

Memorandum



Date: February 1, 2011

Agenda Item No. 8(L)(1)(D)

To: Honorable Chairman Joe A. Martinez and
Members, Board of County Commissioners

From: George M. Burgess
County Manager

Subject: FY 2010-11 Budget for the South Miami Community Redevelopment Agency

Recommendation

It is recommended that the Board of County Commissioners (BCC) adopt the attached resolution approving the South Miami Community Redevelopment Agency's (CRA's) FY 2010-11 budget for the South Miami Community Redevelopment Area (the "Area"). The CRA's budget includes revenues and expenditures in the amount of \$3,712,553.

Scope of Agenda Item

This resolution provides the appropriation of tax increment funds derived from the South Miami Community Redevelopment Area. The Area lies within Commission District 7.

Fiscal Impact / Funding Source

The CRA's revenue source is generated through the incremental growth of ad valorem revenues beyond an established base year, Tax Increment Financing (TIF), as defined in Section 163.387 of the Florida State Statutes. It is important to note that this CRA is funded at fifty percent of the general tax increment within the CRA area, other CRAs are funded at 95 percent of the tax increment. The Countywide tax increment revenue into the CRA's Trust Fund for FY 2010-11 is \$659,850 and the City of South Miami (City) tax increment revenue payment into the Trust Fund is \$632,375.

The County will continue to make annual payments to the CRA, based on each respective year's growth of ad valorem revenues over the base year, through 2020, when the CRA will sunset.

Track Record / Monitor

This resolution does not provide for contracting with any specific entity. The resolution approves the CRA's FY 2010-11 Budget.

Background

On June 16, 1998, the BCC approved the establishment of the CRA when it approved the CRA's Community Redevelopment Plan (Plan) pursuant to Resolution R-99-100 and the funding of the Plan when it enacted Ordinance No. 98-80 (Trust Fund). An Interlocal Agreement between Miami-Dade County and the South Miami CRA was also approved by the BCC on September 9, 1999, and later amended through Resolution R-327-04. The Interlocal Agreement requires the CRA to submit for County approval an annual budget for the implementation of the Plan.

It is recommended that the BCC approve the CRA's FY 2010-11 budget of \$3,712,553 which was approved by the CRA on October 11, 2010, and by the City of South Miami on October 9, 2010. The budget includes revenue sources of County tax increment revenues (\$659,850) and City tax increment revenues (\$632,375), carryover from prior years (\$2,350,328), projected rent revenues from CRA owned properties (\$60,000) and interest earnings (\$10,000).

Administrative expenditures total \$237,049 and represent 18 percent of the total tax increment revenues, excluding the 1.5 percent County Administrative Charge (\$9,898), satisfying the 20 percent cap in administrative expenditures required by the Interlocal Agreement.

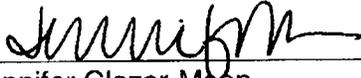
Operating Expenditures total \$3,435,606, including:

- \$1,156,367 to make accelerated debt service payments on a long-term loan acquired in FY 2006-07;
- \$647,500 for contractual services such as the CRA's contribution towards the construction of the Murray Park community swimming pool (\$200,000), Housing Rehabilitation-Affordable Home Conveyance Program (\$155,000), a job training and employment program (\$120,000), Marshall Williamson Park improvements including tennis court resurfacing and bleacher construction (\$55,000), Maintenance and repairs of CRA-owned properties (\$30,000), credit counseling and foreclosure prevention seminars (\$25,000), preliminary design drawings and construction financing analysis for Madison Square mixed-use development (\$25,000), construction permitting for blighted housing rehabilitation (\$15,000), homeownership education (\$10,000), business training for business incubator (\$7,500), and housing rehabilitation and job training through the Greater Miami Service Corp (\$5,000);
- \$395,000 for blighted property acquisition (\$350,000), demolition (\$40,000), and relocation assistance (\$5,000);
- \$415,000 for infrastructure improvements such as street lighting along major arterial roadways (\$120,000), street lighting along residential areas (\$100,000), Phase II of SW 66 Street streetscape and infrastructure (\$75,000), street repairs along SW 59 Place (\$50,000), installation of trees at designated streets (\$25,000), streetscape improvements on Sunset Drive (\$20,000), planning studies for Commerce Lane improvements (\$15,000), and development of a community garden (\$10,000);
- \$366,520 to be transferred to the City of South Miami for community policing (\$219,072), code enforcement (\$90,389), grant application and administration services (\$42,759), school shuttle services contribution (\$5,000), land-use planning services (\$3,800), City-owned equipment and fuel usage fees (\$3,000), and City administrative support services (\$2,500);
- \$170,000 for redevelopment grants such as down-payment and mortgage assistance (\$75,000), elderly care preventative services (\$40,000), commercial rehabilitation (\$20,000), business start-up (\$12,500); multi-family rehabilitation (\$12,500), single-family rehabilitation (\$10,000);
- \$77,000 for other operating expenditures such as educational assistance program for CRA-area educational institutions (\$30,000), the James T. Bowman Scholarship Program (\$15,000), the Summer Youth Scholarship Program (\$15,000), a part-time redevelopment related services college intern (\$10,000), and Board Member discretionary funding (\$7,000);
- \$70,000 for utilities, and insurance for CRA owned properties;
- \$61,219 for employee salary and fringe benefits relating to non-administrative duties;
- \$45,000 for legal services rendered by the CRA's General Counsel;
- \$32,000 for operating expenditures such as marketing (\$20,000), building improvements on CRA-owned properties (\$10,000), and printing and publishing (\$2,000).

Additionally, the CRA budget includes a contingency reserve of \$30,000.

Honorable Chairman Joe A. Martinez
and Members Board of County Commissioners
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The Tax Increment Financing Coordinating Committee reviewed the CRA's budget on December 13, 2010 and unanimously recommended it for BCC approval.



Jennifer Glazer-Moon
Senior Assistant to the County Manager

Attachments

cmo04111



MEMORANDUM

(Revised)

TO: Honorable Chairman Joe A. Martinez
and Members, Board of County Commissioners

DATE: February 1, 2011

FROM: R. A. Cuevas, Jr.
County Attorney

SUBJECT: Agenda Item No. 8(L)(1)(D)

Please note any items checked.

- "3-Day Rule" for committees applicable if raised
- 6 weeks required between first reading and public hearing
- 4 weeks notification to municipal officials required prior to public hearing
- Decreases revenues or increases expenditures without balancing budget
- Budget required
- Statement of fiscal impact required
- Ordinance creating a new board requires detailed County Manager's report for public hearing
- No committee review
- Applicable legislation requires more than a majority vote (i.e., 2/3's _____, 3/5's _____, unanimous _____) to approve
- Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required

Approved _____ Mayor

Agenda Item No. 8(L)(1)(D)

Veto _____

2-1-11

Override _____

RESOLUTION NO. _____

RESOLUTION APPROVING THE BUDGET FOR FISCAL
YEAR 2010-11 FOR THE SOUTH MIAMI COMMUNITY
REDEVELOPMENT AGENCY

WHEREAS, the Interlocal Cooperation Agreement between Miami-Dade County, Florida (the “County”) and the South Miami Community Redevelopment Agency (the “Agency”) requires that the Agency transmit its adopted annual budget to the Board of County Commissioners of Miami-Dade County, Florida (the “Board”) for approval; and

WHEREAS, this Board desires to approve the Agency’s adopted annual budget for Fiscal Year 2010-11 for the South Miami Community Redevelopment Area in the form attached hereto as Exhibit A and incorporated herein by reference; and

WHEREAS, this Board desires to accomplish the purpose outlined in the accompanying memorandum, a copy of which is incorporated herein by reference,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that:

Section 1. The matters contained in the foregoing recitals are incorporated in this Resolution by reference.

Section 2. This Board approves the Agency’s annual adopted budget for Fiscal Year 2010-11 related to the South Miami Community Redevelopment Area in the form attached hereto as Exhibit A.

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The foregoing resolution was offered by Commissioner
who moved its adoption. The motion was seconded by Commissioner
and upon being put to a vote, the vote was as follows:

- | | |
|-------------------------------------|-------------------|
| Joe A. Martinez, Chairman | |
| Audrey M. Edmonson, Vice Chairwoman | |
| Bruno A. Barreiro | Lynda Bell |
| Jose "Pepe" Diaz | Carlos A. Gimenez |
| Sally A. Heyman | Barbara J. Jordan |
| Jean Monestime | Dennis C. Moss |
| Natacha Seijas | Rebeca Sosa |
| Sen. Javier D. Souto | |

The Chairperson thereupon declared the resolution duly passed and adopted this 1st day of February, 2011. This resolution shall become effective ten (10) days after the date of its adoption unless vetoed by the Mayor, and if vetoed, shall become effective only upon an override by this Board.

MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By: _____
Deputy Clerk

Approved by County Attorney as  to form and legal sufficiency.

