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CLERK OF THE BOARD
OF COUNTY COMMISSIONERS
MIAMI-DADE COUNTY, FLORIDA

Memorandum

MIAMI-DADE COUNTY

Date: December 1, 2009

To: Honorable Chairman Dennis C. Moss
and Members, Board of County Commissioners

From: George M. Burgess
County Manager

Agenda Item No. 8(L)(1)(B)

Resolution No. R-1361-09

Subject: FY 2009-10 Budget for the Naranja Lakes Community Redevelopment Agency

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Recommendation
It is recommended that the Board of County Commissioners (BCC) adopt the attached resolution approving the Naranja Lakes Community Redevelopment Agency's (CRA's) FY 2009-10 budget for the Naranja Lakes Community Redevelopment Area (the "Area"). The CRA's budget includes revenues and expenditures in the amount of $6,146,744.

Scope of Agenda Item
This resolution provides the appropriation of tax increment funds derived from the Naranja Lakes Community Redevelopment Area. The Area lies within Commission Districts 8 and 9.

Fiscal Impact / Funding Source
The CRA's revenue source is generated through the incremental growth of ad valorem revenues beyond an established base year, Tax Increment Financing (TIF), as defined in Section 163.387 of the Florida State Statutes. Total tax increment revenues for FY 2009-10 are estimated at $1,926,010, comprised of $1,362,855 from countywide tax increment revenues and $563,155 from Unincorporated Municipal Service Area (UMSA) tax increment revenues.

Track Record / Monitor
This resolution does not provide for contracting with any specific entity. The resolution approves the CRA's FY 2009-10 Budget.

Background
On May 6, 2003, the BCC approved the establishment of the CRA when it approved the CRA's Redevelopment Plan (Plan) pursuant to Resolution R-418-03 and the funding of the Plan when it enacted Ordinance No. 03-106 (Trust Fund). An Interlocal Agreement between Miami-Dade County and the Naranja Lakes CRA was approved by the BCC on July 22, 2003. The Interlocal Agreement requires the CRA to submit for County approval an annual budget for the implementation of the Plan.

It is recommended that the BCC approve the CRA's FY 2009-10 budget of $6,146,744 which was approved by the CRA on September 28, 2009. The budget includes revenue sources of County and UMSA Tax Increment Revenues ($1,926,010), carryover from prior years ($4,166,648), and interest earnings ($54,086).

Administrative expenditures total $222,037 and represent 12 percent of the total tax increment revenues, excluding the 1.5 percent County Administrative Charge ($28,890), satisfying the 20 percent cap in administrative expenditures required by the Interlocal Agreement.

Operating Expenditures total $5,867,500, of which $4 million is allocated for capital infrastructure improvements directly related to the completion of the primary redevelopment project, Mandarin Lakes, and $96,000 is allocated for construction consultant services. The projected debt service payments for the existing Sunshine State Commission loans associated with Mandarin Lakes are $1.3 million.

Other operating expenses include community policing ($315,000), legal services ($65,000), community building operations and maintenance ($65,000), supplies and marketing ($6,500), and redevelopment grants ($20,000). The operating expenditures include a $28,317 reserve.

The Tax Increment Financing Coordinating Committee reviewed the CRA's budget on October 22, 2009 and unanimously recommended it for BCC approval.

Cynthia W. Curry
Senior Advisor to the County Manager

Attachments

cmo01510

MEMORANDUM

(Revised)

TO: Honorable Chairman Dennis C. Moss and Members, Board of County Commissioners

DATE: December 1, 2009

FROM: R. A. Cuevas, Jr. County Attorney

SUBJECT: Agenda Item No. 8(L)(1)(B)

Please note any items checked.

