

MEMORANDUM

Agenda Item No. 11(A)(16)

TO: Honorable Vice Chairwoman Audrey M. Edmonson and Members, Board of County Commissioners **DATE:** December 18, 2012

FROM: R. A. Cuevas, Jr.
County Attorney **SUBJECT:** Resolution approving allocation of \$1 million from Building Better Communities General Obligation Bond Program Project Number 249 to fund development of elderly affordable housing component of Metro South multifamily development in District 7

The accompanying resolution was prepared and placed on the agenda at the request of Prime Sponsor Commissioner Xavier L. Suarez.

R. A. Cuevas, Jr.
for R. A. Cuevas, Jr.
County Attorney

RAC/smm



MEMORANDUM
(Revised)

TO: Honorable Vice Chairwoman Audrey M. Edmonson
and Members, Board of County Commissioners

DATE: December 18, 2012

FROM:


R. A. Cuevas, Jr.
County Attorney

SUBJECT: Agenda Item No. 11(A)(16)

Please note any items checked.

- "3-Day Rule" for committees applicable if raised
- 6 weeks required between first reading and public hearing
- 4 weeks notification to municipal officials required prior to public hearing
- Decreases revenues or increases expenditures without balancing budget
- Budget required
- Statement of fiscal impact required
- Ordinance creating a new board requires detailed County Mayor's report for public hearing
- No committee review
- Applicable legislation requires more than a majority vote (i.e., 2/3's ____, 3/5's ____, unanimous ____) to approve
- Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required

Approved _____ Mayor
Veto _____
Override _____

Agenda Item No. 11(A)(16)
12-18-12

RESOLUTION NO. _____

RESOLUTION APPROVING ALLOCATION OF \$1 MILLION FROM BUILDING BETTER COMMUNITIES GENERAL OBLIGATION BOND PROGRAM PROJECT NUMBER 249 – “PRESERVATION OF AFFORDABLE HOUSING UNITS AND EXPANSION OF HOME OWNERSHIP” TO FUND DEVELOPMENT OF ELDERLY AFFORDABLE HOUSING COMPONENT OF METRO SOUTH MULTIFAMILY DEVELOPMENT IN DISTRICT 7

WHEREAS, pursuant to Resolution No. R-918-04 (the “Affordable Housing Resolution”), the voters approved the issuance of general obligation bonds in a principal amount not to exceed \$194,997,000 to construct and improve affordable housing for the elderly and families; and

WHEREAS, Appendix A to the Affordable Housing Resolution lists projects eligible for funding from the Building Better Communities General Obligation Bond Program (the “BBC Program”) by project number, municipal project location, BCC district, project name, project description, street address and allocation; and

WHEREAS, one of the projects listed in Appendix A to the Affordable Housing Resolution and approved by the voters for funding is Project No. 249 – “Preservation of Affordable Housing Units and Expansion of Home Ownership” with an original allocation of \$137.7 million (“Project No. 249”); and

WHEREAS, there is a need for the development of affordable housing in District 7; and

WHEREAS, this need may be satisfied in part through the proposed development of a new 8-story residential development with approximately ninety-one (91) units of affordable housing for low and moderate income persons to include a mix of efficiency, one- and two-

bedroom units, and parking, to be sited at 6101 Sunset Drive, South Miami, Florida (the “Metro South Project”); and

WHEREAS, this Board wishes to approve the allocation of \$1 million from Project No. 249 to fund the development of the affordable housing component of the Metro South Project in District 7, subject to Board approval of all necessary agreements,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that:

Section 1. The foregoing recitals are incorporated in this resolution and are approved.

Section 2. This Board hereby approves the allocation of \$1 million from the \$137.7 million allocated for BBC Program Project No. 249 – “Preservation of Affordable Housing Units and Expansion of Home Ownership” to fund the development of the affordable housing component of the Metro South Project in District 7, subject to Board approval of all necessary agreements.

The Prime Sponsor of the foregoing resolution is Xavier L. Suarez. It was offered by
Commissioner _____, who moved its adoption. The motion
was seconded by Commissioner _____ and upon being put to a
vote, the vote was as follows:

- | | |
|----------------------|-------------------------------------|
| | Audrey M. Edmonson, Vice Chairwoman |
| Bruno A. Barreiro | Lynda Bell |
| Esteban L. Bovo, Jr. | Jose "Pepe" Diaz |
| Sally A. Heyman | Barbara J. Jordan |
| Jean Monestime | Dennis C. Moss |
| Rebeca Sosa | Sen. Javier D. Souto |
| Xavier L. Suarez | Juan C. Zapata |

The Chairperson thereupon declared the resolution duly passed and adopted this 18th day
of December, 2012. This resolution shall become effective ten (10) days after the date of its
adoption unless vetoed by the Mayor, and if vetoed, shall become effective only upon an
override by this Board.

MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

Approved by County Attorney as GIBK
to form and legal sufficiency.

Geri Bonzon-Keenan

By: _____
Deputy Clerk