

**MEMORANDUM**

Agenda Item No. 11(A)(3)

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**TO:** Honorable Chairman Joe A. Martinez  
and Members, Board of County Commissioners

**DATE:** January 24, 2012


**FROM:** R. A. Cuevas, Jr.  
County Attorney

**SUBJECT:** Resolution approving allocation  
of \$10,592,308.00 from  
Building Better Communities  
General Obligation Bond  
Program Project Number 249  
– “Preservation of Affordable  
Housing Units and Expansion  
of Home Ownership” to fund  
development of affordable  
housing component of Cutler  
Bay Centre in District 8

Resolution No. R-58-12

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The accompanying resolution was prepared and placed on the agenda at the request of Prime Sponsor Commissioner Lynda Bell.

  
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R. A. Cuevas, Jr.  
County Attorney

RAC/jls



# MEMORANDUM

(Revised)

**TO:** Honorable Chairman Joe A. Martinez  
and Members, Board of County Commissioners

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Please note any items checked.

- "3-Day Rule" for committees applicable if raised
- 6 weeks required between first reading and public hearing
- 4 weeks notification to municipal officials required prior to public hearing
- Decreases revenues or increases expenditures without balancing budget
- Budget required
- Statement of fiscal impact required
- Ordinance creating a new board requires detailed County Manager's report for public hearing
- No committee review
- Applicable legislation requires more than a majority vote (i.e., 2/3's \_\_\_\_, 3/5's \_\_\_\_, unanimous \_\_\_\_ ) to approve
- Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required

Approved \_\_\_\_\_ Mayor  
Veto \_\_\_\_\_  
Override \_\_\_\_\_

Agenda Item No. 11(A)(3)  
1-24-12

RESOLUTION NO. R-58-12

RESOLUTION APPROVING ALLOCATION OF \$10,592,308.00 FROM BUILDING BETTER COMMUNITIES GENERAL OBLIGATION BOND PROGRAM PROJECT NUMBER 249 – “PRESERVATION OF AFFORDABLE HOUSING UNITS AND EXPANSION OF HOME OWNERSHIP” TO FUND DEVELOPMENT OF AFFORDABLE HOUSING COMPONENT OF CUTLER BAY CENTRE IN DISTRICT 8

**WHEREAS**, pursuant to Resolution No. R-918-04 (the “Affordable Housing Resolution”), the voters approved the issuance of general obligation bonds in a principal amount not to exceed \$194,997,000.00 to construct and improve affordable housing for the elderly and families; and

**WHEREAS**, Appendix A to the Affordable Housing Resolution lists projects eligible for funding from the Building Better Communities General Obligation Bond Program (the “BBC Program”) by project number, municipal project location, BCC district, project name, project description, street address and allocation; and

**WHEREAS**, one of the projects listed in Appendix A to the Affordable Housing Resolution and approved by the voters for funding is Project No. 249 – “Preservation of Affordable Housing Units and Expansion of Home Ownership” with an original allocation of \$137.7 million (“Project No. 249”); and

**WHEREAS**, there is a need for the development of low income elderly affordable housing in District 8; and

**WHEREAS**, this need may be satisfied in part through the proposed development of a new 4-story residential development with approximately 100 units of affordable housing for low and moderate income elderly persons, to include fifty (50) one bedroom/one bath units

containing a minimum of 650 square feet of heated and cooled living area and fifty (50) two bedroom/two bath units containing a minimum of 850 square feet of heated and cooled living area, and an attached parking structure, to be sited at 11150 SW 211<sup>th</sup> Street, Cutler Bay, Florida (the “Cutler Bay Centre Project”); and

**WHEREAS**, the it is anticipated the Cutler Bay Centre Project will be developed by Cutler Bay Centre, LLC, a Florida limited liability company; and

**WHEREAS**, the Cutler Bay Centre Project may also include other amenities on the site, including approximately 7,000 square feet of dining and recreational activity space for the elderly; and

**WHEREAS**, the Cutler Bay Centre Project is located within walking distance to the South Dade Cultural Center, the South Dade Government Center and Southland Mall, thereby creating a mixed-used community corridor for local residents and commuters alike that will include affordable housing, retail and access to government services and cultural performances; and

**WHEREAS**, this Board wishes to approve the allocation of \$10,592,308.00 from Project No. 249 to fund the development of the affordable housing component of the Cutler Bay Centre Project in District 8, subject to Board approval of all necessary agreements,

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that:**

Section 1. The foregoing recitals are incorporated in this resolution and are approved.

Section 2. This Board hereby approves the allocation of \$10,592,308.00 from the \$137.7 million allocated for BBC Program Project No. 249 – “Preservation of Affordable Housing Units and Expansion of Home Ownership” to fund the development of the affordable housing

component of the Cutler Bay Centre Project in District 8, subject to Board approval of all necessary agreements.

The Prime Sponsor of the foregoing resolution is Commissioner Lynda Bell. It was offered by Commissioner **Dennis C. Moss**, who moved its adoption. The motion was seconded by Commissioner **Jean Monestime** and upon being put to a vote, the vote was as follows:

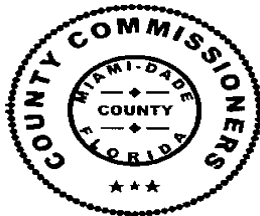
	Joe A. Martinez, Chairman	aye	
	Audrey M. Edmonson, Vice Chairwoman	aye	
Bruno A. Barreiro	aye	Lynda Bell	aye
Esteban L. Bovo, Jr.	aye	Jose "Pepe" Diaz	aye
Sally A. Heyman	aye	Barbara J. Jordan	aye
Jean Monestime	aye	Dennis C. Moss	aye
Rebeca Sosa	aye	Sen. Javier D. Souto	aye
Xavier L. Suarez	aye		

The Chairperson thereupon declared the resolution duly passed and adopted this 24<sup>th</sup> day of January, 2012. This resolution shall become effective ten (10) days after the date of its adoption unless vetoed by the Mayor, and if vetoed, shall become effective only upon an override by this Board.

MIAMI-DADE COUNTY, FLORIDA  
BY ITS BOARD OF  
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By: **Christopher Agrippa**  
Deputy Clerk



Approved by County Attorney as  
to form and legal sufficiency.

Geri Bonzon-Keenan

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