

MEMORANDUM

Agenda Item No. 8(G)(1)

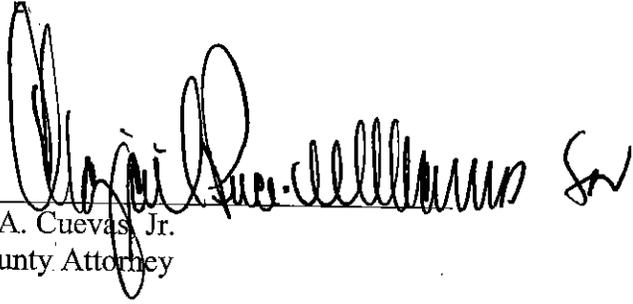
TO: Honorable Chairman Jean Monestime
and Members, Board of County Commissioners

DATE: October 6, 2015

FROM: R. A. Cuevas, Jr.
County Attorney

SUBJECT: Resolution approving Fiscal
Year 2014-15 Midtown Miami
Community Redevelopment
Agency budget totaling
\$4,394,251.00

The accompanying resolution was prepared by the Office of Management and Budget Department and placed on the agenda at the request of Prime Sponsor Economic Prosperity Committee.



R. A. Cuevas, Jr.
County Attorney

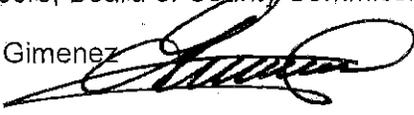
RAC/cp

Memorandum



Date: October 6, 2015

To: Honorable Chairman Jean Monestime
and Members, Board of County Commissioners

From: Carlos A. Gimenez
Mayor 

Subject: Midtown Miami Community Redevelopment Agency FY 2014-15 Budget Totaling
\$4,394,251

Recommendation

It is recommended that the Board of County Commissioners (Board) consider the attached resolution approving the Midtown Miami Community Redevelopment Agency's (Agency) FY 2014-15 budget for the Midtown Miami Community Redevelopment Area (Area). The Agency's budget includes revenues and expenditures of \$4,394,251.

The Interlocal Cooperation Agreement (Interlocal) between Miami-Dade County (County), the City of Miami (City), and the Agency requires the Agency to submit an annual budget for County approval, but does not require Board approval prior to expending funds on budgeted activities.

Scope of Agenda Item

The Area lies within District 3, which is represented by Commissioner Audrey M. Edmonson.

Fiscal Impact / Funding Source

The Agency's main revenue source is generated through the incremental growth of ad valorem revenues beyond an established base year, tax increment financing (TIF), as defined in Section 163.387, Florida Statutes. County and City TIF revenue payments for FY 2014-15 totaled \$1,654,278 and \$2,710,919, respectively.

The County will continue to make annual payments to the Agency based on each respective year's growth of ad valorem revenues over the base year through 2037, which is when the Agency will sunset.

Track Record / Monitor

This resolution does not provide for contracting with any specific entity. The resolution approves the Agency's FY 2014-15 budget.

Background

On March 1, 2005, the Board approved the establishment of the Agency when it declared the Area to be slum and blighted pursuant to Resolution No. R-213-05. The Board approved the Agency's Community Redevelopment Plan (Plan) upon adoption of Resolution No. R-626-05 and funded the Plan when it enacted Ordinance No. 05-108, which established the Agency's redevelopment trust fund. The Interlocal was approved by the Board on June 7, 2005. The Second Amendment to the Interlocal was approved by the Board on July 17, 2008, removing the requirement that the project must obtain a certain number of certificates of occupancy prior to the Agency funding the Midtown Miami Development District (District). This change allowed the Agency to make payments to the District for debt service on the parking garage and public plaza that were completed.

Honorable Chairman Jean Monestime
and Members, Board of County Commissioners

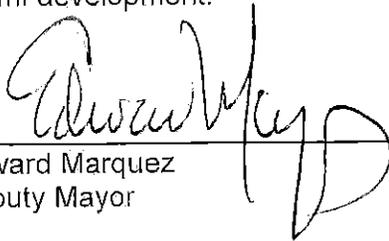
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Fiscal Year 2014-15 Budget

It is recommended that the Board approve the Agency's Amended FY 2014-15 budget of \$4,394,251, which was approved by the Agency on March 26, 2015 and the City on April 9, 2015. The budget includes revenue sources from County and City TIF revenue payments of \$1,683,332 and \$2,710,919, respectively. It is important to note that while the Agency budgeted \$1,683,332 in County tax increment financing revenues, the actual payment to the Agency (made prior to January 2015) was \$1,654,278, as noted in the Fiscal Impact section. As a result of this reduced payment by the County, the transfer to the District by the Agency will be reduced accordingly.

Administrative expenditures total \$34,314, which includes a payment for Agency administrative expenses of \$29,314, and accounting and auditing services of \$5,000. These expenses represent one (1) percent of the total tax increment revenues in accordance with the Second Amendment.

Operating expenditures total \$4,359,937 and consist entirely of a transfer to the District to pay for annual debt service payments on the 2004A series bonds issued for the parking garage structure in the Midtown Miami development.



Edward Marquez
Deputy Mayor

Attachments

Mayor04215



MEMORANDUM

(Revised)

TO: Honorable Chairman Jean Monestime
and Members, Board of County Commissioners

DATE: October 6, 2015

FROM: 
R. A. Cuevas, Jr.
County Attorney

SUBJECT: Agenda Item No. 8(G)(1)

Please note any items checked.

