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CLERK OF THE BOARD
OF COUNTY COMMISSIONERS
MIAMI-DADE COUNTY, FLORIDA

MEMORANDUM

Agenda Item No. 11(A)(10)

TO: Honorable Chairman Bruno A. Barreiro and Members, Board of County Commissioners

DATE: November 20, 2008

FROM: R. A. Cuevas, Jr. County Attorney

SUBJECT: Resolution urging Florida Housing Finance Corp. to address negative impact the withdrawal of tax credit applications has on remaining applications from same county

Resolution No. R-1248-08

The accompanying resolution was prepared and placed on the agenda at the request of Prime Sponsor Commissioner Dennis C. Moss.

R. A. Cuevas, Jr.
County Attorney

RAC/bw

MEMORANDUM

(Revised)

TO: Honorable Chairman Bruno A. Barreiro and Members, Board of County Commissioners

DATE: November 20, 2008

FROM: R. A. Cuevas, Jr. County Attorney

SUBJECT: Agenda Item No. 11(A)(10)

Please note any items checked.

_____ **"4-Day Rule" ("3-Day Rule" for committees) applicable if raised**

_____ **6 weeks required between first reading and public hearing**

_____ **4 weeks notification to municipal officials required prior to public hearing**

_____ **Decreases revenues or increases expenditures without balancing budget**

_____ **Budget required**

_____ **Statement of fiscal impact required**

_____ **Bid waiver requiring County Manager's written recommendation**

_____ **Ordinance creating a new board requires detailed County Manager's report for public hearing**

_____ **Housekeeping item (no policy decision required)**

_____ **No committee review**

Approved _____ Mayor
Veto _____
Override _____

Agenda Item No. 11(A)(10)
11-20-08

RESOLUTION NO. **R-1248-08**

RESOLUTION URGING THE FLORIDA HOUSING FINANCE CORPORATION TO ADDRESS THROUGH RULEMAKING OR OTHER APPROPRIATE ACTION THE NEGATIVE IMPACT THE WITHDRAWAL OF TAX CREDIT APPLICATIONS HAS ON REMAINING APPLICATIONS FROM THE SAME COUNTY

WHEREAS, the amount of tax credit funding available to projects in any county is limited; and

WHEREAS, when organizations apply for tax credit funding and are awarded funding, the funding available to be awarded to other organizations in the same county is reduced; and

WHEREAS, when an organization from a county is awarded funding and subsequently withdraws its application, the amount awarded to that organization is no longer available for award to other projects in that same county; and

WHEREAS, the practice of withdrawing an application after the award of funding negatively impacts the remaining applicants in the same county as the withdrawn application because the funds awarded to the withdrawn project are no longer available to any project in that county; and

WHEREAS, this practice reduces the amount of affordable housing available within the same county as the withdrawn application,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that this Board:

Section 1. Urges the Florida Housing Finance Corporation to address through rulemaking or other appropriate action the negative impact the withdrawal of tax credit applications has on remaining applications from the same county.

Section 2. Directs the Clerk of the Board to transmit a certified copy of this resolution to the Florida Housing Finance Corporation, Governor, Senate President, House Speaker, and the Chair and Members of the Miami-Dade County State Legislative Delegation.

Section 3. Directs the County's state lobbyists to advocate for the passage of legislation as set forth in Section 1 above, and directs the Office of Intergovernmental Affairs to include this item in the 2009 State Legislative Package.

The Prime Sponsor of the foregoing resolution is Commissioner Dennis C. Moss. The resolution was offered by Commissioner **Barbara J. Jordan**, who moved its adoption. The motion was seconded by Commissioner **Jose "Pepe" Diaz** and upon being put to a vote, the vote was as follows:

Bruno A. Barreiro, Chairman **aye**
Barbara J. Jordan, Vice-Chairwoman **aye**

Jose "Pepe" Diaz	**aye**	Audrey M. Edmonson	**aye**
Carlos A. Gimenez	**aye**	Sally A. Heyman	**aye**
Joe A. Martinez	**aye**	Dennis C. Moss	**aye**
Dorrin D. Rolle	**aye**	Natacha Seijas	**aye**
Katy Sorenson	**aye**	Rebeca Sosa	**aye**
Sen. Javier D. Souto	**aye**		

4

The Chairman thereupon declared the resolution duly passed and adopted this 20th day of November, 2008. This resolution shall become effective ten (10) days after the date of its adoption unless vetoed by the Mayor, and if vetoed, shall become effective only upon an override by this Board.

MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By: **Kay Sullivan**
Deputy Clerk

Approved by County Attorney as
to form and legal sufficiency.

Shannon D. Summerset