OFFICIAL FILE COPY
CLERK OF THE BOARD
OF COUNTY COMMISSIONERS
MIAMI-DADE COUNTY, FLORIDA

Memorandum

MIAMI-DADE COUNTY

Date: January 22, 2009

To: Honorable Chairman Dennis C. Moss and Members, Board of County Commissioners

From: George M. Burgess
County Manager

Agenda Item No. 8(L)(1)(B)

Resolution No. R-39-09

Subject: FY 2008-09 Budget for the South Miami Community Redevelopment Agency

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Recommendation

It is recommended that the Board of County Commissioners (BCC) adopt the attached resolution approving the South Miami Community Redevelopment Agency's (CRA's) FY 2008-09 budget for the South Miami Community Redevelopment Area (the "Area"). The CRA's budget includes revenues and expenditures in the amount of $3,147,600.

Scope of Agenda Item

This resolution provides the appropriation of tax increment funds derived from the South Miami Community Redevelopment Area. The Area lies within Commission District 7.

Fiscal Impact / Funding Source

The CRA's revenue source is generated through the incremental growth of ad valorem revenues beyond an established base year, Tax Increment Financing (TIF), as defined in Section 163.387 of the Florida State Statutes. County tax increment revenues total $719,472.

Track Record / Monitor

This resolution does not provide for contracting with any specific entity. The resolution approves the CRA's FY 2008-09 Budget.

Background

On June 16, 1998, the BCC approved the establishment of the CRA when it approved the CRA's Community Redevelopment Plan (Plan) pursuant to Resolution R-99-100 and the funding of the Plan when it enacted Ordinance No. 98-80 (Trust Fund). An Interlocal Agreement between Miami-Dade County and the South Miami CRA was also approved by the BCC on September 9, 1999, and later amended through Resolution R-327-04. The Interlocal Agreement requires the CRA to submit for County approval an annual budget for the implementation of the Plan.

It is recommended that the BCC approve the CRA's FY 2008-09 budget of $3,147,600 which was approved by the CRA on September 29, 2008 and by the City of South Miami on October 7, 2008. The budget includes revenue sources of County Tax Increment Revenues ($719,472) and City Tax Increment Revenues ($797,299), carryover from prior years ($1,519,329), projected rent revenues from CRA owned properties ($100,000), and $11,500 of interest earnings.

Administrative expenditures total $275,354 and represent 18.3 percent of the total tax increment revenues, excluding the 1.5 percent County Administrative Charge of $10,872, satisfying the 20 percent cap in administrative expenditures required by the Interlocal Agreement.

Operating Expenditures total $2,829,374, including:

- $1,130,059 for acquisition of vacant, slum, and blighted properties;
- $420,000 for building construction and improvements of the 6,426 square feet CRA owned Mobley Building;
- $312,500 for contractual services including the construction of a commercial parking lot, traffic calming, drainage, park and general infrastructure improvements;
- $297,774 for debt service payments;
- $231,805 to be transferred to the City of South Miami for community policing ($120,424), code enforcement ($74,075), and City of South Miami administrative support services ($37,306);
- $207,500 for infrastructure improvements such as the construction of a commercial parking lot and traffic calming, drainage and intersection improvements;
- $116,236 for other miscellaneous line items totaling include insurance, legal services and other operating expenses; and
- $113,500 for redevelopment grants.

Additionally, the CRA budget includes a contingency reserve of $32,080.

The Tax Increment Financing Coordinating Committee reviewed the CRA's budget on November 19, 2008 and unanimously recommended it for BCC approval.

Cynthia W. Curry
Senior Advisor to the County Manager

Attachments

cmo02309

MEMORANDUM

(Revised)

TO: Honorable Chairman Dennis C. Moss and Members, Board of County Commissioners

DATE: January 22, 2009

FROM: R. A. Cuevas, Jr. County Attorney

SUBJECT: Agenda Item No. 8(L)(1)(B)

Please note any items checked.

_____ **"4-Day Rule" ("3-Day Rule" for committees) applicable if raised**

_____ **6 weeks required between first reading and public hearing**

_____ **4 weeks notification to municipal officials required prior to public hearing**

_____ **Decreases revenues or increases expenditures without balancing budget**

_____ **Budget required**

_____ **Statement of fiscal impact required**

_____ **Bid waiver requiring County Manager's written recommendation**

_____ **Ordinance creating a new board requires detailed County Manager's report for public hearing**

_____ **Housekeeping item (no policy decision required)**

_____ **No committee review**

Approved _____ Mayor
Veto _____
Override _____

Agenda Item No. 8(L)(1)(B)
1-22-09

RESOLUTION NO. **R-39-09**

RESOLUTION APPROVING THE BUDGET FOR FISCAL YEAR 2008-09 FOR THE SOUTH MIAMI COMMUNITY REDEVELOPMENT AGENCY

WHEREAS, the Interlocal Cooperation Agreement between Miami-Dade County, Florida (the "County"), the City of South Miami (the "City"), and the South Miami Community Redevelopment Agency (the "Agency") requires that the City and Agency transmit its adopted annual budget to the Board of County Commissioners of Miami-Dade County, Florida (the "Board") for approval; and

WHEREAS, this Board desires to approve the Agency's adopted annual budget for Fiscal Year 2008-09 for the South Miami Community Redevelopment Area in the form attached hereto as Exhibit I and incorporated herein by reference; and

WHEREAS, this Board desires to accomplish the purpose outlined in the accompanying memorandum, a copy of which is incorporated herein by reference,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that:

Section 1. The matters contained in the foregoing recitals are incorporated in this Resolution by reference.

Section 2. This Board approves the Agency's annual adopted budget for Fiscal Year 2008-09 related to the South Miami Community Redevelopment Area in the form attached hereto as Exhibit I.

The foregoing resolution was offered by Commissioner **Katy Sorenson** , who moved its adoption. The motion was seconded by Commissioner **Dennis C. Moss** and upon being put to a vote, the vote was as follows:

Dennis C. Moss, Chairman **aye**
Jose "Pepe" Diaz, Vice-Chairman **aye**

Bruno A. Barreiro	**aye**	Audrey M. Edmonson	**absent**
Carlos A. Gimenez	**aye**	Sally A. Heyman	**aye**
Barbara J. Jordan	**aye**	Joe A. Martinez	**aye**
Dorrin D. Rolle	**aye**	Natacha Seijas	**aye**
Katy Sorenson	**aye**	Rebeca Sosa	**aye**
Sen. Javier D. Souto	**aye**		

The Chairperson thereupon declared the resolution duly passed and adopted this 22nd day of January, 2009. This resolution shall become effective ten (10) days after the date of its adoption unless vetoed by the Mayor, and if vetoed, shall become effective only upon an override by this Board.

MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By: **Kay Sullivan**
Deputy Clerk

Approved by County Attorney as
to form and legal sufficiency.