- "3-Day Rule" for committees applicable if raised
- 6 weeks required between first reading and public hearing
- 4 weeks notification to municipal officials required prior to public hearing
- Decreases revenues or increases expenditures without balancing budget
- Budget required
- Statement of fiscal impact required
- Ordinance creating a new board requires detailed County Mayor's report for public hearing
- No committee review
- Applicable legislation requires more than a majority vote (i.e., 2/3's ____, 3/5's ____, unanimous ____) to approve
- Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required

Approved _____ Mayor
Veto _____
Override _____

Agenda Item No. 8(G)(1)
10-6-15

RESOLUTION NO. _____

RESOLUTION APPROVING FISCAL YEAR 2014-15
MIDTOWN MIAMI COMMUNITY REDEVELOPMENT
AGENCY BUDGET TOTALING \$4,394,251.00

WHEREAS, the Interlocal Cooperation Agreement (“the Interlocal”) between Miami-Dade County, Florida (the “County”), the City of Miami, and the Midtown Miami Community Redevelopment Agency (the “Agency”), approved by this Board’s Resolution No. R-626-05 and executed on June 30, 2005, requires that the City and Agency transmit the Agency’s adopted annual budget to this Board for approval; and

WHEREAS, this Board desires to approve the Agency’s adopted annual budget for Fiscal Year 2013-14 for the Midtown Miami Community Redevelopment Area, totaling \$4,394,251.00, which is attached hereto as Exhibit 1 and incorporated herein by reference; and

WHEREAS, the Agency and its counsel have determined that all expenditures associated with the attached budget are allowable under the Redevelopment Plan, Interlocal and Chapter 163, Part III, Florida Statutes; and

WHEREAS, this Board desires to accomplish the purpose outlined in the accompanying memorandum, a copy of which is incorporated herein by reference,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that:

Section 1. The matters contained in the foregoing recitals are incorporated in this Resolution by reference.

Section 2. This Board approves the Agency's annual adopted budget for Fiscal Year 2014-15 related to the Midtown Miami Community Redevelopment Area totaling \$4,394,251.00, in substantially the form attached hereto as Exhibit 1 and incorporated herein by reference.

The foregoing resolution was offered by Commissioner
who moved its adoption. The motion was seconded by Commissioner
and upon being put to a vote, the vote was as follows:

- | | |
|-------------------------------------|----------------------|
| Jean Monestime, Chairman | |
| Esteban L. Bovo, Jr., Vice Chairman | |
| Bruno A. Barreiro | Daniella Levine Cava |
| Jose "Pepe" Diaz | Audrey M. Edmonson |
| Sally A. Heyman | Barbara J. Jordan |
| Dennis C. Moss | Rebeca Sosa |
| Sen. Javier D. Souto | Xavier L. Suarez |
| Juan C. Zapata | |

The Chairperson thereupon declared the resolution duly passed and adopted this 6th day of October, 2015. This resolution shall become effective upon the earlier of (1) 10 days after the date of its adoption unless vetoed by the County Mayor, and if vetoed, shall become effective only upon an override by this Board, or (2) approval by the County Mayor of this Resolution and the filing of this approval with the Clerk of the Board.

MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By: _____
Deputy Clerk

Approved by County Attorney as
to form and legal sufficiency.



Terrence A. Smith

EXHIBIT 1

THIS DOCUMENT IS A SUBSTITUTION TO ORIGINAL. BACKUP ORIGINAL CAN BE SEEN AT THE END OF THIS DOCUMENT.

OMNI / MIDTOWN CRA
General Operating Budget for 2014-2015

REVENUE:

OTHER INTERFUND TRANSFERS	980,840
TOTAL REVENUE	980,840

EXPENDITURE

REGULAR SALARIES	448,000
FRINGE BENEFITS	20,000
FICA TAXES	35,000
RETIREMENT CONTRIBUTION	26,100
LIFE AND HEALTH INSURANCE	59,950
OTHER CONTRACTUAL SERVICE	35,522
TRAVEL AND PER DIEM	30,000
COMMUNICATIONS	3,000
POSTAGE	1,000
UTILITY SERVICE	19,380
RENTAL AND LEASES	3,500
INSURANCES	53,000
REPAIR & MAINTENANCE SVC	6,000
ADVERTISING & RELATED COST	40,000
OTHER CURRENT CHARGES & OBLIGATIONS	7,500
OPERATING SUPPLIES	14,000
SUBSCRIPTION, MEMBERSHIP, LIC	8,565
MACHINERY & EQUIPMENT	9,800
INTERFUND TRANSFERS	17,500
BUDGET RESERVE	143,023
TOTAL EXPENDITURES	980,840
REVENUES LESS EXPENDITURES	0

