MEMORANDUM

Agenda Item No. 8(G)(3)

TO:	Honorable Chairwoman Rebeca Sosa and Members, Board of County Commissioners	**DATE:**	February 5, 2013
FROM:	R. A. Cuevas, Jr. County Attorney	**SUBJECT:**	Resolution approving the budget for Fiscal Year 2012-13 for the N.W. 79th Street Community Redevelopment Agency

The accompanying resolution was prepared by the Office of Management and Budget Department and placed on the agenda at the request of Prime Sponsor Internal Management and Fiscal Responsibility Committee.

R. A. Cuevas, Jr.
County Attorney

RAC/jls

Memorandum

MIAMI-DADE COUNTY

Date: February 5, 2013

To: Honorable Chairwoman Rebeca Sosa
and Members, Board of County Commissioners

From: Carlos A. Gimenez
Mayor

Subject: FY 2012-13 Budget for the NW 79th Street Corridor Community Redevelopment Agency

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Recommendation
It is recommended that the Board of County Commissioners (Board) consider the attached resolution approving the NW 79th Street Corridor Community Redevelopment Agency's (Agency's) FY 2012-13 budget for the NW 79th Street Corridor Community Redevelopment Area (Area). The Agency's budget includes revenues and expenditures in the amount of $18,054.

The Board must approve the Agency's budget prior to the Agency expending any funding in the Trust Fund, as required by the Interlocal agreement.

Scope of Agenda Item
The Area is in Commission Districts 2 and 3.

Fiscal Impact / Funding Source
Typically the Agency's revenue source is the incremental growth of ad valorem revenues beyond an established base year, Tax Increment Financing (TIF), as defined in Section 163.387 of Florida State Statutes. Because there was a decrease in the Preliminary 2012 Tax Roll for the Area, in addition to the Board reducing the FY 2012-13 millage rates, the Agency will not receive any TIF revenue for the current fiscal year.

However, at the September 20, 2011 Board meeting, Commissioner Jean Monestime allocated $20,000 from his office funds to the Agency. The Agency only expended $1,946 in FY 2011-12 and the remaining $18,054 comprises the revenue source for the FY 2012-13 budget.

The County will continue to make payments to the Agency, when applicable, based on each year's growth of ad valorem revenues over the base year through 2039 when the Agency will sunset.

Track Record / Monitor
This resolution does not provide for contracting with any specific entity. The resolution approves the Agency's FY 2012-13 Budget.

Background
On May 05, 2009, the Miami-Dade County Board of County Commissioners (BCC) adopted Resolution R-566-09, which declared the 79th Street Area as slum or blighted and further declared the rebuilding, rehabilitation, conservation and redevelopment of the Area as necessary to eradicate slum and blight. On July 19, 2011 the BCC adopted the Agency's Redevelopment Plan through Resolution R-604-11, established a Trust Fund for the NW 79th Street Corridor Area through Ordinance No. 11-55 and established the Agency's board through Ordinance No. 11-55.

The NW 79th Street Agency held their first meeting on September 12, 2011. On October 3, 2011, the Agency adopted the Interlocal Agreement between the County and the CRA, which grants the Agency

certain redevelopment powers. The Interlocal Agreement was approved by Board on January 24, 2012 through R-95-12. The Interlocal Agreement requires the Agency to submit for County approval an annual budget for the implementation of the Plan.

It is recommended that the Board approve the Agency's FY 2012-13 budget of $18,054, which was approved by the Agency on December 3, 2012. The Agency's board of directors proposes to use the FY 2011-12 carryover to fund a position that will provide the Agency with a comprehensive strategic plan to focus on future development efforts in the Area.

The Tax Increment Financing and Coordinating Committee reviewed the Agency's budget on December 7, 2012 and unanimously recommended it for Board approval.

Attachments

Edward Marquez
Deputy Mayor

Mayor01413

MEMORANDUM

(Revised)

TO: Honorable Chairwoman Rebeca Sosa
and Members, Board of County Commissioners

DATE: February 5, 2013

FROM: R. A. Cuevas, Jr.
County Attorney

SUBJECT: Agenda Item No. 8(G)(3)

Please note any items checked.

_____ **"3-Day Rule" for committees applicable if raised**

_____ **6 weeks required between first reading and public hearing**

_____ **4 weeks notification to municipal officials required prior to public hearing**

_____ **Decreases revenues or increases expenditures without balancing budget**

_____ **Budget required**

_____ **Statement of fiscal impact required**

_____ **Ordinance creating a new board requires detailed County Mayor's report for public hearing**

_____ **No committee review**

_____ **Applicable legislation requires more than a majority vote (i.e., 2/3's ____, 3/5's ____, unanimous _____) to approve**

_____ **Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required**

Approved _____ Mayor
Veto _____
Override _____

Agenda Item No. 8(G)(3)
2-5-13

RESOLUTION NO. _____

RESOLUTION APPROVING THE BUDGET FOR FISCAL YEAR 2012-13 FOR THE N.W. 79TH STREET COMMUNITY REDEVELOPMENT AGENCY

WHEREAS, the Board of County Commissioners of Miami-Dade County, Florida (the "Board") desires to approve the annual budget for Fiscal Year 2012-13 for the N.W. 79th Street Community Redevelopment Area in the form attached hereto as Attachment I and incorporated herein by reference; and

WHEREAS, this Board desires to accomplish the purpose outlined in the accompanying memorandum, a copy of which is incorporated herein by reference,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that:

Section 1. The matters contained in the foregoing recitals are incorporated in this Resolution by reference.

