MEMORANDUM

Agenda Item No. 11(A)(8)

TO:	Honorable Chairman Dennis C. Moss and Members, Board of County Commissioners	**DATE:**	November 16, 2010
FROM:	R. A. Cuevas, Jr. County Attorney	**SUBJECT:**	Resolution supporting the Beacon Council in urging the Florida Legislature to pass Urban Job Creation Investment Act legislation

The accompanying resolution was prepared and placed on the agenda at the request of Prime Sponsor Commissioner Rebeca Sosa.

R. A. Cuevas, Jr.
County Attorney

RAC/jls

MEMORANDUM

(Revised)

TO: Honorable Chairman Dennis C. Moss and Members, Board of County Commissioners

DATE: November 16, 2010

FROM: R. A. Cuevas, Jr. County Attorney

SUBJECT: Agenda Item No. 11(A)(8)

Please note any items checked.

_____ **"3-Day Rule" for committees applicable if raised**

_____ **6 weeks required between first reading and public hearing**

_____ **4 weeks notification to municipal officials required prior to public hearing**

_____ **Decreases revenues or increases expenditures without balancing budget**

_____ **Budget required**

_____ **Statement of fiscal impact required**

_____ **Ordinance creating a new board requires detailed County Manager's report for public hearing**

__✓__ **No committee review**

_____ **Applicable legislation requires more than a majority vote (i.e., 2/3's ____, 3/5's ____, unanimous _____) to approve**

_____ **Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required**

Approved _____ Mayor
Veto _____
Override _____

Agenda Item No. 11(A)(8)
11-16-10

RESOLUTION NO. _____

RESOLUTION SUPPORTING THE BEACON COUNCIL IN URGING THE FLORIDA LEGISLATURE TO PASS URBAN JOB CREATION INVESTMENT ACT LEGISLATION

WHEREAS, the Urban Job Creation Investment Act would authorize the creation of economic development zones within the State of Florida; and

WHEREAS, under the Act, businesses located in designated zones could apply for certification to receive certain benefits including a 50 percent reduction in the amount of state sales tax imposed; and

WHEREAS, the Act also would authorize the creation of funds within each designated zone made up of sales taxes collected within each program zone that would be used to finance redevelopment projects in the zone; and

WHEREAS, the Act would create:

1. A one-time $1,500 corporate tax credit for each new full time employee hired that is a resident of a program zone and has been unemployed for a minimum of 90 days or was dependent on public assistance,
2. A 50 percent tax credit against sales tax paid by certified businesses within the zone on the purchases of depreciable items,
3. Subsidized unemployment insurance costs for employees who earn less than $4,500 per quarter as determined by the local zone development corporation,
4. A tax credit against the corporate business tax of 8 percent; and

WHEREAS, the Act would establish a sales tax revenue floor for each program zone reflecting current sales tax revenue that is generated in the program zone, and addressing any negative fiscal impact the Act could have on state revenue; and

WHEREAS, incremental sales tax revenue that is generated in excess of the floor in each program zone would be placed in a fund to be used for the economic development purposes of

the Act and each zone could apply for additional funds that may be generated for other projects and improvements within the zone; and

WHEREAS, the Beacon Council is pursuing passage of the Urban Job Creation Investment Act during the 2011 session of the Florida Legislature in an effort to encourage economic development; and

WHEREAS, this Board supports passage of the Urban Job Creation Investment Act and would like to the support the Beacon Council in its efforts,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that this Board:

Section 1. Supports the Beacon Council in urging the Florida Legislature to pass the Urban Job Creation Investment Act or similar economic development legislation.

Section 2. Directs the Clerk of the Board to transmit a certified copy of this resolution to the Governor, Senate President, House Speaker, and the Chair and Members of the Miami-Dade County State Legislative Delegation.

Section 3. Directs the County's state lobbyists to advocate for the legislation set forth in Section 1 above, and authorizes and directs that the Office of Intergovernmental Affairs to include this item in the 2011 State Legislative Package.

The Prime Sponsor of the foregoing resolution is Commissioner Rebeca Sosa. It was offered by Commissioner , who moved its adoption. The motion was seconded by Commissioner and upon being put to a vote, the vote was as follows:

Dennis C. Moss, Chairman
Jose "Pepe" Diaz, Vice-Chairman

Bruno A. Barreiro
Carlos A. Gimenez
Barbara J. Jordan
Dorrin D. Rolle
Katy Sorenson
Sen. Javier D. Souto
Audrey M. Edmonson
Sally A. Heyman
Joe A. Martinez
Natacha Seijas
Rebeca Sosa

The Chairperson thereupon declared the resolution duly passed and adopted this 16th day of November, 2010. This resolution shall become effective ten (10) days after the date of its adoption unless vetoed by the Mayor, and if vetoed, shall become effective only upon an override by this Board.

MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By:_____
Deputy Clerk

Approved by County Attorney as
to form and legal sufficiency.

Jess M. McCarty