

Memorandum



Date: December 4, 2014

To: Honorable Chairwoman Rebeca Sosa
and Members, Board of County Commissioners

From: Carlos A. Gimenez
Mayor 

Subject: FY 2014-15 Information for New Final Budget Hearing



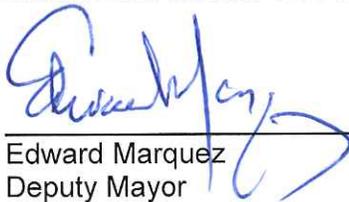
Pursuant to Florida Statutes, Section 200.065, the Florida Department of Revenue has determined that the County is required to re-advertise the Notice of Proposed Tax Increase and hold a new Final Budget Hearing. Taking these steps will avoid the following consequences: (a) the forfeiture of state revenue sharing funds for 12 months following the determination of non-compliance; and (b) for each taxing authority, the placement in escrow of operating ad valorem proceeds in excess of the rolled back rate until the subsequent fiscal year to be utilized to reduce ad valorem taxes otherwise necessary.

The millage and budget ordinances prepared for your consideration at this new Final Budget Hearing reflect the FY 2014-15 Proposed Budget including all adjustments and amendments approved by the Board during the September 4 and September 18 budget hearings.

According to Florida Statutes 200.065(13)(c)3-4:

1. The millage rates newly adopted, for each County taxing jurisdiction, at this hearing may not exceed the rate previously adopted at the September 18, 2014 budget hearing.
2. If the newly adopted millage rate, for each County taxing jurisdiction, is less than the amount previously forwarded pursuant to Florida Statutes 200.065(4), any moneys collected in excess of the new levy shall be held in reserve until the subsequent fiscal year and shall then be utilized to reduce ad valorem taxes otherwise necessary. The budget of the taxing authority whose millage rate is reduced must also be amended to reflect decreased operating revenues. This may affect planned delivery of services.

Further, any adjustments to the budgets themselves may affect the current delivery of services. I recommend that the Board of County Commissioners approve the agenda items before you today.


Edward Marquez
Deputy Mayor

mayor01315