OMNI / MIDTOWN CRA
General Operating Amended Budget for 2014-2015

DESCRIPTIONS		AMENDED 2014/15		
		OMNI	MIDTOWN	TOTAL
REVENUE:				
481000	OTHER INTERFUND TRANSFERS	\$ 750,000.00	\$ 29,314.00	\$ 819,314.00
315000	FUND RESERVE - Carryover	\$ 141,526.00	\$ -	\$ 141,526.00
468000	other MISC revenues	\$ 20,000.00	\$ -	\$ 20,000.00
	TOTAL	\$ 951,526.00	\$ 29,314.00	\$ 980,840.00
EXPENDITURE				
512000	REGULAR SALARIES	\$ 147,280.00	\$ 2,748.00	\$ 150,028.00
	Executive Director	\$ 115,000.00	\$ -	\$ 115,000.00
	Assistant Director	\$ 43,000.00	\$ -	\$ 43,000.00
	Assist. to Executive Director	\$ 55,000.00	\$ -	\$ 55,000.00
	Project Manager	\$ 58,000.00	\$ 1,000.00	\$ 66,000.00
	Financial Officer	\$ 419,260.00	\$ 3,748.00	\$ 423,008.00
513000	OTHER SALARIES & WAGES	\$ 25,000.00	\$ -	\$ 25,000.00
	Compensated Absences	\$ 444,260.00	\$ 3,748.00	\$ 448,008.00
516000	FRINGE BENEFITS	\$ 20,000.00	\$ -	\$ 20,000.00
	Exec. Director - Car Allowance	\$ 6,000.00	\$ -	\$ 6,000.00
	Asst. Director - Car Allowance	\$ 3,600.00	\$ -	\$ 3,600.00
	Exec. Director - Cell Phone Allowance	\$ 2,400.00	\$ -	\$ 2,400.00
	Asst. Director - Cell Phone Allowance	\$ 1,800.00	\$ -	\$ 1,800.00
	Project Manager- Cell Phone Allowance	\$ 1,200.00	\$ -	\$ 1,200.00
	City of Miami Cost	\$ 5,000.00	\$ -	\$ 5,000.00
521000	FRINGE BENEFITS	\$ 20,000.00	\$ -	\$ 20,000.00
	FICA TAXES	\$ 35,000.00	\$ -	\$ 35,000.00
522000	RETIREMENT CONTRIBUTION	\$ 12,000.00	\$ -	\$ 12,000.00
	Executive Director	\$ 5,750.00	\$ -	\$ 5,750.00
	Project Manager	\$ 2,750.00	\$ -	\$ 2,750.00
	Financial Officer	\$ 5,600.00	\$ -	\$ 5,600.00
523000	LIFE AND HEALTH INSURANCE	\$ 26,100.00	\$ -	\$ 26,100.00
	Neighborhood Health Partnership	\$ 47,000.00	\$ -	\$ 47,000.00
	UnitedHealthCare	\$ 4,650.00	\$ -	\$ 4,650.00
	City of Miami cost - accue	\$ 7,800.00	\$ -	\$ 7,800.00
	LIFE AND HEALTH INSURANCE	\$ 59,950.00	\$ -	\$ 59,950.00

OMNI / MIDTOWN CRA

General Operating Amended Budget for 2014-2015

DESCRIPTIONS	AMENDED 2014/15			TOTAL
	OWEN	MIDTOWN	TOTAL	
534000 OTHER CONTRACTUAL SERVICE	35,522.00			
	ADP - Payroll Processing Fee	\$ 2,078.00	\$ 21.00	\$ 2,100.00
	Janitorial Svc/Supply	\$ 5,940.00	\$ 60.00	\$ 6,000.00
	ADT (old Devon)	\$ 3,388.00	\$ 34.00	\$ 3,400.00
	Circle Security System	\$ 488.00	\$ 5.00	\$ 500.00
	ICMA Retirement Annual Plan Fee	\$ 198.00	\$ 2.00	\$ 200.00
	Ad-Pro was a/c 415000	\$ 3,980.00	\$ 40.00	\$ 4,000.00
	Oris Elevator Comp.	\$ 1,485.00	\$ 15.00	\$ 1,500.00
	City of Miami cost	\$ 12,322.00	\$ 2,500.00	\$ 14,822.00
	Contingencies	\$ 2,970.00	\$ 30.00	\$ 3,000.00
		\$ 32,815.00	\$ 2,707.00	\$ 35,522.00
540000 TRAVEL AND PER DIEM	30,000.00			
		\$ 28,700.00	\$ 300.00	\$ 29,000.00
541000 COMMUNICATIONS	3,000.00			
	Bellsouth Office Phone	\$ -	\$ -	\$ -
	Comcast (was original in Utilities)	\$ 2,970.00	\$ 30.00	\$ 3,000.00
		\$ 2,970.00	\$ 30.00	\$ 3,000.00
541100 POSTAGE	1,000.00			
	Mailers, Newsletters, FedEx, etc.	\$ 1,000.00	\$ -	\$ 1,000.00
543000 UTILITY SERVICE	19,380.00			
	FPL - FH2 (w/2nd fl @ \$7.25/mo)	\$ 9,880.20	\$ 99.80	\$ 9,980.00
	FPL - MEC	\$ 188.00	\$ 2.00	\$ 200.00
	Water Sewer - FH2	\$ 2,970.00	\$ 30.00	\$ 3,000.00
	Water Sewer - FH2 Fireline	\$ 190.00	\$ 2.00	\$ 200.00
	Water Sewer - MEC	\$ 2,985.00	\$ 15.00	\$ 3,000.00
	Contingencies	\$ 2,988.00	\$ 31.00	\$ 3,000.00
		\$ 19,200.20	\$ 179.80	\$ 19,380.00
544000 RENTAL AND LEASES	3,500.00			
	Konica Minolta Copier	\$ 3,465.00	\$ 35.00	\$ 3,500.00
545000 INSURANCES	53,000.00			
	FH2 - General Liability & Property	\$ 39,600.00	\$ 400.00	\$ 40,000.00
	MEC - General Liability & Property	\$ 9,900.00	\$ 100.00	\$ 10,000.00
	Worker Compensation	\$ 2,970.00	\$ 30.00	\$ 3,000.00
		\$ 52,470.00	\$ 530.00	\$ 53,000.00
545000 REPAIR & MAINTENANCE SVC	6,000.00			
		\$ 5,940.00	\$ 60.00	\$ 6,000.00
548000 ADVERTISING & RELATED COST	30,000.00			
	Promotions/Marketing, Newspaper, Events, Awards, Honorarium	\$ 29,700.00	\$ 300.00	\$ 30,000.00
548100 Other ADVERTISING COST	10,000.00			
	Camillus House	\$ 10,000.00	\$ -	\$ 10,000.00