Martin W. Sybblis



"Making our Neighborhood a Great Place to Live, Work and Play"

CITY OF SOUTH MIAMI

COMMUNITY

REDEVELOPMENT AGENCY

FY 2010-2011

MIAMI-DADE COUNTY

BUDGET

TRANSMITTAL



December 13, 2010



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FY 2009-2010 SMCRA BUDGET

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FY 2010-2011 Budget (South Miami CRA Budget Format).....Exhibit B

Budget Adoption Resolution (SMCRA Board).....Exhibit C

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FY 2009-2010 Major SMCRA Project Accomplishments.....Exhibit E

Miami-Dade County Budget Format

FY 2010-2011 South Miami Community Redevelopment Agency

	FY08-09 Budget Adopted	FY08-09 Budget Actual	FY09-10 Budget Adopted	FY09-10 Budget Projection	FY10-11 Budget Proposed
Revenues					
City Tax Increment Revenue	\$797,299	\$797,299	\$642,948	\$642,948	\$632,375
County Tax Increment Revenue	\$724,819	\$724,819	\$555,131	\$555,131	\$659,850
Carryover from prior year	\$1,519,329	\$3,052,462	\$1,318,710	\$2,627,520	\$2,350,328
All other revenues (Rent Revenues)	\$100,000	\$44,893	\$90,000	\$37,205	\$60,000
Transfers - Regions Bank Long-Term Bond	\$0	\$0	\$0	\$0	\$0
OCED Grant Funding	\$0	\$0	\$0	\$0	\$0
Interest earnings	\$11,500	\$8,429	\$11,000	\$9,205	\$10,000
Revenue Total	3,182,947	4,627,902	2,617,787	3,872,007	3,712,553
Expenditures					
Administrative Expenditures					
Employee Salary and Fringe (City Budget #1, 2,3,4 and 5)	\$246,451	\$244,040	\$230,515	\$227,862	\$217,649
Contractual/Professional Services	\$12,000	\$8,000	\$0	\$0	\$0
Audits and Studies (City Budget #50)	\$6,000	\$6,000	\$0	\$6,000	\$6,000
Printing, Publishing	\$600	\$500	\$0	\$0	\$0
Marketing	\$0	\$0	\$0	\$0	\$0
Advertising and Legal Notices (City Budget #58 and 59)	\$500	\$230	\$500	\$418	\$1,500
Travel (City Budget #63)	\$2,500	\$1,700	\$2,000	\$1,850	\$2,000
Office Equipment and Furniture (City Budget #60,62,64)	\$4,750	\$3,075	\$4,000	\$3,075	\$4,500
Other Admin (Employee Training and Memberships (City #54, 61)	\$1,500	\$1,789	\$2,500	\$2,482	\$3,000
Other Admin (Telephone Lines (City Budget #57)	\$1,378	\$1,497	\$0	\$2,387	\$2,500
Subtotal Admin Expenses, %	278,879	264,831	239,515	243,974	237,049
County Administrative Charge at 1.5% (City Budget #65)	\$10,872	\$10,792	\$8,327	\$8,327	\$9,898
A) Subtotal Adm Exp & County Charge	289,751	275,623	247,842	252,301	246,947
Operating Expenditures					
Employee Salary and Fringe (City Budget #48-49 and 77-81)	\$26,736	\$26,736	\$45,729	\$42,358	\$61,219
Contractual/Professional Services (City Budget #14, 33, 34, 36, 43, 44, 70, 82, 83)	\$312,500	\$25,000	\$29,000	\$5,000	\$647,500
Property Taxes, Insurance, Utilities (City Budget #89)	\$30,000	\$29,400	\$30,000	\$25,930	\$70,000
Audits and Studies (City Budget #50)			\$6,000		
Printing and Publishing (City Budget #9, 28, 30 and 35)	\$2,500	\$500	\$2,500	\$500	\$2,000
Marketing, Special Events, Groundbreakings (City Budget #84)	\$1,000	\$1,000	\$3,000	\$1,238	\$20,000
Legal Services/Court Costs (City Budget #76)	\$40,000	\$20,800	\$15,000	\$40,000	\$45,000
Land/Building Acquisitions (City Budget #85, 88 and 90)	\$1,130,059	\$700,699	\$560,149	\$49,023	\$395,000
Infrastructure Improvements (City Budget #6, 7, 8, 11, 26 and 27)	\$212,500	\$61,500	\$275,000	\$58,645	\$415,000
Building Construction Improvements (City Budget #13)	\$420,000	\$36,087	\$692,500	\$483,916	\$10,000
Debt Service Payments (City Budget #87,88)	\$297,774	\$297,774	\$297,774	\$297,774	\$1,168,367
Redevelopment Grants Issued Out (City Budget 37, 39, 47, 72 and 73)	\$113,500	\$56,000	\$149,000	\$23,910	\$170,000
Transfers Out to Others (City Budget #16-20, 21-25, 31 and 66)	\$231,805	\$228,805	\$240,645	\$228,805	\$366,520
Other Oper. Expenses - Discretionary, Scholarships (City Budget #68,74, 75)	\$18,000		\$11,150		\$77,000
3) Subtotal Oper. Expenses	2,835,374	1,483,301	2,357,447	1,267,099	3,435,606
2) Reserve/Contingency (City Budget #67)	\$32,000	\$19,000	\$12,498	\$12,379	\$30,000
Expenditure Total (A+B+C)	3,153,825	1,777,924	2,617,787	1,821,679	3,712,553
Cash Position (Rev-Exp)		\$2,853,264		\$2,350,328	

Major FY2010-2011 Project Initiatives	FY2008-2009	FY2009-2010	FY2010-2011
Street Lighting Improvements (Major Roadways and Secondary Streets)	\$130,000	\$120,000	\$220,000
Downtown Sunset Drive Streetscape Improvements	\$0	\$0	\$60,000
Streetscape Improvements (Street Tree Installation Project)			\$25,000
W 66th Infrastructure and Streetscape Improvements Phase II	\$0	\$0	\$75,000
Madison Square Development (Financing and Construction Design Services)	\$7,500	\$7,500	\$35,000
W 59th Place Roadway Repairs	\$0	\$0	\$50,000
Community Garden Development	\$90,000	\$100,000	\$10,000
Traffic Calming Improvements (SW 59th Place & SW 64th Street)	\$65,000	\$42,500	\$0
Industrial Warehouse Conversion (Construction Build-Out)	\$420,000	\$430,000	\$0
Park Improvements (Marshall Williamson Park Tennis Courts Resurfacing)	\$110,000	\$90,000	\$55,000
Park Improvements (Murray Park Community Pool Construction)	\$50,000	\$40,000	\$200,000
Affordable Housing Rehabilitation (Blighted/Foreclosed Home Purchases)	\$1,088,059	\$574,149	\$350,000
Housing Rehabilitation Initiative	\$0	\$0	\$160,000
Total Project Funding	\$1,958,559	\$1,404,149	\$1,240,000



CITY OF SOUTH MIAMI COMMUNITY REDEVELOPMENT AGENCY FY 2010-2011 BUDGET NARRATIVE

PRIOR BUDGET YEAR REVIEW

The SMCRA received a combined total combined of \$1,198,077 in tax increment revenues during the prior fiscal year from the City of South Miami and Miami-Dade County. Of the total increment received, approximately 120% of funding was expended during the 2009-2010 Fiscal Year to redevelopment and improve quality of life conditions the South Miami Community Redevelopment area.

Projects and initiatives completed during FY 2009-2010 include the following: \$460,000 to complete construction renovation of a 6,000 sq. ft. blighted SMCRA owned industrial building (Mobley Building). The building now currently houses business incubator tenants and community service providers; \$60,000 for a continuation of Phase II infrastructure and streetscape improvements along one of the major roadways in the SMCRA District, SW 66th Street; \$297,000 in annual debt service payments used to acquire a 1.9 Acre Land Assemblage also known as the Madison Square Mixed-Use Development Site; \$5,000 for a comprehensive land-use analysis and development recommendation for the Madison Square Mixed-Use Development Site; \$10,000 for Commercial Façade renovations to the most prominent commercial establishment in the SMCRA area, South Miami Market; \$8,000 in residential rehabilitation awards; \$5,000 in housing rehabilitation and on-site job training through the Greater Miami Service Corp; \$16,000 for scholarship assistance to local aspiring college level students; \$204,224 for the initiation of improved community policing and code enforcement efforts in the SMCRA area; \$34,000 for the acquisition and administration of community redevelopment related grants; authorization of \$86,000 in construction funding to construct a Marshall Williamson Park recreational activities meeting room and restroom building; \$40,000 for the property acquisition of a remaining parcel of a 40,000 square foot land assemblage for 2010-2011 single-family affordable housing development; and \$70,000 for property management and maintenance of affordable housing properties purchased in anticipation of construction of the Madison Square Development.

During the prior fiscal year, the Agency also experienced a significant alteration in the make-up of the Board. As a result planned projects and initiatives were re-examined by the Board for overall effectiveness and productively. As a result, planned projects and initiatives such as Land Acquisition were supplemented with newly identified priorities such as economic development and job training. During the fiscal year, the newly appointed Board also resolved to achieve project consensus and develop the two relatively large land assemblages previously acquired by the Agency.

FY 2010-2011 PROJECTED BUDGET

Total tax increment financing revenues expected for the upcoming fiscal year are \$1,292,225. In addition to projected rent revenues, interest earnings, prior year cash carry-over revenues including FY 2006-2007 loan reserves, the total projected budget for FY 2010-2011 is \$3,712,553.