Section 2. This Board approves the Agency's annual adopted budget for Fiscal Year 2012-13 related to the N.W. 79th Street Community Redevelopment Area in the form attached hereto as Attachment I.

The foregoing resolution was offered by Commissioner ,
who moved its adoption. The motion was seconded by Commissioner
and upon being put to a vote, the vote was as follows:

Rebeca Sosa, Chairwoman
Lynda Bell, Vice Chair

Bruno A. Barreiro
Jose "Pepe" Diaz
Sally A. Heyman
Jean Monestime
Sen. Javier D. Souto
Juan C. Zapata
Esteban L. Bovo, Jr.
Audrey M. Edmonson
Barbara J. Jordan
Dennis C. Moss
Xavier L. Suarez

The Chairman thereupon declared the resolution duly passed and adopted this 5th day of February, 2013. This resolution shall become effective ten (10) days after the date of its adoption unless vetoed by the Mayor, and if vetoed, shall become effective only upon an override by this Board.

MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By:_____
Deputy Clerk

Approved by County Attorney as
to form and legal sufficiency.

Terrence A. Smith

NW 79th Street
Community Redevelopment Agency
FY 2012-13 Proposed Budget

On May 05, 2009, the Miami-Dade County Board of County Commissioners (BCC) adopted Resolution R-566-09, which declared the 79th Street area as slum or blighted and further declared the rebuilding, rehabilitation, conservation and redevelopment of the Area as necessary to eradicate slum and blight. On July 19, 2011 the BCC adopted the CRA's Redevelopment Plan through Resolution R-604-11, established a Trust Fund for the NW 79th Street Corridor Area through Ordinance No. 11-55 and established the CRA board through Ordinance No. 11-55.

The NW 79th Street CRA held their first meeting on September 12, 2011. On October 3, 2011, the CRA adopted the Interlocal Agreement between the County and the CRA which when approved will grant the CRA certain redevelopment powers. The Interlocal Agreement was approved by BCC on January 24, 2012 (R-95-12).

FY 2012-13

FY 2012-13 is the second fiscal year for the CRA. Because there was a decrease in the Preliminary 2012 Tax Roll for the area and the BCC reduced the millage rates, the CRA will not receive any Tax Increment Finance revenue for the current fiscal year. At the September 20, 2011 BCC meeting, Commissioner Jean Monestime allocated $20,000 from his office funds to the CRA for their use.

The 79th Street CRA board of directors proposes to use the FY 2011-12 carryover, $18,000 to fund a position that will provide the CRA with a comprehensive strategic plan in order to focus the CRAs future development efforts in the community.

NW 79th Street
Community Redevelopment Agency
FY 2012 - 2013 Proposed Budget

(FY 2011-12 begins October 1, 2011)

	FY 11-12 Adopted Budget	FY 11-12 Actual Expenditures	FY 12-13 Proposed Budget
Revenues			
UMSA Tax Increment Revenue (TIR)	-	-	-
County Tax Increment Revenue (TIR)	-	-	-
Carryover from prior year	-	-	18,054
Other- Commission Allocation	20,000	20,000	-
New Bonds Issues (net of Cap interest)			
Interest earnings	-	-	-
Revenue Total	**20,000**	**20,000**	**18,054**
Expenditures			
Administrative Expenditures:			
Employee salary and fringe			18,054
Contractual Services (Economic Dev. Coord.)			
Insurance			
Audits and studies			
Printing and publishing			
Meeting Costs			
Advertising and notices			
Travel (Includes Educational Seminars)			
Rent/lease costs			
Office equipment and furniture			
CRA Support Staff Office			
Other Admin. Exps (Direct Cnty Support)			
(A) Subtotal Admin Expenses			**18,054**
County Administrative Charge at 1.5%			
County Reimbursement of Advances			
(B) Subtot Adm Exp & County Charge			**18,054**
Operating Expenditures:			
Memberships and State Fee			
Contractual services (Construction Consultant)			
Project Mgt. Supplies & Copying			
Marketing	10,000	1,946	-
Community Policing and Security			
Legal services/court costs			
Infrastructure improvements			
Building construction & improvements			
Community Improv. Program - Signage	10,000	-	-
Land Appraisal / Acquisition			
(C) Subtotal Oper. Expenses	20,000	1,946	-
(D) Reserve			
Expenditure Total (B+C+D)	20,000	1,946	18,054
Cash Position (Rev-Exp)	-	18,054	0