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OMNI / MIDTOWN CRA

General Operating Amended Budget for 2014-2015

		AMENDED			
		2014/15			
DESCRIPTIONS		OMNI	MIDTOWN	TOTAL	
549000	OTHER CURRENT CHARGES & OBLIGATIONS	\$ 7,425.00	\$ 75.99	\$ 7,500.99	
552000	OPERATING SUPPLIES	\$ 3,960.00	\$ 40.00	\$ 4,000.00	
		\$ 5,940.00	\$ 60.00	\$ 6,000.00	
		\$ 3,960.00	\$ 40.00	\$ 4,000.00	
		\$ 13,860.00	\$ 140.00	\$ 14,000.00	
554000	SUBSCRIPTION, MEMBERSHIP, LIC	\$ 2,965.05	\$ 29.95	\$ 2,995.00	
		\$ 990.00	\$ 10.00	\$ 1,000.00	
		\$ 376.20	\$ 3.80	\$ 380.00	
		\$ 694.00	\$ 6.00	\$ 700.00	
		\$ 366.40	\$ 3.60	\$ 360.00	
		\$ 148.50	\$ 1.50	\$ 150.00	
		\$ 742.50	\$ 7.50	\$ 750.00	
		\$ 2,306.70	\$ 23.30	\$ 2,330.00	
		\$ 8,479.35	\$ 85.65	\$ 8,565.00	
664000	MACHINERY & EQUIPMENT	\$ 9,702.00	\$ 98.00	\$ 9,800.00	
891000	INTERFUND TRANSFERS	\$ 17,325.00	\$ 175.00	\$ 17,500.00	
		\$ 122,164.45	\$ 20,858.55	\$ 143,023.00	
	TOTAL	951,526.00	29,314.00	980,840.00	

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MIDTOWN SPECIAL REVENUE FUND

2014-2015 Budget

	<u>ESTIMATED</u> <u>2014/15</u>	Amended 2014/15
REVENUE		
CITY OF MIAMI - Tax Increment Funds	2,736,600	2,710,919
MIAMI DADE COUNTY - Tax Increment Revenue	<u>1,667,377</u>	1,683,332
TOTAL REVENUE	<u>4,403,977</u>	4,394,251
EXPENDITURE		
PROFESSIONAL SERVICES	5,000	5,000
INTERFUND TRANSFER (Administration)	39,040	29,314
INTERFUND TRANSFER (Grant)	-	-
OTHER CURRENT CHARGES AND OBLIGATION	4,359,937	4,359,937
OTHER GRANTS AND AIDS	-	-
TOTAL EXPENDITURES	<u>4,403,977</u>	4,394,251
REVENUES LESS EXPENDITURES	<u>-</u>	(0)

MIDTOWN SPECIAL REVENUE FUND
2014-2015 Amended Budget

					Funding Source 2014/15		
DESCRIPTION	Category	Authorization	Amount Budgeted	Remaining Balance	Carryover Fund Balance	FY 2014/15 TIF Revenue	
Interfund Transfer (Administration)							
1	FY 2014 MIDTOWN TIF Contribution - General Operating Fund	Admin.	FY 2014-15 Budget	44,040	44,040	-	44,040
Other Current Charges and Obligations							
2	FY 2014-15 Midtown CDD - Debt Services	Infrast	Interlocal Agreement	\$4,359,937	\$4,359,937	-	4,359,937
TOTAL BUDGET AMOUNT				\$4,403,977	\$4,403,977	\$0	\$4,403,977

PROFESSIONAL SERVICES - OTHER							
1	FY 2015 External Audit - Sanson Kline Jacomino & Company, LLP	Admin.	NR	\$5,000	\$5,000	\$5,000	-

NR - No CRA Resolution
R - CRA Resolution; Passed

\$5,000

SUBSTITUTED

**OMNI / MIDTOWN CRA
General Operating Budget for 2014-2015**

REVENUE:

OTHER INTERFUND TRANSFERS	980,840
TOTAL REVENUE	980,840

EXPENDITURE

REGULAR SALARIES	440,800
FRINGE BENEFITS	20,000
FICA TAXES	31,962
RETIREMENT CONTRIBUTION	25,740
LIFE AND HEALTH INSURANCE	59,950
OTHER CONTRACTUAL SERVICE	35,522
TRAVEL AND PER DIEM	30,000
COMMUNICATIONS	3,000
POSTAGE	1,000
UTILITY SERVICE	19,380
RENTAL AND LEASES	3,500
INSURANCES	53,000
REPAIR & MAINTENANCE SVC	6,000
ADVERTISING & RELATED COST	40,000
OTHER CURRENT CHARGES & OBLIGATIONS	7,500
OPERATING SUPPLIES	14,000
SUBSCRIPTION, MEMBERSHIP, LIC	8,565
MACHINERY & EQUIPMENT	9,800
INTERFUND TRANSFERS	17,500
BUDGET RESERVE	153,621
TOTAL EXPENDITURES	980,840
REVENUES LESS EXPENDITURES	0

SUBSTITUTED

MIDTOWN SPECIAL REVENUE FUND		
2014-2015 Budget		
	ESTIMATED 2014/15	Amended 2014/15
REVENUE		
CITY OF MIAMI - Tax Increment Funds	2,736,600	2,710,919
MIAMI DADE COUNTY - Tax Increment Revenue	1,667,377	1,688,332
TOTAL REVENUE	4,403,977	4,399,251
EXPENDITURE		
PROFESSIONAL SERVICES	5,000	5,000
INTERFUND TRANSFER (Administration)	39,040	29,314
INTERFUND TRANSFER (Grant)	-	-
OTHER CURRENT CHARGES AND OBLIGATION	4,359,937	4,359,937
OTHER GRANTS AND AIDS	-	-
TOTAL EXPENDITURES	4,403,977	4,394,251
REVENUES LESS EXPENDITURES		(0)

