OFFICIAL FILE COPY
CLERK OF THE BOARD
OF COUNTY COMMISSIONERS
MIAMI-DADE COUNTY, FLORIDA

Memorandum

MIAMI-DADE COUNTY

Date: June 2, 2009

To: Honorable Chairman Dennis C. Moss and Members, Board of County Commissioners

From: George M. Burgess
County Manager

Agenda Item No. 8(D)(1)(F)

Resolution No. R-662-09

Subject: Resolution Accepting "Assignment of Option to Purchase" Approximately 39.1 Acres of South Dade Wetlands Project within the Environmentally Endangered Lands Program Acquisition Site with The Nature Conservancy as Assignor, Miami-Dade County as Assignee and Arjet Investments, Inc. as Seller for a Purchase Price of $381,000, Which May Be Funded from the Building Better Communities General Obligation Bond Program

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Recommendation

The attached "Assignment of Option to Purchase" real estate has been negotiated by The Nature Conservancy for the Environmentally Endangered Lands (EEL) Program and is recommended for approval.

Scope

The EEL Program is countywide in nature. This acquisition is located in Commission District 9. The County Commission placed the South Dade Wetlands on the EEL Priority A Acquisition List in 1993. To date, the County, in partnership with the South Florida Water Management District, the State of Florida, and other funding partners, has acquired approximately 19,401 acres of land throughout Miami-Dade County since inception of the EEL Program.

Fiscal Impact/Funding Source

Building Better Communities General Obligation Bond (GOB) funding may be used for this purchase. In the event that GOB bond funds will not be available, the EEL Acquisition Trust Fund may be used to close on the property if needed.

Track Record/Monitor

Not Applicable

Background

The historic loss, fragmentation and degradation of native wetland and forest communities in Miami-Dade County are well recognized. In May of 1990, with the knowledge that remaining wetland and forest communities were endangered, the electorate of Miami-Dade County authorized the county to levy an ad valorem tax for two years to create the EEL Program and Trust Fund. The purpose of the EEL program is to acquire, preserve, enhance, restore, conserve and maintain environmentally endangered lands for the benefit of present and future generations.

The four (4) parcels proposed for acquisition have a total area of approximately 3.91 acres and are located within the South Dade Wetlands EEL project, an important wetland system in the southern part of the County. Land in this area is targeted for acquisition because of its strategic location between two national parks (Everglades National Park and Biscayne National Park) within the watersheds of Florida Bay, Biscayne Bay, Card Sound and Barnes Sound. Preserving and maintaining these wetlands is important for protecting against salt-water intrusion of the Biscayne Aquifer and because of the importance of the region to endangered and threatened species. The acquisition of this parcel will add to adjacent conservation land and will facilitate the management of other county-owned land in the area.

The attached Assignment of Option to Purchase is for the following:

TAX FOLIO NUMBER:	30-7924-001-0033, 30-7924-001-0030, 30-7924-001-0034 and 30-7924-001-0035
SELLER:	Arjet Investments, Inc.
SIZE:	Approximately 39.1 acres
LOCATION:	South of SW 328 Street and east of SW 127 Avenue, rock road frontage and no road frontage, within Township 57 South, Range 39 East, Section 24 in the South Dade Wetlands Project (See Attachment A)
PURCHASE PRICE:	$381,000 ($9,744 per acre)
APPRAISED VALUE:	$469,200
APPRAISAL DATE:	August 19, 2008
SALE HISTORY:	October, 2004: Warranty Deed from InMobiliaria Capistrano, S.A. to Arjet Investments, Inc. Amount of $527,000 calculated from Documentary Stamp Tax fee. Purchase in 2004 included additional parcel of 10.35 acres that is not being included in this assignment. The above listed owner is a Florida corporation with Allison Ludicke and as Registered Agent and President of the corporation.

Assistant County Manager

MEMORANDUM
(Revised)

TO: Honorable Chairman Dennis C. Moss and Members, Board of County Commissioners

DATE: June 2, 2009

FROM: R. A. Cuevas, Jr. County Attorney

SUBJECT: Agenda Item No. 8(D)(1)(F)

Please note any items checked.

_____ "4-Day Rule" ("3-Day Rule" for committees) applicable if raised

_____ 6 weeks required between first reading and public hearing

_____ 4 weeks notification to municipal officials required prior to public hearing

_____ Decreases revenues or increases expenditures without balancing budget

_____ Budget required

_____ Statement of fiscal impact required

_____ Bid waiver requiring County Mayor's written recommendation

_____ Ordinance creating a new board requires detailed County Manager's report for public hearing

_____ Housekeeping item (no policy decision required)

_____ No committee review

Approved _____ Mayor
Veto _____
Override _____

Agenda Item No. 8(D)(1)(F)
6-2-09

RESOLUTION NO. **R-662-09**

RESOLUTION ACCEPTING "ASSIGNMENT OF OPTION TO PURCHASE" APPROXIMATELY 39.1 ACRES OF SOUTH DADE WETLANDS PROJECT WITHIN THE ENVIRONMENTALLY ENDANGERED LANDS PROGRAM ACQUISITION SITE WITH THE NATURE CONSERVANCY AS ASSIGNOR, MIAMI-DADE COUNTY AS ASSIGNEE, AND ARJET INVESTMENTS, INC. AS SELLER FOR A PURCHASE PRICE OF $381,000; WHICH MAY BE FUNDED FROM THE BUILDING BETTER COMMUNITIES GENERAL OBLIGATION BOND PROGRAM; AND AUTHORIZING THE COUNTY MAYOR OR COUNTY MAYOR'S DESIGNEE TO EXERCISE PROVISIONS CONTAINED THEREIN

WHEREAS, this Board desires to accomplish the purposes outlined in the accompanying memorandum, a copy of which is incorporated herein by reference; and

WHEREAS, this Board desires to accomplish the purposes of Section 24-50 of the Code of Miami-Dade County,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that this Board hereby accepts the "Assignment of Option to Purchase" from The Nature Conservancy, as assignor, Miami-Dade County as assignee and Arjet Investments, Inc. as seller for a purchase price of $381,000, which may be funded from the Building Better Communities General Obligation Bond Program, for purchase of property more specifically described in Attachment B, in substantially the form attached hereto and made part hereof; authorizing the County Mayor or County Mayor's designee to execute same for and on behalf of Miami-Dade County; and authorizing the County Mayor or County Mayor's designee to exercise the provisions contained therein.