_____ **"3-Day Rule" for committees applicable if raised**

_____ **6 weeks required between first reading and public hearing**

_____ **4 weeks notification to municipal officials required prior to public hearing**

_____ **Decreases revenues or increases expenditures without balancing budget**

_____ **Budget required**

_____ **Statement of fiscal impact required**

_____ **Ordinance creating a new board requires detailed County Manager's report for public hearing**

_____ **No committee review**

_____ **Applicable legislation requires more than a majority vote (i.e., 2/3's ____, 3/5's ____, unanimous_____) to approve**

_____ **Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required**

Approved _____ Mayor
Veto _____
Override _____

Agenda Item No. 8(L)(1)(B)
12-1-09

RESOLUTION NO. R-1361-09

RESOLUTION APPROVING THE BUDGET FOR FISCAL YEAR 2009-10 FOR THE NARANJA LAKES COMMUNITY REDEVELOPMENT AGENCY

WHEREAS, this Board desires to accomplish the purpose outlined in the accompanying memorandum, a copy of which is incorporated herein by reference; and

WHEREAS, the Interlocal Cooperation Agreement between Miami-Dade County, Florida (the "County") and the Naranja Lakes Community Redevelopment Agency (the "Agency") requires that the Agency transmit its adopted annual budget to the Board of County Commissioners of Miami-Dade County, Florida (the "Board") for approval; and

WHEREAS, this Board desires to approve the Agency's adopted annual budget for Fiscal Year 2009-10 for the Naranja Lakes Community Redevelopment Area in the form attached hereto as Exhibit A and incorporated herein by reference,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that:

Section 1. The matters contained in the foregoing recitals are incorporated in this Resolution by reference.

Section 2. This Board approves the Agency's annual adopted budget for Fiscal Year 2009-10 related to the Naranja Lakes Community Redevelopment Area in the form attached hereto as Exhibit A.

The foregoing resolution was offered by Commissioner Barbara J. Jordan, who moved its adoption. The motion was seconded by Commissioner Joe A. Martinez and upon being put to a vote, the vote was as follows:

Dennis C. Moss, Chairman aye
Jose "Pepe" Diaz, Vice-Chairman aye

Bruno A. Barreiro	absent	Audrey M. Edmonson	aye
Carlos A. Gimenez	aye	Sally A. Heyman	aye
Barbara J. Jordan	aye	Joe A. Martinez	aye
Dorrin D. Rolle	aye	Natacha Seijas	aye
Katy Sorenson	aye	Rebeca Sosa	absent
Sen. Javier D. Souto	aye		

The Chairperson thereupon declared the resolution duly passed and adopted this 1st day of December, 2009. This resolution shall become effective ten (10) days after the date of its adoption unless vetoed by the Mayor, and if vetoed, shall become effective only upon an override by this Board.

MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By: **DIANE COLLINS**
Deputy Clerk

Approved by County Attorney as
to form and legal sufficiency.

Mandana Dashtaki

Exhibit A

Naranja Lakes
Community Redevelopment Agency
FY 2009 - 2010 Proposed Budget

(FY 2009-10 begins October 1, 2009)

