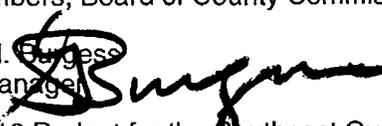


Memorandum



Date: October 5, 2010

To: Honorable Chairman Dennis C. Moss
and Members, Board of County Commissioners

From: George M. Burgess
County Manager 

Subject: FY 2009-10 Budget for the Southeast Overtown/Park West Community Redevelopment Agency

Agenda Item No. 8(L)(1)(C)

Recommendation

It is recommended that the Board of County Commissioners (BCC) adopt the attached resolution approving the Southeast Overtown Park West Community Redevelopment Agency's (CRA) FY 2009-10 budget for the Southeast Overtown Park West Community Redevelopment Area (Area). The CRA's budget includes revenues and expenditures of \$27,321,927.

Scope of Agenda Item

This resolution provides the appropriation of tax increment funds derived from the Area, the Area lies within County Commission Districts 3 and 5.

Fiscal Impact / Funding Source

The CRA's main revenue source is generated through the incremental growth of ad valorem revenues beyond an established base year, Tax Increment Financing (TIF), as defined in Section 163.387 of Florida State Statutes. County tax increment revenues for FY 2009-10 total \$3,955,532.

The County will continue to make annual payments to the CRA, based on each respective year's growth of ad valorem revenues over the base year, through March 31, 2030, when the CRA will sunset.

Track Record / Monitor

This resolution does not provide for contracting with any specific entity. The resolution approves the CRA's FY 2009-10 budget.

Background

On January 20, 1981, the BCC approved the establishment of the CRA when it declared the Area to be slum and blighted pursuant to Resolution No. R-39-81. The BCC approved the CRA's Community Redevelopment Plan (Plan) pursuant to Resolution No. R-1677-82, and funded the Plan when it enacted Ordinance No. 82-115 (Trust Fund). The CRA is required to submit an annual budget for County approval. On July 21, 2009 the BCC approved amendments to the CRA Finding of Necessity and Plan to expand the Area and extend the life of the CRA until March 31, 2030.

Pursuant to Resolution No. R-1039-09, the BCC approved the amended Plan contingent upon the execution of an amendment to the Interlocal Agreement (the Amendment) between the County, City of Miami (City) and the CRA. The Amendment, which was executed on January 22, 2010, requires the CRA, among other things, to partially fund the Camillus House project, located at 1603 NW 7 Avenue. Prior to the approval of the Amendment by the BCC, both the County and the City were approached to make additional funding commitments of \$10 million each towards the construction of the new facility. Although not included in the Amendment, it was the County's intent that these funds would come from the CRA. This mutual agreement was based on the fact that both the County and City will be making significant TIF contributions to the CRA's Trust Fund over the life of the CRA, \$205.25 million and \$296.796 million, respectively, for activities such as the Camillus House project that are meant to revitalize, redevelop, and improve the Area.

The Camillus House project will consist of seven buildings with a total of 382,000 square feet. Phase 1 of the project, which is currently under construction, consists of three buildings to include a dining hall, residential facilities, treatment facilities and group rooms. Phase 2 will also consist of three buildings including administrative offices for homelessness prevention, chapel and will provide direct emergency services, primary care clinic and short term housing dormitories. The last building to be constructed will be Shepherd's Court which will include the Camillus Day Care Center where mentally disabled persons will receive therapy. The building will also include 80 one-bedroom apartments for persons who are chronically homeless.

On May 13, 2010, the CRA and Camillus House entered into a grant agreement whereby the CRA will provide a total of \$10 million in funding for the project beginning in FY 2010-11 (\$2 million annually for five years). Phase 1 of the Camillus House project is funded; however Phase 2 has a shortfall of \$10 million that is expected to come from the County. At this point the CRA has not negotiated the additional funding for Phase 2 of the Camillus House project. Phase 2 of the project is scheduled to begin construction in October of 2011. The CRA should either amend the existing grant agreement to include the additional \$10 million required for Phase 2 or approve a separate \$10 million agreement to cover the funding needs of Camillus House if any such funds are to be provided.

CRA FY 2009-10 Budget

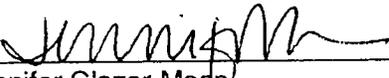
The CRA's FY 2009-10 budget was approved by the CRA and City on September 24, 2009, and was re-approved by the CRA on March 15, 2010 and the City on March 25 2010 (\$27,321,927). The budget includes revenue sources of County Tax Increment Revenues (\$3,955,532) and City Tax Increment Revenues (\$6,270,714). Additional revenues include proceeds from the sale of units in the Bayview Tower Apartments (\$611,846) and funds carried over from prior years (\$16,483,835).

Administrative expenditures total \$822,384 and represent three percent of total budgeted expenditures, which is less than the 20 percent allowed in the Interlocal Agreement.