The foregoing resolution was offered by Commissioner **Jose "Pepe" Diaz**, who moved its adoption. The motion was seconded by Commissioner **Rebeca Sosa** and upon being put to a vote, the vote was as follows:

Dennis C. Moss, Chairman **aye**
Jose "Pepe" Diaz, Vice-Chairman **aye**

Bruno A. Barreiro	**aye**	Audrey M. Edmonson	**aye**
Carlos A. Gimenez	**aye**	Sally A. Heyman	**aye**
Barbara J. Jordan	**aye**	Joe A. Martinez	**absent**
Dorrin D. Rolle	**aye**	Natacha Seijas	**absent**
Katy Sorenson	**aye**	Rebeca Sosa	**aye**
Sen. Javier D. Souto	**aye**		

The Chairperson thereupon declared the resolution duly passed and adopted this 2nd day of June, 2009. This resolution shall become effective ten (10) days after the date of its adoption unless vetoed by the Mayor, and if vetoed, shall become effective only upon an override by this Board.

MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By: **DIANE COLLINS**
Deputy Clerk

Approved by County Attorney as
to form and legal sufficiency.

Robert A. Duvall

SOUTH DADE WETLANDS PROJECT

Arjet Investments, Inc. Properties

MIAMI-DADE COUNTY

ENVIRONMENTALLY ENDANGERED LANDS

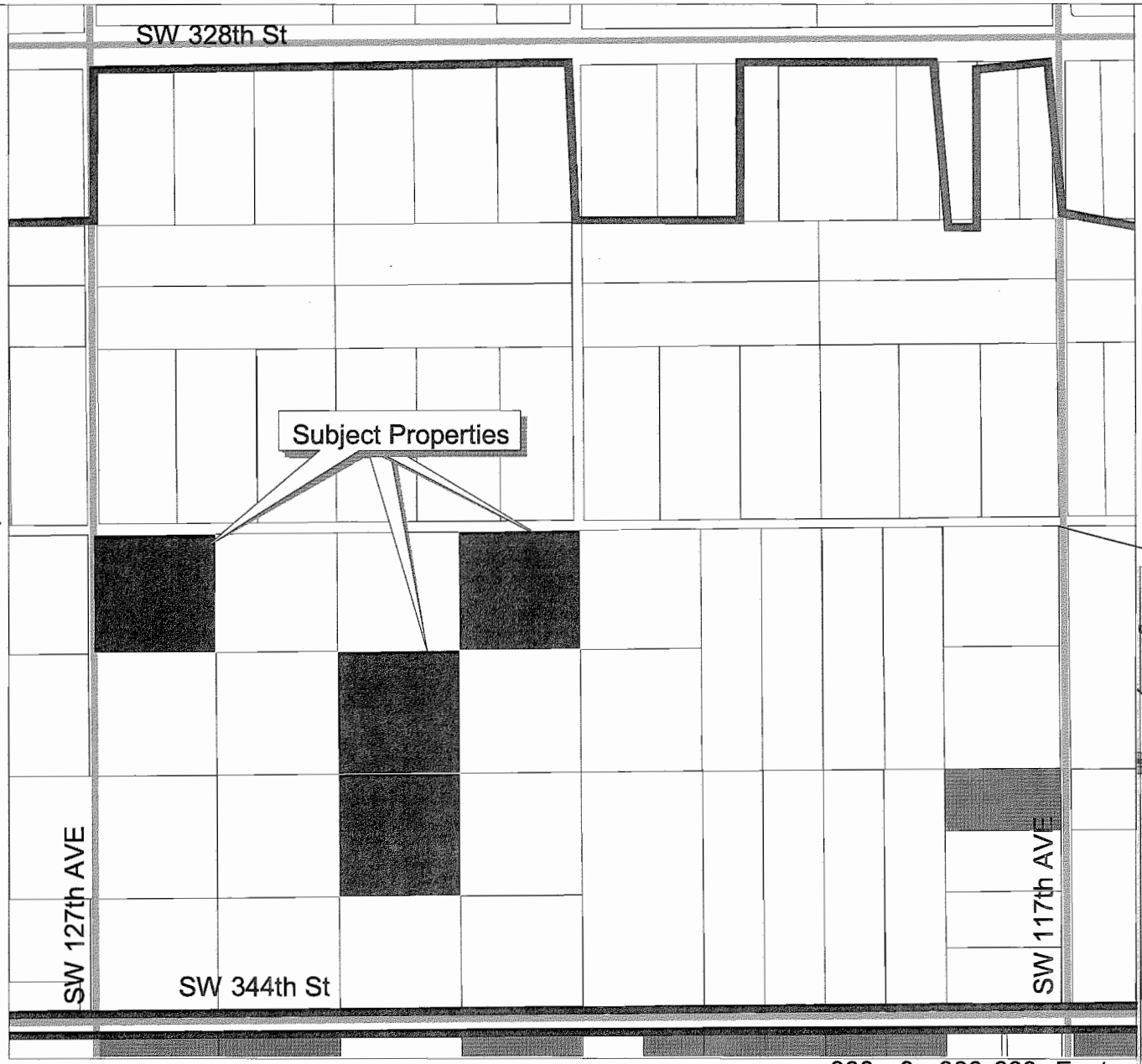
Environmentally Endangered Lands Program

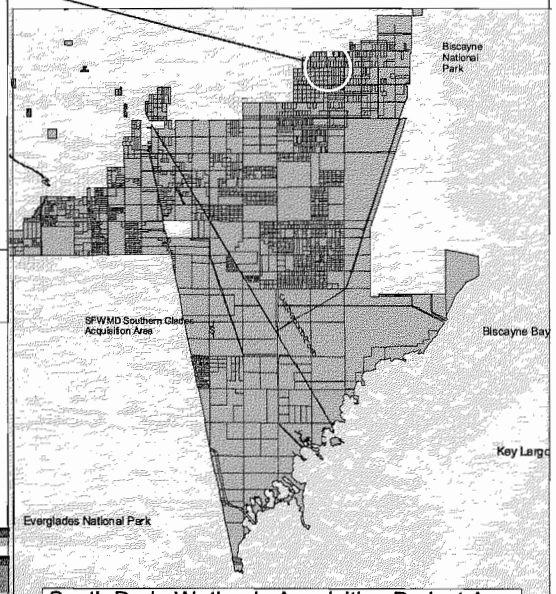
Parcel Information:
Folio # 30-7924-001-0030
30-7924-001-0033
30-7924-001-0034
30-7924-001-0035

Legend
- Project Parcels
- County Owned
- Section Boundary
- South Dade Wetlands Boundary

N

ATTACHMENT A





South Dade Wetlands Acquisition Project Area approved by Miami-Dade Board of County Commissioners 4/27/1993.

