

MEMORANDUM

Agenda Item No. 8(G)(2)


TO: Honorable Chairwoman Audrey M. Edmonson
and Members, Board of County Commissioners

DATE: May 5, 2020

FROM: Abigail Price-Williams
County Attorney

SUBJECT: Resolution approving the Fiscal
Year 2019-2020 budget for
the Omni Community
Redevelopment Agency
and Omni Community
Redevelopment Area
totaling \$54,045,391.00

The accompanying resolution was prepared by the Office of Management and Budget and placed on the agenda at the request of Prime Sponsor Housing, Social Services and Economic Development Committee.



Abigail Price-Williams
County Attorney

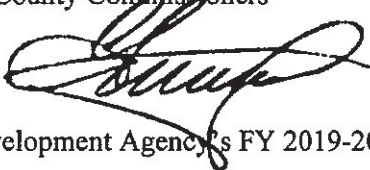
APW/uw

Memorandum



Date: May 5, 2020

To: Honorable Chairwoman Audrey M. Edmonson
and Members, Board of County Commissioners

From: Carlos A. Gimenez
Mayor 

Subject: Omni Community Redevelopment Agency's FY 2019-20 Budget

Recommendation

It is recommended that the Board of County Commissioners (Board) consider the attached resolution approving the Omni Community Redevelopment Agency's (Agency) FY 2019-20 budget for the Omni Community Redevelopment Area (Area) in the amount of \$54,045,391.

The Interlocal Agreement (Interlocal) between Miami-Dade County (County), the City of Miami (City) and the Agency requires the Agency to submit an annual budget for County approval, but does not require Board approval prior to expending funds on allowable activities.

Scope of Agenda Item

The Area is located in County Commission Districts 3 and 5, which are represented by Chairwoman Audrey M. Edmonson and Commissioner Eileen Higgins.

Fiscal Impact / Funding Source

The Agency's revenue source is tax increment financing (TIF), which is generated through the incremental growth of ad valorem revenues beyond an established base year, as defined in Section 163.387, Florida Statutes. For FY 2019-20, the County's TIF payment into the Agency's Trust Fund is \$10,793,318, and the City's TIF payment into the Trust Fund is \$17,506,696.

The County will continue to make annual payments to the Agency based on each respective year's growth of ad valorem revenues over the base year until both the Agency and Area sunset on March 31, 2030.

Track Record / Monitor

This resolution does not provide for contracting with any specific entity. The resolution approves the Agency's FY 2019-2020 budget for the Area.

Background

On July 7, 1987, the Board adopted Resolution No. R-825-87, which established the boundaries of the Area and declared the Area to be slum or blighted. On July 7, 1989, the Board approved the establishment of the Agency by adopting the Agency's Community Redevelopment Plan (Plan) and funding of the Agency's Redevelopment Trust Fund through Ordinance No. 87-47. The Interlocal was approved by the Board on June 24, 1996, requiring the Agency to submit an annual budget for County approval. On January 21, 2010, the Board approved amendments to the Agency's Finding of Necessity and Plan to expand the area and extend the life of the Agency and the Area until March 31, 2030. On November 21, 2017, the Board adopted Resolution No. R-1128-17, which allowed the Agency to issue debt not to exceed \$25 million for the purpose of funding projects in the Area.

FY 2019-20

The Agency approved their FY 2019-20 budget of \$54,045,391 on September 26, 2019 (CRA-R-19-0028), and the City approved the Agency's budget on September 12, 2019 (R-19-0363). The budget includes \$10,793,318 in revenue sources of County TIF, \$17,506,696 in City TIF, carryover funds of \$12,667,306 from prior fiscal years, loan proceeds of \$11,755,752, a Children's Trust contribution of \$1,132,001 and \$190,318 in other income.

The Agency accounts for its administrative expenditures separately from its operating budget as the same individuals provide administrative support to both the Agency and the Midtown Community Redevelopment Agency. Administrative expenditure transfers from the Agency total \$1,662,157, which includes employee salaries and fringes, travel, legal services, audits, lobbying fees, and street lighting. Total administrative expenditures represent three percent of the total budgeted expenditures, which is well below the 20 percent cap for administrative cost allowed by the Interlocal.

Operating expenditures total \$49,343,469 and include:

- \$28,633,639 for Grants and Aid including:
 - \$19,109,449 for affordable housing projects
 - \$4,776,024 for infrastructure projects
 - \$2,486,047 for job creation
 - \$2,062,119 for miscellaneous and quality of life projects
 - \$200,000 for historic preservation
- \$9,905,005 for the Performing Arts Center contribution to the County for payment of debt service for the Adrienne Arsht Center for the Performing Arts
- \$4,231,000 for debt service associated with the Port Tunnel project
- \$2,815,026 for Debt Service on the \$25 million loan
- \$1,257,076 for Contractual Services
- \$557,222 transfer to the City for policing services
- \$1,132,001 transfer to the Children's Trust
- \$812,500 transfer to MAX Miami LLC TIF Agreement

The Operating expenditures also includes a \$3,039,765 reserve. All expenditures are detailed in Exhibit 2 to the attached resolution.



Jennifer Moon
Deputy Mayor

Attachments

Mayor01620



MEMORANDUM
(Revised)

TO: Honorable Chairwoman Audrey M. Edmonson
and Members, Board of County Commissioners

DATE: May 5, 2020

FROM: Abigail Price-Williams
County Attorney

SUBJECT: Agenda Item No. 8(G)(2)

Please note any items checked.