Operating expenditures total \$26,499,544 and include:

- Affordable / Workforce Housing (\$11,940,136);
- Infrastructure and Streetscape Improvements (\$7,345,585);
- Parks and Open Spaces (\$1,133,479);
- Job Creation / Economic Development Grants (\$1,727,780);
- Arts and Culture Grants (\$197,500);
- Quality of Life Grants (\$1,580,329);
- Debt Service for Community Redevelopment Revenue Bonds, Series 1990 (\$350,000);
- Contractual Services (\$1,873,296);
- Payment to the Children's Trust Fund (\$251,439);and
- Reserved for other expenses (\$100,000).

All expenditures are detailed in Exhibit 1 to this Resolution. The Tax Increment Financing and Coordinating Committee reviewed the CRA's budget on June 14, 2010 and unanimously recommended it for BCC approval.



Jennifer Glazer-Moore
Special Assistant to the County Manager

Attachments

cmo14010



MEMORANDUM
(Revised)

TO: Honorable Chairman Dennis C. Moss
and Members, Board of County Commissioners

DATE: October 5, 2010

FROM: R. A. Cuevas, Jr.
County Attorney

SUBJECT: Agenda Item No. 8(L)(1)(C)

Please note any items checked.

- "3-Day Rule" for committees applicable if raised
- 6 weeks required between first reading and public hearing
- 4 weeks notification to municipal officials required prior to public hearing
- Decreases revenues or increases expenditures without balancing budget
- Budget required
- Statement of fiscal impact required
- Ordinance creating a new board requires detailed County Manager's report for public hearing
- No committee review
- Applicable legislation requires more than a majority vote (i.e., 2/3's ____, 3/5's ____, unanimous ____) to approve
- Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required

Approved _____ Mayor
Veto _____
Override _____

Agenda Item No. 8(L)(1)(C)
10-5-10

RESOLUTION NO. _____

RESOLUTION APPROVING THE SOUTHEAST
OVERTOWN PARK WEST COMMUNITY
REDEVELOPMENT AGENCY FY 2009-10 BUDGET

WHEREAS, the Interlocal Cooperation Agreement between Miami-Dade County, Florida (the "County"), the City of Miami (the "City") and the Southeast Overtown Park West Community Redevelopment Agency (the "Agency"), adopted April 19, 1983 (R-467-83) requires that the City and Agency transmit the CRA adopted annual budget to the Board of County Commissioners of Miami-Dade County, Florida (the "Board") for approval; and

WHEREAS, this Board desires to approve the Agency's adopted annual budget for Fiscal Year 2009-10 for the Southeast Overtown Park West Community Redevelopment Area (the "Budget") in the form attached hereto as Exhibit 1 and incorporated herein by reference; and

WHEREAS, this Board desires to accomplish the purpose outlined in the accompanying memorandum, a copy of which is incorporated herein by this reference,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that:

Section 1. The matters contained in the foregoing recitals are incorporated in this resolution by reference.

Section 2. The Board approves the Agency's annual adopted budget for Fiscal Year 2009-10 related to the Southeast Overtown Park West Community Redevelopment Area in the form attached hereto as Exhibit 1.

The foregoing resolution was offered by Commissioner
who moved its adoption. The motion was seconded by Commissioner
and upon being put to a vote, the vote was as follows:

Dennis C. Moss, Chairman	
Jose "Pepe" Diaz, Vice-Chairman	
Bruno A. Barreiro	Audrey M. Edmonson
Carlos A. Gimenez	Sally A. Heyman
Barbara J. Jordan	Joe A. Martinez
Dorin D. Rolle	Natacha Seijas
Katy Sorenson	Rebeca Sosa
Sen. Javier D. Souto	

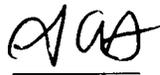
The Chairperson thereupon declared the resolution duly passed and adopted this 5th day of October, 2010. This resolution shall become effective ten (10) days after the date of its adoption unless vetoed by the Mayor, and if vetoed, shall become effective only upon an override by this Board.

MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By: _____
Deputy Clerk

Approved by County Attorney as
to form and legal sufficiency.



Terrence A. Smith

Table of Contents - SEOPW CRA

Page

1-2	SEOPW CRA Budget (County Format) / SEOPW CRA Budget
3	County Category Cross Reference with CRA FY 2010 Budget
4-5	County Category Details - CRA FY 2010 Budget
6	Affordable / Workforce Housing
7	Infrastructure / Streetscape Improvements
8	Parks and Open Spaces
9-10	Job Creation / Economic Development
11	Arts and Culture
12-13	Quality of Life

Appendices

- Appendix A: Resolution of the Board of Commissioners of the Southeast Overtown/Park West ("SEOPW") Community Redevelopment Agency, approving and adopting the FY 2010 Budget.
- Appendix B: Resolution of the Board of Commissioners of the Southeast Overtown/Park West ("SEOPW") Community Redevelopment Agency, approving and adopting the FY 2010 Amended Budget.
- Appendix C: Resolution of the Miami City Commission Accepting and Adopting the City of Miami's CRA FY 2010 Amended Budgets.