Based on the aforementioned shift in SMCRA Board priorities, upcoming expenditure increases have been realized in areas as economic development, job training and affordable housing rehabilitation, community policing and educational programs. Also as a result of prior year land-use and re-zoning efforts, additional funding has now been allocated for preliminary construction drawings and a current market analysis for the proposed Madison Square mixed-use development. During this year’s budget workshop, the Board also reached consensus to substantially pay-down the FY above listed 2006-2007 acquired 2.73 Million Dollar loan. Substantial FY 2010-2011 funding decreases have subsequently been realized in areas such as land acquisition and building construction.

The following major funding categories have been included in the FY 2010-2011 Budget:

- 1. Street Infrastructure and Park Improvements - \$415,000;
- 2. Park Improvements - \$255,000
- 3. Economic Development and Job Creation - \$120,000;
- 4. Affordable Housing Rehabilitation Program - \$170,000
- 5. Community Policing and Code Initiatives & Redevelopment Grant Services - \$366,520;
- 6. Land Acquisition - \$395,000;
- 7. Commercial, Business and Housing Redevelopment Grants - \$170,000;

A detailed revenue and expenditure breakdown has been provided below. The annual SMCRA budget is being respectfully submitted for both review and approval. Throughout the upcoming fiscal year, we hope to continue this critical redevelopment partnership between the City of South Miami and Miami-Dade County.

FY 2010-2011 PROJECTED REVENUES:

The total projected revenues for FY 2010-2011 is \$3,712,553. This includes tax increment revenues in the amount of \$1,292,225; projected rent and interest earnings in the amount of \$70,000; cash carry-over revenues including and prior year loan revenues in the amount of \$2,350,328.

Tax Increment Financing Revenues

2010 Tax Increment Value.....	\$323,808,226
1998 Base Year Value.....	\$68,437,390
FY 2010/2011 City of South <u>Miami@4.9526</u> Mills.....	\$632,375
FY 2010/2011 Miami-Dade County@4.8379 Mills.....	\$659,850
Total FY 2010/2011 Tax Increment Revenue.....	\$1,292,225



2010-2011 PROJECTED EXPENDITURES:

Administrative Expenditures:

1. **Employee Salary & Fringe** (City Budget Item # 1-5).....\$217,549

A total amount of \$217,549 has been allocated for Employee Salary and Fringe. This amount includes salary and employee benefits for four full-time SMCRA employees including a one (1) Community Outreach Coordinator II, one (1) Property Management Coordinator, one (1) Administrative Assistant and one (1) Agency Director.

2. **Additional Administrative Expenditures** (City Budget Item # 50,53,54,57-59,60-62,64....\$19,500

A total amount of \$29,398 has been allocated for the annually required audit (\$6,000); Advertising and legal notices (\$1,500); Employee Training and Membership Dues (\$3,000); and employee training related Travel (\$2,000); Office equipment and furniture (\$4,500); Telephone line services (\$2,500); and the County Administrative Fee as noted in following line item.

3. **Miami-Dade County Administrative Fee** (City Budget Item #65).....\$9,898

The aforementioned amount has been allocated for the 1.5% administrative reimbursement charge issued to all functioning Community Redevelopment Agency's in Miami-Dade County.

Operating Expenditures:

1. **Employee Salary & Fringe** (City Budget Line Items #48-49 and 77-81).....\$61,219

A total amount of \$61,219 has been allocated for employee salary and fringe benefits relating to non-administrative, special required duties of the Community Outreach Coordinator II (\$32,702) and the SMCRA Property Management Coordinator (\$28,517).

2. **Contractual Services** (City Budget Item #14, 33, 34, 36, 43, 44, 70, 82 and 83)\$647,500

A total amount of \$647,500 has been allocated for Contractual Services including the following initiatives: \$30,000 for SMCRA owned property maintenance and repairs; \$10,000 for construction financing analysis for the Madison Square mixed-use development project; \$15,000 for preliminary design drawings for the Madison Square mixed-use development project; \$120,000 for a job training and employment program for up to ten (10) full-time employee trainees; \$7,500 for business training seminars for business incubator and other interested area residents; \$10,000 for homeownership education and training seminars for SMCRA area homeowners; \$15,000 for required construction permitting drawings drawing for housing rehabilitation of Agency acquired blighted, foreclosed homes as part of a FY 2010-2011 Agency administered Housing Rehabilitation/Affordable Home Conveyance Program; \$155,000 for construction rehabilitation of Agency acquired blighted, foreclosed homes as part of an Agency administered Housing Rehabilitation/Affordable Home Conveyance Program; \$25,000 for credit counseling seminars and foreclosure prevention services; \$5,000 for housing rehabilitation and job training through the Greater Miami Service Corp; \$55,000 for Marshall Williamson Park improvements including tennis court resurfacing and bleacher construction; and \$200,000 for Murray Park improvements including Agency contribution for construction of a Community swimming pool.

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3. Property Taxes, Insurance & Utilities, (City Budget Item #89).....\$70,000

A total amount of \$70,000 has been allocated for property and liability insurance for SMCRA owned properties, required property taxes and monthly utility payments.

4. Printing and Publishing (City Budget Item # 9, 28, 30 and 35).....\$2,000

A total of \$2,000 has been allocated for required printing and publishing for Agency initiated redevelopment initiatives.

5. Marketing, Groundbreakings, Special Events (City Budget Item # 84).....\$20,000

A total of \$20,000 has been allocated for Agency marketing, special events, project groundbreaking etc.

6. Legal Services/Court Costs (City Budget Item # 76).....\$45,000

A total of \$45,000 has been allocated for general legal services rendered by the Agency's General Counsel.

7. Land and Building Acquisition (City Budget Item # 85, 86 and 90).....\$395,000

A total of \$395,000 has been allocated for blighted property acquisition (\$350,000) the land acquisition; property demolition and survey expenses (\$40,000) and relocation assistance for SMCRA acquired rental properties (\$5,000).

8. Infrastructure (City Budget Item # 6, 7, 8, 11, 26 and 27).....\$415,000

A total of \$415,000 has been allocated for infrastructure improvements and park improvements including: \$10,000 for development of a community garden; \$50,000 for required street repairs along SW 59th place; \$120,000 for street lighting improvements along major arterial roadways in the SMCRA area; \$15,000 for planning analysis studies for Commerce Lane improvements, additional street lighting improvements and street tree planting improvements; \$100,000 for street lighting improvements along secondary, residential area street locations; \$25,000 for the installation of street trees at designated district-wide locations; \$75,000 as a streetscape improvement contribution for previously designed improvements along SW 66th Street Phase II; and \$20,000 for streetscape improvements along the downtown section of Sunset Drive.

9. Building Construction Improvements (City Budget Item # 13).....\$10,000

A total of \$10,000 has been allocated for required building improvements to Agency owned structures.

10. Loan Debt Service Payments (City Budget Item # 87 and 88).....\$1,156,367

A total of \$1,156,367 has been allocated for annual debt service payments for and FY 2006-2007 acquired long-term loan in the amount of 2.73 Million Dollars.

11. Redevelopment Grants Given Out (City Budget Item # 37, 39, 47, 72 and 73).....\$170,000

A total of \$170,000 has been allocated for redevelopment grants awarded by the Agency including the following Agency grant programs: Business Start-Up Grants (\$12,500); Commercial Rehabilitation Grants (\$20,000); Multi-Family Rehabilitation Grants (\$12,500); Single-Family Rehabilitation Grants (\$10,000); Down payment and mortgage assistance grants (\$75,000); and the SMCRA Elderly Care Preventative Service Grant Program (\$40,000).

12. Transfers Out (City Budget Line Item # 16-20, 21-25, 31 and 66.....\$366,520

A total of \$366,520 has been allocated for transfers out for contractual related services including the following transfers: SMCRA area community policing and SMCRA area police sub-station initiatives (\$219,072); SMCRA area community code enforcement initiative (\$90,389); school shuttle service contribution (\$5,000); SMCRA secretarial/clerk services (\$2,500), redevelopment grant application and administration services (\$42,759) , required land-use planning services (\$3,800) and city owned equipment and fuel usage fees (\$3,000).

13. Other Operating Expenses (City Budget Line Item # 68, 74, and 75.....\$77,000

A total of \$77,000 has been allocated for Other Operating Expenses including the following expenditures: \$7,000 for Board Member discretionary funding; \$10,000 for the part-time redevelopment related services of a college level intern; \$15,000 for the annual, Agency initiated James T. Bowman Scholarship Program; \$15,000 for the annual, Agency initiated Summer Youth Scholarship Program; and \$30,000 for the Agency initiated Educational Assistance Program for SMCRA area educational institutions.

14. Reserve/Contingency (City Budget Item #67).....\$30,000

A total amount of \$30,000 has been allocated for Reserve/Contingency for unanticipated and emergency related expenditures projected for the upcoming fiscal year.