- "3-Day Rule" for committees applicable if raised
- 6 weeks required between first reading and public hearing
- 4 weeks notification to municipal officials required prior to public hearing
- Decreases revenues or increases expenditures without balancing budget
- Budget required
- Statement of fiscal impact required
- Statement of social equity required
- Ordinance creating a new board requires detailed County Mayor's report for public hearing
- No committee review
- Applicable legislation requires more than a majority vote (i.e., 2/3's present ____, 2/3 membership ____, 3/5's ____, unanimous ____, CDMP 7 vote requirement per 2-116.1(3)(h) or (4)(c) ____, CDMP 2/3 vote requirement per 2-116.1(3)(h) or (4)(c) ____, or CDMP 9 vote requirement per 2-116.1(4)(c)(2) ____) to approve
- Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required

Approved _____ Mayor
Veto _____
Override _____

Agenda Item No. 8(G)(2)
5-5-20

RESOLUTION NO. _____

RESOLUTION APPROVING THE FISCAL YEAR 2019-2020
BUDGET FOR THE OMNI COMMUNITY REDEVELOPMENT
AGENCY AND OMNI COMMUNITY REDEVELOPMENT
AREA TOTALING \$54,045,391.00

WHEREAS, the Interlocal Cooperation Agreement (Interlocal) between Miami-Dade County, Florida (“County”), the City of Miami (“City”), and the Omni Community Redevelopment Agency (“Agency”), requires that the Agency transmit its adopted annual budget to this Board for approval; and

WHEREAS, on September 12, 2019, the City adopted Resolution No. R-19-0363 and on September 26, 2019, the Agency adopted Resolution CRA R-19-0028, approving the Fiscal Year 2019-20 budget, which such resolutions are attached hereto as Exhibit 2 and incorporated herein by reference; and

WHEREAS, this Board also desires to approve the Agency’s annual budget for Fiscal Year 2019-20 for the Omni Community Redevelopment Area (“Area”) in the total amount of \$54,045,391.00, which such budget is attached hereto as Exhibit 1 and incorporated herein by reference; and

WHEREAS, the Agency and its counsel have determined that all expenditures associated with the attached budget are allowable under the Redevelopment Plan, the Interlocal and Chapter 163, part III, Florida Statutes; and

WHEREAS, this Board desires to accomplish the purpose outlined in the accompanying memorandum, a copy of which is incorporated herein by reference,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that:

Section 1. The matters contained in the foregoing recitals are incorporated in this resolution by reference.

Section 2. This Board approves the Agency and the Area's Fiscal Year 2019-2020 totaling \$54,045,391.00, in substantially the form attached hereto as Exhibit 1 and incorporated herein by reference.

The foregoing resolution was offered by Commissioner , who moved its adoption. The motion was seconded by Commissioner and upon being put to a vote, the vote was as follows:

- | | |
|--------------------------------|----------------------|
| Audrey M. Edmonson, Chairwoman | |
| Rebeca Sosa, Vice Chairwoman | |
| Esteban L. Bovo, Jr. | Daniella Levine Cava |
| Jose "Pepe" Diaz | Sally A. Heyman |
| Eileen Higgins | Barbara J. Jordan |
| Joe A. Martinez | Jean Monestime |
| Dennis C. Moss | Sen. Javier D. Souto |
| Xavier L. Suarez | |

The Chairperson thereupon declared the resolution duly passed and adopted this 5th day of May, 2020. This resolution shall become effective upon the earlier of (1) 10 days after the date of its adoption unless vetoed by the County Mayor, and if vetoed, shall become effective only upon an override by this Board, or (2) approval by the County Mayor of this Resolution and the filing of this approval with the Clerk of the Board.

MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By: _____
Deputy Clerk

Approved by County Attorney as
to form and legal sufficiency.