**Southeast Overtown Parkwest Community Redevelopment Agency
Special Revenue - FY 2010 Budget**

	FY 2005		FY 2006		FY 2007		FY 2008		FY 2009		FY 2010	
	Adopted Budget	Audited F/S	Adopted Budget	Audited F/S	Adopted/Amended Budget	Audited F/S	Adopted/Amended Budget	Audited F/S	Adopted/Amended Budget	Audited F/S	Adopted/Amended Budget	Audited F/S
Special Revenue - Rental Income	5,000	9,025										
Special Revenue - Children Trust Fund	8,000											
Special Revenue - Chipover From Prior Year	2,500,000		4,100,000		6,373,475		11,804,141		12,571,490		16,489,835	
Special Revenue - City Tax Increment Revenue	1,627,940	1,627,940	2,495,666	2,495,666	2,995,946	2,995,946	3,588,307	3,588,307	4,309,075	4,309,075	6,270,714	
Special Revenue - County Tax Increment Revenue	1,196,954	1,196,848	1,714,153	1,714,153	2,410,430	2,410,430	2,728,137	2,728,137	2,705,822	2,705,822	3,955,531	
Special Revenue - Interest Inv-Other Revenues	26,500	67,622	11,500	230,212	11,500	600,551	11,500	529,689			235,512	
Reserve for Payment of Grand Central Loan												
Special Revenue - Property Sale/Other	10,462,460	500,000			2,100,000	2,504,099	590,408	1,138,764	1,400,000	1,400,000	1,400,000	
Revenue Total	\$15,826,854	\$3,393,495	\$8,321,319	\$4,440,031	\$14,091,351	\$8,511,076	\$18,142,493	\$7,670,061	\$20,986,387	\$9,641,316	\$27,321,927	
Expenditures												
Operating Expenditures - Special Revenue Fund												
Contractual Services	1,078,517	538,599	1,085,475	349,511	1,318,031	321,501	1,218,413	423,095	1,850,229	678,529	1,873,296	
Books/Publications/Memberships												
Land/Building Acquisitions												
Building Construction & Other RedevelRelated Exp	3,112,427	734,523	4,948,893	631,187	5,865,665	838,025	12,180,867	6,372,445	12,466,176	1,603,699	20,419,199	
Due to The Children Trust Fund												
Advances on Debt Service Bond Scales 1990												
Grants and Aids	303,168	143,425	1,104,595	818,599	2,594,935	692,755	3,518,213	609,802	5,186,580	2,064,159	3,505,609	
Debt Service Payments		350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	
Interest Expense		55,800	60,000	53,475	60,000	58,611	60,000	48,075	61,229	47,888	47,888	
Transfer Into General Operating	519,195		196,514	196,514	700,000	500,000	700,000	330,000	756,350	582,277	822,384	
(F) Subtotal Oper. Expenses	5,005,302	1,822,348	7,745,277	1,899,226	10,668,631	2,760,892	18,027,493	7,783,417	20,886,387	5,728,971	27,221,927	
(F) Unrestricted Reserve/Contingency	359,092		576,042		3,202,720		115,000		100,000		100,000	
(G) Reserve Contingent Land Sale	10,462,460											
Expenditure Total (Ex-F&G) - Special Revenue Fund	\$15,826,854	\$1,822,348	\$8,321,319	\$1,899,226	\$14,091,351	\$2,760,892	\$18,142,493	\$7,783,417	\$20,986,387	\$5,728,971	\$27,321,927	
Cash Position (Special Rev-Exp)/SEOPW Special Revenue		1,571,087		2,540,745		5,750,133		(113,357)		3,912,345		
Fund Balance - Beginning (Audit) - Special Revenue		2,822,882		4,393,969		6,994,714		12,684,847		12,571,490		
Audited Fund Balance - Ending - Special Revenue		\$4,393,969		\$6,974,714		\$12,684,847		\$12,571,490		\$16,489,835		

Community Redevelopment Agency
 South East Overtown Park West Tax Increment Fund
 Fiscal Year 2010