Martin W. Sybblis

Miami-Dade County Budget Format

FY 2008-2009 South Miami Community Redevelopment Agency

Revenues	FY 06-07 Budget Adopted	FY 06-07 Budget Actual	FY 07/08 Budget Adopted	FY 07/08 Budget Projection	FY 08/09 Budget Proposed
City Tax Increment Revenue	831,463	831,463	751,950	751,950	$797,299
County Tax Increment Revenue	740,335	740,335	719,490	719,490	$719,472
Carryover from prior year	253,047	253,047	1,697,526	1,697,526	$1,519,329
All other revenues *(Rent Revenues)*	0	0	73,000	73,000	$100,000
Transfers - Finance Bond From Regions Bank	2,730,000	2,730,000	0	0	$0
OCED Grant Funding	294,000	394,000	0	0	$0
Interest earnings	10,811	8,148	16,500	16,500	$11,500
Revenue Total	**4,859,656**	**4,956,993**	**3,258,466**	**3,258,466**	**3,147,600**
Expenditures					
Administrative Expenditures:					
Employee salary and fringe *(City Budget #36,37,38,39)*	268,673	32,955	246,003	241,803	$246,451
Contractual services *(City Budget #41)*	6,500	4,832	11,500	6,304	$12,653
Insurance					
Audits and Studies *(City Budget #40)*	6,000	0	6,500	6,000	$6,500
Printing and Publishing *(City Budget #51)*	1,000	1,000	750	623	$500
Marketing					
Advertising and Notices *(City Budget #48, 49)*	500	84	500	265	$500
Travel *(City Budget #43)*	1,000	916	3,000	2,663	$2,500
Rent/lease costs					
Office equipment and furniture *(City Budget #50,52,54)*	16,320	2,436	8,500	7,928	$4,750
Other Admin. Exps *(Employee Education & Phones City Budget #44,47)*	1,500	0	2,500	407	$1,500
(A) Subtotal Admin Expenses, %	**301,493**	**41,307**	**279,253**	265,993	**275,354**
County Administrative Charge at 1.5% *(City Budget #55)*	11,105	0	10,792	10,792	$10,872
(B) Subtot Adm Exp & County Charge	**312,598**	**41,307**	**290,045**	**276,785**	**286,226**
Operating Expenditures:					
Employee Salary and Fringe *(City Budget #67)*	9,689	0	23,830	23,830	$25,736
Contractual Services *(CityBudget #2,12,66,71,72)*	61,000	0	194,775	154,775	$312,500
Insurance *(City Budget #80) (30K From # 80)*	19,148	0	26,025	26,025	$30,000
Audits and Studies			0		
Printing and Publishing *(City Budget #4,20,29)*	4,500	0	5,500	0	$2,500
Marketing			3,000	0	
Special Events	25,000	0			
Legal Services/Court Costs *(City Budget #70)*	50,000	0	50,000	24,000	$40,000
Land/Building Acquisitions *(City Budget #75,76,79,80) (40K From #80)*	3,166,327	2,583,335	1,026,181	114,000	$1,130,059
Infrastructure Improvements *(City Budget #1,3,6,11)*	150,000	86,980	370,000	368,000	$207,500
Building Construction & Improvements *(City Budget #9)*	324,000	339,815	502,000	158,576	$420,000
Debt Service Payments *(City Budget #77)*	299,474	0	297,774	297,774	$297,774
Redevelopment Grants Given Out *(City Budget 25,27,35)*	247,500	179,430	260,000	124,336	$113,500
Redevelopment Loans Issued Out					
Transfers out to others *(City Budget #56,57,58,59)*	128,300	0	124,336	124,336	$231,805
Other Oper. Expenses *(City Budget #68,69)*	4,000	4,000	18,000	12,700	$18,000
(C) Subtotal Oper. Expenses	**4,488,938**	**3,234,867**	**2,901,421**	1,428,352	**2,829,374**
(D) Reserve/Contingency *(City Budget #60,61)*	**58,120**	**24,600**	**67,000**	**34,000**	$32,000
Expenditure Total (A+B+C+D)	**4,859,656**	**3,259,467**	**3,258,466**	**1,739,137**	**3,147,600**
Cash Position (Rev-Exp)		**1,697,526**		**$1,519,329**	

Projects:	FY 07-08 Adopted Expenditures	FY 08-09 Proposed Expenditures
Commercial District Parking Lot *(Project Design & Construction) (FY 08/09)*	750,000	100,000
SW 59th Place & SW 64th Street Intersection Improvement Project *(Project Design & Construction) (FY 08/09)*	276,181	65,000
SMCRA Drainage Improvement Projects Identified in the 08/09 Capitol Improvement Plan *(Project Design & Construction) (FY 08/09)*	30,000	50,000
SMCRA Traffic Calming Projects Identified in the 08/09 Capitol Improvement Plan *(Project Design & Construction) (FY 08/09)*	85,000	50,000
SMCRA Street Tree & Landscape Installation Projects Identified in the 08/09 Capitol Improvement Plan *(Project Design & Installation) (FY 08/*	35,000	22,500
SMCRA Street Lighting Improvement Projects Identified in the 08/09 Capitol Improvement Plan *(Project Design & Construction) (FY 08/09*	110,000	65,000
Marshall Williamson Park Recreational Building Construction *(Project Design & Construction) (FY 08/09)*		110,000
Mobley Building Building Renovation Project *(Project Construction) (FY 08/09)*	500,000	420,000
Murray Park Aquadic Center *(Project Construction) (FY 08/09 thru FY 09/10)*	23,775	50,000
Madison Square Mixed-Use Development *(Demolition) (FY 08/09)*		30,000
Affordable Housing Development *(Land Acquisition & Disposition) (FY 08/09)*		1,037,712
Total Project Dollars	**$1,809,956**	**$2,000,212**

SMCRA

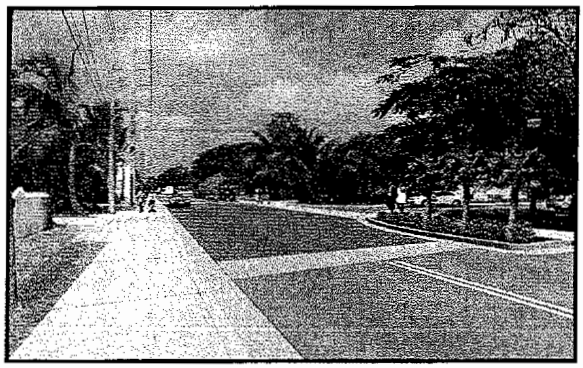
2007/2008 SMCRA ACCOMPLISHMENTS

Church Street Streetscape and Infrastructure Improvement Project

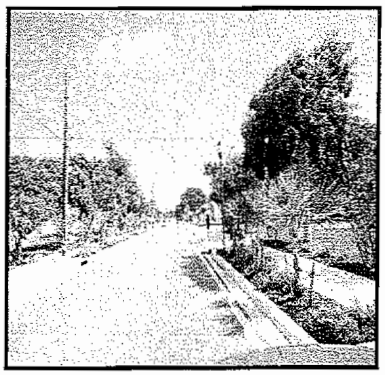
During the 07/08 Fiscal Year, the SMCRA contributed $50,126 to facilitate completion of Phase IV of the SMCRA/City of South Miami Streetscape Improvement Project located along Church Street (59th Place). Completed enhancements include new sidewalks, brick-paver crosswalks, drainage improvements, enhanced landscaping and irrigation, roadway resurfacing, traffic calming elements and new pavement markings.

PHASE IV CONSTRUCTION (COMPLETED)

SW 66th Streetscape and Infrastructure Improvement Project



SW 66TH STREETSCAPE IMPROVEMENTS



CHURCH STREET IMPROVEMENTS

During FY 07/08 the SMCRA contributed over $182,000 in funding for the design, construction and landscape installation of the 66th St. Streetscape Improvement Project which includes many of the similar design features as the recently completed Church Street Improvement Project which included new sidewalks, paver-brick crosswalks, drainage improvements, enhanced landscaping and irrigation, roadway resurfacing, traffic calming elements and new pavement markings . The SW 66th Street Project is located along one of the major arterial roadways in the SMCRA District and is also the primary entrance to the City of South Miami's Murray Park .

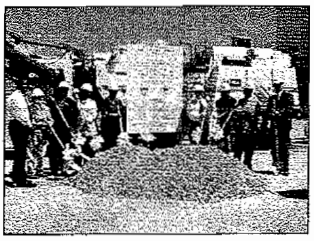
SMCRA Board Members

Horace Feliu
Brian Beasley
Randy Wiscombe
Velma Palmer
Jay Beckman
Rodney Williams
Lashawnda Williams

SMCRA Advisory Board

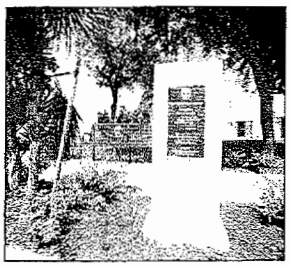
Nancy Disotuar
Gladys Gilliam-Turner
Curphy Grant
Walter Harris

SUNSET DRIVE GROUNDBREAKING



During the 07/08 Fiscal Year, the SMCRA contributed $95,000 in funding for the design and construction of the Sunset Drive Streetscape Improvement Project. Board Member Beckman also contributed his annual discretionary fund allocation to facilitate the project

Dr. Martin Luther King Jr. Dedication



MLK DEDICATION PLAQUE

BLACK HISTORY PARADE

The SMCRA co-sponsored the Martin Luther King Jr. plaque dedication with the City of South Miami. The dedication plague is located along the newly improved streetscape section of Church Street. Street.

DEDICATION CEREMONY

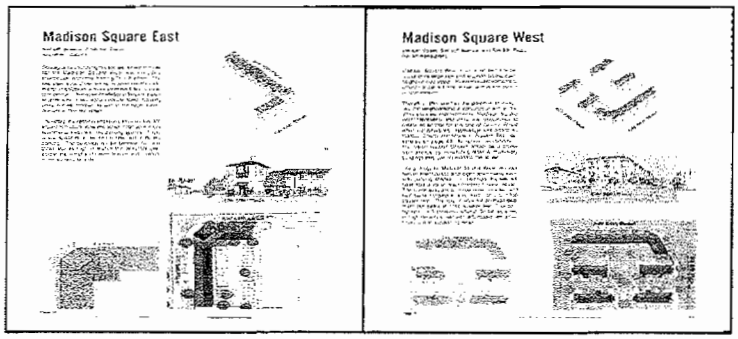
Affordable Housing Construction Projects

RESUMPTION OF HOUSING CONSTRUCTION

SMCRA LOT CONVEYANCE TO HABITAT FOR HUMANITY

As part of the SMCRA's inventory of blighted vacant residential lots, the Agency conveys property to selected affordable housing developers to construct affordably priced homes. The SMCRA most recently conveyed four properties to affordable housing developers to construct four new single-family homes. Of the four SMCRA conveyed properties, two new homes were recently completed and construction has now resumed on two previously begun homes.

