MEMORANDUM

TO:

Honorable Chairman Joe A. Martinez

April 13, 2011

and Members, Board of County Commissioners

FROM: R. A. Cuevas, Jr.

County Attorney

SUBJECT:

DATE:

Resolution rescinding Resolution No. R-1121-10 thereby cancelling

allocation of \$1,500,000 from

Building Better Communities General Obligation Bond Program Project Number 249 to fund development of affordable housing component of New Beginning Village Project in

District 2

The accompanying resolution was prepared and placed on the agenda at the request of Prime Sponsor Commissioner Jean Monestime.

County Attorney

RAC/cp

TO: Honorable Chairman Joe A. Martinez DATE: and Members, Board of County Commissioners FROM: Agenda Item No. **SUBJECT:** County Attorney Please note any items checked. "3-Day Rule" for committees applicable if raised 6 weeks required between first reading and public hearing 4 weeks notification to municipal officials required prior to public hearing Decreases revenues or increases expenditures without balancing budget **Budget required** Statement of fiscal impact required Ordinance creating a new board requires detailed County Manager's report for public hearing No committee review Applicable legislation requires more than a majority vote (i.e., 2/3's _____, 3/5's ____, unanimous ____) to approve Current information regarding funding source, index code and available

balance, and available capacity (if debt is contemplated) required

| Approved | Mayor | Agenda Item No. |
|----------|-------|-----------------|
| Veto | | |
| Override | | |

RESOLUTION NO.

RESOLUTION RESCINDING RESOLUTION NO. R-1121-10 THEREBY CANCELLING ALLOCATION OF \$1,500,000 FROM BUILDING BETTER COMMUNITIES GENERAL OBLIGATION BOND PROGRAM PROJECT NUMBER 249 – "PRESERVATION OF AFFORDABLE HOUSING UNITS AND EXPANSION OF HOME OWNERSHIP" TO FUND DEVELOPMENT OF AFFORDABLE HOUSING COMPONENT OF NEW BEGINNING VILLAGE PROJECT IN DISTRICT 2

WHEREAS, this Board previously adopted Resolution No. R-1121-10 on November 4, 2010 allocating \$1,500,000 from Project No. 249 – "Preservation of Affordable Housing Units and Expansion of Home Ownership" with an original allocation of \$137.7 million (the "Housing Funds") to the affordable housing component of the New Beginning Village project located at 2398 NW 119th Street (the "New Beginning Project"); and

WHEREAS, this Board wishes to rescind Resolution No. R-1121-10 and cancel the \$1,500,000 allocation to the New Beginning Project so such amount may be allocated to one or more affordable housing projects in District 2,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that:

<u>Section 1.</u> The foregoing recitals are incorporated in this resolution and are approved.

Section 2. Resolution No. R-1121-10 is hereby rescinded, thereby cancelling the allocation of \$1,500,000 of Housing Funds to the New Beginning Project and making such \$1,500,000 amount available for allocation to one or more affordable housing projects in District 2.

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The Prime Sponsor of the foregoing resolution is Commissioner Jean Monestime. It was offered by Commissioner , who moved its adoption. The motion was seconded by Commissioner and upon being put to a vote, the vote was as follows: Joe A. Martinez, Chairman Audrey M. Edmonson, Vice Chairwoman Bruno A. Barreiro Lynda Bell Jose "Pepe" Diaz Carlos A. Gimenez Sally A. Heyman Barbara J. Jordan Jean Monestime Dennis C. Moss Rebeca Sosa Sen. Javier D. Souto The Chairperson thereupon declared the resolution duly passed and adopted this 3rd day of May, 2011. This resolution shall become effective ten (10) days after the date of its adoption unless vetoed by the Mayor, and if vetoed, shall become effective only upon an override by this Board. MIAMI-DADE COUNTY, FLORIDA BY ITS BOARD OF **COUNTY COMMISSIONERS** HARVEY RUVIN, CLERK By: Deputy Clerk

Geri Bonzon-Keenan

Approved by County Attorney as to form and legal sufficiency.