Terrence A. Smith

EXHIBIT 1

OMNI Community Redevelopment Agency FY 2020 Special Revenue Budget

	Oct 1, 2015- Sep 30, 2016		FY 2017		FY 2018		FY 2019		FY 2020	
	F/S	Proposed / Amended Budget	Audited F/S	Budget	Amended Budget	Audited F/S	Adopted Budget	Unaudited F/S	Adopted Budget	
Estimate Loan Proceeds	\$641,493	\$713,820	\$713,820	\$10,000,000	\$10,000,000	\$4,552,500	\$11,659,393	\$11,659,393	\$11,755,752	
Special Revenue - Children Trust Fund		\$7,779,059		\$9,555,164		\$735,572	\$769,676	\$732,391	\$1,132,001	
Special Revenue - Carryover From Prior Year	\$9,285,641	\$10,814,735	\$10,814,735	\$11,048,337	\$11,048,337	\$11,048,337	\$11,911,340	\$11,911,340	\$12,667,305	
Special Revenue - City Tax Increment Revenue	\$5,663,351	\$6,600,574	\$6,600,574	\$6,942,760	\$6,942,760	\$6,942,760	\$7,330,572	\$7,330,572	\$17,506,696	
Special Revenue - County Tax Increment Revenue	\$62,686	\$784,023	\$784,023				\$443,900	\$757,860	\$10,793,318	
Special Revenue - Interest Inv-Other Revenues	\$1,434,060	\$426,290	\$426,290	\$2,716,394	\$2,716,394	\$2,322,385	\$0	\$0	\$190,318	
Special Revenue - Property Sale/Other	\$17,087,212	\$26,334,478	\$18,913,152	\$34,262,655	\$34,262,655	\$25,697,554	\$43,907,949	\$20,732,163	\$54,045,390	
Revenue Total										
Expenditures										
Operating Expenditures - Special Revenue Fund										
Contractual Services	\$3,098,215	\$1,041,357	\$688,830	\$1,141,301	\$1,141,301	\$537,716	\$935,460	\$862,101	\$1,257,076	
Books Publications Memberships										
Land/Building Acquisitions		\$2,000,000	\$4,508,613		\$0	\$0	\$0	\$397,726	\$0	
Building Construction & Other RedevelRelated Exp	\$531,065							\$123,786		
Due to The Children Trust Fund	\$641,493		\$713,820			\$735,572		\$732,391		
Grants and Aids	\$1,642,052	\$8,687,798	\$3,903,344	\$17,260,725	\$17,260,725	\$3,658,407	\$25,730,416	\$2,870,387	\$31,135,362	
Debt Service Payments	\$4,265,900	\$4,249,500	\$4,249,500	\$6,699,867	\$6,699,867	\$4,942,785	\$7,047,838	\$6,976,158	\$7,046,026	
Other Current Charges and Oblig	\$5,234,635	\$6,095,358	\$8,282,965	\$6,296,884	\$6,296,884	\$6,296,884	\$6,734,669	\$6,734,669	\$9,905,005	
Administration		\$1,160,351	\$789,975	\$1,197,285	\$1,197,285	\$1,192,285	\$1,248,960	\$1,160,510	\$1,662,157	
(E) Subtotal Oper. Expenses	\$15,413,360	\$23,234,364	\$23,137,047	\$32,591,062	\$32,591,062	\$17,363,650	\$41,697,343	\$19,857,927	\$51,005,625	
(F) Unrestricted Reserve/Contingency		\$3,100,114		\$1,671,594	\$1,671,594		\$617,442		\$1,215,173	
(G) Restricted Reserve							\$1,993,204		\$1,824,592	
Expenditure Total (E+F+G) - Special Revenue Fund	\$15,413,360	\$26,334,478	\$23,137,047	\$34,262,655	\$34,262,655	\$17,363,650	\$43,907,989	\$19,857,927	\$54,045,390	
Cash Position (Special Rev-Exp)/SEOPW Special Revenue	1,673,852	-	(4,223,895)	0	0	8,237,904		874,236	(0)	
Fund Balance - Beginning (Audit) - Special Revenue	\$6,105,207		\$7,779,059			\$3,555,164		\$11,793,068		
Audited Fund Balance - Ending - Special Revenue	\$7,779,059		\$3,555,164			\$11,793,068		\$12,667,305		

(12,667,305)
\$0

County Category Cross Reference with CRA FY 2020 Budget

COUNTY CATEGORIES		CRA BUDGET	
FY 2020 ESTIMATED FUND BALANCE			\$12,667,306
FY 2020 CHILDREN TRUST			\$1,132,001
TIF REVENUES - CITY OF MIAMI			\$17,506,696
TIF REVENUES - MIAMI DADE COUNTY			\$10,793,318
OTHER INCOME			\$190,318
LOAN PROCEEDS			\$11,755,752
TOTAL			<u>\$54,045,391</u>
OPERATING EXPENDITURES			
Contractual Services	\$1,257,076	Accounting and Audit	\$15,000
		Professional Services - Other	\$603,384
		Other Contractual Services	<u>\$638,692</u>
		Total Contractual Services	\$1,257,076
Land/Building Acquisitions	\$0	Purchase of Real Estate	\$0
Grants and Aids	\$31,135,362	Other Grants and Aids	\$28,633,639
		Interfund Transfer (Grant)	<u>\$2,501,723</u>
			\$31,135,362
Debt Service Payment	\$7,046,026	Debt Service Payment	\$7,046,026
Other Current Charges and Oblig	\$9,905,005	Other Current Charges and Oblig	\$9,905,005
Administration	\$1,662,157	Administration	\$1,662,157
Budget Reserve	\$3,039,765	Budget Reserve	\$1,215,173
		Reserve for Security Deposit	<u>\$1,824,592</u>
			\$3,039,765
<u>\$54,045,391</u>		<u>\$54,045,391</u>	

Budget Surplus/(Deficit)