P:/EEL/EEL GIS Projects/BCC maps/sdw/arjet7924.apr

300 0 300 600 Feet

6

ATTACHMENT B

Revision Date: 12/07/2006
Re: South Dade Wetlands
SFWMD Tract Nos.: 800-107, 800-109
Dade Folio #s: 30-7924-001-0033; 30-7924-0001-0030; 30-7924-001-0034; 30-7924-001-0035

OPTION AGREEMENT FOR SALE AND PURCHASE

This Option Agreement for Sale and Purchase (the "Agreement") is made and entered into this 16th day of March, 2009, by and between the below named SELLER:

whose address is: Arjet Investments, Inc., a Florida corporation
c/o Allison Ludicke
9999 NE 13th Avenue
Miami Shores, FL 33138

(hereinafter referred to as "SELLER"), and The Nature Conservancy, a non-profit District of Columbia corporation, as Trustee of The Nature Conservancy Charitable Trust dated May 11, 1998, as amended, and its successors and assigns (hereinafter referred to as "BUYER") whose address is 222 S. Westmonte Drive, Suite 300, Altamonte Springs, FL 32714.

For and in consideration of the mutual covenants set forth herein and other good and valuable consideration, the sufficiency and receipt of which is hereby acknowledged, and in further consideration of the terms and conditions hereinafter set forth, the parties hereto, intending to be legally bound, agree as follows:

This Agreement will be void, at the option of the BUYER, if not accepted by the SELLER by proper execution on or before March 15, 2009. The date of agreement, for purposes of performance, shall be regarded as the date when the BUYER has signed this Agreement. Acceptance and execution of this Agreement shall void any prior contracts or agreements between the parties concerning the Premises (as defined below) unless incorporated by reference herein.

I. OPTION.

1. GRANT OF OPTION.

SELLER hereby grants to BUYER the exclusive option to purchase all of SELLER's right, title and interest in and to the real property located in Miami-Dade County, Florida, described in Exhibit "A", together with all improvements, easements and appurtenances (the "Premises"), in accordance with the provisions of this Agreement. This Agreement becomes legally binding upon execution by the parties. BUYER may assign this Agreement to Miami-Dade County ("Miami-Dade County") whose mailing address is Environmentally Endangered Lands Program, 701 NW 1st Ct., 6th Floor, Miami, FL 33136, c/o Cynthia Guerra, Director. If assigned, the exercise of the option is conditioned upon the approval of the Board of County Commissioners of Miami-Dade County.

2. OPTION TERMS.

The option payment is $100.00 (the "Option Payment"), the receipt and sufficiency of which is hereby acknowledged by SELLER. SELLER agrees to provide BUYER with a completed W-9 form, upon BUYER's request, in order to enable BUYER to issue any checks provided for hereunder.

The option is exercised by BUYER delivering written notice of exercise to SELLER during the period beginning with BUYER's execution of this Agreement and ending One Hundred and Twenty (120) days after BUYER's execution of this Agreement (the "Option Expiration Date"), unless extended by other provisions of this Agreement.

II. TERMS OF SALE AND PURCHASE. In the event that the Option is exercised pursuant to Section I above, the following terms and conditions shall apply to the sale and purchase.

1. PURCHASE PRICE.

The purchase price is the sum of THREE HUNDRED EIGHTY-ONE THOUSAND AND 00/100 DOLLARS ($381,000.00) (the "Purchase Price") which, after reduction by the amount of the Option Payment, will be paid in cash (or, if this

option is assigned to the County, by County check) to SELLER at time of closing, subject only to the prorations and adjustments as otherwise provided in this Agreement. In the event BUYER's funds in the amount of the Purchase Price are not available by the Option Expiration Date, the period of exercise of the option may be extended until such funds become available, not to exceed 60 days after the Option Expiration Date, by written notice from BUYER to SELLER.

2. CLOSING DATE.

The closing shall be on or before 90 days after BUYER exercises the option; provided, however, that if a defect exists in the title to the Premises, title commitment, or any documents required to be provided or completed and executed, the closing shall occur either on the original closing date or within 30 days after receipt of documentation removing the defects, whichever is later. BUYER shall set the date, time and place of closing.

3. PRORATIONS.

All real estate taxes and assessments which are or which may become a lien against the Property shall be prorated between the parties to the date of closing. Notwithstanding any provision herein to the contrary, if this Agreement is assigned to the County, SELLER shall pay at closing all real property taxes accrued with respect to the Property through the closing date in accordance with Florida Statute 196.295 and all other revenue of the Property shall be prorated as of the closing date. All pending, certified, confirmed or ratified special assessment liens existing as of the closing date are to be paid by the SELLER no later than closing. Intangible personal property taxes, if any, shall be paid by SELLER.

4. EVIDENCE OF TITLE.

BUYER, no later than thirty (30) days after BUYER's execution of this Agreement, shall at SELLER's expense order a title insurance commitment issued by a title insurer of BUYER'S choice, agreeing to issue to the BUYER upon recording of the deed hereinafter mentioned, an owner's policy of title insurance in the amount of the Purchase Price insuring the BUYER as to marketable title of the Premises, subject only to liens, encumbrances, exceptions or qualifications set forth in this Agreement and those which will be satisfied or discharged by the SELLER at or before closing. Said title insurance commitment shall include, at SELLER's expense, complete legible copies of all supporting documentation to all schedule B title exceptions. The cost of the title commitment and all supporting documentation, as well as the entire title insurance premium due for the title insurance policy to be issued to the BUYER after Closing pursuant to the title Commitment shall be deducted from SELLER'S proceeds at Closing. BUYER shall have thirty (30) days from the date of receiving the evidence of title to examine same. If title is found to be unacceptable to BUYER, in BUYER's sole discretion, the BUYER shall within said period notify the SELLER in writing specifying the defects. The SELLER shall have ninety (90) days from the receipt of such notice to cure the defects, and if after said period the SELLER shall not have cured the defects, BUYER shall have the option: (1) of accepting title as it then is or (2) declining to accept title and thereupon this Agreement shall be canceled and the BUYER and the SELLER shall have no further claim against each other.

