County Manager

**Empowerment Zone List of Open Contracts
Housing and Community Development
As of April 20, 2010**

Project	Address	Commission District	Commission Districts Served	Activity	Original Award Amount	RLF Recapture Estimate
<u>Downtown Miami Partnership</u>	<u>25 SE 2nd Avenue</u>	<u>5</u>	<u>5</u>	<u>Provide Commercial Façade improvement for business in the CBD</u>	<u>\$235,556</u>	<u>\$235,556</u>
<u>One Art Kids Off Street</u>	<u>1682 NW 4th Avenue</u>	<u>3</u>	<u>3</u>	<u>Job Creation / Workforce Support Services</u>	<u>151,150</u>	<u>151,150</u>
<u>Ecumenical Developments</u>	<u>2039 NW 5th Place</u>	<u>3</u>	<u>3</u>	<u>Job Development / Training / Placement</u>	<u>86,505</u>	<u>86,505</u>
Access Tools & Equipment	1628 NW 28 St Miami, FL	3	3	Job Creation through retail and manufacturing	327,778	0
URGENT, Inc.	1600 NW 3 rd Ave., Bldg. D	3	3	Job Creation / Workforce Support Services	116,111	0
Urban Strategies ¹	5200 NW 22 nd Avenue	3	2,3	Job Development / Training / Placement	234,721	234,721
KM Pederson Enterprise ¹	406 Homestead Avenue	9	8,9	Business Equipment Purchase / Job Creation	97,222	0
Goodwill Industries	2121 NW 21 Street	3	3	Business Equipment Purchase / Job Creation	376,672	0
Downtown Divas Miami	275 NE 18 th Street, #104	5	5	Business Development / Job Creation	22,222	0
YMCA	2370 NW 17 Avenue	3	3	Business Equipment Purchase / Job Creation	63,333	0
Habitat for Humanity ²	2299 NW 77 Terrace	2	All Zones	Business Equipment Purchase / Job Creation	65,556	0
Botequin Carioca Brazilian Bar & Grill ¹	900 Biscayne Blvd	3	3,5	Business Equipment Purchase / Job Creation	45,000	0
Youth Coop Poinciana ²	7900 NW 27 Avenue, #200	2	All Zones	Eligibility services, Case Management, Employment Skills Training, On-the-Job Training	136,111	0
M. Gill & Associates ²	1600 NW 3 rd Avenue	3	All Zones	Business Development / Technical Assistance	153,333	75,000
Youth Coop Homestead ¹	140 NE 8 Street	9	8,9	Eligibility services, Case Management, EST, On-the-Job Training	128,333	0
Guard One Security Services ¹	250 NW 12 Street, #3	9	8,9	Job Creation through Security Guard Training and Placement	91,000	0
Buena Vista Security	4300 Biscayne Blvd., 301	3	3	Job Creation through Security Guard Training and Placement	165,696	70,000

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As of April 20, 2010**

Project	Address	Commission District	Commission Districts Served	Activity	Original Award Amount	RLF Recapture Estimate
Super Sports of Homestead	28 S. Krome Avenue	9	9	Business Equipment Purchase / Job Creation	47,222	0
The Port of Miami River Terminal ¹	3001 NW South River Dr	5	5,7	Business Equipment Purchase / Job Creation	274,389	0
FL City Market	1205 NW 9 th Avenue	9	9	Business Expansion / Job Creation	144,444	100,000
The Thinking Child Academy ¹	155 NW 4 th Street	9	8,9	Business Expansion / Job Creation	76,667	0
SER Jobs for Progress ²	5600 NW 36 Street, #561	6	All Zones	Eligibility services, Case Management, Employment Skills Training , On-the-Job Training	65,556	0
<i>Stick & Stein Sports Rock Café</i>	<i>205 Krome Avenue</i>	<i>N/A</i>	<i>N/A</i>	<i>Business Expansion / Job Creation</i>	<i>79,444</i>	<i>79,444</i>
79th Street Corridor Initiative ¹	7900 NW 27 th Avenue, Suite 236	2	2,3	Business Development / Technical Assistance	142,778	100,000
S FL Puerto Rican Chamber of Commerce	3550 Biscayne Blvd, Suite 306	3	3	Training /Job Development / Placement	95,000	0
The Capri Restaurant ¹	935 N. Krome Avenue	9	8,9	Business Equipment Purchase / Business Expansion / Job Creation	72,222	0
Unallocated Funds	Unallocated	N/A	N/A	N/A	5,979	5,979
TOTAL					\$3,500,000	\$1,138,355

Notes

- Service May be Provided to More than one Commission District due to one of the following:
 - 1) Applicant applied to serve more than 1 neighborhood, which may include 1 or more Commission Districts
 - 2) Applicant applied to serve Zone Wide, which includes every Commission District with an Empowerment Zone
- Businesses shown in italics and underline are those that did not execute contracts