

# MEMORANDUM

Agenda Item No. 8(G)(1)

---

**TO:** Honorable Chairman Jean Monestime  
and Members, Board of County Commissioners

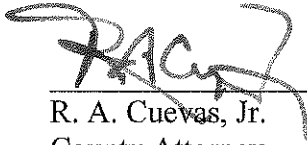
**DATE:** February 3, 2015

**FROM:** R. A. Cuevas, Jr.  
County Attorney

**SUBJECT:** Resolution approving Fiscal Year  
2014-15 budget for the N.W.  
79<sup>th</sup> Street Corridor Community  
Redevelopment Agency

---

The accompanying resolution was prepared by the Office of Management and Budget and placed on the agenda at the request of Prime Sponsor Finance Committee.

  
\_\_\_\_\_  
R. A. Cuevas, Jr.  
County Attorney

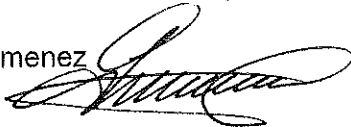
RAC/cp

# Memorandum



**Date:** February 3, 2015

**To:** Honorable Chairman Jean Monestime  
and Members, Board of County Commissioners

**From:** Carlos A. Gimenez  
Mayor 

**Subject:** FY 2014-15 Budget for the NW 79 Street Corridor Community Redevelopment Agency

---

## **Recommendation**

It is recommended that the Board of County Commissioners (Board) adopt the attached resolution approving the NW 79 Street Corridor Community Redevelopment Agency's (Agency's) FY 2014-15 budget for the NW 79 Street Corridor Community Redevelopment Area (Area). The Agency's budget includes revenues and expenditures in the amount of \$1,504. The Board must approve the Agency's budget prior to the Agency expending any funds.

## **Scope of Agenda Item**

The Area is in County Commission Districts 2 and 3, which are represented by Commissioner Jean Monestime and Commissioner Audrey M. Edmonson, respectively.

## **Fiscal Impact / Funding Source**

Typically, the Agency's revenue source is the incremental growth of ad valorem revenues beyond an established base year, tax increment financing (TIF), as defined in Section 163.387 of Florida State Statutes. Though there was an increase in the Preliminary 2013 Tax Roll over the 2012 Tax Roll, values have not risen above the base year for the Area. Therefore, the Agency will not receive any TIF revenue for the current fiscal year.

However, at the September 20, 2011 Board meeting, Commissioner Jean Monestime allocated \$20,000 from his office funds to the Agency. The remaining unspent amount of \$1,504 comprises the sole revenue source for the FY 2014-15 budget.

## **Track Record / Monitor**

This resolution does not provide for contracting with any specific entity. The resolution approves the Agency's FY 2014-15 budget.

## **Background**

On May 05, 2009, the Board adopted Resolution R-566-09, which declared the Area as slum or blighted. On July 19, 2011, the Board adopted the Agency's Redevelopment Plan through Resolution R-604-11, and established a Trust Fund and the Resident Board for the Agency through Ordinance No. 11-55.

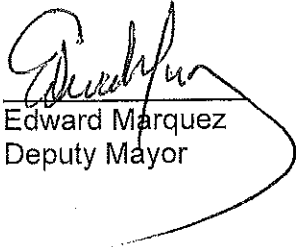
The Agency held its first meeting on September 12, 2011. On October 3, 2011, the Agency adopted the Interlocal Agreement between the County and the Agency. The Interlocal Agreement, which grants the Agency certain redevelopment powers, was approved by Board on January 24, 2012 through Resolution R-95-12. The Interlocal Agreement requires the Agency to submit an annual budget for the implementation of the Plan for County approval.

The Agency's FY 2014-15 budget includes \$175 for a special district imposed by the State of Florida and \$70 for a non-ad valorem assessment on a property owned by the Agency. The remaining \$1,259

Honorable Chairman Jean Monestime  
and Members, Board of County Commissioners  
Page 2

will be held in reserve. The Agency's FY 2014-15 budget was approved by the Agency on October 6, 2014.

Attachments



Edward Marquez  
Deputy Mayor


Mayor00515



**MEMORANDUM**  
(Revised)

**TO:** Honorable Chairman Jean Monestime  
and Members, Board of County Commissioners

**DATE:** February 3, 2015

**FROM:**   
R. A. Cuevas, Jr.  
County Attorney

**SUBJECT:** Agenda Item No. 8(G)(1)

Please note any items checked.