Madison Square Land Acquisition

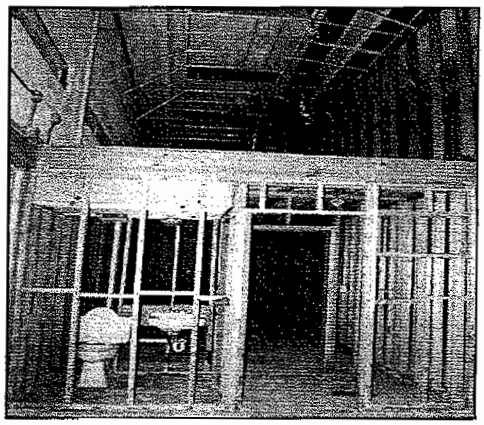


PRELIMINARY PROJECT RENDERING AND SITE PLAN

Following SMCRA and the Miami-Dade County Commission approval to extend the life of the Agency to enter into a long-term bonding agreement, the Agency secured a 2.73 Million Dollar bond with Regions Bank. The bond was obtained to acquire properties to develop the mixed-use project, Madison Square. During the 07/08 Fiscal Year, the Agency completed purchase of over **2.4 Million Dollars** worth of blighted property and has now amassed over 67,000 square feet of a proposed 70,000 square foot development site. Following a required lad-use change for the development site, the will be advertised for the mixed-use/affordable housing development.

Mobley Building Renovation

During the 07/08 Fiscal Year the SMCRA expended approximately $100,000 for Phase I Construction of the 6,700 square foot Mobley Building Office Renovation Project located within the City of South Miami Murray Park. During the current fiscal year, the SMCRA Board approved the design drawings for the building interior and authorized the selected architect to proceed with preparing final construction drawings. The estimated $400,000 building renovation is scheduled to be completed during the 1st half of 08/09 Fiscal Year. Following completion, the SMCRA Board will select building tenants to occupy the interior space. Potential tenants may include local "start-up" businesses other community based organizations.



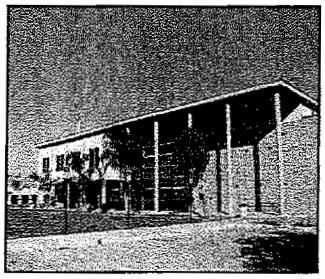
BUILDING ROOF REPLACEMENT/MOLD REMOVAL

EXISTING BUILDING BEFORE CONSTRUCTION

Housing Rehabilitation Assistance

SMCRA FUNDED RENOVATION

During the two prior fiscal years, the Agency provided approximately $20,000 in reimbursable grant assistance for housing improvements to both single and multi-family housing units in the SMCRA District. Grant funding was provided on a reimbursable basis and upon completion of SMCRA Board authorized renovations. As a result of these residential improvement programs, the housing stock and overall living conditions in the SMCRA area continue to be substantially improved.



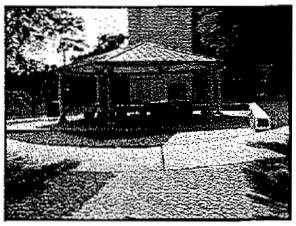
The SMCRA recently contributed $25,000 towards much needed lighting improvements at the Murray Park Community Center Facility.

SMCRA

ACCOMPLISHMENTS

During the prior Fiscal Year, the Agency has made significant progress towards implementing the goals and objectives of the adopted Community Redevelopment Plan.

SMCRA



SMCRA CONSTRUCTED DAVID BETHEL PAVILLION

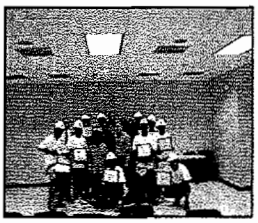
Miami-Dade County Tree Give-Away Program

During FY 07/08, the SMCRA partnered with the South Miami Homeowners Association to assist residence in obtaining and planting trees on their property through the Adopt -A-Tree Program as a way to continue the "greening" of the City of South Miami.

Community Speaks

" South Miami has physically evolved into a wonderfully well kept area from what it use to be."

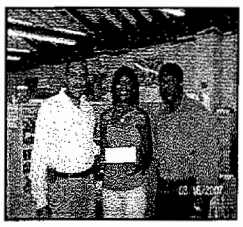
Employment Training



GRADUATION CEREMONY

The SMCRA recently funded and graduated area residents as part of a 72 hours comprehensive course in the general construction industry. Out of a total of over 50 interested applicants, 12 apprentice students have successfully completed the intensive coursework. Each graduate of the program received completion certificates, construction hardhats and tool belts and other appropriate construction clothing. Graduates of the program will also receive a highly desired (OSHA) certification card. Apprentice graduates will also further contribute to the development of the City of South Miami by participating in the construction of SMCRA/City initiated construction projects including the Church Street Streetscape Enhancement Project and the Red Road Commons Mixed-Use Development Project.

James Bowman Scholarship Awards



07/08 AWARD RECIPIENT

During the 07/08 Fiscal Year, the SMCRA awarded $6,000 in scholarship funding for aspiring SMCRA area students.. The purpose of the Bowman Scholarship is to facilitate educational and eventual economic development opportunities in the SMCRA area.

Resident's Perspective

Ms. Vera Green has been a long time resident of the City of South Miami area, since 1959. She agrees that the SMCRA does great help for the community. " South Miami has physically evolved into a wonderfully, well kept area from what it use to be", says Ms. Green. She feels that the city has street beautification and house redevelopment, due to the SMCRA's contributions. She believes that South Miami is truly a friendly environment where everyone is nice and get along with each other. Ms. Green says she loves living within the SMCRA community and wouldn't change it for the world.

CITY OF SOUTH MIAMI

COMMUNITY REDEVELOPMENT AGENCY

FY 2007-2008 BUDGET NARRATIVE

Introduction

During the 2007-2008 Budget Year, the South Miami Community Redevelopment Agency (SMCRA) continued to focus on implementing significant redevelopment initiatives throughout the SMCRA District. One of the Agency's primary redevelopment projects is the proposed mixed-use, economic development and affordable housing project, Madison Square. Based on prior approvals by the SMCRA Board and Miami-Dade County Commission, the Agency obtained a 2.73 Million Dollar bond to purchase properties required for development. The Agency has now completed acquisition of the site having acquired 67,000 square feet of a potential 70,000 square feet. The project is currently awaiting a mixed-use land use and zoning change required for development.

During the 2007-2008 Budget Year, the Agency continued to appropriate funding for major redevelopment projects including: 1). Over $400,000 for major streetscape and infrastructure improvement projects along key arterial roadways in the SMCRA including SW 59th Place/Church Street) Streetscape Improvement Project, SW 66th Enhancement Project and the Sunset Drive Streetscape Improvement Project; 2). Approximately $100,000 for preliminary construction and contractor selection for renovation of the SMCRA owned Mobley Building for start-up business, community service providers and recreational office space; 3). $50,000 for the design of the Murray Park Pool and Aquatic Center; 4). $24,000 for the installation of street trees and landscaping along major arterial roadways in the District; 5). Approximately $20,000 in grant funding for start-up businesses and for residential rehabilitation projects; 6). $25,000 for the purchase of blighted parcels and property conveyance to non-for-profit developers to facilitate additional affordable housing opportunities in the District; and 7). $23,000 to facilitate professional job training courses for existing community residents.

During the upcoming 2008-2009 Budget Year, the Agency intends to continue to fund major, on-going redevelopment projects including final construction of the Mobley Building. The SMCRA Board has also directed a renewed focus on acquiring existing blighted properties to provide additional affordable housing opportunities and home ownership in the SMCRA and to improve existing conditions through the continued improvement of existing dilapidated infrastructure in the District. At this time, we respectfully submit the FY 2008-2009 Proposed Budget which includes a description of prior year accomplishments, proposed revenue and expenditure breakdown and the FY 08/09 Proposed Budget in Miami-Dade County format.

During the September 29, 2008 Meeting of the SMCRA Board adopted the 2008-2009 Budget (See **Exhibit A**). The budget was subsequently approved by the South Miami City Commission on October 7, 2008 (See **Exhibit B**).

