

Memorandum

MIAMI-DADE
COUNTY

Date: June 3, 2010

Agenda Item No. 12(R)2

To: Honorable Chairman Dennis C. Moss
and Members, Board of County Commissioners

From: George M. Burgess
County Manager

Subject: Report - Item 2 on the May 12, 2010 Transit, Infrastructure and Roads
Committee

The subject item allocates an additional \$300,000 of BBC-GOB interest earnings to the Arcola Lakes Senior Center (Project No. 92) and requests that this project be added to the list of projects to be funded from the next bond sale. As a component of the BBC-GOB Program, the Arcola Lakes Senior Center included an original allocation of \$6 million. The \$300,000 in interest earnings are being requested to fund a budget shortfall to cover the cost of pool enhancements and amenities in the senior center. Although this project is ready to move forward, with the design and dry run permitting completed, it is not contemplated in the preliminary list of projects to be funded from the next bond sale because of a projected significant unfunded operational impact of approximately \$900,000 annually. However, we will continue to work with the interested parties to analyze any scope reduction that would lead to corresponding reduction of operating expenses.


Assistant County Manager