- "3-Day Rule" for committees applicable if raised
- 6 weeks required between first reading and public hearing
- 4 weeks notification to municipal officials required prior to public hearing
- Decreases revenues or increases expenditures without balancing budget
- Budget required
- Statement of fiscal impact required
- Ordinance creating a new board requires detailed County Mayor's report for public hearing
- No committee review
- Applicable legislation requires more than a majority vote (i.e., 2/3's \_\_\_\_\_, 3/5's \_\_\_\_\_, unanimous \_\_\_\_\_) to approve
- Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required

Approved \_\_\_\_\_ Mayor  
Veto \_\_\_\_\_  
Override \_\_\_\_\_

Agenda Item No. 8(G)(1)  
2-3-15

RESOLUTION NO. \_\_\_\_\_

RESOLUTION APPROVING FISCAL YEAR 2014-15 BUDGET  
FOR THE N.W. 79TH STREET CORRIDOR COMMUNITY  
REDEVELOPMENT AGENCY

**WHEREAS**, the Board of County Commissioners (the “Board”) desires to approve the annual budget for Fiscal Year 2014-15 for the N.W. 79<sup>th</sup> Street Corridor Community Redevelopment Agency (“Agency”) in the form attached hereto as Attachment 1 and incorporated herein by reference; and

**WHEREAS**, this Board desires to accomplish the purpose outlined in the accompanying memorandum, a copy of which is incorporated herein by reference,

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA**, that:

Section 1. The matters contained in the foregoing recitals are incorporated in this resolution by reference.

Section 2. This Board approves the Agency’s annual adopted budget for Fiscal Year 2014-15 related to the N.W. 79<sup>th</sup> Street Corridor Community Redevelopment Area in the form attached hereto as Attachment 1 and incorporated herein by reference.

The foregoing resolution was offered by Commissioner  
who moved its adoption. The motion was seconded by Commissioner  
and upon being put to a vote, the vote was as follows:

Jean Monestime, Chairman	
Esteban L. Bovo, Jr., Vice Chairman	
Bruno A. Barreiro	Daniella Levine Cava
Jose "Pepe" Diaz	Audrey M. Edmonson
Sally A. Heyman	Barbara J. Jordan
Dennis C. Moss	Rebeca Sosa
Sen. Javier D. Souto	Xavier L. Suarez
Juan C. Zapata	

The Chairperson thereupon declared the resolution duly passed and adopted this 3<sup>rd</sup> day of February, 2015. This resolution shall become effective upon the earlier of (1) 10 days after the date of its adoption unless vetoed by the County Mayor, and if vetoed, shall become effective only upon an override by this Board, or (2) approval by the County Mayor of this Resolution and the filing of this approval with the Clerk of the Board.

MIAMI-DADE COUNTY, FLORIDA  
BY ITS BOARD OF  
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By: \_\_\_\_\_  
Deputy Clerk

Approved by County Attorney as  
to form and legal sufficiency.



Terrence A. Smith

NW 79th Street  
Community Redevelopment Agency  
FY 2014 - 2015 Proposed Budget

(FY 2014-15 begins October 1, 2014)

**Revenues**

UMSA Tax Increment Revenue (TIR)  
County Tax Increment Revenue (TIR)  
Carryover from prior year  
Other- Commission Allocation  
New Bonds Issues (net of Cap interest)  
Interest earnings

**Revenue Total**

FY 13-14 Adopted Budget	FY 13-14 Projected Expenditures	FY 14-15 Proposed Budget
-	-	-
-	-	-
8,679	8,679	1,504
-	-	-
-	-	-
8,679	8,679	1,504

**Expenditures**

**Administrative Expenditures:**

Employee salary and fringe  
Contractual Services (Economic Dev. Coord.)  
Insurance  
Audits and studies  
Printing and publishing  
Meeting Costs  
Advertising and notices  
Travel (includes Educational Seminars)  
Rent/lease costs  
Office equipment and furniture  
CRA Support Staff Office  
Other Admin. Exps (Direct Cnty Support)

**(A) Subtotal Admin Expenses**

County Administrative Charge at 1.5%  
County Reimbursement of Advances

**(B) Subtot Adm Exp & County Charge**

**Operating Expenditures:**

Memberships and State Fee  
Contractual services (Construction Consultant)  
Project Mgt. Supplies & Copying  
Marketing  
Community Policing and Security  
Legal services/court costs  
Infrastructure improvements  
Building construction & improvements  
Community Improv. Program - Signage  
Land Appraisal / Acquisition  
Property Assessments and Fees

**(C) Subtotal Oper. Expenses**

**(D) Reserve**

**Expenditure Total (B+C+D)**

**Cash Position (Rev-Exp)**

8,000	7,000	-
504	-	-
8,504	7,000	-
8,504	7,000	-
175	175	175
-	-	-
-	-	-
-	-	70
175	175	245
-	-	1,259
8,679	7,175	1,504
-	1,504	(0)