At this time, we respectfully submit the 2008-2009 SMCRA Budget for Miami-Dade County review and subsequent approval. We look forward to working with Miami-Dade County during the upcoming Fiscal Year to implement these and other vital community redevelopment initiatives. A detailed description of SMCRA 08/09 revenues and expenditures has been provided below:

2008-2009 Revenues

The total projected revenues for FY 2008-2009 is $3,147,600. Revenues include $1,516,771 in combined tax increment financing revenues from Miami-Dade County and City of South Miami, $100,000 in projected rent revenues from SMCRA owned properties, $11,500 in interest revenue from interest bearing accounts and $1,519,329 in cash carryover funding from the prior year's $3,258,466 budget.

Tax Increment Revenues

2008 Tax Increment Value.....$370,501,928

1998 Base Year Value.....$68,437,390

City of South Miami@5.279 Mills.....$797,299

Miami-Dade County@4.8379 Mills.....$719,472

Total Tax Increment Revenue.....$1,516,771

2007-2008 Administrative Expenses

1. **Employee Salary & Fringe** (*City Budget Line Item #36-39*).....**$246,451**

A total amount of $246,451 has been allocated for Employee Salary and Fringe. This amount includes salary and fringe expenses for 4 full-time employees including 1 Agency Director, 1 Community Outreach Coordinator, 1 Administrative Assistant and 1 Receptionist/Secretary

2. **Contractual Services** *(City Budget Line Item #41)*.....**$12,653**

A total amount of $12,653 has been allocated for Contractual Services for the marketing of SMCRA programs and general outreach.

3. **Audits and Studies** *(City Budget Line Item #40)*.....**$6,500**

A total amount of $6,500 has been allocated for Audits and Studies including funding for the required annual audit for the SMCRA Agency.

4. **Printing & Publishing** *City Budget Line Item #51)*.....**$500**

A total of $500 has been allocated for Printing and Publishing including SMCRA related subscriptions and publishing for non-legal related advertising.

5. **Advertising & Notices** *(City Budget Line Item #48)*.....**$250**

A total of $250 has been allocated for Advertising and Notices for non-legal advertisements and notices.

6. **Advertising & Notices** *(City Budget Line Item #49)*.....**$250**

A total of $250 has been allocated for Advertising and Notices for legal advertisements and notices.

6. **Travel** *(City Budget Line Item #43)*.....**$2,500**

A total amount of $2,500 has been allocated for Travel for community redevelopment oriented conferences including the annual Florida Redevelopment Association and Florida Planning Association Conferences.

7. **Office Equipment & Furniture** *(City Budget Line Item #50, 52, 54)*.....**$4,750**

A total amount of $4,750 has been allocated for Office Equipment and Furniture. This amount includes $2,000 operating supplies; $750 for all equipment less than $500; and $2,000 for one computer, two filing cabinets, two desks and two chairs.

8. **Other Administrative Expenses** *(City Budget Line Item #44, 47)*.....**$1,500**

A total amount of $1,500 has been allocated for Other Administrative Expenses. This amount includes $1,000 for specific training seminars for SMCRA employees and $500 for repair expenses related to SMCRA communications equipment.

9. **County Administrative Charge** *(City Budget Line Item #55)*.....**$10,792**

A total amount of $10,792 has been allocated for the County Annual Administrative Charge for Community Redevelopment Agency expenses incurred by Miami-Dade County.

2007-2008 Operating Expenses

1. **Employee Salary & Fringe** *(City Budget Line Item #67)*.....**$25,736**

A total amount of $25,736 has been allocated for Employee Salary and Fringe for 50% of the salary of the Community Outreach Coordinator for specially assigned redevelopment and technical service projects.

2. **Contractual Services** *(City Budget Line Item # 2, 12, 66, 71, 72)*.....**$312,500**

A total amount of $312,500 has been allocated for Contractual Services. This amount includes $130,000 for the construction of a commercial parking lot traffic calming and drainage improvements; $15,000 for the installation of pedestrian friendly street trees at designated roadway locations; $7,500 for Madison Square design drawings; and $160,000 in funding contribution for CRA park improvement including the construction of an aquatic center in Murray Park and construction of a activity/concessions building at Marshall Williamson Park.

3. **Insurance** *(City Budget Line Item #79)*.....**$30,000**

A total amount of $30,000 has been allocated for Insurance including required general property and liability insurance policies for SMCRA owned properties. The property insurance expenditures (30K) have been included with the "Property Management" budget line item.

4. **Printing & Publishing** *(City Budget Line Item #4, 29)*.....**$2,500**

A total amount of $2,500 has been allocated for Printing and Publishing. This amount includes $2,000 for printing and publishing fees associated with infrastructure improvement projects; and $500 for a proposed commercial rehabilitation program brochure.

5. **Legal Services/Court Costs** (*City Budget Line Item # 70*).....**$40,000**

A total amount of $40,000 has been allocated for Legal Services/Court Costs including expenses associated with general corporate legal services.

7. **Land/Building Acquisition** *(City Budget Line Item #75, 76, 79, 80)*.....**$1,130,059**

A total amount of **$1,129,712** has been allocated for Land Acquisition including $1,086,059 for the acquisition of vacant, slum and blighted properties to facilitate new development; $40,000 for property management expenses associated with SMCRA properties; and $2,000 for residential relocation assistance for eligible SMCRA tenants.

8. **Infrastructure Improvements** *(City Budget Line Item #1, 3, 6, 11)*.....**$207,500**

A total amount of $207,500 has been allocated for infrastructure improvements. This amount includes $50,000 for professional design services for the construction of a commercial parking lot and various traffic calming and drainage improvements; $20,000 for the maintenance and repair of completed streetscape improvement projects; $130,000

for intersection improvements at the intersection of SW 59th Place and SW 64th Street and various street lighting improvements on designated roadways; and $7,500 for various landscape improvement projects at designated locations.

9. **Building Construction & Improvements** *(City Budget Line Item #10)*.....**$420,000**

A total amount of $420,000 has been allocated for Building Construction & Improvements for completion of the 6426 sq. ft. Mobley Building Renovation. FY 07/08 improvements of the building included replacement of the existing roof and mold remediation of the building's interior and development of architectural design drawings. FY 08/09 allocated funding will be utilized to covert four (4) existing industrial bays into several individual offices for community service, recreational activity and business incubator space.

10. **Debt Service Payments** *(City Budget Line Item #77, 78)*.....**$297,774**

A total amount of $297,774 has been allocated for Debt Service Payment for repayment of the SMCRA long-term 2.73 Million bond which was obtained by the Agency during the 06/07 budget year.

11. **Redevelopment Grants Given Out** *(City Budget Line Item #25, 27, 35)*... **$113,500**

A total amount of $113,500 has been allocated for Redevelopment Grants Given Out. This amount includes $15,000 in start-up business assistance funding; $10,000 for the commercial rehabilitation grants; $13,500 for residential rehabilitation grants; and $75,000 in homeowners assistance funding.

12. **Transfers Out to Others** *(City Budget Line Item #56, 57, 58, 59)*.....**$231,805**

A total amount of $231,805 has been allocated for Transfers Out to Others. This amount includes $120,424 to fund salaries of 2 Police Officers for full operation SMCRA Police Sub-Station; $74,075 to fund the salary of 1 Code Enforcement Officer for special duties and the provision of resident education programs; $5,000 for SMCRA Secretarial services including agenda digitizing etc; and $32,306 to fund 50% of the salary of 1 Grant Writer for SMCRA related initiatives.

13. **Other Operating Expenses** *(City Budget Line Item #68, 69)*.....**$18,000**

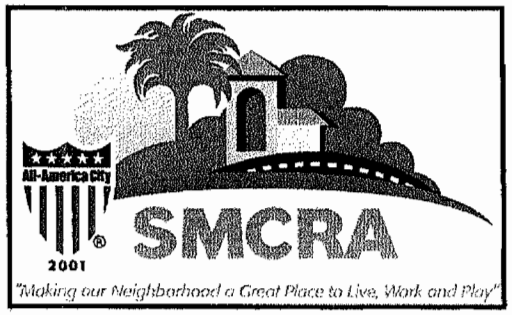
A total amount of $18,000 has been allocated for Other Operating Expenses. This amount includes $7,000 for part-time SMCRA employed college interns and $11,000 for the annual James T. Bowman Scholarship Award for aspiring SMCRA students.

14. **Reserve/Contingency** *(City Budget Line Item #60, 61)*.....**$32,080**

A total amount of $32,000 has been allocated for Reserve/Contingency., This amount includes $25,000 for and unforeseen and emergency related expenses and $7,000 for individual Board Member discretionary funds for special assistance within the SMCRA community.