SEOPW SPECIAL REVENUE FUND BUDGET	FY 2009 Approved Amended Budget - SEOPW Special Revenue	FY 2010 Approved Budget - SEOPW Special Revenue	FY 2010 Proposed Amended Budget - SEOPW Special Revenue
Revenues			
ADVALOREM TAXES - CITY OF MIAMI	4,309,075	4,309,075	6,270,714
ADVALOREM TAXES - MIAMI DADE COUNT	2,705,822	2,705,822	3,955,532
MISC - INTEREST			
MISC - NET INCREASE IN FAIR VALUE			
INTERFUND TRANSFER - (Reserve for payment of Grand Central Loan - \$1.75 million - due in 2008)	1,400,000		
CARRYOVER FUND BALANCE	12,571,490	17,513,840	16,483,835
OTHER NON-OPERATING			611,846
TOTAL REVENUES	\$20,986,387	\$24,528,737	\$27,321,927
Expenditures			
ACCOUNTING AND AUDIT	33,000	35,000	25,000
PROFESSIONAL SERVICES - LEGAL	200,000	296,069	265,574
PROFESSIONAL SERVICES - OTHER	1,506,800	1,324,050	1,152,608
OTHER CONTRACTUAL SERVICES	110,429	234,907	430,114
CONSTRUCTION IN PROGRESS	12,466,176	16,883,837	20,419,199
OTHER GRANTS AND AIDS	5,186,580	4,669,934	3,505,609
INTERFUND TRANSFER (Debt Service)	411,239	50,000	350,000
INTERFUND TRANSFER (Administration)	756,350	683,501	822,384
OTHER CURRENT CHARGES AND OBLIG	215,813	251,439	251,439
BUDGET RESERVE	100,000	100,000	100,000
TOTAL EXPENDITURES	\$20,986,387	\$24,528,737	\$27,321,927
REVENUE LESS EXPENDITURES	-	-	-

Southeast Overtown Parkwest CRA - Special Revenue Budget
 County Category Cross Reference with CRA FY 2010 Budget

COUNTY CATEGORIES		CRA BUDGET	
FY 2009 AUDITED FUND BALANCE		16,483,835	
TIF REVENUES - CITY OF MIAMI		6,270,714	
TIF REVENUES - MIAMI DADE COUNTY		3,955,532	
SPECIAL REVENUE-PROPERTY SALE/OTHER		611,846	
TOTAL		<u>\$27,321,927</u>	
OPERATING EXPENDITURES			
Contractual Services	1,873,296	Accounting and Audit	25,000
		Professional Services - Legal	265,574
		Professional Services - Other	1,152,608
		Other Contractual Services	430,114
		Total Contractual Services	<u>1,873,296</u>
Building Construction	20,419,199	Construction In Progress	20,419,199
Grants and Aids	3,505,609	Other Grants and Aids	3,505,609
Due to The Children Trust Fund	251,439	Other Current Charges and Oblig	251,439
Pymnt of Principal/Interest- Bond Series 1990	350,000	Interfund Transfer	350,000
Transfer Into General Operating	822,384	Interfund Transfer	822,384
Budget Reserve	100,000	Budget Reserve	100,000
	<u>\$27,321,927</u>		<u>\$27,321,927</u>

Budget Surplus/(Deficit)

**COUNTY CATEGORIES DETAILS
CRA FY 2010 BUDGET**

Operating Expenditures - SEOPW CRA

Contractual Services		\$ 1,873,296	
		Funding Source	
		FY 2009	FY 2010
		Carryover	TIF Revenue
Professional services - (Legal)	265,574		
To include the cost associated to Holland Knight LLP, for legal services related to SEOPW CRA general services.		65,574	200,000
FY 2010 External Audit	25,000	25,000	
Professional services - (Other)	1,152,608		
To include the cost associated to several consultants for services related to SEOPW CRA.			
Doug Bruce & Associates - Lobbyist (FY 2010)		21,075	
Marketing Consultant - Creative Ideas Advertising, Inc.		14,888	
Akerman Senterfitt - Lobbyist (FY 2010)		24,000	
Curtis Group for Implementation of Increment III of the CRA's Master Development Order		947,645	
Contingency		145,000	
Other Contractual Services	430,114		
Under Power Corp. - Annual Street Light Agreement		84,206	
Landscape Maintenance		65,586	
City of Miami Public Work		40,000	
9th Street Pedestrian Mall -			
Contingency		240,322	
Building, Construction and Other Redev. Expenditures		\$ 20,419,200	
		Funding Source	
		FY 2009	FY 2010
		Carryover	TIF Revenue
Affordable / Workforce Housing	Page 6 11,340,136	6,106,896	5,233,240
Infrastructure	Page 7 7,945,585	4,030,585	3,915,000
Parks and Open Spaces	Page 8 1,133,479	1,133,479	-

**COUNTY CATEGORIES DETAILS
CRA FY 2010 BUDGET**

Operating Expenditures - SEOPW CRA

Due to the Children Trust Fund			\$ 251,439	
			Funding Source	
			FY 2009	FY 2010
			Carryover	TIF Revenue
			251,439	
Grants and Aids			\$ 3,505,609	
			Funding Source	
			FY 2009	FY 2010
			Carryover	TIF Revenue
Job Creation / Economic Development	<i>Page 9-10</i>	1,727,780	1,347,500	380,280
Arts and Culture	<i>Page 11</i>	197,500	162,500	35,000
Quality of Life	<i>Page 12-13</i>	1,580,329	1,296,329	284,000
Advance of Debt Service Bond Series 1990 / Interest Exp.			\$ 350,000	
			Funding Source	
			FY 2009	FY 2010
			Carryover	TIF Revenue
Payment of Principal and Interest related to Community Redevelopment Revenue Bonds Series 1990.				350,000
Transfer into General Operating			\$ 822,384	
			Funding Source	
			FY 2009	FY 2010
			Carryover	TIF Revenue
To include TIF share to be allocated for FY 2010 administrative expenses.			381,812	440,572
Budget Reserve			\$ 100,000	
			Funding Source	
			FY 2009	FY 2010
			Carryover	TIF Revenue
			100,000	
			\$ 16,483,836	
			\$ 10,838,092	

