Memorandum COUNTY

Date:	March 17, 2016	EPC
То:	Honorable Chairman Jean Monestime and Members, Board of Coupty Comprissioners	Supplement to Agenda Item No. 1G3
From:	Carlos A. Gimenez	
Subject:	Fiscal Impact for Ordinance Pertaining to the Livin	g Wage

The proposed ordinance pertaining to the Living Wage rate for County service contracts amends Section 2-8.9 of the Code of Miami-Dade County updating wage and health benefit rates by utilizing the consumer price index for medical costs when adjusting compensation for health benefits.

The proposed ordinance modifies the existing ordinance by changing the methodology by which the living wage is calculated. Currently, the living wage is adjusted based on the Consumer Price Index for all items. The proposed ordinance uses the Consumer Price Index for medical care as a separate factor when calculating the adjusted living wage. Medical care costs have generally grown at a faster rate than other costs. As a result, the living wage should grow at a faster rate. The fiscal impact resulting from this change may be significant, but can only be quantified on a contract by contract basis.

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Edward Marquez Deputy Mayor

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