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CLERK OF THE BOARD
OF COUNTY COMMISSIONERS
MIAMI-DADE COUNTY, FLORIDA

**MEMORANDUM** Agenda Item No. 11(A)(6)

**TO:** Honorable Chairman Joe A. Martinez and Members, Board of County Commissioners

**DATE:** March 6, 2012

**FROM:** R. A. Cuevas, Jr. County Attorney

**SUBJECT:** Resolution approving allocation of $1 million to SBC Senior Housing LLC from BBC GOB No. 249 – "Preservation of Affordable Housing Units and Expansion of Home Ownership" to fund development of a senior affordable housing project in District 9

Resolution No. R-231-12

The accompanying resolution was prepared and placed on the agenda at the request of Prime Sponsor Commissioner Dennis C. Moss.

R. A. Cuevas, Jr.
County Attorney

RAC/up

# MEMORANDUM

(Revised)

**TO:** Honorable Chairman Joe A. Martinez
and Members, Board of County Commissioners

**DATE:** March 6, 2012

FROM: R. A. Cuevas, Jr.
County Attorney

**SUBJECT:** Agenda Item No. 11(A)(6)

**Please note any items checked.**

_____ **"3-Day Rule" for committees applicable if raised**

_____ **6 weeks required between first reading and public hearing**

_____ **4 weeks notification to municipal officials required prior to public hearing**

_____ **Decreases revenues or increases expenditures without balancing budget**

_____ **Budget required**

_____ **Statement of fiscal impact required**

_____ **Ordinance creating a new board requires detailed County Manager's report for public hearing**

_____ **No committee review**

_____ **Applicable legislation requires more than a majority vote (i.e., 2/3's ____, 3/5's ____, unanimous_____) to approve**

_____ **Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required**

Approved _____ Mayor
Veto _____
Override _____

Agenda Item No. 11(A)(6)
3-6-12

RESOLUTION NO. R-231-12

RESOLUTION APPROVING ALLOCATION OF $1 MILLION TO SBC SENIOR HOUSING LLC FROM BUILDING BETTER COMMUNITIES GENERAL OBLIGATION BOND PROGRAM PROJECT NUMBER 249 – "PRESERVATION OF AFFORDABLE HOUSING UNITS AND EXPANSION OF HOME OWNERSHIP" TO FUND DEVELOPMENT OF A SENIOR AFFORDABLE HOUSING PROJECT IN DISTRICT 9

**WHEREAS**, pursuant to Resolution No. R-918-04 (the "Affordable Housing Resolution"), the voters approved the issuance of general obligation bonds in a principal amount not to exceed $194,997,000 to construct and improve affordable housing for the elderly and families; and

**WHEREAS**, Appendix A to the Affordable Housing Resolution lists projects eligible for funding from the Building Better Communities General Obligation Bond Program (the "BBC Program") by project number, municipal project location, BCC district, project name, project description, street address and allocation; and

**WHEREAS,** one of the projects listed in Appendix A to the Affordable Housing Resolution and approved by the voters for funding is Project No. 249 – "Preservation of Affordable Housing Units and Expansion of Home Ownership" with an original allocation of $137.7 million ("Project No. 249"); and

**WHEREAS,** there is a need for the development of low income elderly affordable housing in District 9; and

**WHEREAS**, this need may be satisfied in part through the proposed development of approximately 79 units of affordable housing for elderly persons to be sited at 11111 Pinkston Drive, Miami, Florida 33176 (the "Senior Housing Project"); and

**WHEREAS,** pursuant to Resolution No. R-55-11, as amended, this Board previously allocated $1 million to SBC Senior Housing, LLC, the developer of the Senior Housing Project, to fund a portion of the development of the Senior Housing Project; and

**WHEREAS,** the developer has received funding commitments equal to $10 million as follows: $7 million of Florida housing tax credits, $2 million of surtax dollars, and the $1 million BBC GOB Program funding already allocated by the Board to the Senior Housing Project; and

**WHEREAS,** this Board finds that the provision of affordable housing throughout the County is a priority of this Board; and

**WHEREAS,** this Board wishes to approve an additional $1 million allocation from Project No. 249 to SBC Senior Housing, LLC to fund the a portion of the development of the Senior Housing Project in District 9, subject to Board approval of all necessary agreements,

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA,** that:

Section 1. The foregoing recitals are incorporated in this resolution and are approved.

Section 2. This Board hereby approves the allocation of $1,000,000 to SBC Senior Housing, LLC from the $137.7 million allocated for BBC Program Project No. 249 – "Preservation of Affordable Housing Units and Expansion of Home Ownership" to fund a portion of the development of the Senior Housing Project in District 9, subject to Board approval of all necessary agreements.

The Prime Sponsor of the foregoing resolution is Commissioner Dennis C. Moss. It was offered by Commissioner **Rebeca Sosa**, who moved its adoption. The motion was seconded by Commissioner **Jose "Pepe" Diaz** and upon being put to a vote, the vote was as follows:

| | | | |
|---|---|---|---|
| Joe A. Martinez, Chairman | | | **aye** |
| Audrey M. Edmonson, Vice Chairwoman | | | **absent** |
| Bruno A. Barreiro | **absent** | Lynda Bell | **aye** |
| Esteban L. Bovo, Jr. | **aye** | Jose "Pepe" Diaz | **aye** |
| Sally A. Heyman | **aye** | Barbara J. Jordan | **absent** |
| Jean Monestime | **aye** | Dennis C. Moss | **aye** |
| Rebeca Sosa | **aye** | Sen. Javier D. Souto | **absent** |
| Xavier L. Suarez | **aye** | | |

The Chairperson thereupon declared the resolution duly passed and adopted this 6th day of March, 2012. This resolution shall become effective ten (10) days after the date of its adoption unless vetoed by the Mayor, and if vetoed, shall become effective only upon an override by this Board.

MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By: **Christopher Agrippa**
Deputy Clerk

Approved by County Attorney as
to form and legal sufficiency. GBK

Geri Bonzon-Keenan