	FY 07-08 Adopted Budget	FY 07-08 Actual	FY 08-09 Adopted Budget	FY 08-09 Projection	FY 09-10 Proposed Budget
Revenues					
UMSA Tax Increment Revenue (TIR)	701,232	701,232	712,731	712,731	563,155
County Tax Increment Revenue (TIR)	1,576,998	1,576,998	1,719,902	1,719,902	1,362,855
Carryover from prior year	5,322,300	5,426,545	4,443,449	4,848,063	4,166,648
Other- OCED Economic Development Grant	70,000	-	70,000	-	-
New Bonds Issues (net of Cap interest)	4,679,601	-		-	-
Interest earnings	75,534	220,444	122,907	79,967	54,086
Revenue Total	**12,425,665**	**7,925,219**	**7,068,989**	**7,360,663**	**6,146,744**
Expenditures					
Administrative Expenditures:					
Employee salary and fringe	-	-			
Contractual Services (Economic Dev. Coord.)	10,000	22,000	88,000	81,487	85,000
Insurance	-	-			
Audits and studies	2,500	-	2,500	-	2,500
Printing and publishing		100	-	3,283	6,000
Meeting Costs	5,000	2,253	4,000	1,980	1,500
Advertising and notices	3,900	4,349	4,700	3,764	4,000
Travel (includes Educational Seminars)	6,500	953	3,000	-	-
Rent/lease costs	-	-	-	-	-
Office equipment and furniture	-	-	-	-	-
CRA Support Staff Office	216,187	-	75,000	-	-
Memberships and State Fee		200	1,095	1,070	1,070
Other Admin. Exps (Direct Cnty Support)	96,021	98,505	127,326	124,273	121,967
(A) Subtotal Admin Expenses	**340,108**	**128,360**	**305,621**	**215,856**	**222,037**
County Administrative Charge at 1.5%	34,173	34,173	36,489	36,489	28,890
County Reimbursement of Advances	-	-	-	-	-
(B) Subtot Adm Exp & County Charge	**374,281**	**162,533**	**342,110**	**252,346**	**250,928**
Operating Expenditures:					
Employee salary and fringe	-	-			
Contractual services (Construction Consultant)	104,400	77,224	132,000	79,282	96,000
Insurance	-	-	-		
Economic Development Program (OCED)	70,000	-	70,000	-	-
Project Mgt. Supplies	1,000	1,892	2,000	1,200	1,500
Marketing Contingency	-	-	-	3,000	5,000
Community Policing and Security	325,000	306,729	329,000	327,325	315,000
Legal services/court costs	75,000	48,044	75,000	52,682	65,000
Community Center Building	-	-	-	30,000	65,000
Infrastructure improvements	10,270,984	1,580,098	4,800,000	1,628,411	4,000,000
Building construction & improvements	-	-	-		
Debt service payments	1,015,000	833,521	1,150,000	803,869	1,300,000
Redevelopment grants - residential	14,100	-	14,100	-	-
Redevelopment grants - commercial/residential	15,900	-	15,900	15,900	20,000
Transfers out to others (attach list)	-	-	-		
Debt Issuance Costs	-	-	-		
Enhance Lighting and Lighting Survey	110,000	-	-	-	-
(C) Subtotal Oper. Expenses	**12,001,384**	**2,847,508**	**6,588,000**	**2,941,669**	**5,867,500**
(D) Reserve	**50,000**		**50,000**		**28,317**
Expenditure Total (B+C+D)	**12,425,665**	**3,010,041**	**6,980,110**	**3,194,015**	**6,146,744**
Cash Position (Rev-Exp)	-	**4,848,063**	-	**4,166,648**	-

Projects:	FY 07-08 Planned Expenditures	FY 07-08 Actual Expenditures	FY 08-09 Planned Expenditures	FY 08-09 Projected Expenditures	FY 09-10 Proposed Expenditures
Primary Redevelopment Project (Mandarin Lakes)	10,270,984	1,580,098	4,800,000	1,628,411	4,000,000
Community Policing [Security Studies]	325,000	306,729	329,000	327,325	315,000
US1 corridor plan aesthetics	-	-	-	-	-
Other Studies to be determined	-	-	-	-	-
Economic Development Programs	50,000	-	70,000	-	-
Redevelopment grant program - residential	45,000	-	14,100	-	-
Redevelopment grant program - commercial	60,000	-	15,900	15,900	20,000
Additional projects - attach list	-	-	-	-	-
Total project dollars here:	10,750,984	1,886,827	5,229,000	1,971,636	4,335,000