CITY OF SOUTH MIAMI COMMUNITY

REDEVELOPMENT AGENCY



(2008-2009 PROPOSED BUDGET)

SOUTH MIAMI COMMUNITY REDEVELOPMENT AGENCY

2008-2009 PROJECTED REVENUES

		FY-03-04	FY-04-05	FY-05-06	FY-06-07	FY-07-08	FY-08-09
REVENUE SOURCE		**AMOUNT**	**AMOUNT**	**AMOUNT**	**AMOUNT**	**AMOUNT**	**AMOUNT**
CITY OF SOUTH MIAMI TIF CONTRIBUTION		$478,169	$446,972	$645,320	$831,463	751,950	$797,299
MIAMI-DADE COUNTY TIF CONTRIBUTION		$329,120	$312,664	$541,804	$740,335	719,490	$719,472
TOTAL TIF REVENUES		$807,289	$759,636	$1,187,124	$1,571,798	1,471,440	**1,516,771**
DEBT PROCEEDS		$0	$0	$0	$2,730,000	$0	$0
GRANT PROCEEDS		$0	$0	$0	$294,000	$0	$0
INTEREST REVENUE		$0	$9,500	$9,500	$10,811	$16,500	$11,500
RENT REVENUE		$0	$11,000	$0	$0	73,000	100,000
SUB-TOTAL		$807,289	$780,136	$1,196,624	$4,606,609	1,560,940	1,628,271
CASH CARRYOVER		$204,525	$472,649	$388,800	$253,047	1,697,526	$1,519,329
TOTAL REVENUES		$1,011,814	$1,252,785	$1,585,424	$4,859,656	3,258,466	**3,147,600**

EXPENDITURE SUMMARY	ACTUAL	20% ADMIN CAP
ADMINISTRATIVE	$286,226	$296,306
PROGRAM	$2,861,374	
TOTAL	**$3,147,600**	

2008- 2009 SOUTH MIAMI CRA PROPOSED BUDGET EXPENDITURES

ACCOUNT NO	ACCOUNT CLASSIFICATION	PROPOSED BUDGET 2008-2009	ADOPTED BUDGET 2007-2008	ADOPTED BUDGET 2006-2007	ADOPTED BUDGET 2005-2006	ADOPTED BUDGET 2004-2005
	INFRASTRUCTURE					
1. 610-1110-513-31-20	PROFESSIONAL SERVICES/*Commercial Parking Lot Construction & Traffic Calming & Drainage Improvements*	50,000	25,000			
2. 610-1110-513-34-50	CONTRACTUAL SERVICES/*Commercial Parking Lot Construction &Traffic Calming & Drainage Improvements*	130,000	125,000	25,000		
3. 610-1110-513-46-70	MAINTENANCE REPAIRS	20,000	95,000			7,000
	Design - Street Lease - Commercial				37,500	
	Traffic Management Study				15,000	
4. 610-1110-513-47-10	PRINTING AND BINDING	2,000	2,000	2,000		
5. 610-1110-513-99-30	CAPITOL IMPROVEMENTS					40,684
6. 610-1110-513-63-40	INFRASTRUCTURE IMPROVEMENTS/STREETSCAPE ENHANCEMENT	130,000	125,000	60,000	50,000	
	SW 59th Place & 64th Street Intersection Improvements and District Street Lighting Improvements					
7. 610-1110-513-64-30	EQUIPMENT/OPERATING					
	TOTAL INFRASTRUCTURE	**332,000**	**372,000**	**87,000**	**102,500**	**47,684**
	FACILITIES MAINTENANCE - MOBLEY BUILDING					
8. 610-1110-518-45-10	GENERAL PROPERTY & LIABILITY INSURANCE		26,025	19,148	4,000	10,000
9. 610-1110-518-46-70	FACILITIES MAINTENANCE/UTILITY PAYMENTS		2,000		4,000	
10. 610-1110-518-99-32	BUILDING RENOVATION	420,000	500,000	324,000		72,117
	TOTAL FACILITIES MAINTENANCE - MOBLEY BUILDING	**420,000**	**528,025**	**343,148**	**8,000**	**82,117**
	STREET BEAUTIFICATION					
11. 610-1110-541-31-20	PROFESSIONAL SERVICES/*Landscaping Improvements*	7,500	7,500			
12. 610-1110-541-34-50	CONTRACTUAL SERVICES /*Landscaping Improvements*	15,000	16,275	15,000	13,000	
13. 610-1110-541-47-10	PRINTING AND BINDING					
14. 610-1110-541-99-30	OTHER USES/PROGRAM SERVICES					
	TOTAL STREET BEAUTIFICATION	**22,500**	**23,775**	**15,000**	**13,000**	

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2008- 2009 SOUTH MIAMI CRA PROPOSED BUDGET EXPENDITURES

	TRANSPORTATION IMPROVEMENTS	PROPOSED BUDGET 2008-2009	ADOPTED BUDGET 2007-2008	ADOPTED BUDGET 2006-2007	ADOPTED BUDGET 2005-2006	ADOPTED BUDGET 2004-2005
15. 610-1110-544-47-10	PRINTING AND BINDING					
16. 610-1110-544-64-30	OPERATING EQUIPMENT/SHUTTLE				30,000	
17. 610-1110-544-46-80	MAINTENANCE REPAIRS/SHUTTLE					
	TOTAL TRANSPORTATION IMPROVEMENTS				**30,000**	
	ECONOMIC DEVELOPMENT					
18. 610-1110-551-31-20	PROFESSIONAL SERVICES			25,000	25,000	34,000
19. 610-1110-551-34-50	CONTRACTUAL SERVICES					
20. 610-1110-551-47-10	PRINTING AND BINDING		2,000	2,500	2,500	2,500
21. 610-1110-551-61-10	LAND ACQUISITION *(Former Account)*					
22. 610-1110-551-99-30	OTHER USES					
23. 610-1110-551-99-31	RENOVATION OF OFFICE SPACE				270,000	
24. 610-1110-551-99-32	TRAINING PROGRAMS/ECONOMIC DEVELOPMENT		50,000	67,500	52,500	35,000
25. 610-1110-551-99-33	BUSINESS START-UP ASSISTANCE/*Three Business Start-Up Grants of up to $5,000 Per Business*	15,000	22,500	30,000	40,000	25,000
26. 610-1110-551-64-30	ECONOMIC DEVELOPMENT LOANS					
	TOTAL ECONOMIC DEVELOPMENT & JOB CREATION	**15,000**	**74,500**	**125,000**	**390,000**	**96,500**

2008- 2009 SOUTH MIAMI CRA PROPOSED BUDGET EXPENDITURES

	COMMERCIAL BUSINESS REHABILITATION	PROPOSED BUDGET 2008-2009	ADOPTED BUDGET 2007-2008	ADOPTED BUDGET 2006-2007	ADOPTED BUDGET 2005-2006	ADOPTED BUDGET 2004-2005
27. 610-1110-552-31-20	COMMERCIAL BUSINESS REHABILITATION /*One Commercial Rehab Grant of up to $10,000 for One Busines*	10,000	30,000	30,000	50,000	
28. 610-1110-552-34-50	CONTRACTUAL SERVICES					
29. 610-1110-552-47-10	PRINTING AND BINDING	500	1,500			
30. 610-1110-552-99-30	OTHER USES/PROGRAM SERVICES					
	TOTAL COMMERCIAL BUSINESS REHABILITATION	**10,500**	**31,500**	**30,000**	**50,000**	
	RESIDENTIAL REHABILITATION					
31. 610-1110-553-31-20	PROFESSIONAL SERVICES					
						3,000
32. 610-1110-553-34-50	CONTRACTUAL SERVICES		3,000		7,000	
				3,000		
				6,000		
33. 610-1110-553-47-10	PRINTING AND BINDING				5,000	
34. 610-1110-553-99-21	PROPERTY TAXES					5,500
35. 610-1110-553-99-30	RESIDENTIAL REHABILITATION GRANTS			120,000	137,500	70,000
	Multifamily Rehabilitation Grant Funding for Complex Owners		10,000	20,000		
	Multifamily Unit Grant - Three Rehabilitation Grants of up to $2,000 Per Multi-Family Unit	6,000	12,500	20,000		
	Single Family Rehabilitation Grant - Three Grants of up to 2,500 Each	7,500	35,000	50,000		
	Home Ownership Purchase Assistance Grant - Three Grants of up to $25,000 Per Homeowner	75,000	100,000	30,000		
	TOTAL RESIDENTIAL REHABILITATION	**88,500**	**160,500**	**129,000**	**149,500**	**78,500**

