

FC  
Agenda Item No.  
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Supplement  
March 11, 2014

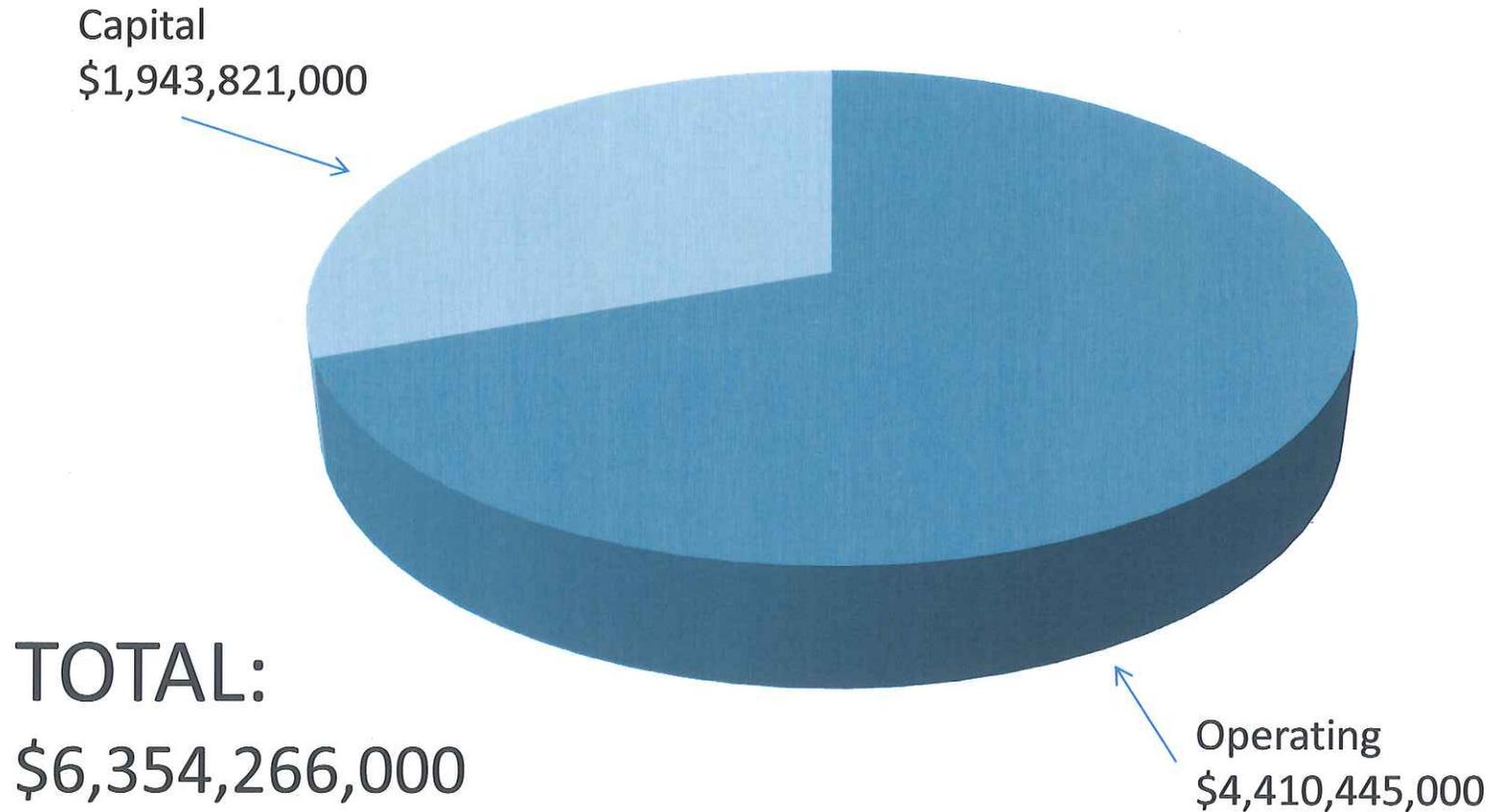
# FY 2014-15 Budget Development

Finance Committee

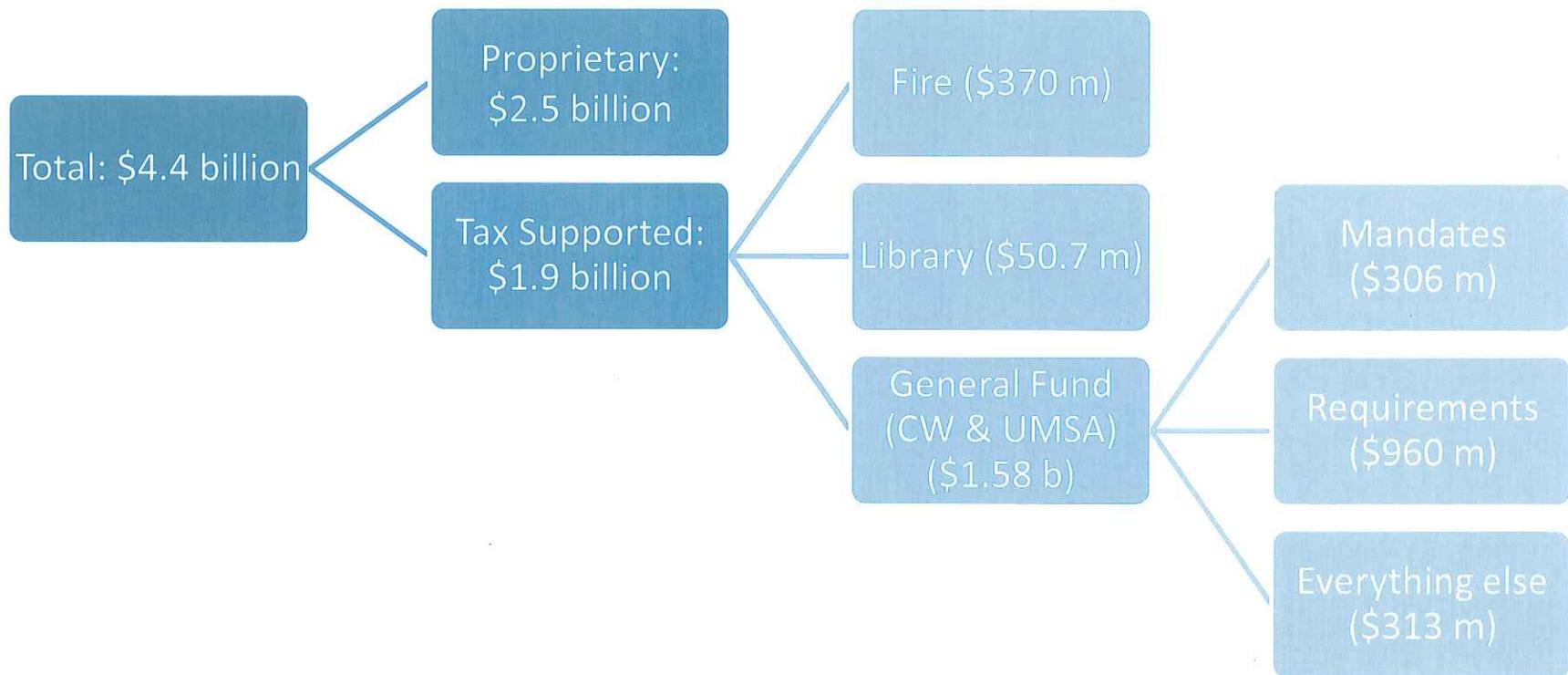
March 11, 2014



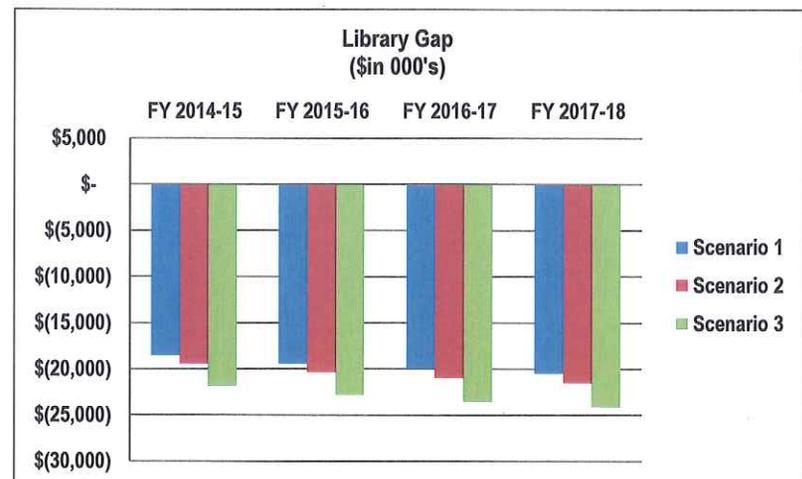
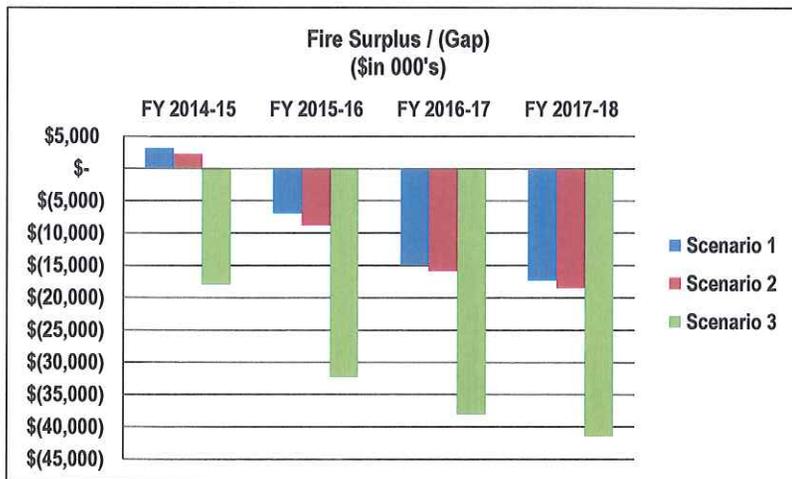
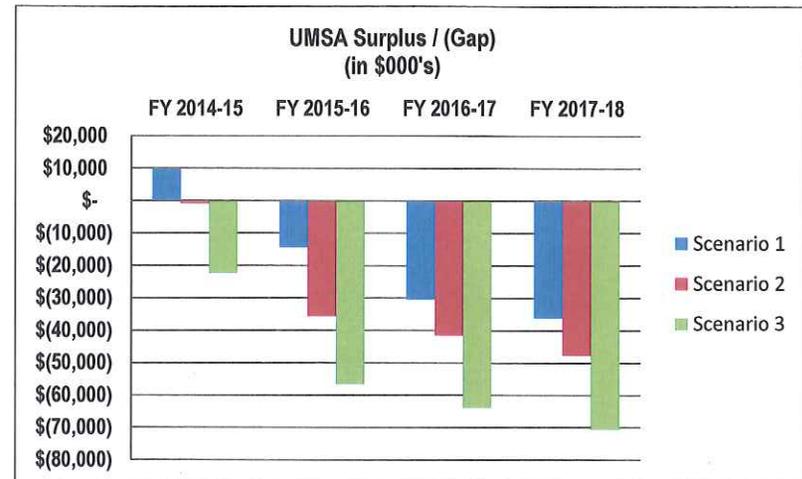
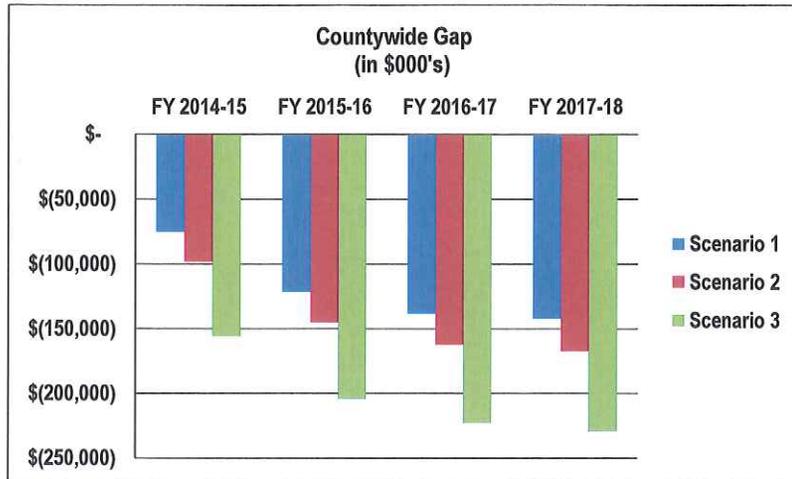
# FY 2013-14 Total Adopted Budget



# FY 2013-14 Adopted Operating Budget

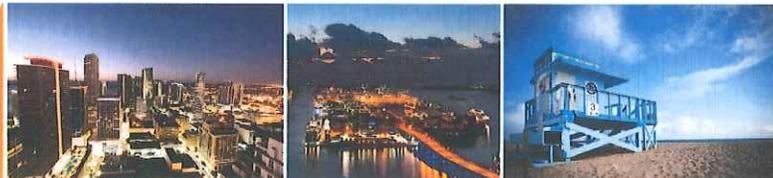


# Five-Year Forecast



# FY 2014-15 Tax-Supported Budget Preliminary Gap

\$ (216,000)	Baseline 5 year forecast, no concessions
\$ (27,000)	ESTIMATED Additional VAB loss FY 2013-14
\$ (4,000)	Impact of FRS preliminary rate changes
<u>\$ 39,000</u>	Annualized recurring expense reductions in FY 2013-14
<u><u>\$ (208,000)</u></u>	



# Proprietary Forecasts

- Five-year forecasts and projected rate adjustments will be revised through the budget development process
  - Aviation
  - Port of Miami
  - Solid Waste
  - Transit
  - Water and Sewer



# FY 2014-15 Budget Development Process

- Budgets Submitted to OMB: **February 28**
- Budget Development Activities
  - Revenue Estimating Conferences
  - Quarterly Budget Reporting
  - Finance Committee meetings – reports updated every 30 days
    - **April 23**
    - **May 28**
    - **June 25**
- Preliminary Tax Roll: **June 1**
- Final Preliminary Tax Roll: **July 1**
- Proposed Budget Submission: **Beginning of July**
- BCC Public Hearing: **July 15**
- BCC Approval of TRIM Rates: **July 15**