OMNI TAX INCREMENT FUND BUDGET	FY 2020 ADOPTED BUDGET	FY 2019 ADOPTED BUDGET	BUDGET VARIANCE
REVENUES			
CITY OF MIAMI - TAX INCREMENT	\$16,975,009	\$11,525,122	\$5,449,887
MIAMI DADE COUNTY - TAX INCREMENT (ORIGINAL BOUNDARIES)	\$10,465,562	\$7,092,694	\$3,372,868
CITY OF MIAMI - TAX INCREMENT (2009 ADDITION EXPANDED BOUNDARIES)	\$531,687	\$386,218	\$145,469
MIAMI DADE COUNTY - TAX INCREMENT (2009 ADDITION EXPANDED BOUNDARIES)	\$327,756	\$237,877	\$89,879
Total TIF Revenues \$28,300,014			
2020 FUND BALANCE LOAN SERIES 2018 A and 2018 B (Funds held by Bank United)	\$11,755,752	\$11,659,393	\$96,359
TRANSFER FROM MIDTOWN CRA (Administration)	\$88,837	\$64,282	\$24,555
RENT INCOME - MEC	\$0	\$100,000	-\$100,000
OTHER INCOME - MEC (REIMBURSEMENT FOR 2019 PROPERTY TAXES)	\$0	\$178,177	-\$178,177
RENT INCOME - 1401 LLC	\$101,481	\$101,481	\$0
2020 CHILDREN TRUST CONTRIBUTION	\$1,132,001	\$769,676	\$362,325
2020 ESTIMATED FUND BALANCE (It Includes the \$4,552,500 - Reimbursement from Loan Series 2018A)	\$12,667,306	\$11,793,068	\$874,237
TOTAL REVENUE	\$54,045,391	\$43,907,989	\$10,137,402
REDEVELOPMENT EXPENDITURES			
ACCOUNTING AND AUDIT	\$15,000	\$15,000	\$0
PROFESSIONAL SERVICES - OTHER	\$603,384	\$457,800	\$145,584
OTHER CONTRACTUAL SERVICES	\$638,692	\$462,660	\$176,032
INTERFUND TRANSFER (Debt Service)	\$7,046,026	\$7,047,838	-\$1,812
INTERFUND TRANSFER (Grant)	\$2,501,723	\$1,726,104	\$775,619
OTHER CURRENT CHARGE	\$9,905,005	\$6,734,669	\$3,170,336
OTHER GRANTS AND AIDS	\$28,633,639	\$24,004,312	\$4,629,327
ADMINISTRATIVE EXPENDITURES			
REGULAR SALARIES	\$842,540	\$607,540	\$235,000
FICA TAXES	\$64,454	\$46,477	\$17,977
LIFE AND HEALTH INSURANCE	\$90,000	\$48,000	\$42,000
RETIREMENT CONTRIBUTION	\$50,000	\$26,200	\$23,800
FRINGE BENEFITS	\$54,500	\$54,500	\$0
OTHER CONTRACTUAL SERVICE	\$90,000	\$20,000	\$70,000
TRAVEL AND PER DIEM	\$30,000	\$30,000	\$0
UTILITY SERVICE	\$20,300	\$20,300	\$0
INSURANCE	\$104,166	\$104,166	\$0
OTHER CURRENT CHARGE	\$199,596	\$185,177	\$14,419
SUPPLIES	\$10,000	\$5,000	\$5,000
OPERATING SUPPLIES	\$10,000	\$5,000	\$5,000
SUBSCRIPTION MEMBERSHIP	\$17,000	\$17,000	\$0
MACHINERY AND EQUIPMENT	\$24,000	\$24,000	\$0
ADVERTISING	\$30,000	\$30,000	\$0
RENTAL AND LEASES	\$3,600	\$3,600	\$0
POSTAGE	\$2,000	\$2,000	\$0
REPAIR/MAINTENANCE - OUTSIDE	\$2,000	\$2,000	\$0
INTERFUND TRANSFER	\$18,000	\$18,000	\$0
Total Administrative Expenditures \$1,662,157			
RESERVE FOR MIDTOWN ADM EXPENDITURES	\$88,837	\$64,282	\$24,555
RESERVE FOR SECURITY DEPOSIT - MEC	\$125,000	\$125,000	\$0
RESERVE FOR SECURITY DEPOSIT - 1401 GROUP LLC	\$40,000	\$40,000	\$0
RESERVE FOR CAPITAL EXPENDITURES	\$1,280,659	\$1,089,165	\$191,494
RESERVE FOR PAYMENT OF PROPERTY TAXES - MEC	\$192,596	\$177,257	\$15,339
RESERVE FOR LOAN PROCEEDS SERIES 2019 A & B	\$47,500	\$47,500	\$0
RESERVE FOR UNSOLICITATED PROPOSALS	\$50,000	\$50,000	\$0
2019 BUDGET RESERVE (Budget Surplus)	\$95,702	\$617,442	-\$521,740
2020 BUDGET RESERVE	\$1,119,471	\$0	\$1,119,471
TOTAL FUND BALANCE	\$54,045,391	\$43,907,989	\$10,137,402
	\$0	\$0	\$0

The Agency's obligation with respect to Museum Park under the Global Interlocal Agreement are the subject of ongoing discussion between the City and the Agency. The Interlocal Agreement Obligations include the amounts payable in accordance with the original terms of the Global Interlocal Agreement and/or such other amount as shall be determined by the resolution of such ongoing discussions (but in no event shall exceed the amounts payable under the original terms of the Global Interlocal Agreement with respect to Museum Park.)

A)	2020 TIF Revenue	\$28,300,014
	2020 TIF Rev for Affordable Housing	\$2,830,001
	% 2020 Budget for Affordable Housing	10%
B)	2020 TIF Revenue	\$28,300,014
	2020 Administrative Expenditures	\$1,662,157
	% Administrative Exp / 2020 TIF Revenue	6%
C)	Budget Reserve (2019 and 2020)	\$1,215,173
	Total 2020 Budget	\$54,045,391
	% 2020 Budget Reserve / Total 2020 Budget	2%

