

Memorandum



Date: July 23, 2019

To: Honorable Chairwoman Audrey M. Edmonson
and Members, Board of County Commissioners

From: Carlos A. Gimenez
Mayor

Subject: Supplement Information to Agenda Item ~~8A1~~ 191524 - Resolution Approving the First Amendment to Amended and Restated Development Lease between Miami-Dade County Aviation Department as Lessor and AVE, LLC, Ave Assignees, and Bridge/EGMR, Collectively the Lessees

Supplement to
Agenda Item No. 8(A)1

The purpose of this supplemental memorandum is to notify the Board of County Commissioners (Board) that AVE LLC has directed its closing agent, Akerman LLP, to pay to the County the amount of \$1,318,720.59 out of the funds being provided by Bridge/EGMR to AVE LLC in connection with Bridge/EGMR's purchase and assignment of approximately 128 acres of undeveloped land of the AVE, LLC leasehold at Opa-Locka Executive Airport. Akerman LLP has confirmed that sufficient monies are currently held in escrow or are otherwise available as part of this closing to provide for payment of such amount to the County.

A handwritten signature in blue ink, appearing to read "Jack Osterholt". The signature is written in a cursive, stylized font.

Jack Osterholt
Deputy Mayor