Affordable / Workforce Housing

Description	R/ NR	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source	
					Carryover Fund Balance Prior to FY 2009	TIF Revenue FY 2010
Projects In Progress						
1 Jint Holdings (24 unit rehab)	R	475,000	454,521	20,479	20,479	
2 Jint Holding (9 unit rehab)	R	165,000	159,084	5,916	5,916	
3 Jint Holding (33 unit rehab)	R	620,000	228,556	391,444	391,444	
4 St John Apts (Roof)	R	120,000	93,686	26,314	26,314	
5 St John Apts (Interiors)	R	400,000	193,682	206,318	206,318	
6 Purchase of Land - 300 N.W. 11th Street	NR	300,000		300,000	300,000	
7 Purchase of Land (\$2 million)	R	156,088		156,088	156,088	
8 Purchase of Building located 1201-1221 NW 3rd Ave	R	561,506	561,506			
9 Jazz Village Development Project (Total Budget Amount \$6 million)	R	2,967,406	967,406	2,000,000	2,000,000	
10 Jazz Village Development Project - Additional Funds	NR	3,000,000		3,000,000		3,000,000
11 DEV-CON Urban Partners & Affordable, LLC (Total Budget Amount \$3 million)	R	1,400,000		1,400,000	1,400,000	
12 Renovation of Town Park Village (\$2 million) Phase I	NR	TBD		TBD		TBD
13 Available for other affordable / workforce housing projects	NR	4,433,607		4,433,607	2,200,337	2,233,240
<i>Subtotal</i>		14,598,607	2,658,441	11,940,166	6,706,896	5,233,240
					6,706,896	5,233,240

Total Budget Amount

\$ 11,940,136

R- CRA resolution passed and adopted

NR- CRA resolution has not been passed and adopted

TBD - To be discussed

Infrastructure

Description	R/ NR	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source	
					Carryover Fund Balance Prior to FY 2009	TIF Revenue FY 2010
Projects In Progress						
1 Overtown 3rd Avenue Business Corridor Streetscape Project. The encumbrance for sidewalks in the amount of \$850,000 has been included for the conclusion of this project	R	5,200,000	4,649,178	550,822	550,822	
2 Ward Rooming House - Interior Build Out	R	450,000	255,547	194,453	194,453	
3 St. John Community Development Façade Improvements	R	252,000	232,895	19,105	19,105	
4 Historic Buildings Project - Rehab Masonic Lodge	NR	300,000		300,000	300,000	
5 9th Street Pedestrian Mall	R	600,000		600,000	600,000	
6 NW 2nd Avenue Roadway Improvements	R	1,800,000	165,297	1,634,703	1,634,703	
7 NW 14th Streetscape Improvements (Florida East Coast Railway Tracks West to NW 7th Ave)	NR	4,000,000		4,000,000	85,000	3,915,000
8 Demolition and removal of the buildings at 163 NW 11th and 1020-1024 NW 2nd	R	46,502		46,502	46,502	
9 Frederick Douglas Elementary School	NR	TBD		TBD		TBD
10 Camillus House - Relocation and Construction (\$10m for over 5 years/FY 2011-FY 2016)	R	TBB		TBB		TBB
Subtotal		12,648,502	5,302,917	7,345,585	3,430,585	3,915,000
					3,430,585	3,915,000

Total Budget Amount

\$ 7,345,585

R- CRA resolution passed and adopted

NR- CRA resolution has not been passed and adopted

TBD - To be discussed

TBB- To be budgeted in next budget year

Parks and Open Spaces

Description	R/ NR	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source	
					Carryover Fund Balance Prior to FY 2009	TIF Revenue FY 2010
Projects In Progress						
1 Gibson Park	R	1,000,000		1,000,000	1,000,000	
2 Gibson Park - Sunshine State Loan/Principal Amount - \$8 million/Variable Interest/Loan Term FY 2010- FY 2016	R	133,479		133,479	133,479	
2.1 FY 2011 Loan Payment - \$240,000	R	TBB		TBB		TBB
2.2 FY 2012 Loan Payment - \$1,048,470.59	R	TBB		TBB		TBB
2.3 FY 2013 Loan Payment - \$1,783,745.88	R	TBB		TBB		TBB
2.4 FY 2014 Loan Payment - \$1,771,143.53	R	TBB		TBB		TBB
2.5 FY 2015 Loan Payment - \$2,139,520.00	R	TBB		TBB		TBB
2.6 FY 2016 Loan Payment - \$1,983,409.42	R	TBB		TBB		TBB
<i>Subtotal</i>		1,133,479	-	1,133,479	1,133,479	
					1,133,479	