Description	Category	Approval Date	Reso. #	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source		
							Carryover Fund Balance	FY 2020 TIF Revenue	
1 2019 External Auditing Services to the OMNI CRA - Sanson, Kline, Jacomino, Tandoc & Gamarra, LLP	Administration	7/29/2016	16-0038	\$15,000	\$0	\$15,000	\$0	\$15,000	
2 Financial Support Consultant Jul 2017-Jul 2018	Administration	12/14/2016	16-0064	\$47,800	\$37,120	\$10,680	\$10,680	\$0	\$15,000
3 2018 Omni Redevelopment Plan & FON	Redevelopment Planning		NR	\$250,000	\$0	\$250,000	\$250,000	\$0	
4 Branding, Website, PR	Administration		NR	\$70,000	\$22,296	\$47,704	\$47,704	\$0	
5 Available funds for Other Professional Services	Other Professional Services		NR	\$295,000	\$0	\$295,000	\$10,146	\$284,854	
6 Available for Landscaping Service 2018-2019	Quality of Life		Per City's Procurement Code	\$25,000	\$14,340	\$10,660	\$10,660	\$0	\$603,384
7 Temporary Relocation Assistance Plan to residents that are displaced. Funds derived from 2019 budget reserve	Affordable Housing	2/19/2019	18-0002	\$50,000	\$0	\$50,000	\$50,000	\$0	
8 Available for Other Contractual Services (R Heisenbottle Bank Building) To be reimbursed from United Bank Account)	Administration		NR	\$625,994	\$297,961	\$328,032	\$328,032	\$0	
9 Available funds for Other Contractual Services	Other Professional Services		NR	\$250,000	\$0	\$250,000	\$0	\$250,000	
Subtotal				\$1,628,794	\$371,717	\$1,257,076	\$670,722	\$549,854	\$638,692
							\$670,722	\$549,854	

Total Budget Amount (Professional Services - Legal, Accounting and Audit, Professional Services - Other and Other Contractual) \$1,257,076

NR - No CRA Resolution/Assigned Funds \$1,170,736
R - CRA Resolution Passed / Assigned Funds \$86,340
\$1,257,076

Description	Category	Approval Date	Reso #	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source			
							Carryover Fund Balance	FY 2020 TIF Revenue	Reimbursement from Loan Series 2018A \$4,552,500	
Interfund Transfer (Debt Service)										
1 2020 Transfer Out to the City of Miami for the payment of the Port of Miami Tunnel Series 2012	Debt Service	Dec-07	2007 Global Agreement	\$4,231,000	\$0	\$4,231,000	\$0	\$4,231,000	\$0	
2 2020 Loan Payment BankUnited - Principal Amount \$25M	Debt Service		Debt Service	\$2,815,026	\$0	\$2,815,026	\$0	\$2,815,026	\$0	\$7,046,026
Other Current Charges and Obligations										
3 2020 Estimated Payment (Global Agreement) - Performing Art Center	Infrastructure	Dec-07	2007 Global Agreement	\$9,905,005	\$0	\$9,905,005	\$0	\$9,905,005	\$0	\$9,905,005
Interfund Transfer (Grant)										
4 2015-2016 Policing Services - City of Miami	Quality of Life	10/22/2015	15-0043	\$710,000	\$652,778	\$57,222	\$57,222	\$0	\$0	
5 2020 Available Funds for a grant to the City of Miami Police Department for the Expanded Police Program	Quality of Life		NR	\$500,000	\$0	\$500,000	\$0	\$500,000	\$0	
6 2020 TIF Payment to MAX Miami LLC.	Quality of Life		18-0004	\$812,500	\$0	\$812,500	\$0	\$812,500	\$0	
7 2020 Children Trust Contribution	Quality of Life	Dec-07	Interlocal Agreement	\$1,132,001	\$0	\$1,132,001	\$0	\$1,132,001	\$0	\$2,501,723
Subtotal				\$20,105,531	\$652,778	\$19,452,753	\$57,222	\$19,395,531	\$0	
							\$57,222	\$19,395,531	\$0	

Total Budget Amount (Interfund Transfer (Debt Service), Debt Service, Purchase of Land and Interfund Transfer (Grant))