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2008- 2009 SOUTH MIAMI CRA PROPOSED BUDGET EXPENDITURES

36. 610-1110-554-12-10	ADMINISTRATIVE	PROPOSED BUDGET 2008-2009	ADOPTED BUDGET 2007-2008	ADOPTED BUDGET 2006-2007	ADOPTED BUDGET 2005-2006	ADOPTED BUDGET 2004-2005
	SALARIES & WAGES/REGULAR			220,271	162,209	77,917
	RECEPTIONIST/SECRETARY	37,235	25,857	23,909	14,666	
	COMMUNITY OUTREACH COORDINATOR *(50% of Salary)*	25,736	23,830	46,272	41,272	
	ADMINISTRATIVE ASSISTANT	40,065	29,913	28,882	28,883	25,000
	AGENCY DIRECTOR	85,915	41,909	31,002		
			0	18,051	28,056	
			79,551	72,155		
37. 610-1110-554-21-10	FICA/ MEDICARE	15,100	14,496	14,595	11,591	7,873
38. 610-1110-554-22-20	RETIREMENT CONTRIBUTIONS/DEFERRED COMPENSATION	24,000	15,132	15,170	12,166	2,500
39. 610-1110-554-23-10	LIFE & HEALTH INSURANCE/GROUP HEALTH INSURANCE	18,400	15,315	18,637	15,637	11,478
40. 610-1110-554-32-10	ANNUAL AUDIT	6,500	6,500	6,000	5,500	5,500
41. 610-1110-554-34-15	OTHER CONTRACTUAL SERVICES/MARKETING	12,653	5,000	6,500	6,180	6,180
42. 610-1110-554-34-50	OTHER CONTRACTUAL SERVICES		6,500			
43. 610-1110-554-40-70	TRAVEL & PER DIEM/TRAVEL & CONFERENCE	2,500	3,000	1,000	1,000	
						500
44. 610-1110-554-40-80	EMPLOYEE EDUCATION/TRAINING	1,000	2,000	1,500	1,500	
45. 610-1110-554-44-10	RENTS & LEASE OFFICE RENT					
46. 610-1110-554-45-10	PROPERTY & LIABILITY INSURANCE					-
47. 610-1110-554-46-31	MAINTENANCE & REPAIRS/*Communications Equipment*	500	500			1,100
48. 610-1110-554-48-50	ADVERTISING NON-LEGAL	250	500	500		
49. 610-1110-554-49-10	Other Current Charges/Legal Ads	250				
50. 610-1110-554-52-10	OPERATING SUPPLIES	2,000	2,500	5,000	4,736	
51. 610-1110-554-54-10	BOOKS/PUBLISHING/SUBSCRIPTIONS & MEMBERSHIPS	500	750	1,000	1,000	2,500
52. 610-1110-554-64-10	EQUIPMENT UNDER $500	750	1,000			
53. 610-1110-554-64-20	EQUIPMENT/OFFICE			9,120	600	600
54. 610-1110-554-64-30	EQUIPMENT/OPERATING/One *Computer, One Desk*	2,000	5,000			
				2,200	2,000	2,736
55. 610-1110-554-99-15	OTHER USES/MIAMI-DADE COUNTY 1.5% ADMINISTRATIVE FEE	10,872	10,792	11,105	8,127	5,100
	TOTAL ADMINISTRATIVE	**286,226**	**290,045**	**312,598**	**232,246**	**148,984**

2008- 2009 SOUTH MIAMI CRA PROPOSED BUDGET EXPENDITURES

	GENERAL FUND TRANSFERS	PROPOSED BUDGET 2008-2009	ADOPTED BUDGET 2007-2008	ADOPTED BUDGET 2006-2007	ADOPTED BUDGET 2005-2006	ADOPTED BUDGET 2004-2005
56. 610-1110-554-91-25	CRA AREA POLICE OFFICERS*(2)*, *For Sub-Station Manning and Other Duties in the SMCRA Area*	120,424	55,752	69,950	66,950	65,000
57. 610-1110-554-91-30	CRA AREA CODE ENFORCEMENT OFFICER, *For Assigned Duties Including Resident Education in the SMCR*	74,075	68,584	58,350	56,650	55,000
58. 610-1110-554-91-35	CRA SECRETARY	5,000		1,700	24,000	60,000
59. 610-1110-554-91-32	CITY OF SOUTH MIAMI/SMCRA SHARED GRANT WRITER	32,306				
	TOTAL GENERAL FUND TRANSFERS	**231,805**	**124,336**	**130,000**	**147,600**	
	OTHER USES/GENERAL CONTINGENCY					
60. 610-1110-554-99-20	GENERAL CONTINGENCY	25,000	60,000	51,120	56,578	21,668
61. 610-1110-554-99-25	BOARD MEMBER DISCRETIONARY FUNDS	7,000	7,000	7,000	7,000	7,000
62. 610-1110-554-99-30	REPAYMENT FOR MOBLEY PROPERTY					123,475
	TOTAL OTHER USES/GENERAL CONTINGENCY	**32,000**	**67,000**	**58,120**	**63,578**	**332,143**
	RESIDENTIAL INFILL					
63. 610-1110-555-31-20	PROFESSIONAL SERVICES					3,000
64. 610-1110-555-61-10	CONTRACTUAL SERVICES					
65. 610-1110-555-99-35	HOMEOWNERSHIP GRANT PROGRAM					35,000
	TOTAL RESIDENTIAL INFILL					**38,000**
	SPECIAL REDEVELOPMENT & TECHNICAL SERVICES					
66. 610-1110-559-31-20	PROFESSIONAL SERVICES/*Madison Square Design*	7,500	8,000	9,689		53,250
67. 610-1110-559-31-25	COMMUNITY OUTREACH COORDINATOR *(50% of Salary)*	25,736	23,830		20,000	20,000
68. 610-1110-559-34-50	PART-TIME COLLEGE LEVEL INTERNS	7,000	12,000	12,000	20,000	15,000
69. 610-1110-559-99-31	ANNUAL JAMES BOWMAN SCHOLARSHIP PROGRAM	11,000	6,000	4,000	4,000	2,000
	TOTAL SPECIAL REDEVELOPMENT & TECHNICAL SERVICES	**51,236**	**49,830**	**25,689**	**44,000**	**90,250**

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2008- 2009 SOUTH MIAMI CRA PROPOSED BUDGET EXPENDITURES

	LEGAL SERVICES	PROPOSED BUDGET 2008-2009	ADOPTED BUDGET 2007-2008	ADOPTED BUDGET 2006-2007	ADOPTED BUDGET 2005-2006	ADOPTED BUDGET 2004-2005
70. 610-1110-564-31-20	PROFESSIONAL SERVICES	40,000	50,000	50,000	45,000	46,837
	TOTAL LEGAL SERVICES	**40,000**	**50,000**	**50,000**	**45,000**	**46,837**
	PARK IMPROVEMENTS					
71. 610-1110-572-31-20	PROFESSIONAL SERVICES/*Murray Park Pool Construction*	50,000	50,000	90,000	50,000	12,799
72. 610-1110-572-34-50	CONTRACTUAL SERVICES/*Marshall Williamson Park Programmatic Concession, Meeting & Restroom Building*	110,000	110,000			
73. 610-1110-572-99-30	OTHER USES					56,981
	TOTAL PARK IMPROVEMENTS	**160,000**	**160,000**	**90,000**	**50,000**	**69,780**
	MARKETING & PUBLIC RELATIONS					
74. 610-1110-574-31-20	PROFESSIONAL SERVICES		3,000			2,000
	TOTAL MARKETING & PUBLIC RELATIONS		**3,000**			**2,000**
	LAND ACQUISITION					
75. 610-1110-583-31-20	PROFESSIONAL SERVICES	2,000				
76. 610-1110-583-61-10	LAND ACQUISITION	1,086,059	965,000	3,126,227	260,000	219,990
77. 610-1110-583-71-10	ANNUAL DEBT SERVICE PAYMENT/*Long-Term Regions Bank Loan* ***(Principal)***	141,233	297,774	297,774		
78. 610-1110-583-72-10	ANNUAL DEBT SERVICE PAYMENT/*Long-Term Regions Bank Loan* ***(Interest)***	156,541				
79. 610-1110-583-31-25	PROPERTY MANAGEMENT/*Lawn Maintenance/Property Liability Insurance/Property Taxes/Building Utilities*	70,000	11,181	12,100		
80. 610-1110-583-34-55	RESIDENTIAL RELOCATION ASSISTANCE/*SMCRA Residential Tenants*	2,000	50,000	28,000		
	TOTAL LAND ACQUISITION	**1,457,833**	**1,323,955**	**3,436,101**	**260,000**	**219,990**
	TOTAL BUDGET	**3,147,600**	**3,258,466**	**4,831,656**	**1,585,424**	**1,252,785**

CITY OF SOUTH MIAMI COMMUNITY

REDEVELOPMENT AGENCY

(2008 -2009 DETAILED EXPEDITURE BREAKDOWN)

"Making our Neighborhood a Great Place to Live, Work and Play"

2008-2009 PROPOSED EXPENDITURE BREAKDOWN

The total projected revenues for FY 2008-2009 is $3,152,947 which is slightly lower than the FY 07/08 revenue total. Total FY 08/09 revenues include: $1,519,329 in combined tax increment revenues from Miami-Dade County and from the City of South Miami; $100,000 in projected rent revenues from SMCRA owned residential and newly renovated office space; $11,500 in interest revenues from interest bearing accounts; and $1,519,329 in cash carryover revenues from the current budget year which includes a total of $965,000 in conservatively expended 07/08 Land Acquisition funding. Provided below is a detailed listing of proposed 08/09 expenditures by individual budget categories.

