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CLERK OF THE BOARD
OF COUNTY COMMISSIONERS
MIAMI-DADE COUNTY, FLORIDA

MEMORANDUM Agenda Item No. 11(A)(2)

TO: Honorable Chairman Dennis C. Moss and Members, Board of County Commissioners

DATE: January 21, 2010

FROM: R. A. Cuevas, Jr. County Attorney

SUBJECT: Resolution approving grant allocations for District 5 of (1) $3,704,147 to RUDG, LLC to fund construction of Porto Allegre rental apartments; (2) $6,171,550 to RUDG, LLC to fund construction of Toscana rental apartments; (3) $276,179 to Carrfour Supportive Housing Inc. to fund completion of Villa Aurora rental apartments; and (4) $440,431 to Miami Beach Community Development Corporation to finance development of certain affordable housing units

Resolution No. R-51-10

The accompanying resolution was prepared and placed on the agenda at the request of Prime Sponsor Commissioner Bruno A. Barreiro.

for

R. A. Cuevas, Jr.
County Attorney

RAC/cp

RESO\2078

MEMORANDUM

(Revised)

TO: Honorable Chairman Dennis C. Moss and Members, Board of County Commissioners

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FROM: R. A. Cuevas, Jr. County Attorney

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Please note any items checked.

_____ **"3-Day Rule" for committees applicable if raised**

_____ **6 weeks required between first reading and public hearing**

_____ **4 weeks notification to municipal officials required prior to public hearing**

_____ **Decreases revenues or increases expenditures without balancing budget**

_____ **Budget required**

_____ **Statement of fiscal impact required**

_____ **Ordinance creating a new board requires detailed County Manager's report for public hearing**

_____ **No committee review**

_____ **Applicable legislation requires more than a majority vote (i.e., 2/3's ____, 3/5's ____, unanimous_____) to approve**

_____ **Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required**

Approved _____ Mayor
Veto _____
Override _____

Agenda Item No. 11(A)(2)
1-21-10

RESOLUTION NO. **R-51-10**

RESOLUTION APPROVING GRANT ALLOCATIONS FOR DISTRICT 5 OF (1) $3,704,147 TO RUDG, LLC TO FUND CONSTRUCTION OF PORTO ALLEGRE RENTAL APARTMENTS; (2) $6,171,550 TO RUDG, LLC TO FUND CONSTRUCTION OF TOSCANA RENTAL APARTMENTS; (3) $276,179 TO CARRFOUR SUPPORTIVE HOUSING INC. TO FUND COMPLETION OF VILLA AURORA RENTAL APARTMENTS; AND (4) $440,431 TO MIAMI BEACH COMMUNITY DEVELOPMENT CORPORATION TO FINANCE DEVELOPMENT OF CERTAIN AFFORDABLE HOUSING UNITS FROM BUILDING BETTER COMMUNITIES GENERAL OBLIGATION BOND PROGRAM PROJECT NUMBER 249 – "PRESERVATION OF AFFORDABLE HOUSING UNITS AND EXPANSION OF HOME OWNERSHIP"

WHEREAS, pursuant to Resolution No. R-918-04 (the "Affordable Housing Resolution"), the voters approved the issuance of general obligation bonds in a principal amount not to exceed $194,997,000 to construct and improve affordable housing for the elderly and families; and

WHEREAS, Appendix A to the Affordable Housing Resolution lists projects eligible for funding from the Building Better Communities General Obligation Bond Program (the "BBC Program") by project number, municipal project location, BCC district, project name, project description, street address and allocation; and

WHEREAS, one of the projects listed in Appendix A to the Affordable Housing Resolution and approved by the voters for funding is Project No. 249 – "Preservation of Affordable Housing Units and Expansion of Home Ownership" with an original allocation of $137,700,000 ("Project No. 249"); and

WHEREAS, there is a need for the development of affordable housing in District 5; and

WHEREAS, this need shall be satisfied in part through (i) a grant in the amount of $3,704,147 to RUDG, LLC for the purchase and rehabilitation of Porto Allegre consisting of twenty-four (24) rental units for low and moderate income families located at 126 S.W. 8th Avenue, Miami, Florida (the "Porto Allegre Project"); (ii) a grant in the amount of $6,171,550 to RUDG, LLC for the purchase and rehabilitation of Toscana consisting of forty-nine (49) rental units for low and moderate income families located at intersection of 1st Street and S.W. 6th Avenue, Miami, Florida (the "Toscana Project"); and (3) a grant in the amount of $276,179 to Carrfour Supportive Housing, Inc. for the completion of Villa Aurora consisting of seventy-six (76)units of rental units for low income families located at 1398 S.W. 1st Street (the "Villa Aurora Project"); and (4) a grant in the amount of $440,431 to Miami Beach Community Development Corporation for the acquisition of scattered condo units to be converted to rental units for low and moderate income tenants (the "MBCDC Project"); and

WHEREAS, this Board wishes to approve an allocation from Project No. 249 to the Porto Allegre Project, the Toscana Project, the Villa Aurora Project and the MBCDC Project,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that:

Section 1. The foregoing recitals are incorporated in this resolution and are approved.

Section 2. The allocation of $3,704,147 to RUDG, LLC from Project No. 249 as a grant to fund the development of the Porto Allegre Project in District 5 is approved subject to Board approval of all necessary agreements, including a covenant regarding affordability.

Section 3. The allocation of $6,171,550 to RUDG, LLC from Project No. 249 as a grant to fund the development of the Toscana Project in District 5 is approved subject to Board approval of all necessary agreements, including a covenant regarding affordability.

Section 4. The allocation of $276,179 to Carrfour Supportive Housing, Inc. from Project No. 249 as a grant to fund the development of the Villa Aurora Project in District 5 is approved subject to Board approval of all necessary agreements, including a covenant regarding affordability.

Section 5. The allocation of $440,431 to Miami Beach Community Development Corporation from Project No. 249 as a grant to fund the MBCDC Project in District 5 is approved subject to Board approval of all necessary agreements, including a covenant regarding affordability.

The Prime Sponsor of the foregoing resolution is Commissioner Bruno A. Barreiro. It was offered by Commissioner **Barbara J. Jordan**, who moved its adoption. The motion was seconded by Commissioner **Sally A. Heyman** and upon being put to a vote, the vote was as follows:

Dennis C. Moss, Chairman **aye**
Jose "Pepe" Diaz, Vice-Chairman **absent**

Bruno A. Barreiro	**aye**	Audrey M. Edmonson	**aye**
Carlos A. Gimenez	**aye**	Sally A. Heyman	**aye**
Barbara J. Jordan	**aye**	Joe A. Martinez	**aye**
Dorrin D. Rolle	**aye**	Natacha Seijas	**aye**
Katy Sorenson	**nay**	Rebeca Sosa	**aye**
Sen. Javier D. Souto	**absent**		

The Chairperson thereupon declared the resolution duly passed and adopted this 21st day of January, 2010. This resolution shall become effective ten (10) days after the date of its adoption unless vetoed by the Mayor, and if vetoed, shall become effective only upon an override by this Board.

MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By: DIANE COLLINS
Deputy Clerk

Approved by County Attorney as
to form and legal sufficiency.

Gerald T. Heffernan