\$19,452,753

NR - No CRA Resolution/Assign Funds
R - CRA Resolution Passed

\$0
\$19,452,753
\$19,452,753

Item #	Description	Category	Approval Date	Req #	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source			
								Carryover Fund Balance	FY 2020 TIF Revenue	Loan Series 2018 A & B	Reimbursement from Loan Series 2018A - \$4,552,500
Other Grants and Aids											
1	1401 Rest LLC - Lessor's Contribution to leasehold improvements - Grease Trap and Hood System	Job Creation	6/13/2013	13-0036	\$60,000	\$0	\$60,000	\$60,000	\$0	\$0	\$0
2	Dorsey Library - Project Cost - CIP Project - Funds derived from sale of land - 14th St DEV LLC - \$1,253,649 -CRA-R-15-0021	Infrastructure		CIP Approved Project R-17-0418	\$850,000	\$743,214	\$106,786	\$106,786	\$0	\$0	\$0
3	Grant to Rebuilding Together Miami-Dade Inc. to provide partial funding for a home improvement facade and quality life program.	Affordable Housing	12/14/2016	16-0061	\$700,000	\$551,281	\$148,719	\$148,719	\$0	\$0	\$0
4	2018 Grant to Rebuilding Together Miami-Dade Inc. to provide partial funding for a home improvement facade and quality life program.	Affordable Housing	1/17/2018	18-0028	\$600,000	\$0	\$600,000	\$600,000	\$0	\$0	\$0
5	2017 Miami Downtown Development Authority to expand the Downtown Enhancement Team (Purple Shirts)	Quality of Life	12/14/2016	16-0057	\$50,000	\$27,855	\$22,145	\$22,145	\$0	\$0	\$0
6	2018 Miami Downtown Development Authority to expand the Downtown Enhancement Team (Purple Shirts)	Quality of Life	1/17/2018	18-0007	\$100,000	\$38,587	\$61,413	\$61,413	\$0	\$0	\$0
7	2019 Miami Downtown Development Authority to expand the Downtown Enhancement Team (Purple Shirts)	Quality of Life		NR	\$100,000	\$28,376	\$71,624	\$71,624	\$0	\$0	\$0
8	2018 Available for Business Improvements and Assistance Grant Program	Job Creation / Quality of Life		18-0023	\$500,000	\$200,000	\$300,000	\$300,000	\$0	\$0	\$0
9	2018 Business Improvement and Assistance Grant Program	Job Creation / Quality of Life		18-0037	\$500,000	\$200,000	\$300,000	\$300,000	\$0	\$0	\$0
10	Museum Park Remediation Project B-30538. CIP Project funded with OMNI TIF Funds.	Infrastructure	4/19/2017	17-0022	\$175,000	\$150,343	\$24,657	\$24,657	\$0	\$0	\$0
11	Execute Lease Agreement with a Five (5) year Initial term with two (2) one (1) year options to renew between the CRA and Revran S Lincoln at 175 NW 14th St. Base amount \$2,850 per month with a three (3 %) percent annual	Job Creation / Quality of Life	6/21/2017	17-0093	\$150,000	\$76,453	\$73,547	\$73,547	\$0	\$0	\$0
12	Contribution to the City of Miami - TRI Rail Project	Infrastructure	6/25/2015 5/26/2016	15-0022	\$8,750,000	\$8,549,420	\$200,580	\$200,580	\$0	\$0	\$0
13	Open Space Initiative	Quality of Life		NR	\$500,000	\$0	\$500,000	\$500,000	\$0	\$0	\$0
14	130 NW 14th Street Rehab & Activation (Morgans)	Quality of Life	1/17/2018 Deferred Item	18-0027	\$400,000	\$0	\$400,000	\$400,000	\$0	\$0	\$0
15	Grant to the City of Miami for cost associated with the design of operational assessment of the 33 acres	Infrastructure	2/19/2019	no action taken	\$50,000	\$0	\$50,000	\$50,000	\$0	\$0	\$0
16	Chapman Grant	Historic Preservation		NR	\$200,000	\$0	\$200,000	\$200,000	\$0	\$0	\$0

Description	Category	Approval Date	Reso #	Amount Budgeted	Amount Expended	Remaining Balance	Funding Source			
							Carryover Fund Balance	FY2020 TIF Revenue	Loan Series 2018 A & B	Reimbursement from Loan Series 2018A - \$4,552,500
Other Grants and Aids										
17 Miami Homes for All Grant	Affordable Housing		NR	\$500,000	\$0	\$300,000	\$0	\$300,000	\$0	\$0
18 Carryover of unused funds for Affordable Housing Projects Rehabilitation. (10% of TIF Revenue)	Affordable Housing		16-0040	\$503,744	\$0	\$503,744	\$503,744	\$0	\$0	\$0
19 2019 Reserve for Affordable Workforce Housing (10% of 2019 Total TIF \$19,241,911)	Affordable Housing		16-0040	\$1,924,191	\$0	\$1,924,191	\$1,924,191	\$0	\$0	\$0
20 2020 Reserve for Affordable Workforce Housing (10% of 2020 Total TIF \$28,300,014)	Affordable Housing		16-0040	\$2,830,001	\$0	\$2,830,001	\$0	\$2,830,001	\$0	\$0
21 Housing Acquisition and Development	Affordable Housing		NR	\$2,200,000	\$0	\$2,200,000	\$2,200,000	\$0	\$0	\$0
22 Homeownership Programs	Affordable Housing		NR	\$1,000,000	\$0	\$1,000,000	\$0	\$1,000,000	\$0	\$0
23 Reserve for Renovation of Bank Building (Loan Series 2018 A)	Infrastructure		17-0020	\$4,394,001	\$0	\$4,394,001	\$0	\$0	\$4,394,001	\$0
24 Reserve for Affordable Housing Projects (Loan Series 2018 B)	Affordable Housing		NR	\$7,361,752	\$0	\$7,361,752	\$0	\$0	\$7,361,752	\$0
25 Purple Shirts	Quality of Life	9/12/2018	18-0036	\$100,000	\$0	\$100,000	\$100,000	\$0	\$0	\$0
26 2020 Purple Shirts	Quality of Life		NR	\$375,000	\$0	\$375,000	\$0	\$375,000	\$0	\$0
27 Streetscape and Infrastructure Projects	Quality of Life		NR	\$400,000	\$43,063	\$356,937	\$356,937	\$0	\$0	\$0
28 2020 Residential Rehab Grant Program	Affordable Housing		NR	\$1,200,000	\$0	\$1,200,000	\$0	\$1,200,000	\$0	\$0
29 2020 Camillus House Miami Shelter Program	Quality of Life		NR	\$175,000	\$0	\$175,000	\$175,000	\$0	\$0	\$0
30 Acquisition of property located at 1428 NW 1st Avenue (7680 sf)	Affordable Housing	2/19/2019	19-0001	\$450,000	\$397,726	\$52,274	\$52,274	\$0	\$0	\$0
31 Capital Improvements Projects	Job Creation / Quality of Life		NR	\$1,000,000	\$0	\$1,000,000	\$0	\$1,000,000	\$0	\$0
32 18 Corner LLC Affordable Housing Projects	Affordable Housing	1/17/2018	18-0008	\$3,800,000	\$2,811,231	\$988,769	\$0	\$0	\$0	\$988,769
33 2020 Business Improvement and Assistance Grant Program	Job Creation / Quality of Life		NR	\$752,500	\$0	\$752,500	\$0	\$0	\$0	\$752,500
SubTotal				\$37,451,189	\$8,817,949	\$28,633,239	\$8,431,617	\$6,705,001	\$11,755,752	\$1,741,269
							\$8,431,617	\$6,705,001	\$11,755,752	\$1,741,269