Infrastructure

Funding for infrastructure improvements includes a total allocation of $332,000 which represents a funding increase in several FY 07/08 infrastructure line items. This year's infrastructure improvements funding includes: $50,000 for the design of a commercial parking lot located directly adjacent to the Commerce Lane Commercial District in the SMCRA and for the design of drainage improvement and traffic calming projects identified in the City's Capitol Improvement Plan; $150,000 for the construction of the previously referenced commercial parking lot and for various drainage improvement and traffic calming projects in the District; $130,000 for construction intersection improvements at the northern terminus of the previously funded and completed 59th Place Streetscape Improvement Project and for street lighting improvements throughout the District.

Facilities Maintenance – Mobley Building Renovation

Following the FY 07/08 replacement of the existing roof and professional removal of all mold from the interior of the building, Phase I design of the building renovation has now been completed. We anticipate a completion of construction sometime early in the upcoming 08/09 Fiscal Year. Funding in the total amount of $420,000 has been allocated in the proposed budget to complete construction of the building and to provide various site improvements including parking lot resurfacing and landscape installation.

Street Beautification:

Funding in the total amount of $22,500 has been provided in the budget for the installation of additional street trees and landscaping in the SMCRA District in an effort to encourage the City of South Miami "greening" initiative and to improve the quality of life for SMCRA residents.

Residential Rehabilitation:

A total of $13,500 in grant assistance has been provided for homeowners who are interested in improving the existing condition of their homes. An additional $75,000 in funding assistance has been provided for affordable housing purchasers in the SMCRA District.

Administrative Expenses:

The total FY 08/09 administrative expenditures for the Agency are $286,226. This amount includes salaries for a full-time director, outreach coordinator, administrative assistant and secretary/receptionist, contractual service expenditures, advertising, the annual required audit, training and travel, operating supplies and the Miami-Dade County Administrative fee of $10,872.

General Fund Transfers:

A total amount of $231,805 has been allocated for General Fund Transfers for the specific services of two specially assigned police officers ($120,424) who will staff the Police Sub-Station located in the heart of the SMCRA; one SMCRA specifically assigned code enforcement officer ($74,075); half of the salary of a CRA/City of South Miami Grant Writer ($32,306); and $5,000 to partially fund the services of the SMCRA Secretary.

Other Uses/General Contingency:

A total amount of $25,000 has been provided for General Contingency and an additional $7,000 has been provided in this category for Board Member annual discretionary funding.

Special Redevelopment & Technical Services:

A total of $51,236 has been provided for this budget category which includes $7,500 for design services for the Madison Square mixed-use development project, 50% of the salary of the Community Outreach Coordinator, $7,000 for a part-time college level intern(s) and $11,000 for the annual James T. Bowman Scholarship award.

Legal Services:

Funding in the amount of $40,000 has been provided for professional General Corporate legal services.

Park Improvements:

A total of $160,000 has been allocated for the improvement of parks located in the SMCRA District. Proposed improvements include $110,000 for the construction of a meeting and restroom facility at Marshall Williamson Park to promote and encourage recreational park activities. Construction of this park facility will greatly enhance the previously funded construction of the Marshall Williamson Park Pavilion. An additional $50,000 has been allocated for the construction of the Murray Park Aquatic Center.

Land Acquisition:

A total amount of $1,457,833 has been provided in the Land Acquisition Category including $1,086,059 in land acquisition funding to aggressively pursue and purchase vacant, blighted property within the SMCRA District. As part of the SMCRA Affordable Housing Program these blighted lots shall be conveyed to affordable housing developers to facilitate additional affordable housing opportunities. An additional $297,774 has been allocated for the annual debt service payment for the previously acquired Regions Bank long-term bond. $70,000 has been designated in this category for property management of SMCRA owned and acquired properties and an additional $2,000 for SMCRA residential relocation Program.

EXHIBIT A

SMCRA

2001

"Making our Neighborhood a Great Place to Live, Work and Play"

To: Honorable Chair and SMCRA Board Members

Date: September 29, 2008

From: Stephen David
SMCRA Director

ITEM No. 1
FY 2008-2009 BUDGET HEARING

A RESOLUTION OF THE SOUTH MIAMI COMMUNITY REDEVELOPMENT AGENCY (SMCRA) AGENCY APPROVING A BUDGET FOR THE SMCRA AGENCY FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2008 AND ENDING SEPTEMBER 30, 2009; AUTHORIZING THE EXPENDITURE OF FUNDS ESTABLISHED BY THE BUDGET; AUTHORIZING THE AGENCY TO SUBMIT THE BUDGET TO MIAMI-DADE COUNTY FOR APPROVAL; PROVIDING SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

BACKGROUND

On August 14, 2008, the SMCRA Advisory Board discussed the upcoming 08/09 Budget and reached a general consensus that the Agency should allocate substantial funding towards land acquisition and the continued development of affordable housing. During the September 8, 2008 Budget Workshop, the SMCRA Board reviewed the FY 08/09 Proposed Budget and recommended the following specific amendments:

1. **Remove proposed funding for "Job Training" (Account #610-1110-551-99-32) and transfer funding to "Land Acquisition" (Account #610-1110-583-61-10) based on the following observations:**
   - Budgeted funding for Job Training underutilized in FY 07/08;
   - Board consensus to focus on Land Acquisition and Affordable Housing in FY 08/09;
   - A Board recommendation was also provided that the use of Miami-Dade County job training programs be encouraged during FY 08/09.

2. **Reduce proposed funding in "Commercial Business Rehabilitation" (Account #610-1110-552-31-20) and transfer remaining funds to "Land Acquisition" (Account #610-1110-583-61-10) based on the following observations:**
   - Budgeted funding for Commercial Rehabilitation underutilized in FY 07/08;
   - Proposed funding amount for FY 08/09 insufficient to initiate significant improvements;
   - Board consensus to focus on Land Acquisition and Affordable Housing in FY 08/09;
   - Board Member suggestion to pursue additional grant funding to supplement budgeted funding for Commercial Rehabilitation in FY 08/09.

3. **Reduce proposed funding in other underutilized accounts including "Residential Rehabilitation Grants" (Account #610-1110-553-99-30) and transfer remaining funding to "Land Acquisition" (Account #610-1110-583-61-10) based on the following observations:**
   - Budgeted funding for Multi-Family Complex Rehabilitation underutilized in FY 07/08;
   - Budgeted funding for Multi-Family Unit Rehabilitation was underutilized in FY 07/08;

- Board consensus to focus on Land Acquisition and Affordable Housing in FY 08/09;

4. **Increase proposed funding for "Land Acquisition" (Account's 610-1110-583-31-20; 610-1110-583-61-10; and 610-1110-583-31-25) to facilitate a Board directive to focus on Land Acquisition and Affordable Housing Development:**

Based on the above referenced directives from the Board, the following amendments have been made to the FY 08/09 Proposed Budget:

1. *Budget line item transfer in the amount of $1,500 from Line Item #9 (Facilities Maintenance, 610-1110-518-46-70) to Budget Line Item #77 (Land Acquisition/Property Management, 610-1110-583-31-25);*

2. *Budget line item transfer in the amount of $30,000 from Line Item #24 (Training Programs, 610-1110-551-99-32) to Budget Line Item #76 (Land Acquisition, 610-1110-583-61-10);*

3. *Budget line item transfer in the amount of $2,000 from Line Item #32 (Residential Rehabilitation/Contractual Services, 610-1110-553-34-50) to Budget Line Item #75 (Land Acquisition/Contractual Services, 610-1110-583-3120);*

4. *Budget line item transfer in the amount of $9,000 from Line Item #35 (Residential Rehabilitation/Multi-Family Units, 610-1110-553-99-30) to Budget Line Item #76 (Land Acquisition, 610-1110-583-61-10);*

5. *Budget line item transfer in the amount of $6,500 from Line Item #35 (Residential Rehabilitation/Single-Family Homes, 610-1110-553-99-30) to Budget Line Item #76 (Land Acquisition, 610-1110-583-61-10);*

6. *The total funding increase in the "Land Acquisition" Category (Accounts 610-1110-583-31-20; 610-1110-583-61-10; and 610-1110-583-31-25) since the September 8th Budget Workshop is $58,710.*

It should also be noted that funding for one additional South Miami Police Officer has been included in the proposed budget. The additional funding has been proposed to maintain full staffing service in the South Miami Police Sub-Station located along SW 59th Place in the heart of the SMCRA District. The new Police Sub-Station in the SMCRA District has resulted in a significant increase in safety and in the quality of life for all SMCRA residents.