OMNI / MIDTOWN CRA
General Operating Budget for 2014-2015

REVENUE:

OTHER INTERFUND TRANSFERS	980,840
TOTAL REVENUE	980,840

EXPENDITURE

REGULAR SALARIES	448,000
FRINGE BENEFITS	20,000
FICA TAXES	35,000
RETIREMENT CONTRIBUTION	26,100
LIFE AND HEALTH INSURANCE	59,950
OTHER CONTRACTUAL SERVICE	35,522
TRAVEL AND PER DIEM	30,000
COMMUNICATIONS	3,000
POSTAGE	1,000
UTILITY SERVICE	19,380
RENTAL AND LEASES	3,500
INSURANCES	53,000
REPAIR & MAINTENANCE SVC	6,000
ADVERTISING & RELATED COST	40,000
OTHER CURRENT CHARGES & OBLIGATIONS	7,500
OPERATING SUPPLIES	14,000
SUBSCRIPTION, MEMBERSHIP, LIC	8,565
MACHINERY & EQUIPMENT	9,800
INTERFUND TRANSFERS	17,500
BUDGET RESERVE	143,023
TOTAL EXPENDITURES	980,840
REVENUES LESS EXPENDITURES	-

OMNI / MIDTOWN CRA

General Operating Amended Budget for 2014-2015

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		AMENDED 2014/15		
DESCRIPTIONS		OMNI	MIDTOWN	TOTAL
REVENUE:				
481000	OTHER INTERFUND TRANSFERS	\$ 790,000.00	\$ 29,314.00	\$ 819,314.00
315000	FUND RESERVE - Carryover	\$ 141,526.00	\$ -	\$ 141,526.00
459000	other MISC revenues	\$ 20,000.00	\$ -	\$ 20,000.00
	TOTAL	\$ 951,526.00	\$ 29,314.00	\$ 980,840.00
EXPENDITURE				
512000	REGULAR SALARIES	\$ 147,260.00	\$ 2,740.00	\$ 150,000.00
	Executive Director	\$ 115,000.00	\$ -	\$ 115,000.00
	Assistant Director	\$ 43,000.00	\$ -	\$ 43,000.00
	Assist. to Executive Director	\$ 55,000.00	\$ -	\$ 55,000.00
	Project Manager	\$ 59,000.00	\$ 1,000.00	\$ 60,000.00
	Financial Officer	\$ 419,260.00	\$ 3,740.00	\$ 423,000.00
513000	OTHER SALARIES & WAGES	\$ 25,000.00	\$ -	\$ 25,000.00
	Compensated Absences	\$ 444,260.00	\$ 3,740.00	\$ 448,000.00
516000	FRINGE BENEFITS	\$ 6,000.00	\$ -	\$ 6,000.00
	Exec. Director - Car Allowance	\$ 3,600.00	\$ -	\$ 3,600.00
	Asst. Director - Car Allowance	\$ 2,400.00	\$ -	\$ 2,400.00
	Exec. Director - Cell Phone Allowance	\$ 1,800.00	\$ -	\$ 1,800.00
	Asst. Director - Cell Phone Allowance	\$ 1,200.00	\$ -	\$ 1,200.00
	Project Manager- Cell Phone Allowance	\$ 5,000.00	\$ -	\$ 5,000.00
	City of Miami Cost	\$ 20,000.00	\$ -	\$ 20,000.00
521000	FICA TAXES	\$ 35,000.00	\$ -	\$ 35,000.00
522000	RETIREMENT CONTRIBUTION	\$ 12,000.00	\$ -	\$ 12,000.00
	Executive Director	\$ 5,750.00	\$ -	\$ 5,750.00
	Assistant Director	\$ 2,750.00	\$ -	\$ 2,750.00
	Project Manager	\$ 5,600.00	\$ -	\$ 5,600.00
	Financial Officer	\$ 26,100.00	\$ -	\$ 26,100.00
523000	LIFE AND HEALTH INSURANCE	\$ 47,500.00	\$ -	\$ 47,500.00
	Neighborhood Health Partnership	\$ 4,650.00	\$ -	\$ 4,650.00
	UnitedHealthCare	\$ 7,800.00	\$ -	\$ 7,800.00
	City of Miami cost - accrue	\$ 59,950.00	\$ -	\$ 59,950.00
	LIFE AND HEALTH INSURANCE	\$ -	\$ -	\$ -

