

MEMORANDUM

IMFR  
Supplement to  
Agenda Item No. 2(B)

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**TO:** Honorable Chairman Joe A. Martinez  
and Members, Board of County Commissioners

**DATE:** April 12, 2011

**FROM:** R. A. Cuevas, Jr.  
County Attorney

**SUBJECT:** Supplemental information to  
resolution relating to National  
Jewish Federation Bond Program  
established with the Colorado  
Educational and Cultural Facilities  
Authority

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The Exhibits "A" and "B" referenced in the item were inadvertently not attached. This supplement provides the Exhibits.

  
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R. A. Cuevas, Jr.  
County Attorney

RAC/cp

## EXHIBIT "A"

### Project

The proceeds from the sale of the Bonds shall be used for a plan of finance comprised of the following elements: (a) finance the costs related to the acquisition, construction, installation and equipping of an approximately 36,000 square foot community center facility on behalf of Miami Beach Jewish Community Center, Inc., a Florida not-for-profit corporation (the "Borrower"), to be located at 4221 Pine Tree Drive, Miami Beach, Miami-Dade County, Florida 33140; (b) if desirable, pay working capital expenses and capitalized interest on the Bonds; and (c) pay certain issuance expenses (collectively, the "Project"). The Project will be owned, operated and utilized by the Borrower on land leased from the City of Miami Beach.

EXHIBIT "B"

Notice of Public Hearing

**MIAMI-DADE COUNTY, FLORIDA**

**NOTICE OF PUBLIC HEARING  
CONCERNING THE ISSUANCE OF BONDS BY THE  
COLORADO EDUCATIONAL AND CULTURAL FACILITIES AUTHORITY**

NOTICE IS HEREBY GIVEN that the Board of County Commissioners (the "Board") of Miami-Dade County, Florida (the "County") will conduct a public hearing (the "Hearing") concerning the issuance by the Colorado Educational and Cultural Facilities Authority (the "Authority") of its Variable Rate Demand Revenue Bonds (National Jewish Federation Bond Program) in one or more series in an aggregate principal amount not to exceed \$11,000,000 (the "Bonds"). Proceeds of the Bonds will be loaned by the Authority to Michael-Ann Russell Jewish Community Center, Inc., a Florida not-for-profit corporation (the "Borrower"), for a plan of finance comprised of the following elements: (a) finance the costs related to the acquisition, construction, installation and equipping of an approximately 36,000 square foot community center facility on behalf of Miami Beach Jewish Community Center, Inc., a Florida not-for-profit corporation (the "Borrower"), to be located at 4221 Pine Tree Drive, Miami Beach, Miami-Dade County, Florida 33140; (b) if desirable, pay working capital expenses and capitalized interest on the Bonds; and (c) pay certain issuance expenses (collectively, the "Project"). The Project will be owned, operated and utilized by the Borrower on land leased from the City of Miami Beach.

The Bonds, the related interest or any other obligations incurred in connection with the issuance of the Bonds shall not constitute a general obligation, debt or indebtedness of the State of Florida (the "State") or the County or any political subdivision of the State within the meaning of any provision of the Constitution and laws of the State and shall not constitute nor give rise to a pecuniary liability or a charge against the general credit or taxing powers of the State or the County, but shall be payable solely from the revenues and other moneys specifically provided by the Borrower for the payment of the Bonds.

This notice is intended to comply with the public notice requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended. All interested parties are invited to attend and present comments at the Hearing regarding the plan of finance, the issuance of the Bonds and the Project. The Hearing on the Bonds will be held on \_\_\_\_\_, 2011, at 9:30 a.m. or as soon thereafter as may be heard, in the Miami-Dade County Commission Chambers, 2<sup>nd</sup> Floor, Stephen P. Clark Government Center, 111 N.W. 1<sup>st</sup> Street, Miami, Florida.