Memorandum

MIAMI-DADE COUNTY

Date:	July 19, 2016
To:	Honorable Chairman Jean Monestime and Members, Board of County Commissioners
From:	Carlos A. Gimenez Mayor
Subject:	Setting of Proposed FY 2016-17 Countywide Voter-Approved Debt Millage Rate

Agenda Item No. 8(G)(2)

Recommendation

It is recommended that the Board approve the Countywide voter-approved debt millage rate of 0.4000 mills, as proposed in my FY 2016-17 Proposed Budget, for use in preparing the "Notice of Proposed Property Taxes" to be mailed to all property owners in August.

Scope

State law requires that all property owners be advised of proposed property taxes along with notification of public budget hearings. The Property Appraiser will mail required notices to all property owners in August using proposed tax rates adopted by all taxing authorities in Miami-Dade County.

Fiscal Impact/Funding Source

The millage rate recommended will generate $95.549 million to support debt service payments for Countywide voter-approved debt.

Track Record/Monitor

Not applicable.

Background

The recommended Countywide voter-approved debt millage rate of 0.4000 provides revenue to support the Building Better Communities General Obligation Bond (GOB) Program (0.3686 mills) and the newly approved Public Health Trust GOB Program (0.0314 mills) as provided for in the FY 2016-17 Proposed Budget.

Edward Marquez
Deputy Mayor

mayor04916

MEMORANDUM

(Revised)

TO: Honorable Chairman Jean Monestime
and Members, Board of County Commissioners

DATE: July 19, 2016

FROM: Abigail Price-Williams
County Attorney

SUBJECT: Agenda Item No. 8(G)(2)

Please note any items checked.

_____ **"3-Day Rule" for committees applicable if raised**

_____ **6 weeks required between first reading and public hearing**

_____ **4 weeks notification to municipal officials required prior to public hearing**

_____ **Decreases revenues or increases expenditures without balancing budget**

_____ **Budget required**

_____ **Statement of fiscal impact required**

_____ **Statement of social equity required**

_____ **Ordinance creating a new board requires detailed County Mayor's report for public hearing**

✓ **No committee review**

_____ **Applicable legislation requires more than a majority vote (i.e., 2/3's ____, 3/5's ____, unanimous _____) to approve**

_____ **Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required**

Approved _____ Mayor
Veto _____
Override _____

Agenda Item No. 8(G)(2)
7-19-16

RESOLUTION NO. _____

RESOLUTION SETTING THE PROPOSED FY 2016-17 COUNTYWIDE DEBT SERVICE MILLAGE RATE

WHEREAS, Section 200.065, Florida Statutes, requires that within 35 days of certification of value each taxing authority advise the property appraiser of its proposed millage rate and rolled-back rate and of the date, time and place at which a public hearing will be held to consider the proposed millage rates and tentative budget so that the information can be included in the notice of proposed property taxes mailed to property owners in August and also establishes and describes the requirement that the governing body of each taxing authority hold public hearings on the tentative budget and proposed millage rates; and

WHEREAS, this Board desires to accomplish the purposes outlined in the accompanying memorandum from the County Mayor, a copy of which is incorporated herein by reference,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that the proposed FY 2016-17 Countywide debt service millage rate equal to 0.4000 is approved for transmittal to the Property Appraiser.

The foregoing resolution was offered by Commissioner ,
who moved its adoption. The motion was seconded by Commissioner
and upon being put to a vote, the vote was as follows:

Jean Monestime, Chairman
Esteban L. Bovo, Jr., Vice Chairman

Bruno A. Barreiro	Daniella Levine Cava
Jose "Pepe" Diaz	Audrey M. Edmonson
Sally A. Heyman	Barbara J. Jordan
Dennis C. Moss	Rebeca Sosa
Sen. Javier D. Souto	Xavier L. Suarez
Juan C. Zapata	

The Chairperson thereupon declared the resolution duly passed and adopted this 19th day of July, 2016. This resolution shall become effective upon the earlier of (1) 10 days after the date of its adoption unless vetoed by the County Mayor, and if vetoed, shall become effective only upon an override by this Board, or (2) approval by the County Mayor of this Resolution and the filing of this approval with the Clerk of the Board.

MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By:_____
Deputy Clerk

Approved by County Attorney as
to form and legal sufficiency. MBV

Michael B. Valdes

CW debt millage