Total Budget Amount Other Grants and Aids

\$28,633,239

NR - No CRA Resolution/Assigned Funds
R - CRA Resolution Passed

\$9,103,021
\$19,530,619
\$28,633,639

	OMNI
Position	
Executive Director - OMNI	\$150,000
Executive Director - Midtown (Reimbursed by Midtown CRA)	\$2,740
Assistant Executive Director	\$120,000
Chief Legal Officer	\$115,000
Director of Policy and Planning	\$80,000
Assistant to the Chief Legal Officer	\$42,000
Program Development Specialist	\$65,000
Assistant to the Executive Director	\$50,000
Intern (\$10/Hour)	\$10,400
1099 Employee	\$31,200
1099 Employee	\$31,200
Contingency	\$65,000
Compensated Absences	\$80,000
Regular Salaries	\$842,540
Fica taxes	\$64,454
	\$64,454
<i>Health/Dental/Vision Insurance</i>	
Available funds for Health/ Dental/ Vision/ Life Insurance	\$90,000
Life and Health Insurance	\$90,000
Available funds for Retirement Contribution	
Retirement Contribution	\$50,000
<i>Car Allowance</i>	
Executive Director - OMNI	\$3,600
Executive Director - Midtown (Reimbursed by Midtown CRA)	\$6,000
Chief Legal Officer	\$2,400
<i>Cell Phone Allowance</i>	
Executive Director - OMNI	\$1,200
Executive Director - Midtown (Reimbursed by Midtown CRA)	\$2,400
Assistant Executive Director	\$1,500
Chief Legal Officer	\$1,200
Director of Policy and Planning	\$1,200
Employer provided educational assistance	\$35,000
Fringe Benefits	\$54,500
Available funds for Other Contractual Services	\$90,000
Other Contractual Services	\$90,000
To Include cost for travel out of the city for conferences and travel allowances.	\$30,000
Travel and Per Diem	\$30,000
FPL - Fire House	\$10,800
Miami Water and Sewer	\$3,500
Contingency	\$6,000
Utility Service	\$20,300
Property Insurance/General/Liability Insurance (MEC)	\$71,166
Property Insurance/General/Liability Insurance (Fire Station No 2)	\$28,000
Workers Compensation (CRA Staff)	\$5,000
Insurance	\$104,166
To Include the cost of food associated to CRA Meetings/Ribbon Cutting	\$5,000
To Include the cost of miscellaneous supplies.	\$2,000
2019 MEC Property Taxes (Estimated)	\$192,596
Other Current Charges	\$199,596
To Include supplies necessary for use in the operation of an office, such as copy supplies	\$10,000
	\$10,000
To Include other supplies not office related. Ex. Misc. Project Construction and Operating Supplies	\$10,000
	\$10,000
To Include the cost of memberships to organization, Microsoft license, and Subscription Membership	\$17,000
	\$17,000
Purchase of Vehicle	\$18,000
To Include the cost of new computers	\$6,000
Machinery and Equipment	\$24,000

To include the expenses of placing advertisements in the newspapers or other Advertising	\$30,000 \$30,000
Konica Minolta Copier Rental and Leases	\$3,600 \$3,600
To include the cost of stamps or other related item. Distribution of newsletter in the CRA area. Ex. Mailing services and FedEx. Postage	\$2,000 \$2,000
To include the cost associated to any office/truck repair. Repair / Maintenance - Outside	\$2,000 \$2,000
To include transfer of funds to the City of Miami Office of the City Clerk for services to be rendered as Clerk of the Board. Interfund Transfer	\$18,000 \$18,000
Total FY 2020 Administrative Budget	\$1,662,197



**City of Miami
Legislation
Resolution**

City Hall
3500 Pan American Drive
Miami, FL 33133
www.miamigov.com

Enactment Number: R-19-0363

File Number: 6329

Final Action Date: 9/12/2019

A RESOLUTION OF THE MIAMI CITY COMMISSION, WITH ATTACHMENT(S), ACCEPTING AND APPROVING THE ANNUAL GENERAL OPERATING AND TAX INCREMENT FUND BUDGET OF THE OMNI REDEVELOPMENT DISTRICT COMMUNITY REDEVELOPMENT AGENCY ("OMNI CRA"), ATTACHED AND INCORPORATED AS COMPOSITE EXHIBIT "A," IN THE TOTAL AMOUNT OF \$54,045,391.00 FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2019 AND ENDING SEPTEMBER 30, 2020, SUBJECT TO APPROVAL BY THE OMNI CRA'S BOARD OF COMMISSIONERS.

