

Date: February 1, 2011

To: Honorable Chairman Joe A. Martinez
And Members, West Perrine Community
Redevelopment Agency

From: George M. Burgess
County Manager 

Subject: FY 2010-11 Budget for the West Perrine Community Redevelopment Agency

Special Item No. 1

Resolution CRA-1-11

Recommendation

It is recommended that the Board of the West Perrine Community Redevelopment Agency (CRA) adopt the attached resolution approving the West Perrine CRA's FY 2010-11 budget and transmit the budget to the Board of County Commissioners (BCC) for approval. The CRA's budget includes revenues and expenditures of \$1,624,958.

Scope

This resolution provides for the appropriation of tax increment revenues derived from the CRA Area. The Area lies entirely within County Commission District 9.

Fiscal Impact / Funding Source

The CRA's major revenue source is generated through the incremental growth of ad valorem tax revenues beyond the established base year, as defined in Section 163.387 of Florida State Statutes. Total tax increment revenue for FY 2010-11 is estimated at \$332,469, comprised of \$233,095 in countywide taxes and \$99,374 in Unincorporated Municipal Service Area (UMSA) taxes.

The County will continue to make annual payments to the CRA, based on each respective year's growth of ad valorem revenues over the base year, through 2037, when the CRA will sunset.

Track Record / Monitor

The resolution approves the WPCRA FY 2010-11 budget. Staff from the Office of Strategic Business Management will monitor the expenses associated with the CRA's activities.

Background

On June 5, 2007, the Board of County Commissioners (BCC) approved the establishment of the CRA when it adopted the Redevelopment Plan (Plan) pursuant to Resolution R-744-07, the funding of the Plan when it enacted Ordinance 07-79 which created the CRA Trust Fund, and appointed itself as the CRA Board pursuant to Resolution 745-07.

The budget includes total revenues of \$1,624,958 inclusive of \$233,095 in countywide tax increment revenues, \$99,374 in Unincorporated Municipal Service Area (UMSA) tax increment revenues, \$1,282,489 in carryover, and \$10,000 in interest.

Administrative expenditures total \$80,120 and represents 4.9 percent of total expenditures, excluding the 1.5 percent County Administrative Charge of \$4,987.

The operating budget expenditures total \$1,539,851 and include:

- \$919,181 for the acquisition of land for future development;

- \$150,000 for infrastructure improvements to include enhancements to West Perrine and Ben Shavis Parks;
- \$170,000 for right-of-way enhancements to fund a Neighborhood Enhancement Action Team (NEAT) for the CRA area;
- \$200,000 for motorized security patrols provided by a private contractor;
- \$50,000 for a residential improvement grants;
- \$50,000 for commercial improvement grants;
- \$495 to the Florida Redevelopment Association; and,
- \$175 for payment of a Special District fee to the State of Florida.

This budget will be reviewed by the Tax Increment Financing and Coordinating Committee, and brought back to the BCC for final approval.



Jennifer Glazer Moon
Special Assistant to the County Manager

Attachments

Cmo04211

RESOLUTION NO. CRA-1-11

RESOLUTION OF THE BOARD OF COMMISSIONERS OF
THE WEST PERRINE COMMUNITY REDEVELOPMENT
AGENCY APPROVING THE WEST PERRINE COMMUNITY
REDEVELOPMENT AGENCY BUDGET FOR FISCAL YEAR
2010-11

WHEREAS, the Board of Commissioners of the West Perrine Community Redevelopment Agency (the "CRA") desires to approve the annual budget for Fiscal Year 2010-11 for the West Perrine Community Redevelopment Area in the form attached hereto as Attachment I and incorporated herein by reference; and

WHEREAS, the CRA desires to transmit the Fiscal Year 2010-11 budget to the Board of County Commissioners of Miami-Dade County, Florida (the "Board") for approval; and

WHEREAS, this Board desires to accomplish the purposes outlined in the accompanying memorandum, a copy of which is incorporated herein by reference,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that:

Section 1. The matters contained in the foregoing recitals are incorporated in this Resolution by reference.

Section 2. The CRA approves the annual budget for Fiscal Year 2010-11 related to the West Perrine Community Redevelopment Area in the form attached hereto as Attachment I.