Total Budget Amount

\$ 1,133,479

R- CRA resolution passed and adopted

NR- CRA resolution has not been passed and adopted

TBB- To be budgeted in next budget year

Job Creation / Economic Development

Description	R/ NR	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source	
					Carryover Fund Balance Prior to FY 2009	TIF Revenue FY 2010
Projects in Progress						
1 DMP Façade Program	NR	200,000		200,000	200,000	
2 DMP Wraparound Building Re- hap Program	R	381,250	266,093	115,157	115,157	
3 DMP Wraparound Building Re- hap Program - Additional Funds	NR	325,000		325,000	325,000	
4 The Women's Alliance - Chapter 2 - ending 12/2010	NR	25,000		25,000		25,000
5 Hospitality Institute along with VETS Employment Services - ending 12/2008	R	100,000	80,491	19,509	19,509	
6 Hospitality Institute along with Miami Dade Community College - ending 12/2009	R	100,000	15,655	84,345	84,345	
7 Training to restaurants sponsored by Miami Dade Community College	R	25,000	9,103	15,897	15,897	
8 Hospitality Institute along with Miami Dade Community College - ending 12/2010	NR	250,000		250,000		250,000
9 Two Guys Restaurant	R	260,000		260,000	260,000	
10 New Arena Square Retail Business	R	240,000	152,714	87,286	87,286	
11 New Arena Square Retail Business - 3 additional bays	R	130,000		130,000	130,000	
12 Roots in the City - Grant ending 12/2008	R	100,000	96,256	3,744	3,744	
13 Roots in the City - Grant ending 12/2009	R	100,000	79,518	20,482	20,482	
14 Roots in the City - Grant ending 12/2009-Winn Dixie	R	10,000	4,500	5,500	5,500	
15 Roots in the City - Grant ending 12/2010	NR	100,000		100,000		100,000

16	Neighbors Ass to provide technical assist and business development program.	R	10,000	10,000	-		
17	Small Business Economic Stimulus	R	50,000	14,141	35,859	35,859	
18	Available for Open Marketplace - 9th Street Mall	R	50,000		50,000	44,721	5,280
	<i>Subtotal</i>		2,456,250	728,471	1,727,779	1,347,500	380,280
						1,347,500	380,280

Total Budget Amount

\$ 1,727,780

R- CRA resolution passed and adopted

NR- CRA resolution has not been passed and adopted

Arts and Culture

Description	R/ NR	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source	
					Carryover Fund Balance Prior to FY 2009	TIF Revenue FY 2010
Projects In Progress						
1	NR	100,000		100,000	100,000	
2	NR	35,000		35,000		35,000
3	R	10,000	10,000	-		
4	R	10,000	10,000	-		
5	NR	62,500		62,500	62,500	
		<i>Subtotal</i>		<i>197,500</i>	<i>162,500</i>	<i>35,000</i>
					<i>162,500</i>	<i>35,000</i>

Total Budget Amount

\$ 197,500

R- CRA resolution passed and adopted

NR- CRA resolution has not been passed and adopted

Quality of Life

Description	R/ NR	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source	
					Carryover Fund Balance Prior to FY 2009	TIF Revenue FY 2010
Projects in Progress						
1 Security Cameras	R	500,000		500,000	500,000	
2 Overtime Police Visibility Pilot Program I	R	202,304	202,304	-	-	
3 Overtime Police Visibility Pilot Program II	R	284,000		284,000	284,000	
4 Overtime Police Visibility Pilot Program III	NR	284,000		284,000		284,000
5 Underpower - Street Light Maintenance FY 2009	R	40,000	30,868	9,132	9,132	
6 Underpower - Street Light Maintenance May 2009-2010/2010-2011	R	80,000	4,926	75,074	75,074	
7 Black Reflections - Parking Lot Maintenance Agreement	R	16,956	16,956	-	-	
8 Weed Away - CRA Lots Maintenance Agreement	R	85,546	83,279	2,267	2,267	
9 Payment Miami Children Trust Funds Received FY 2008	R	215,813	215,813	-	-	
10 Payment Miami Children Trust Funds Received FY 2009	R	251,439		251,439	251,439	
11 Transfer from Public Works - 9th Street Pedestrian Mall	R	40,000		40,000	40,000	
12 Maintenance of CRA Lots and Parking Lots	R	12,261	10,680	1,581	1,581	
13 FPL installation and one year maint lighting along FE Coast Railway	R	18,000		18,000	18,000	
14 Purchase and installation of holiday banner street light poles	R	400	400	-	-	
15 Purchase and installation of holiday banner street light poles	R	6,000	5,925	-	-	
16 Purchase and installation of holiday bannerson street light poles throughout the redevelopment areas	R	5,000	5,000	-	-	
17 Purchase and installation of holiday bannerson street light poles throughout the redevelopment areas	R	2,500	2,500	-	-	