Total FY 2010-2011 Expenditures.....\$3,712,553

EXHIBITS

FY 2009-2010 Budget (Miami-Dade County Format).....Exhibit A

FY 2009-2010 Budget (City of South Miami Format).....Exhibit B

Budget Adoption Resolution (SMCRA Board).....Exhibit C

Budget Adoption Resolution (City Commission).....Exhibit D

FY 2009 SMCRA Major Project Accomplishments.....Exhibit E

SOUTH MIAMI COMMUNITY REDEVELOPMENT AGENCY

FY 2010-2011 PROJECTED REVENUES

REVENUE SOURCE	FY 2010-2011 BUDGETED	FY 2009-2010 BUDGETED	FY 2008-2009 ACTUAL	FY 2007-2008 ACTUAL	FY 2006-2007 ACTUAL
CITY OF SOUTH MIAMI TIF CONTRIBUTION	\$632,375	\$642,946	\$797,148	\$751,950	\$831,463
MIAMI-DADE COUNTY TIF CONTRIBUTION	\$659,850	\$555,131	\$719,472	\$719,490	\$740,335
TOTAL TIF REVENUES	\$1,292,225	\$1,198,077	\$1,516,620	\$1,471,440	\$1,571,798
DEBT PROCEEDS	\$0	\$0	\$0	\$0	\$2,730,000
GRANT PROCEEDS	\$0	\$0	\$0	\$0	\$294,000
INTEREST REVENUE	\$10,000	\$11,000	\$8,429	\$16,500	\$10,811
RENT REVENUE	\$60,000	\$90,000	\$44,893	\$73,000	\$0
SUB-TOTAL	\$1,362,225	\$1,299,077	\$1,569,942	\$1,560,940	\$4,606,609
CASH CARRYOVER	\$2,350,328	\$2,627,520	\$3,052,462	\$2,659,934	\$1,005,578
TOTAL REVENUES	\$3,712,553	\$3,926,597	\$4,622,404	\$4,220,874	\$5,612,187

EXPENDITURE SUMMARY	ACTUAL	20% ADMIN CAP
ADMINISTRATIVE	\$217,549	\$258,445
PROGRAM	\$3,495,004	
TOTAL	\$3,712,553	

2010-2011 SOUTH MIAMI CRA PROJECTED BUDGET EXPENDITURES

BUDGET ACCOUNTING NO.	ACCOUNT CLASSIFICATION	FY 2009-2010 PROJECTED BUDGET	FY 2009-2010 ACTUAL BUDGET	FY 2009-2010 ADOPTED BUDGET	FY 2008-2009 ACTUAL BUDGET	FY 2008-2009 ADOPTED BUDGET
	FINANCIAL & ADMINISTRATIVE					
610-1110-513-12-10	PROPERTY MANAGEMENT COORDINATOR/RECEPTIONIST - (Administrative Duties)	18,716	18,716	19,350	18,618	18,618
	ADMINISTRATIVE ASSISTANT	39,305	39,305	40,192	40,065	40,065
	COMMUNITY OUTREACH COORDINATOR - (Administrative Duties)	24,243	24,243	26,379	25,736	25,736
	DIRECTOR	84,721	84,721	86,152	84,028	85,915
	TOTAL SALARIES	166,985	166,985	172,013	168,447	170,334
	FICA	12,774	12,774	15,000	15,100	15,100
	PENSION (15.7%)	26,216	26,216	24,500	24,693	24,000
	INSURANCE BENEFITS	10,656	10,656	19,000	14,390	18,400
	WORKERS COMP	918	918			
	TOTAL ADMINISTRATION	217,549	216,631	230,513	222,630	227,834
	INFRASTRUCTURE IMPROVEMENTS					
	PROFESSIONAL SERVICES - Business District Improvements - (Community Gardens Development - Design)	1,000	0	25,000	25,000	50,000
	CONTRACTUAL SERVICES - Business District Improvements - (Community Gardens Development Construction)	9,000	0	75,000	0	190,000
	INFRASTRUCTURE MAINTENANCE REPAIRS - (SW 59th Place - Damaged Street Infrastructure Repairs)	50,000	2,226	12,500	2,149	20,000
	PRINTING AND BINDING	500	0	500	276	2,000
	CAPITOL IMPROVEMENTS					
1. 610-1110-513-63-40	STREET INFRASTRUCTURE IMPROVEMENTS - (Street Lighting Improvements - Major Arterial Roadways)	120,000	59,537	120,000	505	130,000
	<i>FY 09/10 "Completed Initiative" - SW 66th St. Phase II Infrastructure Improvements (Design)</i>		59,537			
	FY 09/10 "Proposed Initiative" - SW 68th Street Lighting Improvements	60,000				
	FY 09/10 "Proposed Initiative" - SW 61st Court Street Lighting Improvements	60,000				
	EQUIPMENT/OPERATING					
2. 610-1110-513-64-30	TOTAL INFRASTRUCTURE	180,500	61,763	233,000	27,930	332,000
	FACILITIES MAINTENANCE & CONSTRUCTION					
3. 610-1110-518-45-10	PROFESSIONAL SERVICES (Required Property Surveys, Facilities Construction Drawings.)	10,000	0	5,000	0	0
4. 610-1110-518-46-70	CONTRACTUAL SERVICES - (SMCRA Owned Rental Property Repairs, and Lawn Maintenance Services)	30,000	425,000	425,000	0	0
	<i>FY 09/10 "Completed Initiative" - Mobley Building Parking Lot and Building Construction Project</i>		425,000			
5. 610-1110-518-99-32	CONSTRUCTION CONTINGENCY		58,147	75,000	23,487	420,000
	TOTAL FACILITIES MAINTENANCE & CONSTRUCTION	40,000	483,147	505,000	23,487	420,000

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2010-2011 SOUTH MIAMI CRA PROJECTED BUDGET EXPENDITURES

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BUDGET ACCOUNTING	LAW ENFORCEMENT/COMMUNITY POLICING	FY/2010-2011 PROJECTED BUDGET	FY/2009-2010 ACTUAL BUDGET	FY/2008-2009 ADDED BUDGET	FY/2008-2009 ACTUAL BUDGET	FY/2008-2009 ADDED BUDGET
16. 610-1110-521-21-10	SMCRA AREA POLICE SUB-STATION OFFICERS (3)	159,837	126,445	126,445	120,424	120,424
17. 610-1110-521-21-10	FICA	12,228				
18. 610-1110-521-22-10	PENSION (15.7%)	25,094				
19. 610-1110-521-23-10	INSURANCE BENEFITS	15,887				
20. 610-1110-521-24-10	WORKERS COMP	6,026				
	TOTAL COMMUNITY POLICING	219,072	126,445	126,445	120,424	120,424
	PROTECTIVE INSPECTIONS/COMMUNITY CODE ENFORCEMENT					
21. 610-1110-521-21-10	SMCRA Area Code Enforcement Officer (1)	62,252	77,779	77,779	74,075	74,075
22. 610-1110-521-21-10	FICA	4,762				
23. 610-1110-521-22-10	PENSION (15.7%)	9,774				
24. 610-1110-521-23-10	INSURANCE BENEFITS	5,328				
25. 610-1110-521-24-10	WORKERS COMP	8,273				
	TOTAL PROTECTIVE INSPECTIONS/COMMUNITY CODE ENFORCEMENT	90,389	77,779	77,779	74,075	74,075
	STREETScape IMPROVEMENTS					
26. 610-1110-541-31-20	PROFESSIONAL SERVICES - (Street Lighting; Street Tree & Commerce Lane Master Plan Studies)	15,000	0	7,500	0	7,500
27. 610-1110-541-34-50	CONTRACTUAL SERVICES - (Street Lighting Improvements - *Secondary, Residential Roadways)	100,000	0	35,000	0	15,000
	CONTRACTUAL SERVICES - (Street Tree Installation - Roadways Throughout District)	25,000				
	CONTRACTUAL SERVICES - (SW 66th Street Streetscape Improvement Contribution)	75,000				
	CONTRACTUAL SERVICES - (Sunset Drive Streetscape and Roadway Improvements Initiative)	20,000				
28. 610-1110-541-47-10	PRINTING AND BINDING	500				
29. 610-1110-541-99-30	OTHER USES/PROGRAM SERVICES					
	TOTAL STREETScape ENHANCEMENT	235,500	0	42,500	0	22,500
	TRANSPORTATION IMPROVEMENTS					
30. 610-1110-544-47-10	PRINTING AND BINDING (Required Advertising for School Shuttle Service)	500	0	0	0	0
31. 610-1110-544-64-30	OPERATING EQUIPMENT/CONTRIBUTION FOR SCHOOL SHUTTLE SERVICE	5,000	0	0	0	0
32. 610-1110-544-46-80	MAINTENANCE REPAIRS/SHUTTLE		0	0	0	0
	TOTAL TRANSPORTATION IMPROVEMENTS	5,500	0	0	0	0