WHEREAS, pursuant to Part III, Chapter 163, Florida Statutes, there was created by action of Miami-Dade County ("County") and the City of Miami ("City") the Omni Redevelopment District Community Redevelopment Agency ("Omni CRA") within the limits of the City; and

WHEREAS, Article VI, Paragraph 6.1 of the Interlocal Cooperation Agreement dated March 1, 2000 between the City, the County, the Omni CRA, and the Southeast Overtown/Park West Community Redevelopment Agency, as revised and amended, requires that the Omni CRA submit its budget and related amendments, modifications, and alterations of projects to the City and the County for approval; and

WHEREAS, the Omni CRA's Annual General Operating and Tax Increment Fund Budget in the total amount of \$54,045,391.00 for the fiscal year commencing October 1, 2019 and ending September 30, 2020 ("Budget") is scheduled for consideration by the Omni CRA's Board of Commissioners at its September 26, 2019 meeting; and

WHEREAS, the Omni CRA requests the acceptance and approval of its Budget, attached and incorporated as Composite Exhibit "A," for the fiscal year commencing October 1, 2019 and ending September 30, 2020 in the amount of \$54,045,391.00, subject to approval by the Omni CRA Board of Commissioners;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF MIAMI, FLORIDA:

Section 1. The recitals and findings contained in the Preamble to this Resolution are adopted by reference and incorporated as if fully set forth in this Section.

Section 2. The Budget of the Omni CRA, attached and incorporated as Composite Exhibit "A," for the fiscal year commencing October 1, 2019 and ending September 30, 2020, in the total amount of \$54,045,391.00 is accepted and approved, subject to approval by the Omni CRA Board of Commissioners.

Section 3. This Resolution shall become effective immediately upon its adoption and signature of the Mayor.¹

APPROVED AS TO FORM AND CORRECTNESS:

¹ If the Mayor does not sign this Resolution, it shall become effective at the end of ten (10) calendar days from the date it was passed and adopted. If the Mayor vetoes this Resolution, it shall become effective immediately upon override of the veto by the City Commission.

OMNI REDEVELOPMENT DISTRICT
COMMUNITY REDEVELOPMENT AGENCY
INTER-OFFICE MEMORANDUM

To: Board Chair Ken Russell
and Members of the CRA Board

Date: September 21, 2019

File: 6553



Subject: Approving Omni CRA's General
Operating Budget & Tax Increment
Fund Budget for FY '19-'20

From: Jason Walker
Executive Director

Enclosures: 6553 Exhibit

BACKGROUND:

It is recommended that the Board of Commissioners of the Omni Redevelopment District Community Redevelopment Agency ("CRA") approve and adopt the attached resolution, with attachment(s), adopting the proposed Omni CRA's General Operating Budget and Tax Increment Fund Budget, for the fiscal year commencing October 1, 2019, and ending September 30, 2020, and further directing the Executive Director to transmit a copy of each budget to the City of Miami and Miami Dade County.

JUSTIFICATION:

The Interlocal Agreement requires the OMNI CRA to annually prepare a proposed budget and transmit same to City of Miami and Miami Dade County

This Resolution fulfills this requirement.



City of Miami
Legislation
OMNI CRA Resolution
CRA-R-19-0028

OMNI CRA
1401 N. Miami Avenue
Miami, FL 33136
www.miamicra.com

File Number: 6553

Final Action Date: 9/26/2019

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE OMNI REDEVELOPMENT DISTRICT COMMUNITY REDEVELOPMENT AGENCY ("CRA"), WITH ATTACHMENT(S), APPROVING AND ADOPTING THE CRA'S PROPOSED GENERAL OPERATING BUDGET AND TAX INCREMENT FUND BUDGET FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2019 AND ENDING SEPTEMBER 30, 2020; DIRECTING THE EXECUTIVE DIRECTOR TO TRANSMIT A COPY OF THE BUDGET TO THE CITY OF MIAMI AND MIAMI-DADE COUNTY.

WHEREAS, the Omni Redevelopment District Community Redevelopment Agency ("CRA") is responsible for carrying out community redevelopment activities and projects within its Redevelopment Area; and

WHEREAS, as a prerequisite to carrying out Fiscal Year 2019-2020 redevelopment activities, the Board of Commissioners must approve the CRA's proposed General Operating Budget and Tax Increment Fund Budget for the Fiscal Year commencing October 1, 2019 and ending September 30, 2020; and

WHEREAS, the CRA's Annual General Operating and Tax Increment Fund Budget is in the total amount of \$54,045,391.00 for the fiscal year commencing October 1, 2019 and ending September 30, 2020 ("Budget"); and

WHEREAS, as part of the Budget, the Executive Director of the CRA shall receive a one-time salary increase of twenty-five percent (25%) and a cost of living adjustment increase no greater than two to five percent (2% - 5%) each year thereafter; and

WHEREAS, pursuant to the 2007 Interlocal Agreement, as amended, between the City of Miami ("City"), Miami-Dade County ("County"), the CRA, and the Southeast Overtown/Park West Community Redevelopment Agency, a copy of the budget is to be transmitted to the City and the County;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE OMNI REDEVELOPMENT DISTRICT COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MIAMI, FLORIDA:

Section 1. The recitals and findings contained in the Preamble to this Resolution are adopted by reference and incorporated herein as if fully set forth in this Section.

Section 2. The attached CRA General Operating Budget and Tax Increment Fund Budget for the Fiscal Year commencing October 1, 2019 and ending September 30, 2020 are approved and adopted.

Section 3. The Executive Director is entitled to a one-time salary increase and annual cost of living increases as stated herein.

Section 4. The Executive Director is directed to transmit a copy of the budget to the City and the County.

Section 5. This Resolution shall become effective immediately upon its adoption.

APPROVED AS TO FORM AND CORRECTNESS:



VICTORIA MÉNDEZ, GENERAL COUNSEL