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OMNI / MIDTOWN CRA

General Operating Amended Budget for 2014-2015

DESCRIPTIONS	AMENDED 2014/15		OMNI	MIDTOWN	TOTAL
534000 OTHER CONTRACTUAL SERVICE	35,522.00		\$ 2,079.00	\$ 21.00	\$ 2,100.00
			\$ 5,940.00	\$ 60.00	\$ 6,000.00
			\$ 3,366.00	\$ 34.00	\$ 3,400.00
			\$ 495.00	\$ 5.00	\$ 500.00
			\$ 198.00	\$ 2.00	\$ 200.00
			\$ 3,960.00	\$ 40.00	\$ 4,000.00
			\$ 1,485.00	\$ 15.00	\$ 1,500.00
			\$ 12,322.00	\$ 2,500.00	\$ 14,822.00
			\$ 2,970.00	\$ 30.00	\$ 3,000.00
			\$ 32,815.00	\$ 2,707.00	\$ 35,522.00
540000 TRAVEL AND PER DIEM	30,000.00		\$ 29,700.00	\$ 300.00	\$ 30,000.00
541000 COMMUNICATIONS	3,000.00		\$ -	\$ -	\$ -
			\$ 2,970.00	\$ 30.00	\$ 3,000.00
			\$ 2,970.00	\$ 30.00	\$ 3,000.00
541100 POSTAGE	1,000.00		\$ 1,000.00	\$ -	\$ 1,000.00
543000 UTILITY SERVICE	19,380.00		\$ 9,880.20	\$ 99.80	\$ 9,980.00
			\$ 198.00	\$ 2.00	\$ 200.00
			\$ 2,970.00	\$ 30.00	\$ 3,000.00
			\$ 198.00	\$ 2.00	\$ 200.00
			\$ 2,985.00	\$ 15.00	\$ 3,000.00
			\$ 2,969.00	\$ 31.00	\$ 3,000.00
			\$ 19,200.20	\$ 179.80	\$ 19,380.00
544000 RENTAL AND LEASES	3,500.00		\$ 3,465.00	\$ 35.00	\$ 3,500.00
545000 INSURANCES	53,000.00		\$ 39,600.00	\$ 400.00	\$ 40,000.00
			\$ 9,900.00	\$ 100.00	\$ 10,000.00
			\$ 2,970.00	\$ 30.00	\$ 3,000.00
			\$ 52,470.00	\$ 530.00	\$ 53,000.00
546000 REPAIR & MAINTENANCE SVC	6,000.00		\$ 5,940.00	\$ 60.00	\$ 6,000.00
548100 ADVERTISING & RELATED COST	30,000.00		\$ 29,700.00	\$ 300.00	\$ 30,000.00
548100 Other ADVERTISING COST	10,000.00		\$ 10,000.00	\$ -	\$ 10,000.00

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OMNI SPECIAL REVENUE FUND

2014-2015 Budget

REVENUES:	ESTIMATED 2014/15	Amended 2014/15
CITY OF MIAMI - Tax Increment Funds	7,944,155	7,300,751
MIAMI DADE COUNTY - Tax Increment Funds	4,486,877	4,886,593
FY 2013 FUND BALANCE (Audited)	18,869,371	17,701,146
TOTAL REVENUE	31,300,403	29,888,490
 EXPENDITURE		
PROFESSIONAL SERVICES	164,255	184,707
OTHER CONTRACTUAL SERVICES	24,357	24,357
INTERFUND TRANSFER (Administration)	790,000	790,000
OTHER CURRENT CHARGES AND OBLIGATION	4,350,862	4,265,570
INTERFUND TRANSFER (Debt Service)	5,414,135	5,414,135
INTERFUND TRANSFER (Grant)	1,608,301	1,496,951
CONSTRUCTION IN PROGRESS	16,052,862	15,245,058
OTHER GRANTS AND AIDS	2,820,631	2,381,692
BUDGET RESERVE	75,000	86,020
TOTAL EXPENDITURES	31,300,403	29,888,490
REVENUES LESS EXPENDITURES	-	-

OMNI SPECIAL REVENUE FUND
2014 - 2015 Budget

THIS DOCUMENT IS A SUBSTITUTION TO ORIGINAL. BACKUP ORIGINAL CAN BE SEEN AT THE END OF THIS DOCUMENT.

						2014-15 Funding Source	
DESCRIPTION	Category	Reso #	Original Budgeted Amount	Remaining Balance	Carryover Fund Balance	FY 2014/15 TIF Revenue	
Professional Service							
1	FY 2014/15 Available for Wragg & Cases	Admin.	FY 2015	70,000	70,000		70,000
	FY 2013 Available for Wragg & Cases	Admin.	13-0055	75,000	5,000	5,000	
2	FY 2014/15 External Auditing:	Admin.	FY 2015	15,000	15,000		15,000
	FY 2013/14 External Auditing: Sanson Kline Jacomino Tandon & Gamarra, LLP	Admin.	13-0055	15,000	3,500	3,500	
3	Doug Bruce & Assoc - Lobbyist (Colodny, Fass, Talenfeld ,Karlinsky, Abate & Webb)		FY 2015	30,000	30,000		30,000
			13-0055	55,000	7,929	7,929	
4	Available for Other Professional Services	Admin.	13-0055	48,927	32,826	32,826	
		Admended	FY 2015				20,452
Other Contractual Services							
5	Purchases of Streetlight Pole - Superblock	Infrast.	11-0025	7,900	7,900	7,900	
6	Horsepower Electric, Inc. - Streetlight Maintenance	Quality of Life	FY 2015	15,000	15,000		15,000
			13-0055	15,000	1,457	1,457	
SUBTOTAL				346,827	188,612	58,612	150,452
TOTAL BUDGET AMOUNT							\$209,064

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OMNI SPECIAL REVENUE FUND SEEN AT THE END OF THIS DOCUMENT.
2014 - 2015 Budget

						2014-15 Funding Source	
DESCRIPTION	Category	Reso #	Original Budgeted Amount	Remaining Balance	Carryover Fund Balance	FY 2014/15 TIF Revenue	
Interfund Transfer (Administration)							
1	FY 2014/15 OMNI TIF Contribution General Operating Fund	Admin.	FY 2015	790,000	790,000		790,000
Other Current Charges and Obligations							
2	FY 2014/15 PAC Contributions	Infrast	Interlocal Agreement	4,265,570	4,265,570		4,265,570
Interfund Transfer (Debt Service)							
3	FY 2014/15 OMNI/Port Tunnel Loan Payment	Infrast	Loan Payment	5,801,792	2,114,135	2,114,135	
				3,300,000	3,300,000		3,300,000
Interfund Transfer (Grants)							
4	Overtime Police Visibility Pilot program IV	Quality of Life	13-0055	350,000	221,951	221,951	-
5	CRA Police	Quality of Life	14-00196	825,000	825,000	825,000	-
			FY 2015	450,000	450,000		450,000
						3,161,086	8,805,570
TOTAL BUDGET AMOUNT							11,966,657