2010-2011 SOUTH MIAMI CRA PROJECTED BUDGET EXPENDITURES

BUDGET ACCOUNT NO.	ECONOMIC DEVELOPMENT & JOB CREATION	FY 2009-2010 ACTUAL BUDGET	FY 2009-2010 ADOPED BUDGET	FY 2009-2010 ACTUAL BUDGET	FY 2009-2010 ADOPED BUDGET	FY 2009-2010 ACTUAL BUDGET	FY 2009-2010 ADOPED BUDGET
3. 610-1110-551-31-20	PROFESSIONAL SERVICES (Mixed-Use Development - Construction Financing Analysis)	10,000	0	0	0	0	0
	<i>Mixed-Use Development Preliminary Construction Design Drawings</i>	15,000	0	0	0	0	0
4. 610-1110-551-34-50	CONTRACTUAL SERVICES (Economic Development/Job Creation Program)	120,000	0	0	0	0	0
5. 610-1110-551-47-10	PRINTING AND BINDING	500	0	0	0	0	0
6. 610-1110-551-89-32	ECONOMIC DEVELOPMENT TRAINING PROGRAMS - (Start-Up Business Training Seminars)	7,500	565	2,000	1,414	3,000	3,000
7. 610-1110-551-89-33	BUSINESS START-UP ASSISTANCE GRANTS - (Five Start-Up Business Grants of up to \$2,500 Each)	12,500	0	10,000	2,500	15,000	15,000
8. 610-1110-551-64-30	ECONOMIC DEVELOPMENT LOANS						
	TOTAL ECONOMIC DEVELOPMENT & JOB CREATION	165,500	565	12,000	3,914	18,000	18,000
	COMMERCIAL BUSINESS REHABILITATION						
9. 610-1110-552-31-20	COMMERCIAL FAÇADE REHABILITATION - (One Commercial Rehabilitation Grant of up to \$10,000)	20,000	10,000	10,000	0	10,000	10,000
	<i>FY 09/10 "Completed Initiative" - South Miami Market Building Façade Renovation Project</i>		10,000				
0. 610-1110-552-34-50	CONTRACTUAL SERVICES						
1. 610-1110-552-47-10	PRINTING AND BINDING				0	500	500
2. 610-1110-552-99-30	OTHER USES/PROGRAM SERVICES						
	TOTAL COMMERCIAL BUSINESS REHABILITATION	20,000	10,000	10,000	0	10,500	10,500
	RESIDENTIAL REHABILITATION						
3. 610-1110-553-31-20	PROFESSIONAL SERVICES (Residential Home Ownership Training & Affordable Housing Design Services)	25,000					
4. 610-1110-553-34-50	CONTRACTUAL SERVICES (Greater Miami Service Corp. Program & Affordable Housing Rehabilitation Services)	160,000	3,900	4,000	0	0	0
	<i>FY 09/10 "Completed Initiative" - Four (4) Exterior Home Rehabilitation Projects</i>		3,900				
5. 610-1110-553-47-10	PRINTING AND BINDING	0	0	0	0	0	0
6. 610-1110-553-99-21	PROPERTY TAXES	0	0	0	0	0	0
7. 610-1110-553-99-30	HOUSING REHABILITATION ASSISTANCE						
	<i>Multifamily Housing Grant - (Six) Potential Rehabilitation Grants of up to \$2,500 Per Multi-Family Unit</i>	12,500	7,450	7,500	6,000	6,000	6,000
	<i>FY 09/10 "Completed Initiative" - Four (4) Interior Home Rehabilitation Projects</i>		7,400				
	<i>Single Family Rehabilitation Grant - Three Single-Family Rehabilitation Grants of up to 5,000 Each</i>	10,000		7,500			
	TOTAL RESIDENTIAL REHABILITATION	207,500	11,350	23,000	62,777	88,500	88,500

2010-2011 SOUTH MIAMI CRA PROJECTED BUDGET EXPENDITURES

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BUDGET/ACCOUNTING	HOUSING & URBAN DEVELOPMENT	FY 2010-2011 PROJECTED BUDGET	FY 2009-2010 ACTUAL BUDGET	FY 2009-2010 ADOPTED BUDGET	FY 2008-2009 ACTUAL BUDGET	FY 2008-2009 ADOPTED BUDGET
48. 610-1110-554-12-10	PROPERTY MANAGEMENT COORDINATOR/RECEPTIONIST - Assigned Property Management Duties	18,716	18,716	19,350	18,618	18,618
49. 610-1110-554-21-10	FICA	1,432	1,323	1,323	1,270	1,270
	PENSION	2,938	2,788	2,788	2,560	2,560
	INSURANCE	5,328	4,900	4,900	4,640	4,640
	WORKERS COMPENSATION	103				
	TOTAL HOUSING & URBAN DEVELOPMENT	28,517	27,727	28,351	27,088	27,088
	OPERATING EXPENDITURES					
50. 610-1110-554-32-10	ANNUAL AUDIT	6,000	6,000	6,000	6,000	6,500
51. 610-1110-554-34-15	OTHER CONTRACTUAL SERVICES				3,395	12,650
52. 610-1110-554-34-50	OTHER CONTRACTUAL SERVICES					
53. 610-1110-554-40-70	TRAVEL & PER DIEM/TRAVEL & CONFERENCE	2,000	1,140	2,000	1,570	2,500
54. 610-1110-554-40-80	EMPLOYEE EDUCATION/TRAINING	1,000	430	1,000	893	1,000
55. 610-1110-554-44-10	RENTS & LEASE OFFICE RENT					
56. 610-1110-554-45-10	PROPERTY & LIABILITY INSURANCE					
57. 610-1110-554-46-31	MAINTENANCE & REPAIRS - (Telephone Line Service)	2,500	3,515	1,500	226	500
	ADVERTISING NON-LEGAL	500	123	250	149	250
59. 610-1110-554-49-10	Other Current Charges/Legal Ads	1,000	355	250	114	250
60. 610-1110-554-52-10	OPERATING SUPPLIES	3,000	1,991	2,500	1,033	2,000
61. 610-1110-554-54-10	BOOKS/PUBLISHING/SUBSCRIPTIONS & MEMBERSHIPS	2,000	1,156	2,000	437	500
62. 610-1110-554-64-10	EQUIPMENT UNDER \$500	500	486	500	325	750
63. 610-1110-554-64-20	EQUIPMENT/OFFICE					
64. 610-1110-554-64-30	EQUIPMENT/OPERATING - (Computer Equipment Replacement)	1,000	484	1,000	160	2,000
65. 610-1110-554-99-15	OTHER USES/MIAMI-DADE COUNTY 1.5% ADMINISTRATIVE FEE	9,898	8,327	8,327	10,792	10,572
	TOTAL OPERATING EXPENSES	\$29,398	\$24,007	\$25,327	25,094	39,770

2010-2011 SOUTH MIAMI CRA PROJECTED BUDGET EXPENDITURES

BUDGET ACCOUNTING	GENERAL FUND TRANSFERS	FY 2009-2010 PROJECTED BUDGET	FY 2009-2010 ACTUAL BUDGET	FY 2009-2010 ADOPTED BUDGET	FY 2009-2010 ACTUAL BUDGET	FY 2009-2010 ADOPTED BUDGET	FY 2009-2010 ADOPTED BUDGET
6. 610-1110-554-91-40	SMCRA SECRETARY & GRANT SERVICES						
	SMCRA SECRETARY - (Required File Digitizing and Storage and Other SMCRA Clerk Expenditures)	2,500	0	2,500	5,000	5,000	5,000
	CITY OF SOUTH MIAMI GRANTS COORDINATOR (For SMCRA Area Grant Acquisition & Administration)	42,759	33,921	33,921	32,306	32,306	32,306
	PLANNING & MISCELLANEOUS OPERATIONAL EXPENSES						
	PLANNING & ZONING DEPARTMENT	3,800	0	0	0	0	0
	CITY OF SOUTH MIAMI (Printer/Copier Usage, Postal Services; and Fuel Usage for City Vehicle)	3,000	0	0	0	0	0
	TOTAL GENERAL FUND TRANSFERS	52,059	33,921	36,421	37,306	37,306	37,306
	OTHER USES/GENERAL CONTINGENCY						
7. 610-1110-554-99-20	GENERAL CONTINGENCY	30,000	7,540	12,500	12,243	25,000	25,000
8. 610-1110-554-99-25	BOARD MEMBER DISCRETIONARY FUNDS	7,000	7,000	7,000	7,000	7,000	7,000
	<i>FY 09/10 "Completed Initiatives" - Board Member Funding of Ten (10) Community Improvement Initiatives</i>		7,000				
9. 610-1110-554-99-30	REPAYMENT FOR MOBLEY PROPERTY	0	0	0	0	0	0
	TOTAL OTHER USES/GENERAL CONTINGENCY	37,000	14,540	19,500	19,243	32,000	32,000
	RESIDENTIAL INFILL HOUSING ASSISTANCE						
0. 610-1110-555-31-20	PROFESSIONAL SERVICES - (Credit Counseling and Foreclosure Prevention Services)	25,000	0	20,000	0	0	0
1. 610-1110-555-61-10	CONTRACTUAL SERVICES				0	0	0
					0	0	0
2. 610-1110-555-99-35	MORTGAGE ASSISTANCE FUNDING - (Three Potential Mortgage Assistance Grants of Up to \$25,000 Each)	75,000	10,846	100,000	0	0	0
					0	0	0
	TOTAL RESIDENTIAL INFILL HOUSING ASSISTANCE	100,000	10,846	120,000	0	0	0
	SPECIAL REDEVELOPMENT & TECHNICAL SERVICES						
3. 610-1110-559-31-20	PROFESSIONAL SERVICES - (Preventative Care Services for "At Risk" Elderly SMCRA Residents)	40,000	4,800	5,000	0	7,500	7,500
4. 610-1110-559-34-50	PART-TIME COLLEGE LEVEL INTERN	10,000	2,480	2,500	0	7,000	7,000
	<i>FY 09/10 "Completed Initiative" - College Level Intern Enrichment and Research Services Obtained</i>		2,480				
5. 610-1110-559-99-31	ANNUAL JAMES BOWMAN SCHOLARSHIP PROGRAM	15,000	14,000	10,000	10,998	11,000	11,000
	<i>FY 09/10 "Completed Initiative" - Fourteen (14) College Level Scholarships Awarded</i>		14,000				
	ANNUAL YOUTH SUMMER SCHOLARSHIP PROGRAM	15,000	5,000				
	<i>FY 09/10 "Completed Initiative" - College Level Intern Enrichment and Research Services</i>		5,000				
	EDUCATIONAL INSTITUTION ASSISTANCE PROGRAM	30,000					
	TOTAL SPECIAL REDEVELOPMENT & TECHNICAL SERVICES	110,000	26,280	17,500	10,998	25,500	25,500