5. CONVEYANCE.

At closing, SELLER shall execute and deliver to BUYER a statutory warranty deed in accordance with Section 689.02, Florida Statutes, conveying marketable title to the Premises together with all timber rights, water rights and subsurface rights, and all right, title and interest of SELLER in and to any streams, canals, water bodies, drainage ditches, alleys, roads, streets, easements of access and utility rights of way, abutting or adjoining the Premises, in fee simple free and clear of all liens, reservations, restrictions, easements, leases, tenancies and other encumbrances, except for those that are acceptable encumbrances in the opinion of BUYER and do not impair the marketability of the title to the Premises.

6. RESTRICTIONS AND EASEMENTS.

The BUYER shall take title subject to: (a) Zoning and/or restrictions and prohibitions imposed by governmental authority, (b) public utility easements of record, provided said easements are located on the side or rear lines of the Premises and are not more than ten feet in width.

Notwithstanding anything contained herein to the contrary, any other easements, restrictions, obligations or encumbrances either recorded or unrecorded, for which SELLER is unable to acquire release satisfactory to BUYER, or such easements, restrictions, obligations or encumbrances which BUYER, at its sole discretion, does not accept, shall be considered title defect(s) and shall allow BUYER to terminate all obligations under this Agreement.

7. EXISTING MORTGAGES.

For any existing mortgage, the SELLER shall furnish estoppel letters (not necessarily in affidavit form) setting forth the principal balance, method of payment, and whether the mortgage is in good standing. All outstanding mortgages shall be satisfied by SELLER and a recordable satisfaction of such mortgage furnished to BUYER, at or prior to closing.

8. NO LEASES OR PARTIES IN POSSESSION.

The SELLER warrants that there are no written or oral leases, licenses, rights of entry or easements pertaining to the Premises and that there are no parties other than SELLER in occupancy or possession of any part of the Premises.

9. MECHANICS LIENS.

The SELLER shall furnish to the BUYER at closing an affidavit that there have been no improvements to the Premises for 90 days immediately preceding the date of closing. If the Premises have been improved within 90 days immediately preceding the closing date, the SELLER shall deliver releases or waiver of all mechanics liens executed by general contractors, subcontractors, suppliers or material men and the SELLER's mechanics lien affidavit sufficient to obtain a title policy without an exception pertaining thereto.

10. SPECIAL ASSESSMENT LIENS.

All pending, certified, confirmed or ratified special assessment liens existing as of the date of closing are to be paid by the SELLER.

11. HANDWRITTEN PROVISIONS.

Handwritten provisions inserted in this Agreement and initialed by the BUYER and the SELLER shall control all printed provisions in conflict therewith.

12. DOCUMENTS FOR CLOSING.

The BUYER shall prepare the deed, the SELLER's affidavits, and the closing statement and submit copies of the same to the SELLER's attorney, at least five (5) days prior to the closing. At the time of execution of this Agreement by SELLER, the SELLER shall prepare and submit to BUYER a Beneficial Interest and Disclosure Affidavit as required by Sections 286.23 and 380.08(2), Florida Statutes.

13. EXPENSES.

The SELLER will pay the documentary revenue stamp tax and all other taxes or costs associated with the conveyance, including the cost of recording the statutory warranty deed and any other recordable instruments necessary to assure good and marketable title to the Premises.

14. DEFAULT.

If SELLER defaults under this Agreement, BUYER may waive the default and proceed to closing, seek specific performance, or refuse to close and elect to receive the return of any money paid, each without waiving any action for damages, or any other remedy permitted by law or in equity resulting from SELLER's default. In connection with any dispute arising out of this Agreement, including without limitation litigation and appeals, BUYER will be entitled to recover reasonable attorney's fees and costs.

15. ENVIRONMENTAL CONDITIONS.

For purposes of this Agreement, "pollutant" shall mean waste of any kind, or any contaminant, toxic material, hazardous material, petroleum, petroleum products or by-products, ground pollution or other pollution as defined or regulated by applicable federal, state, or local laws, statutes, ordinances, rules, regulations or other governmental restrictions (hereinafter sometimes referred to collectively as "Applicable Laws"). "Disposal" shall mean the presence, introduction, release, storage, use, handling, discharge, or disposition of such pollutants.

While paragraph 15 establishes contractual liability for the SELLER regarding pollution of the Premises as provided herein, it does not alter or diminish any statutory or common law liability of the SELLER for such pollution.

A. REPRESENTATIONS

The SELLER warrants and represents to the BUYER as follows concerning the Premises:

1) The SELLER has obtained and is in full compliance with any and all permits regarding the disposal of pollutants on the Premises or contiguous property.

2) The SELLER is not aware nor does it have any notice, actual or constructive, of any past, present or future events, conditions, activities or practices which may give rise to any liability or form a basis for any claim, demand, cost or action relating to the disposal of any pollutant on the Premises or on contiguous property other than the cleanup, if any, referred to in Paragraph 15C (2) of this Agreement.

3) There is no civil, criminal or administrative action, suit, claim, demand, investigation or notice of violation pending or threatened against the SELLER relating in any way to the disposal of pollutants on the Premises or on any contiguous property.

B. ENVIRONMENTAL AUDIT.

The SELLER hereby allows BUYER full and free access to the Premises in order to perform an Environmental Pollution Audit ("Audit") to be completed by Buyer, at Buyer's expense, within sixty (60) calendar days after the Buyer's execution of this Agreement.

C. POLLUTANTS.

(1) In the event that the Audit discloses the presence of pollutants on the Premises, BUYER or SELLER may elect to terminate this Agreement by sending written notice to the other party within thirty (30) calendar days after receipt of the Audit, and neither party shall have any further obligations under this Agreement.

(2) Should the BUYER and SELLER elect not to terminate this Agreement, the SELLER shall at his sole cost and expense and prior to the closing, complete any assessment, cleanup and monitoring of the pollutants on the Premises necessary to bring the Premises into full compliance with all Applicable Laws. SELLER shall furnish the BUYER with written proof from the appropriate local, state and/or federal agency with jurisdiction over the cleanup that the cleanup has been satisfactorily completed and no further liability exists. The SELLER shall, in addition, execute an affidavit to be delivered to the BUYER at closing that the SELLER warrants and represents to the BUYER, its successors and assigns that SELLER has fully completed any assessment, clean up and monitoring of pollutants on the Premises necessary to bring the Premises into full compliance with Applicable Laws.