The foregoing resolution was offered by Commissioner **Dennis C. Moss**, who moved its adoption. The motion was seconded by Commissioner **Sally A. Heyman** and upon being put to a vote, the vote was as follows:

	Joe A. Martinez, Chairman	aye	
	Audrey M. Edmonson, Vice Chairwoman	aye	
Bruno A. Barreiro	aye	Lynda Bell	aye
Jose "Pepe" Diaz	aye	Carlos A. Gimenez	aye
Sally A. Heyman	aye	Barbara J. Jordan	absent
Jean Monestime	aye	Dennis C. Moss	aye
Natacha Seijas	nay	Rebeca Sosa	aye
Sen. Javier D. Souto	aye		

The Chairperson thereupon declared the resolution duly passed and adopted this 1st day of February, 2011.



WEST PERRINE COMMUNITY
REDEVELOPMENT AGENCY BY ITS
BOARD OF COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By **DIANE COLLINS**

Deputy Clerk

Approved by County Attorney as
to form and legal sufficiency.
Martin W. Sybblis

West Perrine
Community Redevelopment Agency
FY 2010 - 2011 Proposed Budget

(FY 09-10 begins October 1, 2010)

	FY 08-09 Budget Adopted	FY 08-09 Budget Projected	FY 09-10 Budget Adopted	FY 09-10 Budget Projected	FY 10-11 Budget Proposed
Revenues					
UMSA Tax Increment Revenue (TIR)	250,549	250,549	189,543	189,543	99,374
County Tax Increment Revenue (TIR)	603,561	603,561	462,330	462,330	233,095
Carryover from prior year	573,861	570,000	1,100,305	1,102,784	1,282,489
Grants					
New Bonds Issues (net of Cap interest)					
Interest earnings	35,700	13,500	15,000	6,854	10,000
Revenue Total	1,463,671	1,437,610	1,767,178	1,761,511	1,624,958
Expenditures					
Administrative Expenditures:					
Employee salary and fringe					
Contractual services					
Insurance					
Audits and studies					
Printing and publishing					
Clerk and Meeting Costs					
Advertising and notices				158	200
Travel (includes Educational Seminars)					
Rent/lease costs					
Office equipment and furniture					
Other Admin. Exps (Direct Cnty Support)	82,202	82,202	79,139	79,139	79,920
(A) Subtotal Admin Expenses	82,202	82,202	79,139	79,297	80,120
County Administrative Charge at 1.5%	12,812	12,812	9,778	9,778	4,987
County Reimbursement of Advances	22,875	40,075	28,550	28,550	0
(B) Subtotal County Charges	117,889	135,089	117,467	117,625	85,107
Operating Expenditures:					
Employee salary and fringe					
Contractual services					
Insurance					
Audits and studies (U.S. 1 & Other)				16,500	
Project Mgt. Supplies					
Marketing Contingency					
Community Policing	185,000	75,000	180,000	200,000	200,000
Right of Way Enhancement	200,000	127,041	170,000	144,227	170,000
Land/building acquisitions			1,200,000		919,181
Infrastructure improvements			50,000		150,000
Debt service payments					
Redevelopment grants - residential					50,000
Redevelopment grants - commercial					50,000
State Fee	175	175	175	175	175
Florida Redevelopment Association			495	495	495
Transfers out to others (attach list)					
Debt Issuance Costs					
(C) Subtotal Oper. Expenses	385,175	202,216	1,600,670	361,397	1,539,851
(D) Reserve	960,607	1,100,305	49,041	1,282,489	-
Expenditure Total (A+B+C+D)	1,463,671	1,437,610	1,767,178	1,761,511	1,624,958
Cash Position (Rev-Exp)	-	1,100,305	-	1,282,489	(0)

	FY 08-09 Proposed Expenditures	FY 08-09 Actual Expenditures	FY 09-10 Proposed Expenditures	FY 09-10 Projected Expenditures	FY 10-11 Proposed Expenditures
Projects:					
Land Purchase on SW 168 St.			1,200,000	-	919,181
Residential Grant Program					50,000
Commercial Grant Program					50,000
Implement Streetscape Master Plan					50,000
Park Improvements					100,000

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