2010-2011 SOUTH MIAMI CRA PROJECTED BUDGET EXPENDITURES

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BUDGET ACCOUNTING NO.	LEGAL SERVICES	FY 2010-2011 PROJECTED BUDGET	FY 2009-2010 ACTUAL BUDGET	FY 2008-2009 ADOPTED BUDGET	FY 2008-2009 ACTUAL BUDGET	FY 2008-2009 ADOPTED BUDGET
76. 610-1110-564-31-20	PROFESSIONAL SERVICES	45,000	40,000	15,000	19,268	40,000
		45,000	40,000	15,000	19,268	40,000
	PUBLIC ASSISTANCE SERVICES					
77. 610-1110-569-12-10	COMMUNITY OUTREACH COORDINATOR - Assigned Community Outreach Related Duties	24,243	24,243	26,379	24,237	25,736
78. 610-1110-569-21-10	FICA	1,855	1,740	1,740		
79. 610-1110-569-22-10	PENSION	3,806	3,750	3,750		
80. 610-1110-569-23-10	INSURANCE	2,664	2,530	2,530		
81. 610-1110-569-24-10	WORKERS COMPENSATION	134				
	TOTAL PUBLIC ASSISTANCE SERVICES	32,702	32,263	34,399	24,237	25,736
	PARK IMPROVEMENTS					
82. 610-1110-572-31-20	PROFESSIONAL SERVICES/ - (Marshall Williamson Park Tennis Court and Fence Repair - Design)	15,000	0	7,500		50,000
83. 610-1110-572-34-50	CONTRACTUAL SERVICES/ - (Marshall Williamson Park Tennis Court, Fence Repair Bleacher Installation)	40,000	85,778	90,000		60,000
	<i>FY 09/10 "Completed Initiative" - Approval of Park Meeting/Restroom Building Construction Project</i>		85,778			
	MURRAY PARK POOL CONSTRUCTION COSTS	200,000	50,000	50,000		50,000
	<i>FY 09/10 "Completed Initiative" - Murray Park Pool Design Contribution</i>		50,000			
	TOTAL PARK IMPROVEMENTS	255,000	135,778	147,500		160,000
	MARKETING & PUBLIC RELATIONS					
84. 610-1110-574-31-20	PROFESSIONAL SERVICES - (Newspaper Mail-Outs, Groundbreaking and Special Events, Parades, Etc)	20,000	9,763	3,000	0	0
	<i>FY 09/10 "Completed Initiative" - Special Event Funding (Downtown Economic Development Activities)</i>		7,500			
	TOTAL MARKETING & PUBLIC RELATIONS	20,000	9,763	3,000	0	0
	LAND ACQUISITION					
85. 610-1110-583-31-20	PROFESSIONAL SERVICES - (Property Appraisals, Surveys, Environmentals, Building Demolition Expenditures)	40,000	0	2,000	0	2,000
86. 610-1110-583-61-10	LAND ACQUISITION (Blighted Property Acquisition for Affordable Housing Development)	350,000	64,387	560,149	704,021	1,086,059
	<i>FY 09/10 "Completed Initiative" - Purchase & Completion of Property Assemblage Acquisition</i>		64,387			
87. 610-1110-583-71-10	ANNUAL DEBT SERVICE PAYMENT - (Repayment of Long-Term Regions Bank Loan - Principal)	1,030,656	141,233	141,233	141,233	141,233
88. 610-1110-583-72-10	ANNUAL DEBT SERVICE PAYMENT - (Repayment of Long-Term Regions Bank Loan - Interest)	125,711	156,541	156,541	156,541	156,541
	<i>FY 09/10 "Completed Initiative" - Annual Debt Service Fulfillment of Major Land Acquisition Initiative</i>		141,233			
	<i>FY 09/10 "Completed Initiative" - Annual Debt Service Fulfillment of Major Land Acquisition Initiative</i>		156,541			
89. 610-1110-583-31-25	PROPERTY MANAGEMENT - (Property Insurance, Property Taxes, Building Utilities)	70,000	68,000	70,000	62,095	70,000
	<i>FY 09/10 "Completed Initiative" - Annual Management & Repair of SMCRA Owned Rental Properties</i>		68,000			
90. 610-1110-583-34-55	RESIDENTIAL RELOCATION ASSISTANCE - (Relocating SMCRA Tenants Prior to Project Construction)	5,000	0	1,650	0	2,000
	TOTAL LAND ACQUISITION	1,621,367	430,161	931,573	1,063,890	1,457,833
	TOTAL BUDGET	3,712,553	1,501,015	2,617,787	1,274,639	3,147,600

RESOLUTION NO. CRA 43-10-457

A resolution of the South Miami Community Redevelopment Agency (SMCRA) approving a budget for the SMCRA Agency for the Fiscal Year beginning October 1, 2010 and ending September 30, 2011; Authorizing the expenditure of funds established by the budget; authorizing the Agency to submit the budget to Miami-Dade County for approval; providing severability; and providing an effective date.

WHEREAS, the SMCRA is a Community Redevelopment Agency which is a municipality located in South Miami, Miami-Dade County, Florida, created under the City/County Interlocal Cooperation Agreement; and,

WHEREAS, on September 30, 2010, the SMCRA conducted a publicly noticed budget workshop to discuss the proposed FY 2010-2011 Budget; and

WHEREAS, a public hearing on the proposed FY 2010-2011 Budget was held by the SMCRA on October 11, 2010 at South Miami City Hall, 6130 Sunset Drive, South Miami, Florida 33143; and,

WHEREAS, the amount of funds available equals the total appropriations for expenditures and reserves.

NOW THEREFORE BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF SOUTH MIAMI, FLORIDA THAT:

Section 1. The above recitals are true and correct and are incorporated herein by reference.

Section 2. The Budget of the South Miami Community Redevelopment Agency (Attached as Exhibit A) for the fiscal year beginning October 1, 2010 and ending September 30, 2011, was considered at a public hearing and is approved and adopted.

Section 3. The Budget shall be transmitted to Miami-Dade County pursuant, City/County Interlocal Cooperation Agreement for the SMCRA agency.

Section 4. The funds appropriated in the budget may be expended in accordance with the provisions of the budget, the Community Redevelopment Plan, and as authorized by the law.

PASSED AND ADOPTED this 11th day of October, 2010.

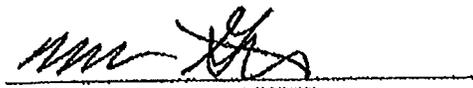
ATTEST:


SECRETARY

APPROVED:


CHAIRPERSON

READ AND APPROVED AS TO FORM:


GENERAL COUNSEL

Board Vote:	5-0
Chairperson Stoddard:	Yea
Vice Chairperson Newman:	Yea
Board Member Palmer:	absent
Board Member Beasley:	Yea
Board Member Harris:	Yea
Board Member Covington:	absent
Board Member Sanchez:	Yea

RESOLUTION NO. 227-10-13261

A Resolution of the Mayor and City Commission of the City of South Miami; approving a budget for the South Miami Community Redevelopment Agency (SMCRA) for the fiscal year beginning October 1, 2010 and ending September 30, 2011; authorizing the expenditure of funds established by the budget; authorizing the agency to submit the budget to Miami-Dade County for approval; providing severability; and providing for an effective date.

WHEREAS, the SMCRA is a Community Redevelopment Agency which is a municipality located in South Miami, Miami-Dade County, Florida, created under the Interlocal Cooperation Agreement between the City of South Miami and Miami-Dade County; and,

WHEREAS, on September 30, 2010, the SMCRA conducted a publicly noticed budget workshop to review and discuss the proposed FY 2010-2011 Budget; and

WHEREAS, following the budget workshop, a public hearing on the proposed FY 2010-2011 Budget was held by the SMCRA on October 11, 2010 at South Miami City Hall, 6130 Sunset Drive, South Miami, Florida 33143; and,

WHEREAS, the amount of funds available equals the total appropriations for expenditures and reserves.

NOW THEREFORE BE IT RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF SOUTH MIAMI, FLORIDA:

Section 1. The above recitals are true and correct and are incorporated herein by reference.

Section 2. The Budget of the South Miami Community Redevelopment Agency (Attached as Exhibit A) for the fiscal year beginning October 1, 2010 and ending September 30, 2011, was considered at a public hearing and is approved and adopted.

Section 3. The Budget shall be transmitted to Miami-Dade County pursuant to the City/County Interlocal Cooperation Agreement for the SMCRA Agency.

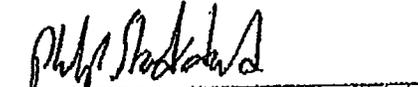
Section 4. The funds appropriated in the budget may be expended in accordance with the provisions of the budget, the Community Redevelopment Plan, and as authorized by the law.

PASSED AND ADOPTED this 19th day of October, 2010.