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OMNI SPECIAL REVENUE FUND
2014 - 2015 Budget

					2014-15 Funding Source	
DESCRIPTION	Category	Reso #	Original Budgeted Amount	Remaining Balance	Carryover Fund Balance	FY 2014/15 TIF Revenue
Construction In Progress						
1	Fire Station No. 2 N. Miami Ave. & 14th St. NE	Infrast	08-0065	3,500,000	70,000	
2	14th Streetscape Corridor Project	Infrast	08-0047	6,000,000	118,227	118,227
3	Museum Park	Infrast	14-00387	70,000	70,000	70,000
4	MEC/Media & Entertainment Complex	Infrast	11-0043	1,087,268	511,895	511,895
		14-00196	6,252,176	6,252,176	6,252,176	
		14-00387	6,363,526	6,266,409	6,266,409	
		FY 2015	1,886,350	1,886,350	-	1,886,350
	Land Purchase					140,000.00
SUBTOTAL				\$25,159,320	\$15,175,058	\$13,218,708
TOTAL BUDGET AMOUNT						2,026,350
						\$15,245,058

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OMNI SPECIAL REVENUE FUND
2014 - 2015 Budget

						2014-15 Funding Source	
DESCRIPTION	Category	Reso #	Original Budgeted Amount	Remaining Balance	Carryover Fund Balance	FY 2014/15 TIF Revenue	
OTHER GRANTS AND AIDS							
1	Park Art Museum (PAMM)	Quality of Life	FY 2015	1,000,000	1,000,000		1,000,000
2	Matching Grant with City of Miami - Miami Woman Club Baywalk	Infrast	10-0034	46,500	3,322	1,953	
3	Matching Grant with City of Miami - Miami Woman Club Baywalk	Infrast	13-00401	150,000	141,920	141,920	
4	Museum Park Baywalk - Matching Funds FIND Grant Total Project Cost \$8,617,449	Infrast	11-0033	1,143,000	-	-	
5	Environmental Remediation in Bicentennial Park	Infrast	11-0046	2,000,000	1,001,652	350,000	
6	Dog Run for Margaret Pace Park	Quality of Life	10-0026	80,000	9,319	9,319	470,000
			14-00387		30,000	30,000	
			FY 2015				
7	Way, Finding, Signs	Qual., of life	FY 2015	180,000	180,000		180,000
8	Homeless Assistance	Quality of	14-00196	175,000	175,000	175,000	23,500
		Life	FY 2015				
SUBTOTAL				\$4,774,500	\$2,541,213	708,192	1,673,500
TOTAL BUDGET AMOUNT							2,381,692

SUBSTITUTED

OMNI / MIDTOWN CRA
General Operating Budget for 2014-2015

REVENUE:

OTHER INTERFUND TRANSFERS	980,840
TOTAL REVENUE	980,840

EXPENDITURE

REGULAR SALARIES	440,800
FRINGE BENEFITS	20,000
FICA TAXES	31,962
RETIREMENT CONTRIBUTION	25,740
LIFE AND HEALTH INSURANCE	59,950
OTHER CONTRACTUAL SERVICE	35,522
TRAVEL AND PER DIEM	30,000
COMMUNICATIONS	3,000
POSTAGE	1,000
UTILITY SERVICE	19,380
RENTAL AND LEASES	3,500
INSURANCES	53,000
REPAIR & MAINTENANCE SVC	6,000
ADVERTISING & RELATED COST	40,000
OTHER CURRENT CHARGES & OBLIGATIONS	7,500
OPERATING SUPPLIES	14,000
SUBSCRIPTION, MEMBERSHIP, LIC	8,565
MACHINERY & EQUIPMENT	9,800
INTERFUND TRANSFERS	17,500
BUDGET RESERVE	153,621
TOTAL EXPENDITURES	980,840
REVENUES LESS EXPENDITURES	0

SUBSTITUTED

OMNI SPECIAL REVENUE FUND

2014-2015 Budget

REVENUES:	ESTIMATED 2014/15	Amended 2014/15
CITY OF MIAMI - Tax Increment Funds	7,944,155	7,300,751
MIAMI DADE COUNTY - Tax Increment Funds	4,486,877	4,886,593
FY 2013 FUND BALANCE (Audited)	18,869,371	17,701,146
TOTAL REVENUE	31,300,403	29,888,490
 EXPENDITURE		
PROFESSIONAL SERVICES	164,255	184,707
OTHER CONTRACTUAL SERVICES	24,357	24,357
INTERFUND TRANSFER (Administration)	790,000	790,000
OTHER CURRENT CHARGES AND OBLIGATION	4,350,862	4,350,862
INTERFUND TRANSFER (Debt Service)	5,414,135	5,414,135
INTERFUND TRANSFER (Grant)	1,608,301	1,496,951
CONSTRUCTION IN PROGRESS	16,052,862	15,695,058
OTHER GRANTS AND AIDS	2,820,631	1,876,692
BUDGET RESERVE	75,000	55,728
TOTAL EXPENDITURES	31,300,403	29,888,490
REVENUES LESS EXPENDITURES	-	-



City of Miami Certified Copy

City Hall
3500 Pan American Drive
Miami, FL 33133
www.miamigov.com

File Number: 15-00379

Enactment Number: MCRA-R-15-0001

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE MIDTOWN COMMUNITY REDEVELOPMENT AGENCY ("CRA"), WITH ATTACHMENT(S), APPROVING AND ADOPTING THE CRA'S TAX INCREMENT FUND AND GENERAL OPERATING BUDGET, FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2014 AND ENDING SEPTEMBER 30, 2015; DIRECTING THE EXECUTIVE DIRECTOR TO TRANSMIT A COPY OF THE AMENDED BUDGETS TO THE CITY OF MIAMI AND MIAMI-DADE COUNTY.

