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CLERK OF THE BOARD
OF COUNTY COMMISSIONERS
MIAMI-DADE COUNTY, FLORIDA

Memorandum

Special Item No. 1

Date: October 20, 2009

To: Honorable Chairman Dennis C. Moss and Members, West Perrine Community Redevelopment Agency

From: George M. Burgess County Manager

Resolution No. CRA-1-09 West Perrine

Subject: FY 2009-10 Budget for the West Perrine Community Redevelopment Agency

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Recommendation

It is recommended that the Board of the West Perrine Community Redevelopment Agency (WPCRA) (1) adopt the attached resolution approving the WPCRA FY 2009-10 budget and (2) transmit the budget to the Board of County Commissioners (BCC) for final approval. The WPCRA's budget includes revenues and expenditures of $1,767,178.

Scope

This resolution provides for the appropriation of tax increment revenues derived from the WPCRA Area. The Area lies entirely within County Commission District 9.

Fiscal Impact / Funding Source

The WPCRA's major revenue source is generated through the incremental growth of ad valorem tax revenues beyond the established base year, as defined in Section 163.387 of Florida State Statutes. Total tax increment revenue for FY 2009-10 is estimated at $651,873, comprised of $462,300 in countywide taxes and $189,543 in Unincorporated Municipal Service Area (UMSA) taxes.

Track Record / Monitor

The resolution approves the WPCRA FY 2009-10 budget. Staff from the Office of Strategic Business Management will monitor the expenses associated with the WPCRA activities.

Background

On June 5, 2007, the Board of County Commissioners (BCC) approved the establishment of the West Perrine CRA when it adopted the Redevelopment Plan (Plan) pursuant to Resolution R-744-07, the funding of the Plan when it enacted Ordinance 07-79 which created the CRA Trust Fund, and appointed itself as the CRA Board pursuant to Resolution R-745-07.

The budget includes total revenues of $1,767,178 including $462,330 in countywide tax increment revenues, $189,543 in Unincorporated Municipal Service Area (UMSA) tax increment revenues, $1,100,305 in carryover, and $15,000 in interest.

Administrative expenditures total $79,139 and represent 12 percent of total tax increment revenues, excluding the 1.5 percent County Administrative Charge of $9,778 and the payment of $28,550 for reimbursement of funds advanced to pay for the Finding of Necessity and the Redevelopment Plan expenses.

The budget includes operating expenditures totaling $1,600,175, including $1.2 million for the acquisition of land for future development, $170,000 for right-of-way enhancement, $180,000 for motorized security patrols, $50,000 for park improvements, $450 to the Florida Redevelopment Association and $175 for payment of a Special District fee to the State of Florida. Currently the

WPCRA contracts with Miami-Dade County to provide the security guard services and Neighborhood Enhancement Action Team (NEAT) services.

The budget also includes a $49,086 reserve.

This budget will be reviewed by the Tax Increment Financing and Coordinating Committee upon approval by the WPCRA Board, and the presented to the BCC for final approval.

Cynthia W. Curry
Senior Advisor

Attachments

cmo00910

Special Item No. 1
10-20-09

RESOLUTION NO. **CRA-1-09 West Perrine**

RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE WEST PERRINE COMMUNITY REDEVELOPMENT AGENCY APPROVING THE WEST PERRINE COMMUNITY REDEVELOPMENT AGENCY BUDGET FOR FISCAL YEAR 2009-10

WHEREAS, the Board of Commissioners of the West Perrine Community Redevelopment Agency (the "CRA") desires to approve the annual budget for Fiscal Year 2009-10 for the West Perrine Community Redevelopment Area in the form attached hereto as Attachment I and incorporated herein by reference; and

WHEREAS, the CRA desires to transmit the Fiscal Year 2009-10 budget to the Board of County Commissioners of Miami-Dade County, Florida (the "Board") for approval; and

WHEREAS, this Board desires to accomplish the purpose outlined in the accompanying memorandum, a copy of which is incorporated herein by reference,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE WEST PERRINE COMMUNITY REDEVELOPMENT AGENCY, that:

Section 1. The matters contained in the foregoing recitals are incorporated in this Resolution by reference.

Section 2. The CRA approves the annual budget for Fiscal Year 2009-10 related to the West Perrine Community Redevelopment Area in the form attached hereto as Attachment I.

