

Memorandum



**Supplement to
Agenda Item No. 8D1C**

Date: December 7, 2010

To: Honorable Chairman Dennis C. Moss
and Members, Board of County Commissioners

From: George M. Burgess
County Manager

Subject: Supplement to Resolution Authorizing the Acceptance of Ten (10) Environmentally Endangered Lands Covenants in Miami-Dade County

This supplement provides information regarding the fiscal impact to the County from the reduction in the taxable values of the ten (10) properties from the Miami-Dade County Property Appraiser in accordance with Sec.193.501(3)(a) of the Florida Statutes.

This information was not available when the item was prepared because the tax roll database could not be accessed while the tax roll was being transferred to the Tax Collector's Office during the month of October.

Under these covenants, the properties will receive tax reductions in their taxable values from the Property Appraiser as estimated below:

LANDOWNER	ACRES	2010 TAXABLE	EEL COVENANT CHANGE	PRELIMINARY 2011 TAX
Thomas J. Blakley	3.07 acres	\$55,243	-\$30,243	\$25,000
Donald F. and Marjorie Davis	3.820 acres	\$189,840	-\$122,280	\$67,560
Donald F. and Marjorie Davis	4.333 acres	\$80,812	-\$24,513	\$56,299
Todd and Jill Hardwick	1.029 acres	\$138,197	+\$277	\$138,474
JMC Groves, LLC	8.753 acres	\$612,300	-\$512,051	\$100,249
JMC Groves, LLC	0.532 acres	\$70,350	-\$50,274	\$20,076
Nesbitt Goulds, LLC	2.763 acres	\$191,412	-\$98,870	\$92,542
Jason & Charlotte Springer	4.104 acres	\$271,163	-\$101,141	\$170,022
Colleen H. Tietig	15.863 acres	\$450,573	+\$216,432	\$667,005
L.A. and Marta S. Weeks	7.162 acres	\$1,418,279	-\$72,264	\$1,346,015
Total:	51.429 acres	\$3,478,169	-\$794,927	\$2,683,242

Two of the above covenants (Hardwick and Tietig) will amend their existing covenants to reflect a reduction in eligible acreage. Therefore, these properties show an increase in their taxable value for the year 2011.

Based on the information above, the reduced annual tax revenue to the County, based on this year's adopted millage rates, is \$9,000.

In Miami-Dade County, 78 sites currently have EEL covenants with a total of 234 acres. The 78 sites are 0.01% of the 724,406 residential properties in the County.

Assistant County Manager