

MEMORANDUM

EPC
Agenda Item No. 2(E)

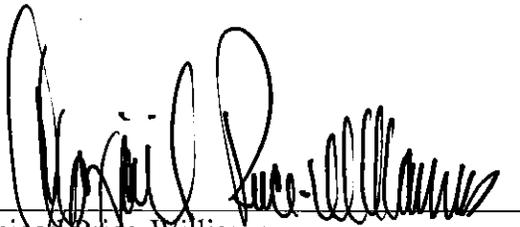
TO: Honorable Chairman Jean Monestime
and Members, Board of County Commissioners

DATE: November 13, 2015

FROM: Abigail Price-Williams
County Attorney

SUBJECT: Resolution granting an extension
of Documentary Stamp Surtax
funds awarded to the Superior
Manor Apartment Project until
January 1, 2016; authorizing the
County Mayor to further extend
the award

The accompanying resolution was prepared and placed on the agenda at the request of Prime Sponsor Commissioner Audrey M. Edmonson.



Abigail Price-Williams
County Attorney

APW/smm



MEMORANDUM

(Revised)

TO: Honorable Chairman Jean Monestime
and Members, Board of County Commissioners

DATE: December 1, 2015

FROM: Abigail Price-Williams
County Attorney

SUBJECT: Agenda Item No.

Please note any items checked.

- "3-Day Rule" for committees applicable if raised
- 6 weeks required between first reading and public hearing
- 4 weeks notification to municipal officials required prior to public hearing
- Decreases revenues or increases expenditures without balancing budget
- Budget required
- Statement of fiscal impact required
- Statement of social equity required
- Ordinance creating a new board requires detailed County Mayor's report for public hearing
- No committee review
- Applicable legislation requires more than a majority vote (i.e., 2/3's _____, 3/5's _____, unanimous _____) to approve
- Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required

Approved _____ Mayor
Veto _____
Override _____

Agenda Item No.
12-1-15

RESOLUTION NO. _____

RESOLUTION GRANTING AN EXTENSION OF DOCUMENTARY STAMP SURTAX FUNDS AWARDED TO THE SUPERIOR MANOR APARTMENT PROJECT UNTIL JANUARY 1, 2016; AUTHORIZING THE COUNTY MAYOR OR COUNTY MAYOR'S DESIGNEE TO FURTHER EXTEND THE AWARD

WHEREAS, Miami-Dade County provides Documentary Stamp Surtax funds for affordable housing activities throughout the County; and

WHEREAS, pursuant to Resolution No. R-668-02 this Board awarded \$1,000,000.00 in Documentary Stamp Surtax funds to The Urban League of Greater Miami, Inc., for the renovation, demolition and construction of affordable housing units located at NW 51st Street and NW 24th Avenue , known as Superior Manor Apartments (the "Project"); and

WHEREAS, after the award of the Documentary Stamp Surtax funds the Project needed and sought additional funding to finance the development; and

WHEREAS, pursuant to Resolution No. R-1061-14 this Board authorized issuance of Bonds in an aggregate principal amount not to exceed \$13,500,000.00 for the purpose of financing all or a portion Superior Manor Apartments; and

WHEREAS, now that the Project has attained these additional funds, the development can move forward to completion; and

WHEREAS, the award of the Documentary Stamp Surtax funds to the Project has expired and needs to be extended,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that this Board:

Section 1. Grants an extension of the Documentary Stamp Surtax funds awarded to the Superior Manor Apartments located at 5155 NW 24th Avenue, in unincorporated Miami-Dade County, Florida until January 1, 2016. The County Mayor or County Mayor's designee is authorized to further extend the award beyond January 1, 2016 in the event the funds have not been expended by January 1, 2016 and the County Mayor or County Mayor's designee determines that it is in the best interest of the County to grant a further extension.

Section 2. The Project is to be owned by Superior Manor Apartments, LLC, a Florida limited liability company, or such successors in interest in which The Urban League of Greater Miami, Inc., a Florida not-for-profit corporation, or its wholly owned subsidiary, is a managing member or general partner and/or controlling stockholder.

The Prime Sponsor of the foregoing resolution is Commissioner Audrey M. Edmonson. It was offered by Commissioner _____, who moved its adoption. The motion was seconded by Commissioner _____ and upon being put to a vote, the vote was as follows:

Jean Monestime, Chairman	
Esteban L. Bovo, Jr., Vice Chairman	
Bruno A. Barreiro	Daniella Levine Cava
Jose "Pepe" Diaz	Audrey M. Edmonson
Sally A. Heyman	Barbara J. Jordan
Dennis C. Moss	Rebeca Sosa
Sen. Javier D. Souto	Xavier L. Suarez
Juan C. Zapata	

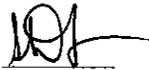
The Chairperson thereupon declared the resolution duly passed and adopted this 1st day of December, 2015. This resolution shall become effective upon the earlier of (1) 10 days after the date of its adoption unless vetoed by the County Mayor, and if vetoed, shall become effective only upon an override by this Board, or (2) approval by the County Mayor of this Resolution and the filing of this approval with the Clerk of the Board.

MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By: _____
Deputy Clerk

Approved by County Attorney as
to form and legal sufficiency.



Shannon D. Summerset-Williams