16. RIGHT TO ENTER.

The SELLER agrees that from the date of this Agreement through the date of closing, all officers and accredited agents of the BUYER shall have at all reasonable times the unrestricted right to enter upon the Premises for all proper and lawful purposes, including examination of the Premises and the resources upon them.

17. PLACE OF CLOSING.

Closing shall be held at the office of the BUYER or as otherwise agreed upon.

18. RISK OF LOSS AND CONDITION OF PREMISES.

SELLER assumes all risk of loss or damage to the Premises prior to the date of closing and warrants that the Premises shall be transferred and conveyed to BUYER in the same or essentially the same condition as of the date of SELLER's execution of this Agreement, ordinary wear and tear excepted. However, in the event that the condition of the Premises is altered by an act of God or other natural force beyond the control of SELLER, BUYER may elect, at its sole option, to terminate this Agreement and neither party shall have any further obligations under this Agreement. SELLER agrees to clean up and remove all abandoned personal property, refuse, garbage, junk, rubbish, trash and debris from the Premises to the satisfaction of BUYER prior to the Option Expiration Date.

19. ACCESS.

SELLER warrants that there is legal ingress and egress for and to the Premises.

20. BROKERS.

SELLER warrants that no persons, firms, corporations or other entities are entitled to a real estate commission or other fees as a result of this Agreement or subsequent closing, except for The The Katsikos Group, Inc. and Rieder Realty. The Seller shall pay a real estate brokerage fee equal to four (4%) percent of the aggregate purchase price, payable only in the event of a closing, to be divided equally between The Katsikos Group, Inc. and Rieder Realty. In any event, SELLER shall indemnify and hold BUYER harmless from any and all such claims.

21. TIME.

Time is of the essence with regard to all dates or times set forth in this Agreement.

22. ENTIRE AGREEMENT.

This Agreement contains the entire agreement between the parties pertaining to the subject matter contained in it and supersedes all prior and contemporaneous agreements, representations and understandings of the parties. No supplement, modification or amendment to this Agreement shall be binding unless executed in writing by the parties.

23. WAIVER.

Failure of BUYER to insist upon strict performance of any covenant or condition of this Agreement, or to exercise any right herein contained, shall not be construed as a waiver or relinquishment for the future of any such covenant, condition or right; but the same shall remain in full force and effect.

24. ASSIGNMENT AND SUCCESSORS IN INTEREST.

This Agreement may be assigned by BUYER to Miami-Dade County. This Agreement may not be assigned by SELLER. This Agreement shall be legally binding upon the parties, their heirs, legal representatives, successors, and assigns.

25. MISCELLANEOUS.

a. Notices. All notices, requests, consents and other communications required or permitted under this Agreement shall be in writing and shall be (as elected by the person giving such notice) hand delivered by messenger or courier service, or mailed (airmail if international) by registered or certified mail (postage prepaid), return receipt requested, or sent by any form of overnight mail, addressed to:

TO BUYER:

The Nature Conservancy, as Trustee of
The Nature Conservancy Charitable Trust
Attn: Legal Department
222 S. Westmonte Drive, Suite 300
Altamonte Springs, FL 32714

If the Agreement is assigned to the County:

Attn: Director
Environmentally Endangered Lands Program
701 NW 1st Ct., 6th Floor
Miami, FL 33136

TO SELLER:

Arjet Investments, Inc. c/o Allison Ludicke 9999 NE 13th Avenue Miami Shores, FL 33138	And	Mark S. Weinberg, Esq. GrayRobinson, P.A. 1221 Brickell Avenue, Suite 1650 Miami, FL 33131

Each such notice shall be deemed delivered (1) on the date delivered if by personal delivery; (2) on the date upon which the return receipt is signed or delivery is refused or the notice is designated by the postal authorities as not deliverable, as the case may be, if mailed; and (3) one day after mailing by any form of overnight mail service.

b. Severability. If any provision of this Agreement or any other agreement entered into pursuant hereto is contrary to, prohibited by or deemed invalid under applicable law or regulation, such provision shall be inapplicable and deemed omitted to the extent so contrary, prohibited or invalid, but the remainder hereof shall not be invalidated thereby and shall be given full force and effect so far as possible. If any provision of this Agreement may be construed in two or more ways, one of which would render the provision invalid or otherwise voidable or unenforceable and another of which would render the provision valid and enforceable, such provision shall have the meaning which renders it valid and enforceable.

c. Counterparts. This Agreement may be executed in one or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. A facsimile copy of this Agreement and any signatures thereon shall be considered for all purposes as originals.

26. SURVIVAL.

The covenants, warranties, representations, indemnities and undertakings of SELLER set forth in this Agreement, including those contained in paragraph 15 shall survive the closing, the delivery and recording of the deed and BUYER's possession of the Premises.

27. CERTIFICATION REGARDING MATERIAL SUPPORT AND RESOURCES TO TERRORISTS.

The SELLER certifies that the information he has provided on Exhibit "B" - "CERTIFICATION REGARDING MATERIAL SUPPORT AND RESOURCES TO TERRORISTS," (the "Certification"), attached hereto and incorporated herein by reference, is true and correct to the best of the SELLER's knowledge. In the event that any material misrepresentation in the Certification is discovered during the term of this Agreement, the BUYER may elect to declare this Agreement null and void and immediately terminate it. In the case of an intentional material misrepresentation, the BUYER may, at its option, recover damages resulting from the termination. Notice of termination shall be given to SELLER as provided in paragraph 25.a. above.