18	Camillus House Court yard Program I	R	100,000	100,000	-		
19	Camillus House Court yard Program II	R	100,000	100,000	-		
20	Lighting Repairs in the Grand Promenade	R	24,250		24,250	24,250	
21	Landscape Maintenance - FY 2010	R	65,586		65,586	65,586	
22	Beautification of the FEC Railway, From Biscayne Boulevard to NW 1st Avenue	NR	25,000		25,000	25,000	
	<i>Subtotal</i>		2,359,055	778,651	1,580,329	1,296,329	284,000
						1,296,329	284,000

Total Budget Amount

\$ 1,580,329

- R- CRA resolution passed and adopted
 NR- CRA resolution has not been passed and adopted



City of Miami

Legislation

CRA Resolution: CRA-R-09-0041

City Hall
3500 Pan American
Drive
Miami, FL 33133
www.miamigov.com

File Number: 09-00820

Final Action Date: 8/6/2009

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE SOUTHEAST OVERTOWN/PARK WEST COMMUNITY REDEVELOPMENT AGENCY ("CRA"), WITH ATTACHMENT(S), APPROVING AND ADOPTING THE CRA'S PROPOSED GENERAL OPERATING BUDGET AND TAX INCREMENT FUND BUDGET FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2009 AND ENDING SEPTEMBER 30, 2010; DIRECTING THE EXECUTIVE DIRECTOR TO TRANSMIT A COPY OF EACH BUDGET TO THE CITY OF MIAMI AND MIAMI-DADE COUNTY.

WHEREAS, the Southeast Overtown/Park West Community Redevelopment Agency ("CRA") is responsible for carrying out redevelopment activities within the Southeast Overtown/Park West Redevelopment Area; and

WHEREAS, as a prerequisite to carrying out Fiscal Year 2010 redevelopment activities, it is required that the CRA Board of Commissioners approve the CRA's proposed Fiscal Year 2010 General Operating Budget and Tax Increment Fund Budget; and

WHEREAS, pursuant to Interlocal Agreements, a copy of each budget is to be transmitted to the City of Miami and Miami-Dade County;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE SOUTHEAST OVERTOWN/PARK WEST COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MIAMI, FLORIDA:

Section 1. The recitals and findings contained in the Preamble to this Resolution are adopted by reference and incorporated herein as if fully set forth in this Section.

Section 2. The attached CRA General Operating Budget and Tax Increment Fund Budget for the Fiscal Year commencing October 1, 2009 and ending September 30, 2010 are approved and adopted.

Section 3. The Executive Director is directed to transmit a copy of each budget to the City of Miami and Miami-Dade County.

Section 4. This Resolution shall become effective immediately upon its adoption.



City of Miami

Legislation

CRA Resolution: CRA-R-10-0014

City Hall
3500 Pan American
Drive
Miami, FL 33133
www.miamigov.com

File Number: 10-00311

Final Action Date: 3/15/2010

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE SOUTHEAST OVERTOWN/PARK WEST COMMUNITY REDEVELOPMENT AGENCY ("CRA"), WITH ATTACHMENTS, APPROVING AND ADOPTING THE CRA'S AMENDED TAX INCREMENT FUND AND GENERAL OPERATING BUDGETS FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2009 AND ENDING SEPTEMBER 30, 2010; DIRECTING THE EXECUTIVE DIRECTOR TO TRANSMIT A COPY OF THE AMENDED BUDGETS TO THE CITY OF MIAMI AND MIAMI-DADE COUNTY.

WHEREAS, the Board of Commissioners of the Southeast Overtown/Park West Community Redevelopment Agency ("CRA"), pursuant to Resolution No. CRA-R-09-0041, passed and adopted on August 6, 2009, approved and adopted the CRA's FY '09 General Operating and Tax Increment Fund Budgets; and

WHEREAS, it is necessary to amend the budgets to reflect the amount of tax increment funds actually received in January 2010 and the actual timing of expenditures; and

WHEREAS, the Board of Commissioners wishes to approve and adopt the CRA's Amended Tax Increment Fund and General Operating Fund Budgets for the Fiscal Year commencing October 1, 2009 and ending September 30, 2010;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE SOUTHEAST OVERTOWN/PARK WEST COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MIAMI, FLORIDA:

Section 1. The recitals and findings contained in the Preamble to this Resolution are adopted by reference and incorporated herein as if fully set forth in this Section.

Section 2. The attached CRA's Amended Tax Increment Fund and General Operating Budgets for the Fiscal Year commencing October 1, 2009 and ending September 30, 2010 are approved and adopted.

Section 3. The Executive Director is directed to transmit a copy of each budget to the City of Miami and Miami-Dade County.

Section 4. This Resolution shall become effective immediately upon its adoption.