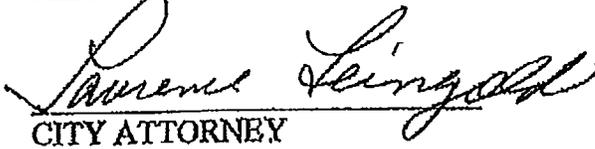
ATTEST:


CITY CLERK

APPROVED:


MAYOR

READ AND APPROVED AS TO FORM:


CITY ATTORNEY

COMMISSION VOTE: 5-0
Mayor Stoddard: Yea
Vice Mayor Newman: Yea
Commissioner Palmer: Yea
Commissioner Beasley: Yea
Commissioner Harris: Yea



"Making our Neighborhood a Great Place to Live, Work and Play"

CITY OF SOUTH MIAMI
COMMUNITY
REDEVELOPMENT AGENCY

FY 2009-2010

MAJOR PROJECT

ACCOMPLISHMENTS



December 13, 2010



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"Meeting our Neighborhood's Great Place to Live, Work and Play"

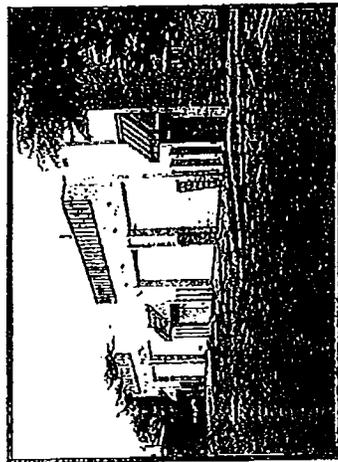
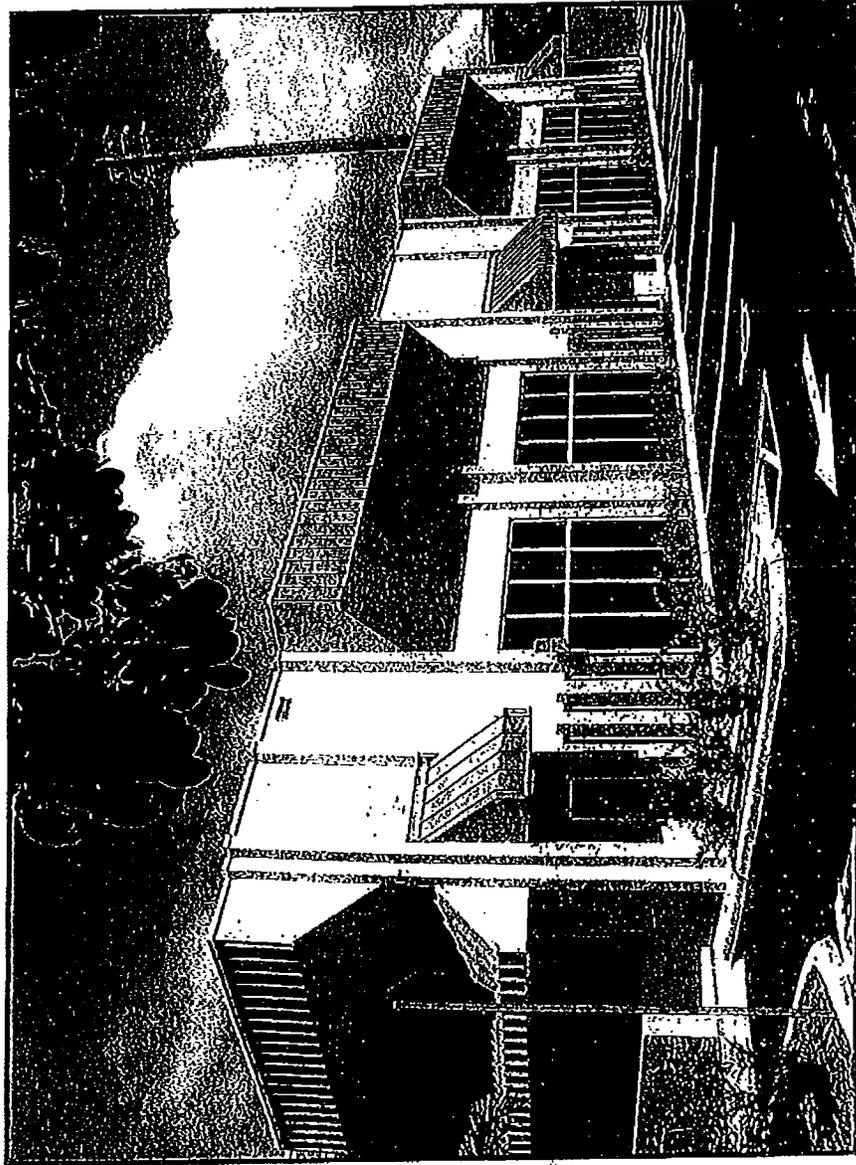


SMCRA FY 2009-2010 Accomplishments

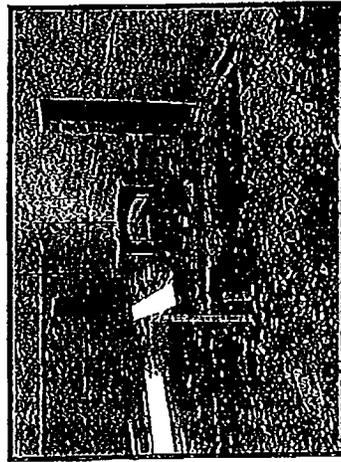
Major Building Construction Renovation Project



BUSINESS INCUBATOR & COMMUNITY SERVICE FACILITY



BLIGHTED STRUCTURE BEFORE RENOVATION



FY 2009-2010 COMPLETED BUILDING CONSTRUCTION



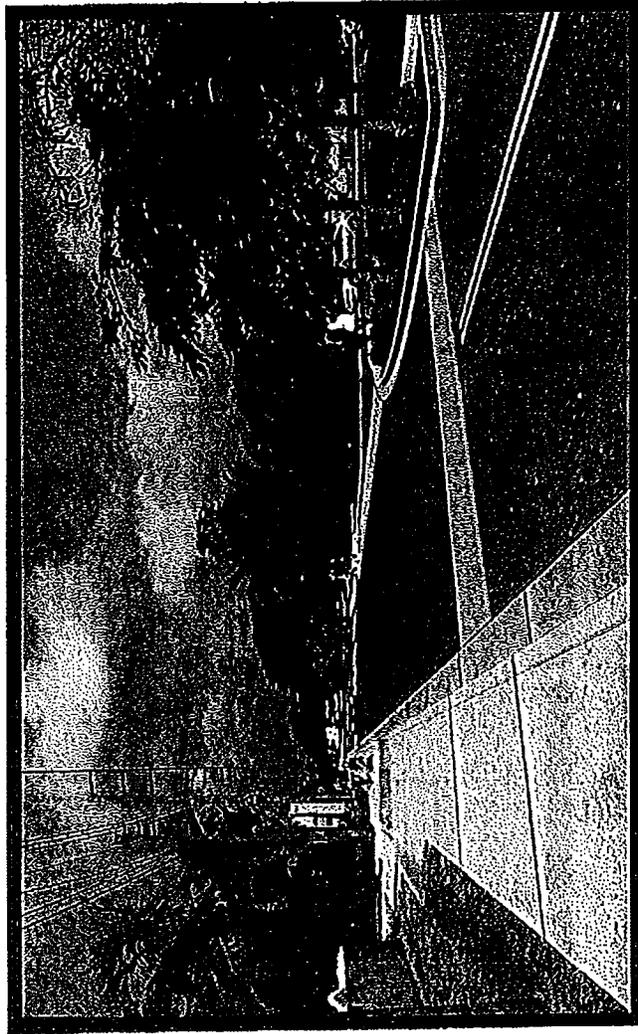
"Where our legs walked a great road to use, walk and play"



SMCRA FY 2009-2010 Accomplishments

Major Streetscape & Infrastructure Improvements

Southwest 66th Street Streetscape Improvements Phase I & II



FY 2009-2010 SMCRA Funded Phase II Project Design





Making our neighborhoods a Great Place to Live, Work and Play



SMCRA FY 2009-2010 Accomplishments

Madison Square Land-Use Analysis & Board Consensus



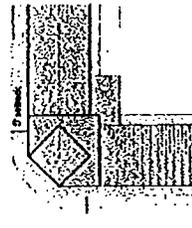
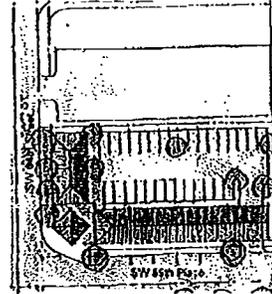
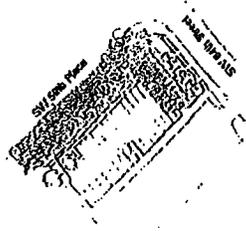
FY 2009-2010 AGENCY FUNDED LAND-USE ANALYSIS

Madison Square East

SW 14th Street and SW 57th Place
Redevelopment

Strategies for improving the site are similar to those for the Madison Square West site including high-density residential and retail. The Madison Square East site should be further subdivided into lots to enable a more pedestrian and transit-friendly development. Because of Madison Square East's smaller size, it will accommodate fewer housing units, but will include as part of the larger development, a park area.