Witness as to Seller
Print Name: MARK S. WEINBERG

Witness as to Seller
Print Name: Dalmay Hernandez

SELLER:

ARJET INVESTMENTS, INC., a Florida corporation

By: Allison Ludicke

Print Name: Allison Ludicke

Its: President

Date signed by Seller 3-11-09

Witness as to Buyer
Print Name: Patricia De Stefano

Witness as to Buyer
Print Name: Betty A. Hernandez

Reviewed by: GF 12/24/09

BUYER:

THE NATURE CONSERVANCY, a nonprofit District of Columbia Corporation, as Trustee of The Nature Conservancy Charitable Trust dated May 11, 1998, as amended

By: Maria F. Melchiori
Maria F. Melchiori
Associate State Director

F.E.I.D. No. 53-0242652

Date signed by Buyer 3/16/2009

STATE OF FL)
) ss.:
COUNTY OF Miami-Dade)

The foregoing instrument was acknowledged before me this 11 day of March, 2009, by Allison Ludicke, as President of ARJET INVESTMENTS, INC., a Florida corporation. He/She is personally known to me or who has produced a driver's license as identification and who did not take an oath.

(NOTARY PUBLIC SEAL)

Notary Public

(Printed, Typed or Stamped Name of Notary Public)
Commission No.:
My Commission Expires:

MARK S. WEINBERG
Commission DD 705939
Expires November 5, 2011
Bonded Thru Troy Fain Insurance 800-385-7019

STATE OF FLORIDA)
) ss.:
COUNTY OF SEMINOLE)

The foregoing instrument was acknowledged before me this 16th day of March, 2009, by Maria F. Melchiori, as Associate State Director of The Nature Conservancy, a nonprofit District of Columbia corporation, as Trustee of The Nature Conservancy Charitable Trust dated May 11, 1998, as amended. She is personally known to me and did not take an oath.

(NOTARY PUBLIC SEAL)

Betty A. Hernandez
Notary Public

(Printed, Typed or Stamped Name of Notary Public)
Commission No.:
My Commission Expires:

BETTY A. HERNANDEZ
MY COMMISSION # DD 643188
EXPIRES: February 22, 2011
Bonded Thru Notary Public Underwriters

Exhibit "A" – LEGAL DESCRIPTIONS

Parcel 2 – Folio No. 30-7924-001-0033
Northwest one-quarter of the Northwest one-quarter of the Southwest one-quarter, Section 24, Township 57 South, Range 39 East, Less the West 30 feet thereof (reserved as an Easement in O.R. Book 10473, Page 1766, of the of the Public Records of Miami-Dade County, Florida) and Less the North 30 feet for Right-of-Way, MIAMI LAND AND DEVELOPMENT COMPANY'S SUBDIVISION, as recorded in Plat Book 5, Page 10, of the Public Records of Miami-Dade County, Florida.

Parcel 3 – Folio No. 30-7924-001-0034
Southwest one-quarter of the Northeast one-quarter of the Southwest one-quarter, Section 24, Township 57 South, Range 39 East, Less the West 30 feet thereof (reserved as an Easement in O.R. Book 10473, Page 1764, of the of the Public Records of Miami-Dade County, Florida) MIAMI LAND AND DEVELOPMENT COMPANY'S SUBDIVISION, as recorded in Plat Book 5, Page 10, of the Public Records of Miami-Dade County, Florida.

Parcel 4 – Folio No. 30-7924-001-0030
Northwest one-quarter of the Southeast one-quarter of the Southwest one-quarter, Section 24, Township 57 South, Range 39 East, Less the West 30 feet thereof (reserved as an Easement in O.R. Book 10473, Page 1764, of the of the Public Records of Miami-Dade County, Florida) MIAMI LAND AND DEVELOPMENT COMPANY'S SUBDIVISION, as recorded in Plat Book 5, Page 10, of the Public Records of Miami-Dade County, Florida.

Parcel 5 – Folio No. 30-7924-001-0035
Northeast one-quarter of the Northeast one-quarter of the Southwest one-quarter, Section 24, Township 57 South, Range 39 East, Less the East 30 feet thereof (reserved as an Easement in O.R. Book 10473, Page 1762, of the of the Public Records of Miami-Dade County, Florida) and Less the North 30 feet for Right-of-Way, MIAMI LAND AND DEVELOPMENT COMPANY'S SUBDIVISION, as recorded in Plat Book 5, Page 10, of the Public Records of Miami-Dade County, Florida.

EXHIBIT B

CERTIFICATION REGARDING MATERIAL SUPPORT AND RESOURCES TO TERRORISTS

A. The Seller hereby certifies:

1. The Seller does not commit, attempt to commit, advocate, facilitate, or participate in terrorist acts, nor has Seller committed, attempted to commit, facilitated, or participated in terrorist acts.

2. The Seller will take all reasonable steps to ensure that Seller does not and will not knowingly provide, material support or resources to any individual or entity that commits, attempts to commit, advocates, facilitates, or participates in terrorist acts, or has committed, attempted to commit, facilitated, or participated in terrorist acts.

3. Before providing any material support or resources to an individual or entity, the Seller will consider all information about that individual or entity of which Seller is aware or that is available to the public.

4. The Seller will implement reasonable monitoring and oversight procedures to safeguard against assistance being diverted to support terrorist activity.

B. For purposes of this Certification:

1. "Material support and resources" means currency or monetary instruments or financial securities, financial services, lodging, training, expert advice or assistance, safehouses, false documentation or identification, communications equipment, facilities, weapons, lethal substances, explosives, personnel, transportation, and other physical assets, except medicine or religious materials.

2. "Terrorist act" means:
(i) an act prohibited pursuant to one of the 12 United Nations Conventions and Protocols related to terrorism (see UN terrorism conventions Internet site: http://untreaty.un.org/English/Terrorism.asp); or
(ii) an act of premeditated, politically motivated violence perpetrated against noncombatant targets by subnational groups or clandestine agents; or
(iii) any other act intended to cause death or serious bodily injury to a civilian, or to any other person not taking an active part in hostilities in a situation of armed conflict, when the purpose of such act, by its nature or context, is to intimidate a population, or to compel a government or an international organization to do or to abstain from doing any act.

3. "Entity" means a partnership, association, corporation, or other organization, group or subgroup.

