



**MEMORANDUM**

Agenda Item No. 11(A)(17)

**TO:** Honorable Chairman Joe A. Martinez  
and Members, Board of County Commissioners

**DATE:** July 3, 2012

**FROM:** R. A. Cuevas, Jr.  
County Attorney

**SUBJECT:** Resolution rescinding Resolution No. R-1121-10 thereby cancelling allocation of \$1,500,000 from Building Better Communities General Obligation Bond Program Project Number 249 – to fund development of affordable housing component of New Beginning Village Project in District 2

Resolution No. R-597-12

The accompanying resolution was prepared and placed on the agenda at the request of Prime Sponsor Commissioner Jean Monestime.

A handwritten signature in black ink, appearing to read 'RAC', is written over a horizontal line.

R. A. Cuevas, Jr.  
County Attorney

RAC/cp



# MEMORANDUM

(Revised)

**TO:** Honorable Chairman Joe A. Martinez  
and Members, Board of County Commissioners

**DATE:** July 3, 2012

**FROM:** R. A. Cuevas, Jr.  
County Attorney

**SUBJECT:** Agenda Item No. 11(A)(17)

**Please note any items checked.**

- "3-Day Rule" for committees applicable if raised**
- 6 weeks required between first reading and public hearing**
- 4 weeks notification to municipal officials required prior to public hearing**
- Decreases revenues or increases expenditures without balancing budget**
- Budget required**
- Statement of fiscal impact required**
- Ordinance creating a new board requires detailed County Manager's report for public hearing**
- No committee review**
- Applicable legislation requires more than a majority vote (i.e., 2/3's \_\_\_\_, 3/5's \_\_\_\_, unanimous \_\_\_\_ ) to approve**
- Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required**

Approved \_\_\_\_\_ Mayor  
Veto \_\_\_\_\_  
Override \_\_\_\_\_

Agenda Item No. 11(A)(17)

7-3-12

RESOLUTION NO. R-597-12

RESOLUTION RESCINDING RESOLUTION NO. R-1121-10 THEREBY CANCELLING ALLOCATION OF \$1,500,000 FROM BUILDING BETTER COMMUNITIES GENERAL OBLIGATION BOND PROGRAM PROJECT NUMBER 249 – “PRESERVATION OF AFFORDABLE HOUSING UNITS AND EXPANSION OF HOME OWNERSHIP” TO FUND DEVELOPMENT OF AFFORDABLE HOUSING COMPONENT OF NEW BEGINNING VILLAGE PROJECT IN DISTRICT 2, AND APPROVING REALLOCATION OF SAME TO CARLISLE DEVELOPMENT GROUP, LLC TO FUND DEVELOPMENT OF AN AFFORDABLE HOUSING PROJECT AT THE NORTHSIDE METRORAIL STATION IN DISTRICT 2

**WHEREAS**, pursuant to Resolution No. R-918-04 (the “Affordable Housing Resolution”), the voters approved the issuance of general obligation bonds in a principal amount not to exceed \$194,997,000 to construct and improve affordable housing for the elderly and families; and

**WHEREAS**, Appendix A to the Affordable Housing Resolution lists projects eligible for funding from the Building Better Communities General Obligation Bond Program (the “Bond Program”) by project number, municipal project location, BCC district, project name, project description, street address and allocation; and

**WHEREAS**, one of the projects listed in Appendix A to the Affordable Housing Resolution and approved by the voters for funding is Project No. 249 – “Preservation of Affordable Housing Units and Expansion of Home Ownership” with an original allocation of \$137.7 million (“Project No. 249”); and

**WHEREAS**, this Board previously adopted Resolution No. R-1121-10 on November 4, 2010 allocating \$1,500,000 from Project No. 249 to the affordable housing component of the

New Beginning Village project located at 2398 NW 119<sup>th</sup> Street (the “New Beginning Project”);  
and

**WHEREAS**, this Board wishes to rescind Resolution No. R-1121-10 and cancel the \$1,500,000 Bond Program allocation to the New Beginning Project so such amount may be reallocated to another affordable housing project in District 2; and

**WHEREAS**, pursuant to Resolution No. R-872-08 this Board allocated \$10,592,307 from Project No. 249 to fund the development of up to 348 units of affordable housing to be sited at the Northside parcel, then subsequently approved Resolution No. R-745-09 to reduce the Project No. 249 allocation to such development to \$2.5 million; and

**WHEREAS**, pursuant to Resolution No. R-439-11, the County and Carlisle Development Group, LLC (“Carlisle”) entered into the Northside Metrorail Station Transit Oriented Development Lease Agreement for the development of approximately 438 units of affordable housing for families and elderly persons, as well as 20,000 square feet of retail/commercial space at the Northside parcel (the “Northside Project”) at an estimated total cost of \$88 million; and

**WHEREAS**, one of the anticipated funding sources for the Northside Project was the \$2.5 million Project No. 249 Bond Program allocation; and

**WHEREAS**, this Board wishes to grant additional Project No. 249 Bond Program funds toward the development of the Northside Project; and

**WHEREAS**, this Board wishes to rescind Resolution No. R-1121-10 and cancel the \$1,500,000 Bond Program allocation to the New Beginning Project so such amount may be reallocated to Carlisle to fund a portion of the development of the Northside Project in District 2, subject to Board approval of all necessary agreements,

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that:**

Section 1. The foregoing recitals are incorporated in this resolution and are approved.

Section 2. This Board hereby approves: (a) the rescission of Resolution No. R-1121-10, thereby cancelling the allocation of \$1,500,000 of Project No. 249 Bond Program funds to the New Beginning Project; and (b) the reallocation of the \$1,500,000 of Project No. 249 Bond Program funds to Carlisle to fund a portion of the development of the Northside Project, subject to Board approval of all necessary agreements.

The Prime Sponsor of the foregoing resolution is Commissioner Jean Monestime. It was offered by Commissioner **José "Pepe" Diaz**, who moved its adoption. The motion was seconded by Commissioner **Audrey Edmonson** and upon being put to a vote, the vote was as follows:

	Joe A. Martinez, Chairman	<b>aye</b>	
	Audrey M. Edmonson, Vice Chairwoman	<b>aye</b>	
Bruno A. Barreiro	<b>aye</b>	Lynda Bell	<b>aye</b>
Esteban L. Bovo, Jr.	<b>aye</b>	Jose "Pepe" Diaz	<b>aye</b>
Sally A. Heyman	<b>aye</b>	Barbara J. Jordan	<b>aye</b>
Jean Monestime	<b>aye</b>	Dennis C. Moss	<b>aye</b>
Rebeca Sosa	<b>aye</b>	Sen. Javier D. Souto	<b>absent</b>
Xavier L. Suarez	<b>aye</b>		

The Chairperson thereupon declared the resolution duly passed and adopted this 3<sup>rd</sup> day of July, 2012. This resolution shall become effective ten (10) days after the date of its adoption unless vetoed by the Mayor, and if vetoed, shall become effective only upon an override by this Board.

MIAMI-DADE COUNTY, FLORIDA  
BY ITS BOARD OF  
COUNTY COMMISSIONERS



HARVEY RUVIN, CLERK

By: **Christopher Agrippa**  
Deputy Clerk

Approved by County Attorney as  
to form and legal sufficiency.

GBK

Geri Bonzon-Keenan

6