Therefore, the redevelopment includes two 800 square foot townhomes and seven 1200 square foot townhomes with live parking spaces. There will also be three units of mixed-use residential parking. The buildings will be between two and three stories high to match the development across the street and create housing and density in the vicinity of the site.



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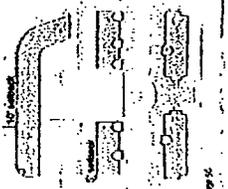
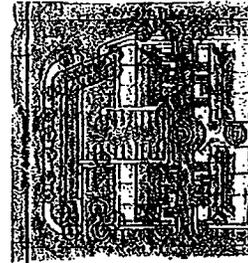
Madison Square West

SW 14th Street, SW 10th Avenue and SW 57th Place
Redevelopment

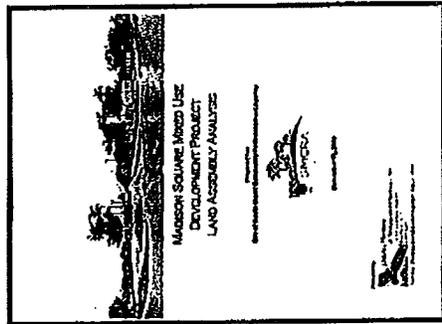
Madison Square West is an important site because of its large size and location on the main neighborhood street. Planned improvements to Madison Square West will help enhance the area's character and vitality.

Therefore, the site has been divided into three blocks to be developed in conjunction with all the other planned improvements. Madison Square West represents a valuable opportunity to create an anchor for the end of Church Street when combined with redevelopment plans on nearby streets including Church Street East, Depue Street, and SW 10th Avenue. The site will be redeveloped as a mixed-use development with a mix of residential and commercial uses, including retail and multi-story buildings that can rejuvenate the street.

The strategy for Madison Square West includes better landscaping and site improvements such as planting spaces. In addition, the site will be redeveloped with a mix of residential and commercial uses. The buildings are all three to four stories high. The buildings are all three to four stories high. The buildings are all three to four stories high. The buildings are all three to four stories high.



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[FY 2009-2010 COMPLETED ANALYSIS]



SMCRA FY 2009-2010 Accomplishments



Major Commercial Renovation Project

SOUTH MIAMI MARKET COMMERCIAL BUSINESS IMPROVEMENTS

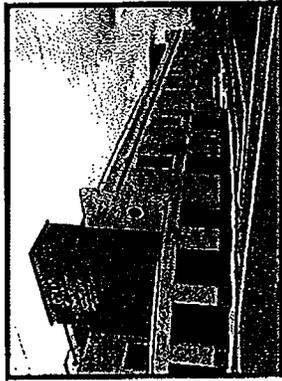
SW 68th Street – On-Going Comprehensive Street Improvements



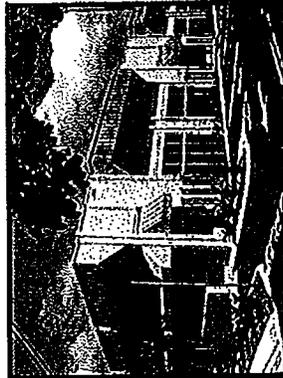
South Miami Market



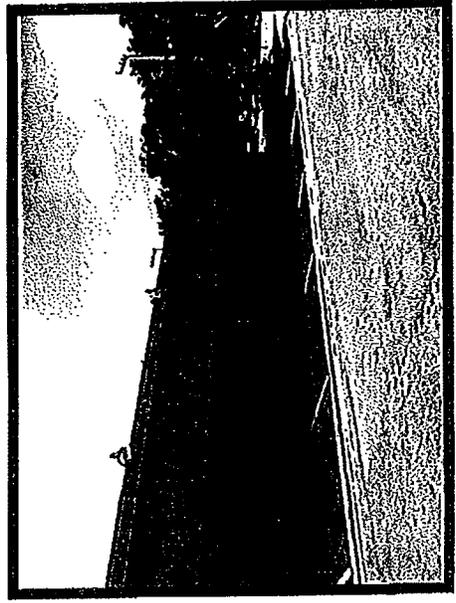
Children's Rehabilitation Center



Somerset Charter School



SMCRA Business Incubator & Community Service Facility



FY 2009-2010 Commercial Improvement Project (Under Construction)

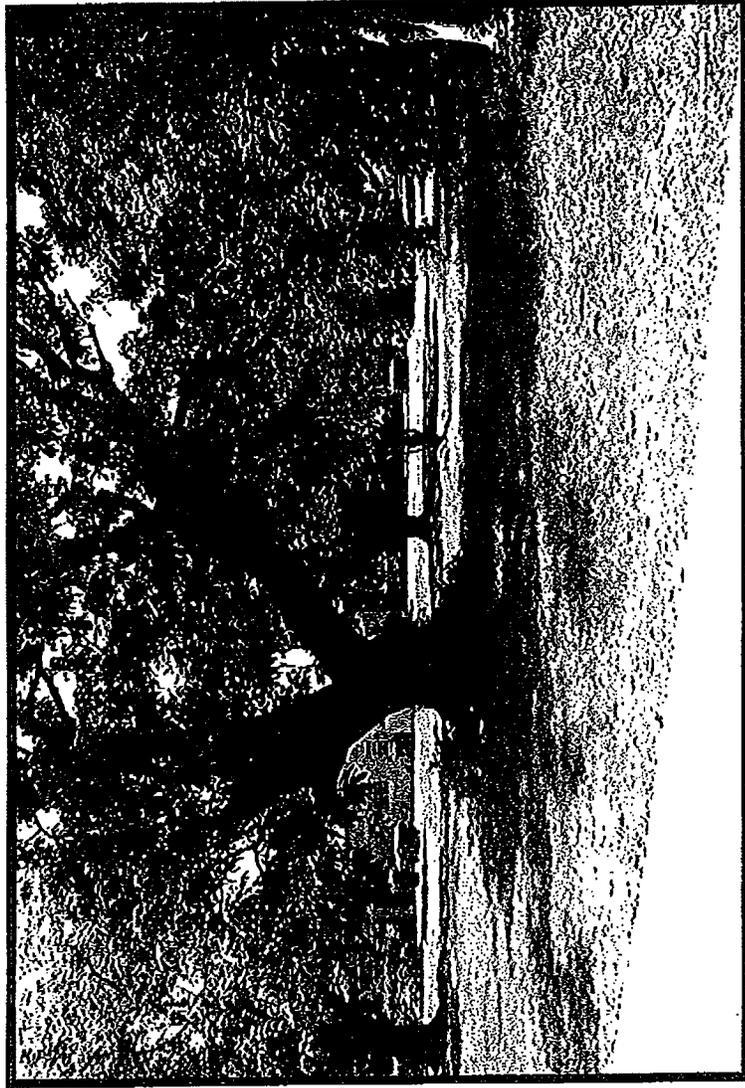




SMCRA FY 2009-2010 Accomplishments

Major Blighted Property Acquisition

Historical Marshall Williamson Site Acquisition



FY 2009-2010 Purchase Completion of Major Affordable Housing Land Assemblage



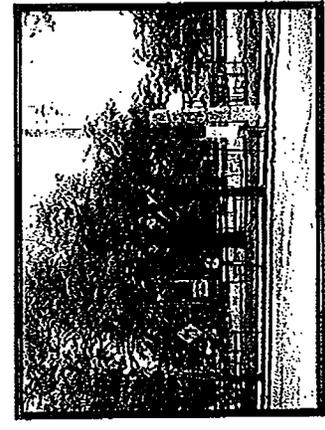
SMCRA FY 2009-2010 Accomplishments



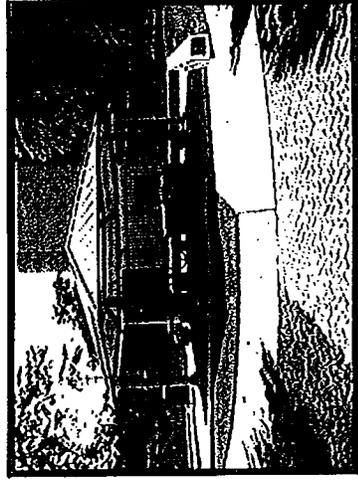
Major Park Improvements

Park Meeting & Restroom Building Construction

Marshall Williamson Park On-Going Annual Improvements



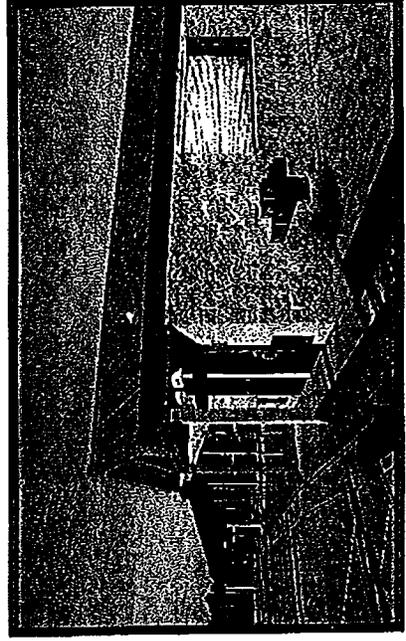
Tennis Court Lighting Improvements



Park Pavilion Construction



Interior Park Lighting Improvements



FY 2009-2010 Proposed Park Meeting & Restroom Building Construction (*Under Construction Contract*)