SELLER:

ARJET INVESTMENTS, INC., a Florida corporation

By: Allison Ludicke

Print Name: Allison Ludicke

Its: President

DISCLOSURE STATEMENT INVOLVING AU LAND

LAND INVOLVED IN THIS TRANSACTION IS ZONED AGRICULTURAL (AU) OR IS SUBJECT TO AU REGULATION. AGRICULTURAL ACTIVITIES WHICH MAY BE LAWFULLY CONDUCTED WITHIN THIS AREA INCLUDE BUT MAY NOT BE LIMITED TO CULTIVATION AND HARVESTING OF CROPS; PROCESSING AND PACKING OF FRUIT AND VEGETABLES; BREEDING OF LIVESTOCK AND POULTRY; OPERATION OF IRRIGATION PUMPS AND OTHER MACHINERY; GROUND OR AERIAL SEEDING OR SPRAYING; APPLICATION OF CHEMICAL FERTILIZERS, CONDITIONERS, PESTICIDES AND HERBICIDES; GENERATION OF TRUCK TRAFFIC AND OF NOISE, ODORS, DUST AND FUMES ASSOCIATED WITH THE CONDUCT OF THE FOREGOING ACTIVITIES; AND THE EMPLOYMENT AND USE OF AGRICULTURAL LABOR. SUCH AGRICULTURAL ACTIVITIES MAY BE PROTECTED FROM NUISANCE SUITS BY THE "FLORIDA RIGHT TO FARM ACT," SECTION 823.14, FLORIDA STATUTES (1991).

AU LAND IN THE EAST EVERGLADES AREA OF CRITICAL ENVIRONMENTAL CONCERN IS SUBJECT TO RESTRICTIONS LIMITING DENSITY TO NO GREATER THAN ONE DWELLING UNIT PER FORTY (40) ACRES, OR UNDER CERTAIN CONDITIONS TO ONE DWELLING UNIT PER TWENTY (20) ACRES, AS PROVIDED BY SECTION 33B-25, CODE OF METROPOLITAN DADE COUNTY, FLORIDA.

THE ZONING CODE OF METROPOLITAN DADE COUNTY ENUMERATES CERTAIN EXCEPTIONS WHERE SMALLER LOT SIZES ARE PERMITTED. IF THE LAND WHICH IS THE SUBJECT OF THIS TRANSACTION DOES NOT QUALIFY FOR AN EXCEPTION, AND DOES NOT MEET BOTH THE LOT FRONTAGE AND AREA REQUIREMENTS NOTED ABOVE, NO SINGLE FAMILY RESIDENTIAL USE OR ANY OTHER USE OF THE PROPERTY MAY BE PERMITTED UNLESS FIRST APPROVED AFTER PUBLIC HEARING.

I HEREBY CERTIFY THAT I HAVE READ AND UNDERSTAND THE FOREGOING STATEMENT.

THE NATURE CONSERVANCY, a nonprofit District of Columbia Corporation, as Trustee of The Nature Conservancy Charitable Trust dated [illegible], 1998, as amended

By: Maria Melchiori
Maria F. Melchiori
Associate State Director

Date: 3/16/2009

ADDENDUM
BENEFICIAL INTEREST AND DISCLOSURE AFFIDAVIT
(ENTITY)

STATE OF Florida)
COUNTY OF Miami-Dade

Before me, the undersigned authority, personally appeared Allison Ludicke ("affiant"), this 11 day of March, 2009, who, first being duly sworn, deposes and says:

1) That ARJET INVESTMENTS, INC., a Florida corporation, whose address is c/o Allison Ludicke, 9999 NE 13th Avenue, Miami Shores, FL 33138, is the record owner of the Premises described in Exhibit "A" attached hereto. As required by Section 286.23, Florida Statutes, the following is a list of every "person" (as defined in Section 1.01(3), Florida Statutes) holding 5% or more of the beneficial interest in the disclosing entity:

(if more space is needed, attach separate sheet)

Name	Address	Interest
Allison Ludicke	9999 NE 13th Ave Miami Shores, FL 33138	50%
Robert Ludicke	same	50%

THIS INFORMATION MUST BE COMPLETED. IF "NONE", WRITE "NONE"

2) That to the best of the Seller's knowledge, all persons who have a financial interest in this real estate transaction or who have received or will receive real estate commissions, attorney's or consultant's fees or any other fees or other benefits incident to the sale of the Premises are:

Name	Address	Reason for Payment	Amount
Gray Robinson, PA	1221 Brickell Ave Miami, FL 33131	closing	unknown yet
The Keystone Group	8200 NW 33rd St #105 Doral, FL 33122	4% 2%	2% commission on sales price
Reider Realty			2% commission on sales price

THIS INFORMATION MUST BE COMPLETED. IF "NONE", WRITE "NONE"

3) That, to the best of the Seller's knowledge, the following is a true history of all financial transactions concerning the Premises which have taken place during the five years prior to the date of this affidavit:

Name and Address of Parties Involved	Date	Type of Transactions	Amount of Transactions
See attached closing statement			

THIS INFORMATION MUST BE COMPLETED. IF "NONE", WRITE "NONE"

This affidavit is given in compliance with the provisions of Sections 286.23and 380.08(2), Florida Statutes.

AND FURTHER AFFIANT SAYETH NOT..

AFFIANT

SWORN TO and subscribed before me this 11 day of March, 2009, by Allison Ludicke. Such person(s) (Notary Public must check applicable box):

[✓] is/are personally known to me.
[ ] produced a current driver license(s).
[ ] produced _____ as identification.

(NOTARY PUBLIC)
SEAL

Notary Public

(Printed, Typed or Stamped
Name of Notary Public)
Commission No.:
My Commission Expires:

MARK S. WEINBERG
Commission DD 705939
Expires November 5, 2011
Bonded Thru Troy Fain Insurance 800-385-7019