NARANJA LAKES CRA
FY 2009-10 PROPOSED OPERATING BUDGET

	FY 08-09 ADOPTED BUDGET	FY 08-09 ACTUAL AS OF 09-23-09	FY 08-09 PROJECTION	FY 09-10 PROPOSED
REVENUES				
Carryover	672,125	719,585	719,585	550,474
TIF Revenues				
UMSA Tax Increment Revenue	712,731	712,731	712,731	563,155
County Tax Increment Revenue	1,719,902	1,719,902	1,719,902	1,362,855
CDBG Grant	70,000	-	-	-
Interest	63,761	19,906	22,271	10,500
Revenue Total	**3,238,519**	**3,172,124**	**3,174,489**	**2,486,984**
EXPENDITURES				
Administrative Expense				
Contractual Services (Economic Dev. Coord.)	88,000	71,487	81,487	85,000
Audits and Studies	2,500	-	-	2,500
Printing & Publishing	-	3,283	3,283	6,000
Meeting Costs (Includes After Hours Security)	4,000	1,580	1,980	1,500
Advertising and Notices	4,700	3,680	3,764	4,000
Travel (Includes Educational Seminars)	3,000	-	-	-
CRA Support Staff Office	75,000	-	-	-
Direct County Support	127,326	124,273	124,273	121,967
(A) Subtotal Administrative Expense	**304,526**	**204,303**	**214,786**	**220,967**
Operating Expense				
County Administrative Charge (1.5%)	36,489	36,489	36,489	28,890
F.R.A. Membership and State Fee	1,095	1,070	1,070	1,070
Project Management Supplies	2,000	-	1,200	1,500
Marketing	-	3,000	3,000	5,000
Community Center Building		12,285	30,000	65,000
Redevelopment Grants - Residential	14,100	-	-	-
Redevelopment Grants - Commercial/Residential	15,900	15,900	15,900	20,000
Community Policing and Security	329,000	297,325	327,325	315,000
Enhance Lighting and Lighting Survey	-	-	-	-
Economic Development Programs (OCED)	70,000	-	-	-
Legal Services	75,000	47,682	52,682	65,000
Debt Payments	1,150,000	803,869	803,869	1,300,000
Construction Consultant	132,000	72,282	79,282	96,000
Reserves	50,000	-	-	25,000
Transfer to Capital	1,058,410	1,058,410	1,058,410	**343,557**
(B) Subtotal Operating Expenses & Reserves	**2,933,994**	**2,348,313**	**2,409,228**	**2,266,017**
Expenditures Total (A+B)	**3,238,520**	**2,552,616**	**2,624,014**	**2,486,984**
Revenues Less Expenditures Total	**0**	**619,508**	**550,474**	**(0)**

NARANJA LAKES CRA
PROPOSED FY 2009-10 CAPITAL BUDGET

REVENUES	FY 08-09 ADOPTED BUDGET	FY 08-09 ACTUAL AS OF 09-23-09	FY 08-09 PROJECTION	FY 09-10 PROPOSED
Carryover	3,771,324	4,128,478	4,128,478	3,616,174
Transfer from Operating Funds	1,058,410	1,058,410	1,058,410	343,557
New Loan (Projected Funding Gap)		-	-	
Interest	59,146	52,889	57,697	43,586
Revenue Total	**4,888,880**	**5,239,777**	**5,244,585**	**4,003,317**
EXPENDITURES				
Issuance Costs	-	-	-	-
Payments to Construction Consultant	-	-		-
Payments Towards Construction	4,800,000	1,611,283	1,628,411	4,000,000
Debt Payments	-	-	-	-
Construction Reserve	88,880			3,317
Expenditure Total	**4,888,880**	**1,611,283**	**1,628,411**	**4,003,317**
Revenue Less Expenditures	**0**	**3,628,494**	**3,616,174**	**0**

Resolution No. 2009-01

RESOLUTION OF THE NARANJA LAKES COMMUNITY REDEVELOPMENT AGENCY APPROVING THE FISCAL YEAR 2009-10 BUDGET FOR THE NARANJA LAKES COMMUNITY REDEVELOPMENT AGENCY

WHEREAS, the Board desires to approve the Fiscal Year 2009-10 budget for the Naranja Lakes Community Redevelopment Agency and transmit said budget to Miami-Dade County Board of County Commissioners for review and approval, and;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE NARANJA LAKES COMMUNITY REDEVELOPMENT AGENCY AS FOLLOWS:

Section 1. The recitals set forth above are true and correct and incorporated herein by this reference.

Section 2. The CRA Board hereby approves the fiscal year 2009-10 budget, in the form attached hereto as Exhibit A.

Section 3. This Resolution shall be effective immediately upon adoption.

PASSED and ADOPTED this 28 day of September 2009.

Kenneth Forbes
ACTING CHAIRPERSON

ATTEST:

Keri Lyn Coleman, Board Member

APPROVED AS TO LEGAL SUFFICIENCY

_____, CRA Attorney

Motion to adopt by Board Member Stuart Archer, seconded by Board Member Keri-Lyn Coleman.

Final Vote at Adoption:

Acting Chairperson, Kenneth Forbes	Yes__
Commissioner Stuart Archer	Yes__
Commissioner Keri-Lyn Coleman	Yes__
Commissioner Moe Hakssa	Yes__
Commissioner Rene Infante	Absent
Commissioner Daniel Lipe	Absent
Commissioner Charles Lopez	Yes__
Commissioner Marleen Volkert	Yes__