

MEMORANDUM

Agenda Item No.11(A) (18)

TO: Honorable Chairman Joe A. Martinez
and Members, Board of County Commissioners

DATE: November 8, 2012

FROM: R. A. Cuevas, Jr.
County Attorney

SUBJECT: Resolution directing the Mayor
to incorporate rent-to-own
opportunities for low- and
moderate-income persons in
current and future housing
programs

The accompanying resolution was prepared and placed on the agenda at the request of Prime Sponsor Commissioner Jean Monestime.



R. A. Cuevas, Jr.
County Attorney

RAC/smm

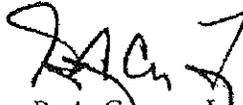


MEMORANDUM

(Revised)

TO: Honorable Chairman Joe A. Martinez
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SUBJECT: Agenda Item No. 11(A) (18)

Please note any items checked.

- "3-Day Rule" for committees applicable if raised
- 6 weeks required between first reading and public hearing
- 4 weeks notification to municipal officials required prior to public hearing
- Decreases revenues or increases expenditures without balancing budget
- Budget required
- Statement of fiscal impact required
- Ordinance creating a new board requires detailed County Manager's report for public hearing
- No committee review
- Applicable legislation requires more than a majority vote (i.e., 2/3's ____, 3/5's ____, unanimous ____) to approve
- Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required

Approved _____ Mayor
Veto _____
Override _____

Agenda Item No. 11(A)(18)

11-8-12

RESOLUTION NO. _____

RESOLUTION DIRECTING THE MAYOR OR THE MAYOR'S
DESIGNEE TO INCORPORATE RENT-TO-OWN
OPPORTUNITIES FOR LOW- AND MODERATE-INCOME
PERSONS IN CURRENT AND FUTURE HOUSING
PROGRAMS

WHEREAS, Miami-Dade County (the "County") dedicates various sources of funds to assist in the production of housing which is affordable to low- and moderate-income persons in the County; and

WHEREAS, the affordable housing developments the County funds are designed to be either rented or sold to low- and moderate-income persons; and

WHEREAS, homeownership is a goal of many of the County's residents, including low- and moderate-income residents; and

WHEREAS, homeownership is a means of accumulating personal and familial wealth and stabilizing neighborhoods; and

WHEREAS, the County's Infill Housing Initiative (the "Infill Program") is intended to increase the availability of affordable homes for low- and moderate-income persons, maintain a stock of affordable housing, redevelop urban neighborhoods by eliminating the blight of vacant lots and dilapidated or abandoned properties, and to equitably distribute homeownership opportunities within the Infill Target Areas; and

WHEREAS, some homes funded with County funds or made available through the Infill Program may have been intended for sale but are being rented due to the current economic climate; and

WHEREAS, the Board seeks to expand opportunities for homeownership for low- and moderate-income persons in the County,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that this Board directs the County Mayor or Mayor's designee to incorporate rent-to-own opportunities for low- and moderate-income persons into County-funded affordable housing programs. This policy directive shall apply to all programs using the County's affordable housing funding sources, as well as the Infill Program. The Mayor or Mayor's designee is further directed to provide the Board with a report within ninety (90) days describing how this policy will be implemented and accomplished.

The Prime Sponsor of the foregoing resolution is Commissioner Jean Monestime. It was offered by Commissioner _____, who moved its adoption. The motion was seconded by Commissioner _____ and upon being put to a vote, the vote was as follows:

- | | |
|-------------------------------------|----------------------|
| Joe A. Martinez, Chairman | |
| Audrey M. Edmonson, Vice Chairwoman | |
| Bruno A. Barreiro | Lynda Bell |
| Esteban L. Bovo, Jr. | Jose "Pepe" Diaz |
| Sally A. Heyman | Barbara J. Jordan |
| Jean Monestime | Dennis C. Moss |
| Rebeca Sosa | Sen. Javier D. Souto |
| Xavier L. Suarez | |

The Chairperson thereupon declared the resolution duly passed and adopted this 8th day of November, 2012. This resolution shall become effective ten (10) days after the date of its adoption unless vetoed by the Mayor, and if vetoed, shall become effective only upon an override by this Board.

MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By: _____
Deputy Clerk

Approved by County Attorney as
to form and legal sufficiency.



Brenda Kuhns Neuman