HUD-1 U.S. Department of Housing and Urban Development Page 2

			Paid from Borrower's Funds at Settlement	Paid from Seller's Funds at Settlement
700. Total Sales/Brokers Com. based on price	$527,000.00 @ 10.0000 % = 52,700.00			
701. 26,350.00	5.0000 % to ADD ON INVESTMENTS			
702. 26,350.00	5.0000 % to Florida Keys Rentals			
703. Commission paid at settlement				$2,700.00
704.	to			
800. Items payable in connection with loan				
801. Loan origination fee	% to			
802. Loan discount	% to			
803. Appraisal fee	to			
804. Credit report	to			
805. Lender's inspection fee	to			
806. Mortgage insurance application fee	to			
807. Assumption Fee	to			
808.	to			
809.	to			
810.	to			
811.	to			
900. Items required by lender to be paid in advance				
901. Interest from	to @ /day			
902. Mortgage insurance premium for	months to			
903. Hazard insurance premium for	years to			
904. Flood insurance premium for	years to			
905.	years to			
1000. Reserves deposited with lender				
1001. Hazard insurance	months @	per month		
1002. Mortgage insurance	months @	per month		
1003. City property taxes	months @	per month		
1004. County property taxes	months @	per month		
1005. Annual assessments	months @	per month		
1006. Flood insurance	months @	per month		
1007.	months @	per month		
1008.	months @	per month		
1009. Aggregate accounting adjustment				
1100. Title charges				
1101. Settlement or closing fee	to MARK S. WEINBERG, P.A.		250.00	
1102. Abstract or title search	to Turner & Lynn, PA			400.00
1103. Title examination	to			
1104. Title insurance binder	to			
1105. Document preparation	to			
1106. Notary fees	to			
1107. Attorney's Fees	to MARK S. WEINBERG, P.A.		1,000.00	
(includes above item numbers:)				
1108. Title insurance	to ATTORNEY TITLE INS. FUND/ MSW,P.A.		2,735.00	
(includes above item numbers:)				
1109. Lender's coverage (Premium):	$421,600.00 ($25.00)			
1110. Owner's coverage (Premium):	$527,000.00 ($2,710.00)			
1111. Endorse.				
1112. Attorney's Fees	to Turner & Lynn, PA			3,430.00
1113.	to			
1200. Recording fees				
1201. Recording fees Deed $27.00	Mortgage(s) $35.50	Releases	62.50	
1202. City/county tax/stamps Deed $2,371.50	Mortgage(s) $843.20		843.20	2,371.50
1203. State tax/stamps Deed $3,162.00	Mortgage(s) $1,475.80		1,475.80	3,162.00
1204. Record Cert. of Incumbency	to Clerk of Court			52.50
1205. Record Articles of Incorporation	to Clerk of Court			137.50
1300. Other Settlement Charges				
1301. Survey	to			
1302. Record Power of Atty	to Clerk of Court			27.00
1303. Federal Express/ Courier Fees	to Turner & Lynn, PA			100.00
1304. Accounting Fees	to Pierce & Bowen			750.00
1305. Document Prep.	to Turner & Lynn, PA		400.00	
1306. Sketches of parcels	to Unitec Surveying Corp.		750.00	
1307. Municipal Lien Searches	to One Step Lien Search			900.00
1308.	to			
1309.				
1400. Total Settlement Charges				
(Enter on lines 103, Section J and 502, Section K)			7,516.30	64,030.50

I have carefully reviewed the HUD-1 Settlement Statement and to the best of my knowledge and belief, it is a true and accurate statement of all receipts and disbursements made on my account or by me in this transaction. I further certify that I have received a copy of the HUD-1 Settlement Statement.

_____ Borrower _____ Seller

_____ Borrower _____ Seller

The HUD-1 Settlement Statement which I have prepared is a true and accurate account of this transaction. I have caused, or will cause, the funds to be disbursed in accordance with this statement.

MARK S. WEINBERG, P.A

By: _____ _____

As Its Authorized Representative Date

WARNING: It is a crime to knowingly make false statements to the United States on this or any other similar form. Penalties upon conviction can include a fine and imprisonment. For details see: Title 18 U.S. Code Section 1001 and Section 1010.

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HUD-1 U.S. Department of Housing and Urban Development Page 2

		Paid from Borrower's Funds at Settlement	Paid from Seller's Funds at Settlement
700. Total Sales/Brokers Comm. based on price $527,000.00 @ 10.0000 % = 52,700.00			
701. 26,350.00 6.0000 % to ADD ON INVESTMENTS			
702. 26,350.00 6.0000 % to Florida Keys Rentals			
703. Commission paid at settlement			$2,700.00
704. to			
800. Items Payable in Connection with Loan	Borrower POC	Seller POC	
801. Loan origination fee % to			
802. Loan discount % to			
803. Appraisal fee to			
804. Credit report to			
805. Lender's inspection fee to			
806. Mortgage insurance application fee to			
807. Assumption Fee to			
808. to			
809. to			
810. to			
811. to			
900. Items Required by Lender to be Paid in Advance	Borrower POC	Seller POC	
901. Interest from to @ /day			
902. Mortgage insurance premium for months to			
903. Hazard insurance premium for years to			
904. Flood insurance premium for years to			
905. years to			
1000. Reserves Deposited with Lender	Borrower POC	Seller POC	
1001. Hazard insurance months @ per month			
1002. Mortgage insurance months @ per month			
1003. City property taxes months @ per month			
1004. County property taxes months @ per month			
1005. Annual assessments months @ per month			
1006. Flood insurance months @ per month			
1007. months @ per month			
1008. months @ per month			
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1100. Title Charges	Borrower POC	Seller POC	
1101. Settlement or closing fee to MARK S. WEINBERG, P.A.		250.00	
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1104. Title insurance binder to			
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1106. Notary fees to			
1107. Attorney's Fees to MARK S. WEINBERG, P.A.		1,000.00	
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1109. Lender's coverage (Premium): $421,600.00 ($525.00)			
1110. Owner's coverage (Premium): $527,000.00 ($2,710.00)			
1111. Endorse.			
1112. Attorney's Fees to Turner & Lynn, PA			3,400.00
1113. to			
1200. Government Recording and Transfer Charges	Borrower POC	Seller POC	
1201. Recording fees Deed $27.00 Mortgage(s) $35.60 Releases		62.60	
1202. City/county tax/stamps Deed $2,371.60 Mortgage(s) $843.20		843.20	2,371.60
1203. State tax/stamps Deed $3,162.00 Mortgage(s) $1,475.60		1,475.60	3,162.00
1204. Record Cert. of Incumbency to Clerk of Court			52.60
1205. Record Articles of Incorporation to Clerk of Court			137.50
1300. Additional Settlement Charges	Borrower POC	Seller POC	
1301. Survey to			
1302. Record Power of Atty to Clerk of Court			27.00
1303. Federal Express/ Courier Fees to Turner & Lynn, PA			100.00
1304. Accounting Fees to Pierce & Bowen			750.00
1305. Document Prep. to Turner & Lynn, PA		400.00	
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1307. Municipal Lien Searches to One Step Lien Search			900.00
1308. to			
1309.			
1400. Total Settlement Charges (Enter on lines 103, Section J and 502, Section K)		7,518.30	64,030.50

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_____ Borrower _____ Seller

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MARK S. WEINBERG, P.A

By: _____ _____

As its Authorized Representative Date

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