MEMORANDUM

Agenda Item No. 11(A)(52)

TO:	Honorable Chairman Jean Monestime and Members, Board of County Commissioners	**DATE:**	October 6, 2015
FROM:	R. A. Cuevas, Jr. County Attorney	**SUBJECT:**	Resolution urging Congress to support the reauthorization of the Export-Import Bank of the United States

The accompanying resolution was prepared and placed on the agenda at the request of Prime Sponsor Commissioner Daniella Levine Cava.

R. A. Cuevas, Jr.
County Attorney

RAC/lmp

MEMORANDUM

(Revised)

TO: Honorable Chairman Jean Monestime
and Members, Board of County Commissioners

DATE: October 6, 2015

FROM: R. A. Cuevas, Jr.
County Attorney

SUBJECT: Agenda Item No. 11(A)(52)

Please note any items checked.

_____ **"3-Day Rule" for committees applicable if raised**

_____ **6 weeks required between first reading and public hearing**

_____ **4 weeks notification to municipal officials required prior to public hearing**

_____ **Decreases revenues or increases expenditures without balancing budget**

_____ **Budget required**

_____ **Statement of fiscal impact required**

_____ **Ordinance creating a new board requires detailed County Mayor's report for public hearing**

✓ **No committee review**

_____ **Applicable legislation requires more than a majority vote (i.e., 2/3's ____, 3/5's ____, unanimous _____) to approve**

_____ **Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required**

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Approved _____ Mayor
Veto _____
Override _____

Agenda Item No. 11(A)(52)
10-6-15

RESOLUTION NO. _____

RESOLUTION URGING CONGRESS TO SUPPORT THE REAUTHORIZATION OF THE EXPORT-IMPORT BANK OF THE UNITED STATES

WHEREAS, the Export-Import Bank of the United States ("EXIM Bank") is an independent, self-sustaining export credit agency with an objective of supporting U.S. jobs by insuring and/or financing the export of American goods and services; and

WHEREAS, the EXIM Bank has supported 1.3 million private-sector jobs in the United States since 2009, including 164,000 jobs in FY 2014-2015; and

WHEREAS, in FY 2014-15, the EXIM Bank financed and supported over $27.5 billion worth of U.S. exports, including $10.7 billion from small U.S. businesses; and

WHEREAS, there are over 60 other foreign export credit agencies supporting their own countries' domestic exports and, as a result, the EXIM Bank helps to ensure that U.S. companies' exports remain attractive in light of the financing opportunities provided by competing foreign governments; and

WHEREAS, the EXIM Bank has enjoyed strong bipartisan support from both Congress and 13 different presidents for the past 80 years; and

WHEREAS, in August 2015, Congress adjourned without reauthorizing the EXIM Bank and its $107 billion dollar portfolio, creating a lapse in the bank's authority to process new applications or to forge new business opportunities; and

WHEREAS, the unavailability of export financing support from the EXIM Bank may result in American companies choosing to manufacture and export their products from other countries where financing assistance is available; and

WHEREAS, Boeing, America's largest exporter in dollar volume, has already laid off hundreds of employees as a result of the EXIM Bank's lack of reauthorization; and

WHEREAS, Boeing's former Chief Executive Jim McNerney has warned that loss of financing from the EXIM Bank would place other U.S. exporting companies like General Electric and Caterpillar at similar disadvantages; and

WHEREAS, both the U.S. Senate and the House of Representatives returned to Washington on September 8th, 2015, so Congress now has the ability to reauthorize the EXIM Bank; and

WHEREAS, this Board is committed to supporting the EXIM Bank's unique ability to protect American manufacturing, export opportunities, and the jobs created and maintained by a robust domestic economy,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that this Board:

Section 1. Urges Congress to support the reauthorization of the Export-Import Bank of the United States.

Section 2. Directs the Clerk of the Board to transmit a certified copy of this resolution to the Senate President, House Speaker, Chairman and President of the Export-Import Bank of the United States, and the remaining members of the Miami-Dade County Congressional Delegation.

Legislative Package to include this item, and to include this item in the 2016 Federal Legislative Package when it is presented to the Board.

The Prime Sponsor of the foregoing resolution is Commissioner Daniella Levine Cava. It was offered by Commissioner , who moved its adoption. The motion was seconded by Commissioner and upon being put to a vote, the vote was as follows:

Jean Monestime, Chairman
Esteban L. Bovo, Jr., Vice Chairman

Bruno A. Barreiro	Daniella Levine Cava
Jose "Pepe" Diaz	Audrey M. Edmonson
Sally A. Heyman	Barbara J. Jordan
Dennis C. Moss	Rebeca Sosa
Sen. Javier D. Souto	Xavier L. Suarez
Juan C. Zapata	

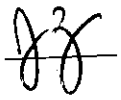
The Chairperson thereupon declared the resolution duly passed and adopted this 6th day of October, 2015. This resolution shall become effective upon the earlier of (1) 10 days after the date of its adoption unless vetoed by the County Mayor, and if vetoed, shall become effective only upon an override by this Board, or (2) approval by the County Mayor of this Resolution and the filing of this approval with the Clerk of the Board.

MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By:_____
Deputy Clerk

Approved by County Attorney as
to form and legal sufficiency.



Javier Zapata