

MEMORANDUM

Agenda Item No. 11(A)(3)

TO: Honorable Chairman Dennis C. Moss
and Members, Board of County Commissioners

DATE: November 4, 2010

FROM: R. A. Cuevas, Jr.
County Attorney

SUBJECT: Resolution recapturing \$600,000.00
in HOME CHDO funds from the
Rainbow Park project and \$1 million
in home and CDBG funds from the
Westview Terrace Apartment project
and reallocating those \$1,600,000.00
funds to the Magnolia North
Apartment project

The accompanying resolution was prepared and placed on the agenda at the request of Prime Sponsor Commissioner Barbara J. Jordan.



R. A. Cuevas, Jr.
County Attorney

RAC/cp



MEMORANDUM

(Revised)

TO: Honorable Chairman Dennis C. Moss
and Members, Board of County Commissioners

DATE: November 4, 2010

FROM: 
R. A. Cuevas, Jr.
County Attorney

SUBJECT: Agenda Item No. 11(A)(3)

Please note any items checked.

- "3-Day Rule" for committees applicable if raised**
- 6 weeks required between first reading and public hearing**
- 4 weeks notification to municipal officials required prior to public hearing**
- Decreases revenues or increases expenditures without balancing budget**
- Budget required**
- Statement of fiscal impact required**
- Ordinance creating a new board requires detailed County Manager's report for public hearing**
- No committee review**
- Applicable legislation requires more than a majority vote (i.e., 2/3's ____, 3/5's ____, unanimous ____) to approve**
- Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required**

Approved _____ Mayor
Veto _____
Override _____

Agenda Item No. 11(A)(3)
11-4-10

RESOLUTION NO. _____

RESOLUTION RECAPTURING \$600,000.00 IN HOME CHDO FUNDS FROM THE RAINBOW PARK PROJECT AND \$1 MILLION IN HOME AND CDBG FUNDS FROM THE WESTVIEW TERRACE APARTMENT PROJECT AND REALLOCATING THOSE \$1,600,000.00 FUNDS TO THE MAGNOLIA NORTH APARTMENT PROJECT: DIRECTING THE COUNTY MAYOR OR MAYOR'S DESIGNEE TO PREPARE ANY NECESSARY AMENDMENTS TO THE APPROPRIATE ACTION PLAN(S)

WHEREAS, funds were awarded to Opa-locka CDC for its Rainbow Park and Westview Terrace projects; and

WHEREAS, those funds are no longer needed for those projects; and

WHEREAS, Opa-locka CDC is developing the Magnolia North Apartment project, located in commission district one—a 30 unit rental development located at 15050 Duval Street and 2060 and 2070 Lincoln Avenue—which has competed nationally for and has been awarded federal NSP funds; and

WHEREAS, Opa-locka CDC is in need of gap funding for its Magnolia North Apartment project; and

WHEREAS, the Magnolia North Apartment project will provide much needed affordable housing to the Opa-locka area which may be lost if gap funding is not awarded,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that this Board recaptures at least \$600,000 in HOME CHDO funds from the Rainbow Park project and at least \$1 million in HOME, CDBG, or other federal funds from the Westview Terrace Apartment project and reallocates those funds to the Magnolia North Apartment project; the Mayor or the

Mayor's designee is directed to prepare any necessary amendments to the appropriate action plans to effectuate the recapture and reallocation of all awarded and undisbursed federal funds from the Rainbow Park and Westview projects to the Magnolia North Apartments Project.

The Prime Sponsor of the foregoing resolution is Commissioner Barbara J. Jordan. It was offered by Commissioner _____, who moved its adoption. The motion was seconded by Commissioner _____ and upon being put to a vote, the vote was as follows:

- | | |
|---------------------------------|--------------------|
| Dennis C. Moss, Chairman | |
| Jose "Pepe" Diaz, Vice-Chairman | |
| Bruno A. Barreiro | Audrey M. Edmonson |
| Carlos A. Gimenez | Sally A. Heyman |
| Barbara J. Jordan | Joe A. Martinez |
| Dorrin D. Rolle | Natacha Seijas |
| Katy Sorenson | Rebeca Sosa |
| Sen. Javier D. Souto | |

The Chairman thereupon declared the resolution duly passed and adopted this 4th day of November, 2010. This resolution shall become effective ten (10) days after the date of its adoption unless vetoed by the Mayor, and if vetoed, shall become effective only upon an override by this Board.

MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By: _____
Deputy Clerk

Approved by County Attorney as
to form and legal sufficiency.

Shannon D. Summerset