

MEMORANDUM

Agenda Item No. 8(H)(2)

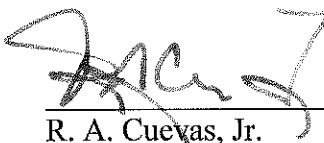
TO: Honorable Chairman Joe A. Martinez
and Members, Board of County Commissioners

DATE: September 4, 2012

FROM: R. A. Cuevas, Jr.
County Attorney

SUBJECT Resolution authorizing
establishment of the Coastal Park
and Marina Improvement Trust
Fund to accept annual net
revenues for the on-going
operation, maintenance and
improvement of County coastal
parks and marinas

The accompanying resolution was prepared by the Parks, Recreation and Open Spaces Department and placed on the agenda at the request of Prime Sponsor Senator Javier D. Souto and Co-Sponsor Commissioner Rebeca Sosa.



R. A. Cuevas, Jr.
County Attorney


RAC/jls

Memorandum



Date: September 4, 2012

To: Honorable Chairman Joe A. Martinez
and Members, Board of County Commissioners

From: Carlos A. Gimenez
Mayor 

Subject: Establishment of the Coastal Park and Marina Improvement Trust Fund

Recommendation

It is recommended that the Board of County Commissioners (Board) authorize the establishment of the Coastal Park and Marina Improvement Trust Fund (Trust Fund) to accept annual net revenues for the purpose of on-going operation, maintenance and improvements of the coastal parks and marinas identified in the Scope below. The net revenues to be placed in the Trust Fund (defined as the amount by which the coastal park and marina operations revenues exceed expenses) shall be those associated with the coastal parks and marinas identified in the Scope below. The Trust Fund would also ensure that net revenues are retained to meet capital improvement grant eligibility requirements.

Scope

The Parks, Recreation and Open Spaces Department (PROS) operates and maintains the following Countywide coastal parks and marinas: Black Point Park and Marina, Chapman Field Park, Crandon Park and Marina, Greynolds Park, Haulover Park and Marina, Homestead Bayfront Park and Marina, Matheson Hammock Park and Marina, and Pelican Harbor Marina; the scope is therefore Countywide.

Fiscal Impact/Funding Source

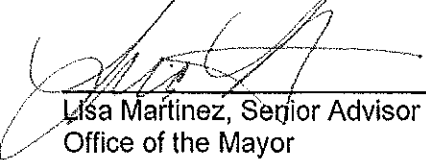
The establishment of the Trust Fund is expected to reduce the dependence on the General Fund by allowing any net revenues from the coastal parks and marinas to roll over from one fiscal year to the next; building a reserve for extraordinary maintenance, repair and improvement needs, as well as capital grants matches.

Track Record/Monitor

The PROS Department and the Office of Management and Budget will manage the expenditures from the Trust Fund as part of the annual budget preparation process.

Background

PROS operates and maintains seven coastal parks and six marinas as an enterprise designed to achieve operational and cost efficiencies, and thereby reduce dependence on General Fund support. The establishment of the Trust Fund will allow net revenues from the coastal parks and marinas to roll over from one fiscal year to the next. This will help ensure that funding is available to meet Florida Inland Navigation District grant eligibility requirements and other multi-year capital improvement needs. Florida Inland Navigation District grants are a major funding source for marina improvements that have generated over \$6.5 million in matching grants over the past 10 years. Expenditures from the trust fund will be restricted, and will only be used for on-going operation, maintenance and improvements of the coastal parks and marinas.



Lisa Martinez, Senior Advisor
Office of the Mayor




MEMORANDUM

(Revised)

TO: Honorable Chairman Joe A. Martinez
and Members, Board of County Commissioners

DATE: September 4, 2012

FROM: 
R. A. Cuevas, Jr.
County Attorney

SUBJECT: Agenda Item No. 8(H)(2)

Please note any items checked.

- "3-Day Rule" for committees applicable if raised
- 6 weeks required between first reading and public hearing
- 4 weeks notification to municipal officials required prior to public hearing
- Decreases revenues or increases expenditures without balancing budget
- Budget required
- Statement of fiscal impact required
- Ordinance creating a new board requires detailed County Manager's report for public hearing
- No committee review
- Applicable legislation requires more than a majority vote (i.e., 2/3's ____, 3/5's ____, unanimous____) to approve
- Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required

Approved _____ Mayor
Veto _____
Override _____

Agenda Item No. 8(H)(2)
9-4-12

RESOLUTION NO. _____

RESOLUTION AUTHORIZING ESTABLISHMENT OF THE
COASTAL PARK AND MARINA IMPROVEMENT TRUST
FUND TO ACCEPT ANNUAL NET REVENUES FOR THE
ON-GOING OPERATION, MAINTENANCE AND
IMPROVEMENT OF COUNTY COASTAL PARKS AND
MARINAS

WHEREAS, this Board desires to accomplish the purposes outlined in the accompanying memorandum, a copy of which is incorporated herein by reference,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that this Board hereby approves the establishment of the Coastal Park and Marina Improvement Trust Fund to accept annual net revenues for the purpose of on-going operation, maintenance and improvements at the following Countywide coastal parks and marinas: Black Point Park and Marina, Chapman Field Park, Crandon Park and Marina, Greynolds Park, Haulover Park and Marina, Homestead Bayfront Park and Marina, Matheson Hammock Park and Marina, and Pelican Harbor Marina. Expenditures from the trust fund will be restricted, and will only be used for on-going operation, maintenance and improvements of the coastal parks and marinas.

The foregoing resolution was offered by Commissioner
who moved its adoption. The motion was seconded by Commissioner
and upon being put to a vote, the vote was as follows:

- | | |
|----------------------|-------------------------------------|
| | Joe A. Martinez, Chairman |
| | Audrey M. Edmonson, Vice Chairwoman |
| Bruno A. Barreiro | Lynda Bell |
| Esteban L. Bovo, Jr. | Jose "Pepe" Diaz |
| Sally A. Heyman | Barbara J. Jordan |
| Jean Monestime | Dennis C. Moss |
| Rebeca Sosa | Sen. Javier D. Souto |
| Xavier L. Suarez | |

The Chairperson thereupon declared the resolution duly passed and adopted this 4th day of September, 2012. This resolution shall become effective ten (10) days after the date of its adoption unless vetoed by the Mayor, and if vetoed, shall become effective only upon an override by this Board.

MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By: _____
Deputy Clerk

Approved by County Attorney as
to form and legal sufficiency.



Monica Rizo