Also, based on South Miami City Commission and Miami-Dade County Commission approvals of respective annual millage rates, slightly higher TIF revenues were included in the FY 08/09 Proposed Budget. Each of the above referenced amendments has been highlighted on the amended budget attached as **Exhibit A**.

Recommendation

Staff recommends approval of the attached resolution authorizing the expenditures in the proposed FY 08/09 Budget and authorizing the SMCRA Agency to submit the budget to Miami-Dade County for final approval.

Attachments:
Resolution
FY 2008-2009 Proposed Budget

DE:\CRA\ FY 2008-2009 Budget Hearing

RESOLUTION NO. CRA 37-08-349

A RESOLUTION OF THE SOUTH MIAMI COMMUNITY REDEVELOPMENT AGENCY (SMCRA) AGENCY APPROVING A BUDGET FOR THE SMCRA AGENCY FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2008 AND ENDING SEPTEMBER 30, 2009; AUTHORIZING THE EXPENDITURE OF FUNDS ESTABLISHED BY THE BUDGET; AUTHORIZING THE AGENCY TO SUBMIT THE BUDGET TO MIAMI-DADE COUNTY FOR APPROVAL; PROVIDING SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the SMCRA is a Community Redevelopment Agency which is a municipality located in South Miami, Miami-Dade County, Florida, created under the City/County Interlocal Cooperation Agreement; and,

WHEREAS, on September 8, 2008, the SMCRA conducted a publicly noticed budget workshop to discuss the proposed FY 2008-2009 Budget; and

WHEREAS, a public hearing on the proposed FY 2008-2009 Budget was held by the SMCRA on September 29, 2008 at South Miami City Hall, 6130 Sunset Drive, South Miami, Florida 33143; and,

WHEREAS, the amount of funds available equals the total appropriations for expenditures and reserves.

NOW THEREFORE BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF SOUTH MIAMI, FLORIDA THAT:

Section 1. The above recitals are true and correct and are incorporated herein by reference.

Section 2. The Budget of the South Miami Community Redevelopment Agency (Attached as **Exhibit A**) for the fiscal year beginning October 1, 2008 and ending September 30, 2009, was considered at a public hearing and is approved and adopted.

Section 3. The Budget shall be transmitted to Miami-Dade County pursuant, City/County Interlocal Cooperation Agreement for the SMCRA agency.

Section 4. The funds appropriated in the budget may be expended in accordance with the provisions of the budget, the Community Redevelopment Plan, and as authorized by the law.

PASSED AND ADOPTED this **29th** day of **September**, 2008.

ATTEST:

SECRETARY

APPROVED:

CHAIRPERSON

Board Vote:	6-0
Chairperson Feliu:	Yea
Vice Chairperson Beasley	Yea
Board Member Wiscombe:	absent
Board Member Palmer:	Yea
Board Member Beckman:	Yea
Board Member R. Williams:	Yea
Board Member L. Williams:	Yea

READ AND APPROVED AS TO FORM:

GENERAL COUNSEL

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EXHIBIT B

South Miami
All-America City
2001

CITY OF SOUTH MIAMI
OFFICE OF THE CITY MANAGER
INTER-OFFICE MEMORANDUM

To: The Honorable Mayor Feliu and Members of the City Commission

Via: Ajibola Balogun, City Manager

From: Stephen A. David, SMCRA Director

Date: October 7, 2008 Item No. 16

Subject:

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF SOUTH MAIMI, FLORIDA APPROVING A BUDGET FOR THE SMCRA AGENCY FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2008 AND ENDING SEPTEMBER 30, 2009; AUTHORIZING THE EXPENDITURE OF FUNDS ESTABLISHED BY THE BUDGET; AUTHORIZING THE AGENCY TO SUBMIT THE BUDGET TO MIAMI-DADE COUNTY FOR APPROVAL; AND PROVIDING FOR AN EFFECTIVE DATE.

Reason/Need:
During the September 29, 2008 Meeting of the SMCRA Board, the 08/09 SMCRA Budget was adopted by a vote of 6-0. As indicated in the attached revenue and expenditure breakdown provided in **Exhibit A**, the total projected revenues for FY 08/09 include $1,516,771 in combined Miami-Dade County and City of South Miami revenues realized as a result of tax base increases since the base year of the Agency; $11,500 from interest earnings; $100,000 in projected rent revenues following Mobley Building office space renovation and from SMCRA owned rental properties; and $1,519,329 in cash carry-over revenues from the prior fiscal year which includes a total of $965,000 in conservatively expended land acquisition funding.

Major areas of emphasis in this year's budget include the following:

- $1,086,059 in funding for land acquisition;
- $420,00 in funding to complete renovation of the SMCRA owned Mobley Building;
- $332,000 in funding for infrastructure and streetscape improvement projects;
- $297,774 in funding for annual debt service of the SMCRA/Regions Bank loan;
- $75,000 in funding for affordable housing homeowner's assistance;
- $22,500 in funding for street trees and landscape improvement projects;
- $13,500 in funding for residential rehabilitation assistance;
- $10,000 in funding for commercial rehabilitation assistance;

Approval of the attached resolution shall authorize the expenditure of funds established by the FY 08/09 Budget and authorize the Agency to submit the budget to Miami-Dade County for approval.

Recommendation: Staff recommends approval of the attached resolution authorizing the expenditure of funds established by the FY 08/09 Budget and authorizing the SMCRA Agency to submit the FY 08/09 Budget to Miami-Dade County for final approval.

Backup Documentation: Draft Resolution; FY 08/09 SMCRA Proposed Budget

RESOLUTION NO. 167-08-12764

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF SOUTH MIAMI APPROVING A BUDGET FOR THE SMCRA AGENCY FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2008 AND ENDING SEPTEMBER 30, 2009; AUTHORIZING THE EXPENDITURE OF FUNDS ESTABLISHED BY THE BUDGET; AUTHORIZING THE SMCRA AGENCY TO SUBMIT THE BUDGET TO MIAMI-DADE COUNTY FOR APPROVAL; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the SMCRA is a Community Redevelopment Agency which is a municipality located in South Miami, Miami-Dade County, Florida, created under the City/County Interlocal Cooperation Agreement; and,

WHEREAS, a budget workshop on the proposed FY 2008-2009 Budget was held by the SMCRA Board on September 8, 2008 at South Miami City Hall, 6130 Sunset Drive, South Miami, Florida 33143; and,

WHEREAS, a public hearing on the proposed FY 2008-2009 Budget was held by the SMCRA on September 29, 2008 at South Miami City Hall, 6130 Sunset Drive, South Miami, Florida 33143; and,

WHEREAS, the amount of funds available equals the total appropriations for expenditures and reserves.

NOW THEREFORE BE IT RESOLVED BY THE MAYOR A CITY COMMISSION OF THE CITY OF SOUTH MIAMI, FLORIDA THAT:

Section 1. The above recitals are true and correct and are incorporated herein by reference.

Section 2. The Budget of the South Miami Community Redevelopment Agency (Attached as Exhibit 1) for the fiscal year beginning October 1, 2008 and ending September 30, 2009, was considered at a public hearing and is approved and adopted.

Section 3. The Budget shall be transmitted to Miami-Dade County pursuant, City/County Interlocal Cooperation Agreement for the SMCRA Agency.

Section 4. The funds appropriated in the budget may be expended in accordance with the provisions of the budget, the Community Redevelopment Plan, and as authorized by the law.

PASSED AND ADOPTED this 7th day of October, 2008.

ATTEST:

CITY CLERK

APPROVED:

MAYOR

Commission Vote: 5-0

Mayor Feliu:	Yea
Vice Mayor Beasley	Yea
Commissioner Wiscombe:	Yea
Commissioner Palmer:	Yea
Commissioner Beckman:	Yea

READ AND APPROVED AS TO FORM:

Luis R. Figueredo,
Nagin Gallop & Figueredo, P.A.
Office of City Attorney

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