WHEREAS, the Midtown Community Redevelopment Agency ("CRA") is a community redevelopment agency created pursuant to Chapter 163, Florida Statutes, and is responsible for carrying out community redevelopment activities and projects within its Redevelopment Area in accordance with the Redevelopment Plan ("Plan"); and

WHEREAS, it is necessary to amend the budgets to reflect the amount of tax increment funds actually owed in January 2015 by each taxing authority that contributes to the CRA's Redevelopment Trust; and

WHEREAS, the Board of Commissioners wishes to approve and adopt the CRA's Amended Tax Increment Fund and General Operating Budget for the Fiscal Year commencing October 1, 2014 and ending September 30, 2015;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE MIDTOWN COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MIAMI, FLORIDA:

Section 1. The recitals and findings contained in the Preamble to this Resolution are adopted by reference and incorporated herein as if fully set forth in this Section.

Section 2. The attached Amended Tax Increment Fund and General Operating Budget for the Fiscal Year commencing October 1, 2014 and ending September 30, 2015 are approved and adopted.

Section 3. The Executive Director is directed to transmit a copy of each budget to the City of Miami and Miami-Dade County.

Section 4. This Resolution shall become effective immediately upon its adoption.

APPROVED AS TO FORM AND CORRECTNESS:

VICTORIA MENDOZA, GENERAL COUNSEL

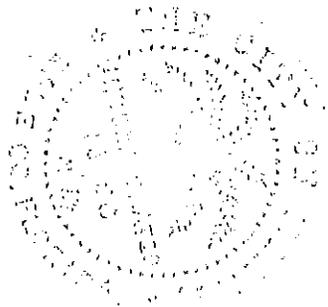
I, Todd B. Hannon, City Clerk of the City of Miami, Florida, and keeper of the records thereof, do hereby certify that this constitutes a true and correct copy of MCRA Resolution No. MCRA-R-15-0001, with attachments, passed by the Midtown Community Redevelopment Agency on 3/26/2015.



City Clerk, Deputy Clerk (for Todd B. Hannon,
City Clerk)

June 09, 2015

Date Certified





City of Miami Certified Copy

City Hall
3500 Pan American Drive
Miami, FL 33133
www.miamigov.com

File Number: 15-00367

Enactment Number: R-15-0167

A RESOLUTION OF THE MIAMI CITY COMMISSION, WITH ATTACHMENT(S), ACCEPTING AND ADOPTING THE AMENDED BUDGET OF THE MIDTOWN COMMUNITY REDEVELOPMENT AGENCY ("MIDTOWN CRA"), ATTACHED AND INCORPORATED AS EXHIBIT "A," FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2014, AND ENDING SEPTEMBER 30, 2015, AS APPROVED BY THE MIDTOWN CRA'S BOARD OF COMMISSIONERS.

WHEREAS, Article III, paragraph D, of the Interlocal Cooperation Agreement, dated June 30, 2005, between Miami-Dade County, the City of Miami ("City"), and the Midtown Community Redevelopment Agency ("Midtown CRA"), requires that the Midtown CRA submit its budget to the City; and

WHEREAS, the Fiscal Year 2015 amended budget of the Midtown CRA was approved by the Midtown CRA's Board of Commissioners on March 26, 2015; and

WHEREAS, the City Commission wishes to adopt said budget and amendment;

NOW, THEREFORE BE IT RESOLVED BY THE COMMISSION OF THE CITY OF MIAMI, FLORIDA:

Section 1. The recitals and findings contained in the Preamble to this Resolution are adopted by reference and incorporated as fully set forth in this Section.

Section 2. The amended budget of the Midtown CRA, attached and incorporated as Exhibit "A," for the Fiscal Year commencing October 1, 2014, and ending September 30, 2015, as approved by the Midtown CRA's Board of Commissioners, is accepted and adopted.

Section 3. This Resolution shall become effective immediately upon its adoption and signature of the Mayor. {1}

Date: APRIL 9, 2015
Mover: VICE CHAIR HARDEMON
Seconder: COMMISSIONER SARNOFF
Vote: AYES: 3 - COMMISSIONER(S) GORT, SARNOFF AND HARDEMON.
ABSENT: 2 - COMMISSIONER(S) CAROLLO AND SUAREZ
Action: ADOPTED

Date: APRIL 16, 2015
Action: SIGNED BY THE MAYOR

I, Todd B. Hannon, City Clerk of the City of Miami, Florida, and keeper of the records thereof, do hereby certify that this constitutes a true and correct copy of Resolution No. R-15-0167, with attachments, passed by the City Commission on 4/9/2015.



City Clerk, Deputy Clerk (for Todd B. Hannon,
City Clerk)

June 09, 2015

Date Certified

{1} If the Mayor does not sign this Resolution, it shall become effective at the end of ten (10) calendar days from the date it was passed and adopted. If the Mayor vetoes this Resolution, it shall become effective immediately upon override of the veto by the City Commission.