The foregoing resolution was offered by Commissioner **Dennis C. Moss**, who moved its adoption. The motion was seconded by Commissioner **Joe A. Martinez** and upon being put to a vote, the vote was as follows:

Dennis C. Moss, Chairman **aye**
Jose "Pepe" Diaz, Vice-Chairman **absent**

Bruno A. Barreiro	**aye**	Audrey M. Edmonson	**absent**
Carlos A. Gimenez	**aye**	Sally A. Heyman	**aye**
Barbara J. Jordan	**aye**	Joe A. Martinez	**aye**
Dorrin D. Rolle	**aye**	Natacha Seijas	**aye**
Katy Sorenson	**aye**	Rebeca Sosa	**aye**
Sen. Javier D. Souto	**aye**		

The Chairperson thereupon declared the resolution duly passed and adopted this 20th day of October, 2009.

WEST PERRINE COMMUNITY REDEVELOPMENT AGENCY BY ITS BOARD OF COMMISSIONERS

HARVEY RUVIN, CLERK

By: **DIANE COLLINS**
Deputy Clerk

Approved by County Attorney as to form and legal sufficiency.
Martin W. Sybblis

reso00110

West Perrine
Community Redevelopment Agency
FY 2009 - 2010 Proposed Budget

(FY 09-10 begins October 1, 2009)

Revenues	FY 07-08 Budget Adopted	FY 07-08 Budget Projected	FY 08-09 Budget Proposed	FY 08-09 Budget Projected	FY 09-10 Budget Proposed
UMSA Tax Increment Revenue (TIR)	207,286	207,286	250,549	250,549	189,543
County Tax Increment Revenue (TIR)	464,972	464,972	603,561	603,561	462,330
Carryover from prior year			573,861	570,000	1,100,305
Grants					
New Bonds Issues (net of Cap interest)					
Interest earnings	-	12,875	35,700	13,500	15,000
Revenue Total	**672,258**	**685,133**	**1,463,671**	**1,437,610**	**1,767,178**
Expenditures					
Administrative Expenditures:					
Employee salary and fringe					
Contractual services					
Insurance					
Audits and studies	-	-			
Printing and publishing	-	-			
Clerk and Meeting Costs	-	-			
Advertising and notices	-	-			
Travel (includes Educational Seminars)	-	-			
Rent/lease costs					
Office equipment and furniture					
Other Admin. Exps (Direct Cnty Support)	78,291	78,138	82,202	82,202	79,139
(A) Subtotal Admin Expenses	**78,291**	**78,138**	**82,202**	**82,202**	**79,139**
County Administrative Charge at 1.5%	10,084	10,084	12,812	12,812	9,778
County Reimbursement of Advances	22,875	22,875	22,875	40,075	28,550
(B) Subtot Adm Exp & County Charge	**111,250**	**111,097**	**117,889**	**135,089**	**117,467**
Operating Expenditures:					
Employee salary and fringe					
Contractual services					
Insurance					
Audits and studies (U.S. 1 & Other)					
Project Mgt. Supplies					
Marketing Contingency					
Community Policing	45,000	-	185,000	75,000	180,000
Right of Way Enhancement	96,000	-	200,000	127,041	170,000
Land/building acquisitions					1,200,000
Infrastructure improvements					50,000
Building construction & improves					
Debt service payments					
Redevelopment grants - residential					
Redevelopment grants - commercial					
State Fee	175	175	175	175	175
Florida Redevelopment Association					450
Transfers out to others (attach list)					
Debt Issuance Costs					
(C) Subtotal Oper. Expenses	**141,175**	**175**	**385,175**	**202,216**	**1,600,625**
(D) Reserve	419,833	-	960,608	1,100,305	49,086
Expenditure Total (A+B+C+D)	**672,258**	**111,272**	**1,463,671**	**1,437,610**	**1,767,178**
Cash Position (Rev-Exp)	**0**	**573,861**	**-**	**1,100,305**	**-**

Projects:	FY 07-08 **Adopted** Expenditures	FY 07-08 **Actual** Expenditures	FY 08-09 **Proposed** Expenditures	FY 08-09 **Actual** Expenditures	FY 09-10 **Proposed** Expenditures
Land Purchase on SW 168 St.					1,200,000