City of Miami

Legislation

Resolution: R-10-0145

City Hall
3500 Pan American
Drive
Miami, FL 33133
www.miamigov.com

File Number: 10-00358

Final Action Date: 3/25/2010

A RESOLUTION OF THE MIAMI CITY COMMISSION, WITH ATTACHMENT(S), ACCEPTING AND ADOPTING THE COMMUNITY REDEVELOPMENT AGENCY'S PROPOSED GENERAL OPERATING BUDGET AND THE AMENDED BUDGETS OF THE SOUTHEAST OVERTOWN/PARK WEST, OMNI REDEVELOPMENT DISTRICT, AND MIDTOWN COMMUNITY REDEVELOPMENT AGENCIES, ATTACHED AND INCORPORATED, FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2009 AND ENDING SEPTEMBER 30, 2010, AS APPROVED BY THEIR RESPECTIVE BOARDS OF COMMISSIONERS.

WHEREAS, Article VI, paragraph 6.1 (b), of the Interlocal Cooperation Agreement, dated March 1, 2000, between the City of Miami ("City"), the Southeast Overtown/Park West Community Redevelopment Agency ("SEOPW CRA") and the Omni Redevelopment District Community Redevelopment Agency ("Omni CRA"), as revised and amended, requires that the SEOPW CRA and the Omni CRA submit their budgets to the City; and

WHEREAS, Article III, paragraph D, of the Interlocal Cooperation Agreement, dated June 30, 2005, between Miami-Dade County, the City, and the Midtown Community Redevelopment Agency ("Midtown CRA") requires that the Midtown CRA submit its budget to the City; and

WHEREAS, the Fiscal Year 2010 amended budgets of the Community Redevelopment Agency's ("CRA's") General Operating Budget was approved by their respective Boards of Commissioners on March 11, 2010 and March 15, 2010, and have been submitted for adoption by the City Commission; and

WHEREAS, the Fiscal Year 2010 amended budgets of the Omni CRA and the Midtown CRA were approved by their respective Boards of Commissioners on March 11, 2010, and have been submitted for adoption by the City Commission; and

WHEREAS, the Fiscal Year 2010 amended budget of the SEOPW CRA was approved by its Board of Commissioners on March 15, 2010, and has been submitted for adoption by the City Commission; and

WHEREAS, the City Commission wishes to adopt the budgets, attached and incorporated;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF MIAMI, FLORIDA:

Section 1. The recitals and findings contained in the Preamble to this Resolution are adopted by reference and incorporated as if fully set forth in this Section.

Section 2. The amended budgets of the CRA's Proposed General Operating, the SEOPW CRA, Omni CRA, and Midtown CRA, attached and incorporated, for the Fiscal Year commencing October 1,

2009 and ending September 30, 2010, as approved by their respective Boards of Commissioners, are accepted and adopted.

Section 3. This Resolution shall become effective immediately upon its adoption and signature of the Mayor.{1}

Footnotes:

{1} If the Mayor does not sign this Resolution, it shall become effective at the end of ten calendar days from the date it was passed and adopted. If the Mayor vetoes this Resolution, it shall become effective immediately upon override of the veto by the City Commission.

**MIAMI-DADE COUNTY
BOARD OF COUNTY COMMISSIONERS
OFFICE OF THE COMMISSION AUDITOR**



Legislative Notes

Agenda Item: 8(L)1(A) and 8(L)1(C)
File Number: 101588 and 101929
Committee(s) of Reference: Board of County Commissioners
Date of Analysis: September 10, 2010
Type of Item: Resolution Approving FY2009-10 Budget for the Omni and Southeast Overtown Park West Community Redevelopment Agency

Summary

This resolution approves the FY2009-10 budget for the Omni Community Redevelopment Area (Omni CRA) and Southeast Overtown Park West Community Redevelopment Area (SEOPW) in the amount of \$44,015,971 and \$27,321,927, respectively.

Budget Information

The adopted/amended budget for the last four years for both CRA's is as follows:

OMNI CRA

Fiscal Year	Budget Amount
FY2009	\$40,760,071
FY2008	\$30,857,266
FY2007	\$22,475,286
FY2006	\$16,083,389

SEOPW CRA

Fiscal Year	Budget Amount
FY2009	\$20,986,387
FY2008	\$18,142,493
FY2007	\$14,091,351
FY2006	\$8,321,319

Administrative expenditures for FY2009-10 for both CRA's fall within the twenty (20) percent cap required for CRA budgets.

- Omni administrative expense is \$716,400 which represents two (2) percent of the total budget; and
- SEOPW administrative expense is \$822,384 which represents three (3) percent of the total budget.

Comments

On September 10, 2010, the Board of County Commissioners (Board) approved the North Miami CRA FY2009-10 budget (Resolution R-886-10). However, some Board members expressed concern of how CRA funds are being used pay for high executive salaries, costly travel expenses, and to the legality of TIF fund transfers to supplement services provided in the CRA area by the City of North Miami.

The City of Miami Proposed FY2011 Budget recommends fiscal strategies that involve the transfer of CRA funds in the amount totaling \$10.4 million, to fill a budget deficit.

Prepared by: Mia B. Marin